

VANDERES

foundation

Annual Report 2024



PHOTO BY [MATT COLLAMER](#) ON [UNSPLASH](#)

Foreword and Board Report 2024

Each time I return to the Netherlands—cycling past corn fields gracefully waving in the wind or riding on a train through what we once called the “Zuiderzee”—I’m reminded of the interplay between tradition and transformation. Our country has long understood how to reclaim land from the sea and imagine prosperity beyond its natural bounds. At the Vanderes Foundation, we are animated by a similar ethos: we follow a family tradition of giving back but have transformed it in a way we think maximises our impact—for all beings, now and in the future.

2024 was a landmark year for the foundation. For the first time in our journey, we were in a position to give at a truly significant scale. It was the manifestation of a belief that capital, when directed toward the right problems in the right way, can become a quiet force for extraordinary good.

Our giving was guided by a single, clear question: how can we do the most good with the capital we can donate this year? The answers led us to support efforts that fight extreme poverty, have an outsized positive impact on our climate, reduce animal suffering, and safeguard future generations. In choosing to fund a small number of interventions deeply, rather than many shallowly, we placed our trust in organisations and individuals solving some of the most complex and overlooked challenges of our time.

But our role doesn’t end with capital allocation. We see ourselves as stewards of impact—seeking out the most promising solutions, lifting up the people behind them, and helping to build a philanthropic ecosystem grounded in evidence, transparency, and courage.

As we look ahead, we’re excited by the opportunity to build upon this foundation. We will continue to ask hard questions, challenge assumptions, and pursue partnerships that enable long-term, measurable change. We know the challenges we face as a species are vast, but we also know they are not insurmountable—especially when generosity is paired with rigour.

With hope and determination,

Mirte Gosker - Chairperson

About us

The Vanderes Foundation is a Dutch certified Public Benefit Organisation (PBO, better known as ANBI in the Netherlands). We are a capital fund, aiming to maximize returns in order to maximize our donations to the most impactful philanthropic interventions. We fiercely believe that philanthropy, if carried out based on evidence, has the power to transform the world for the better.

By default, we donate to the [Effective Altruism Funds](#). These funds are run by experts who spend a lot of time researching the most effective philanthropic interventions. Where we feel we can have an outsized impact by supporting a specific intervention directly, our board can decide to do so on a case-by-case basis.

Mission statement

Our aim is to reduce suffering as much as we can. And while doing this, we include all sentient beings and future generations in our moral circle.

Vision

We believe that we can maximize our impact by focusing on problems that are big, solvable, and neglected.

Donations

This year, the Vanderes Foundation was able to donate a little over EUR 880,000.- As per our by-laws, we split our donations between education-related initiatives (about 7%) and organisations that fit with our effective altruism strategy (93%). We decided to have a medium to high level risk appetite, as long as the organisations were well-researched and/or came recommended by one of the effective altruism advisor organisations. While our default approach is to donate via the Effective Altruism Funds, in 2024 the Board determined that direct donations to selected organisations were better aligned with the impact profile we wanted to establish for the foundation.

Education-related donations

Iodine Global Network (IGN) – €15,850.-

Preventing iodine deficiency is one of the most cost-effective ways to protect children's brain development. By ensuring that all children have the opportunity to reach their full cognitive and academic potential, IGN's work aligns closely with our goal to support scalable, evidence-based interventions that unlock long-term educational impact. By equipping policymakers, health professionals, and communities with the information needed to implement effective iodine programs, IGN delivers high-leverage, scalable impact through their approach.

Teaching at the Right Level (TaRL) Africa - €15,850.-

TaRL Africa uses a proven approach to improving foundational literacy and numeracy in children who are falling behind. By tailoring instruction to a child's actual learning level rather than age or grade, TaRL empowers millions of students to gain the basic skills they need to succeed in school and beyond—making it a highly cost-effective, scalable intervention aligned with our commitment to long-term educational outcomes.

