

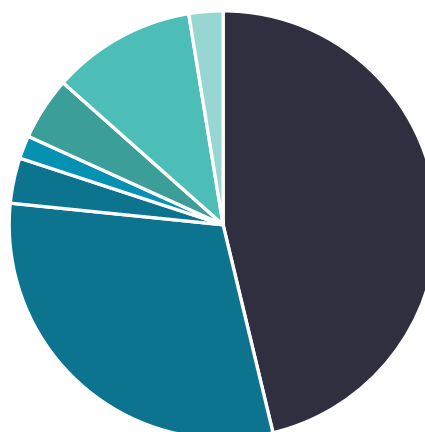
Master Investment Strategy Portfolio Holdings

Top 10 Bonds

15.91%

UK Gilt 3.25% 22/01/2044	3.50%
UK (Govt of) 1.75% GILT 07/09/2037	2.86%
UK (Govt of) 0.125% Idx Lkd 22/03/2029	2.29%
UK (Govt of) 1.625% GILT 22/10/2028	2.01%
Kuntarahoitus OYJ 4.125% 06/01/2031	1.58%
UK Gilt 3.75% 22/07/2052	1.07%
Heathrow Finance Plc 4.125% 01/09/2029	0.76%
International Finance Corp 1.25% 06/02/2031	0.66%
Beignet Investor Llc 6.581% 30/05/2049	0.62%
Abu Dhabi Crude Oil 4.6% 02/11/47	0.56%

Master Strategy Allocations



Top 10 Funds and Trusts

21.77%

AQR UCITS AQR Delphi Long-Short Equity UCITS GBP	3.13%
BH MACRO LTD	3.10%
PIMCO 15+ Year US TIPS Index Exchange-Traded Fund	2.46%
BlackRock ICS Sterling Liquidity Premier GBP Acc	2.27%
JPMorgan Emerging Markets Investment Trust	2.06%
HICL Infrastructure PLC	2.01%
JPMorgan Japanese Investment Trust	1.96%
Capital Investment PCC Class D Global Diversified	1.75%
Invesco Morningstar Mlp Acc	1.52%
Royal Mint Responsibly Sourced Physical Gold ETC	1.50%

Top 10 Equities

UK	5.80%	US	9.34%	EUR	5.58%
AstraZeneca plc	0.82%	Microsoft Corp	1.55%	Asml Holding Nv	0.86%
Rolls Royce	0.69%	Amazon.Com Inc	1.36%	Schneider Electric SA	0.79%
BP Plc	0.61%	Alphabet Inc	1.21%	Roche Holding AG	0.70%
Barclays plc	0.58%	Nvidia Corp	0.99%	Accor SA	0.53%
Shell Plc	0.57%	Freeport McMoran Copper & Gold Inc	0.90%	UBS Group AG	0.49%
Diageo Plc	0.54%	ExxonMobil Holdings Corporation	0.78%	Novo Nordisk A/S	0.47%
Persimmon Plc	0.53%	Bank of America Corp	0.71%	Vestas Wind Systems	0.45%
Unilever PLC	0.53%	Marvell Technology Inc	0.69%	Lvmh Moet Hennessy	0.45%
Blackrock Smaller Companies	0.47%	Apple Inc	0.63%	CAP Gemini SA	0.44%
BT Group Plc	0.45%	Oracle Corp	0.51%	Deutsche Telekom AG	0.41%

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Start Today.**