



# The Risks of Insecure Document and Record Storage

From costly breaches to lost trust, insecure files put businesses at risk. In this snapshot, we share the legal, financial, and reputational fallout and why secure storage is no longer optional.

## BREACHES ARE RISING



**1.7B**

records exposed due to data breaches in 2024.<sup>1</sup>



**43%**

of cyberattacks were on small businesses.<sup>2</sup>

## LEGAL & FINANCIAL HITS



**~\$52K**

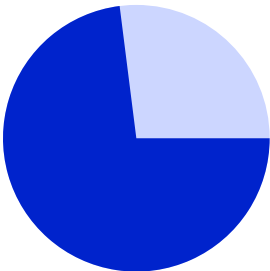
fined daily by FTC for each FTA Act or COPPA violation.<sup>3</sup>



**\$4.5M**

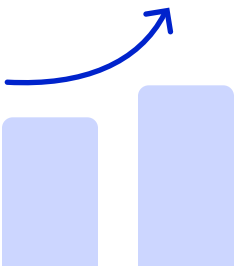
average cost of a data breach in 2023.<sup>4</sup>

## INTELLECTUAL PROPERTY RISKS



**73%**

of breaches are financially motivated.<sup>5</sup>



**21%**

rise in IP theft cases reported in 2023.<sup>6</sup>

## THE LASTING IMPACT



**70% of consumers**

stop doing business with companies after they experience a data breach.<sup>7</sup>



**85% of consumers**

take their business elsewhere if they feel a company is not trustworthy.<sup>8</sup>

### Sources

1. Infosecurity Magazine

2. Qualeysec

3. US Federal Trade Commission

4. IBM
5. Thomas net

6. Cyberhaven

7. Marketing Tech News

8. PwC