EIDU - €15,000.-

EIDU's innovative, tech-enabled model brings high-quality early childhood education to underserved communities. By combining data-driven teaching tools with scalable implementation through public school systems, EIDU helps ensure that all children—regardless of background—build the foundational skills needed to thrive in school, aligning closely with our goal to support cost-effective, systemic improvements in learning outcomes.

School for Moral Ambition - €15,000.-

The School for Moral Ambition inspires a new generation of leaders to pursue high-impact, ethically grounded careers. By equipping young people with the tools, mindset, and community to tackle the world's most pressing problems, the initiative aligns with our commitment to long-term, systemic change through education and values-driven action.

Effective Altruism-related donations

Fathom - €200,000.-

By convening diverse voices from across society—including technologists, policymakers, and civil society leaders—Fathom aims to develop inclusive and pragmatic frameworks for AI policy. Their initiatives, such as the Ashby Workshops and the Fathom Fellows program, focus on creating actionable solutions that balance innovation with public

interest. Through their effective lobbying for safe policies, their main aim is to avoid runaway AGI, which is a significant existential risk for humanity.

Sentinel Bio - €200,000.-

Sentinel Bio works to prevent catastrophic biological risks. By strengthening global safeguards around emerging biotechnologies and biosecurity practices, Sentinel Bio addresses a neglected yet high-stakes area of existential risk—aligned with our commitment to scalable, future-focused interventions that protect both current and future generations.

GiveDirectly - €100,000.-

GiveDirectly's approach is based on strong evidence that direct cash transfers can significantly improve well-being, economic stability, and agency for people living in extreme poverty. By empowering recipients to make choices that best meet their own needs, GiveDirectly exemplifies a scalable, dignified, and data-backed approach to global development impact.

Food Fortification Initiative (FFI) Network - €100,000.-

FFI Network does high-impact work advancing large-scale food fortification to prevent micronutrient deficiencies. By improving the nutritional quality of staple foods across entire populations, FFI delivers cost-effective, scalable health benefits—particularly for women and children—making it a powerful tool for long-term, systemic impact.

Carbon180 - €100,000.-

Carbon180 has a strategic focus on carbon removal as a critical lever for addressing climate change. By advancing policy, innovation, and equity-centered solutions to scale high-impact carbon removal approaches, Carbon180 aligns with our commitment to supporting systemic, science-based interventions with the potential for long-term global benefit.

Global Methane Hub - €100,000.-

Global Methane Hub has a unique potential to reduce global warming in the near term by targeting methane—a greenhouse gas over 80 times more potent than CO₂ in the short run. By coordinating high-impact funding and action across sectors and geographies, it fills a critical gap in climate philanthropy, aligning with our commitment to strategic, scalable interventions that deliver measurable environmental and public health benefits.

Treesistance - €20,300.-

Treesistance has an innovative, community-led approach to protecting the Amazon rainforest. By supporting Indigenous guardians in defending their territories, Treesistance delivers both climate and biodiversity impact while respecting the rights and knowledge of local communities—an approach that aligns with our commitment to effective, systemic, and justice-centered interventions.

Financial Report

Please find our full financial report in the annex.

Activities

The activities of the foundation are limited to investing our core capital and donating our returns to make the biggest impact we can. Any returns on the core capital which we received before our strategy change mid 2020, are to be donated within the cause area of education. Any profits generated from donations we receive(d) after the strategy change will be donated to the EA Funds by default, unless we feel we can create a bigger impact donating elsewhere.

Founding

The foundation was founded on 7 May 2017.

Considerations in drawing up the annual accounts

The annual accounts were prepared in accordance with the Title 9 Book 2 BW and the Guidelines for the preparation of annual accounts for small entities, published by the Council for annual accounts. The annual accounts were prepared in Euros.

The valuation of assets and liabilities and the calculation of the result are done on the basis of historical cost. Unless stated otherwise, the assets and liabilities are reported at nominal value. Income and cost are attributed to the year they apply to. Profits are accounted for in case they are realised by the balance date. Liabilities and possible losses originating from before the end of the financial year are taken into account in so far as they are known while drawing up the accounts.

Considerations in valuing assets and liabilities

Assets and liabilities

The assets and liabilities are, overall, valued at nominal value, unless otherwise indicated.

Liquid assets

The liquid assets are, as far as not otherwise indicated, freely available to the foundation and pertain to assets held in bank accounts.

Long-term liabilities

The long-term liabilities are liabilities, including loans, with a maturity of more than a year.

Fundraising

We do not fundraise externally. The Vanderes Foundation is a family foundation and, therefore, only accepts donations from family members.

Fund management

We aim to maintain our capital and thus grow the funds available for our mission and create an ever-increasing impact. We have currently not mandated an external fund manager yet.

Board Members

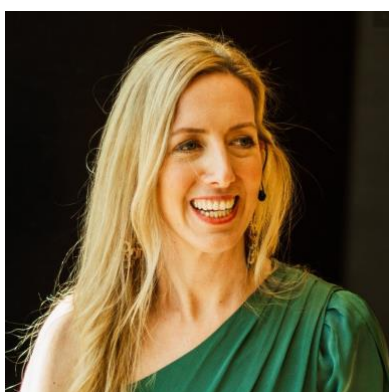
The Vanderes Foundation has an independent board consisting of three members:



Chairperson Mirte Gosker has a Master's degree in International Development Studies from Wageningen University and completed the INSEAD Social Entrepreneurship Programme in 2017. With a background in research on humanitarian logistics and entrepreneurship, she now works as the CEO for The Good Food Institute Asia Pacific. She gets inspired by the global Effective Altruism movement and is dedicated to making the foundation as effective as possible.



Secretary Inge van Dasselaar has a double degree Masters in Forest- and Nature Conservation and Leisure, Tourism and Environment, both from Wageningen University. In her daily working career, she runs the beautiful Vollenhoven estate in De Bilt (NL), which consists of a diversity of natural habitats, monumental buildings and cultural heritage. She wants to contribute to a liveable world for future generations.



Treasurer Nienke Budde is an international C-suite consultant and coach. She has an MBA from INSEAD and degrees from Harvard, Stanford, and Oxford Business School. She has worked at various types and sizes of organisations, in the Netherlands as well as in Asia and Africa. Nienke has visited all 197 countries on our planet and is an amateur photographer.

None of the board members are remunerated for their work for the Vanderes Foundation.

The foundation has no full-time employees, nor are there any other people or organisations that receive any remuneration for their services or time from the foundation.

Signage

Amsterdam, 30 June 2025,

Mirte Gosker – Chairperson

Nienke Budde – Treasurer

Inge van Dasselaar – Secretary

VANDERES

foundation

Financial report 2024

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Balance Sheet as at 31 December 2024

(all amounts in euros)

	<u>31 Dec 2024</u>	<u>31 Dec 2023</u>
Assets		
Long-term receivables		
Other long-term receivables	62,397	148,885
Investments		
Porcelain Series VCC/DTR Fund	11,285,574	10,604,704
Genuine Interest Invest	0	145,925
Education Fund Lumni Colombia SAS	33,999	101,998
Brighter Investments	95,995	90,595
Total investments	11,415,568	10,943,222
Cash and cash equivalents		
Cash and cash equivalents	1,430,519	773,989
Total assets	<u>12,908,484</u>	<u>11,866,096</u>

Equity & Liabilities

(all amounts in euros)

	<u>31 Dec 2024</u>	<u>31 Dec 2023</u>
Equity		
Foundation's capital	10,860,943	10,860,943
Cumulative operating result	1,544,304	882,037
Total equity	12,405,247	11,742,980
 Provisions		
Other provisions	56,360	123,099
 Current liabilities		
Payables to suppliers and trade creditors	0	17
Accrued liabilities	446,877	0
Total current liabilities	446,877	17
 Total equity & liabilities	12,908,484	11,866,096

Statement of Income and Expenditure 2024

(all amounts in euros)

	<u>2024</u>	<u>2023</u>
Office costs	348	316
Administrative and advisory costs	1,447	2,224
Donations	881,763	0
Financial income & loss	-27,197	-22,652
Impairment of long-term receivables	-1,463,298	-1,055,647
Other income and expenses	-55,330	66,507
Operating result	662,267	1,009,252
 Annual Result	 662,267	 1,009,252

Principles for the valuation

General

Activities

The activities of the foundation, established at Utrechtseweg 18a, 3732 HB De Bilt, registered with the Chamber of Commerce under number 68720181, aim to reduce suffering as much as possible. While doing so, the foundation includes all sentient beings and future generations in our moral circle. As such, we donate to funds and organisations in line with effective altruism.

Incorporation

The foundation was incorporated on 7 May 2017.

General principles for the preparation of the financial statements

The financial statements are prepared in accordance with the provisions of Title 9 Book 2 of the Dutch Civil Code and the Guidelines for Annual Reporting for small legal entities, issued by the Council for Annual Reporting. The financial statements are prepared in euros.

The valuation of assets and liabilities, as well as the determination of the result, is based on historical cost. Unless a different principle is specified for a specific balance sheet item, assets and liabilities are valued at their nominal value.

Income and expenses are allocated to the year to which they relate. Profits are only recognised to the extent that they are realised as of the balance sheet date. Obligations and possible losses that originate before the end of the reporting year are taken into account if they have become known before the preparation of the financial statements.

Principles for the valuation of assets and liabilities

Assets and liabilities

The assets and liabilities are in general valued at nominal value, unless stated otherwise.

Cash and cash equivalents

The cash and cash equivalents stand, insofar as not otherwise stated, at the free disposal of the enterprise and concern the directly claimable receivables on credit institutions and cash balances.

Principles for the determination of the result

General

The balance (result) is determined as the difference between the total income and the total expenses. The income is recognised in the year in which it is realised; expenses are recognised as soon as they are foreseeable.

Notes to the Balance Sheet

all amounts in euros)

	<u>31 Dec 2024</u>	<u>31 Dec 2023</u>
Financial fixed assets		
Other long-term receivables		
Loan Dana Cita	0	90,595
Loan Zomia SPC	62,397	58,290
Total	62,397	148,885
 Receivables and accrued assets		
Investments		
 Investments		
Porcelain Series VCC/DTR Fund	11,285,574	10,604,704
Genuine interest invest	0	145,925
Education fund Lumni Colombia SAS	33,999	101,998
Brighter investments	95,995	90,595
Total investments	11,415,568	10,943,222
 Cash and cash equivalents		
Transferwise	226,174	45,795
Mintos account	0	101
Rabobank	1,204,345	728,093
Total cash and cash equivalents	1,430,519	773,989

Notes to the balance sheet as at 31 December 2024

Equity

Equity

	Opening equity on 1-1-2024	Result over the period 2024	Contribution	Closing equity on 31-12-2024
Stichting Vanderes Foundation	11,742,980	662,267	–	12,405,247

Credit provision

Book value beginning	123,099
Addition/withdrawal	–66,739
Book value end	56,360

Accrued liabilities

Accrued liabilities	446,877	0
Total accrued liabilities	446,877	0

Notes to the statement of income and expenditure 2024

(all amounts in euros)

	<u>2024</u>	<u>2023</u>
Office costs		
Internet costs	348	316
Total	348	316
 Administration and advisory costs		
Administration costs ...	1,220	1,733
Other general costs	227	491
Total	1,447	2,224
 Donations		
Donations	881,763	0
Total	881,763	0
 Interest income and similar proceeds		
Interest income current account bank	3,420	752
Interest income Genuine	13,887	8,082
Interest income Zomia SPC	1,208	1,491
Interest income Dana/Erudifi PTE	8,682	12,327
Total	27,197	22,652

Change in value of investments

Dividend distribution investments	0	249,846
Change in value of investments	1,444,759	-13,848
Exchange result (currency)	18,539	819,649
Total	1,463,298	1,055,647

Various expenses

Credit provision	-55,330	66,507
Total	-55,330	66,507

De Bilt,

N. Budde

M. Gosker – Kneepkens

I. van Dasselaar