

2025 President's Report

On behalf of the Board, I submit for your consideration, approval and adoption the Annual Report and Financial Statements for the year ending 31 December 2025.

The Club experienced a strong year financially. Increased visitation from members and guests during the year may in part reflect the interest generated by the proposed redevelopment project, with many choosing to visit the Club to better understand the plans and the opportunities they present for our future.

This positive performance was achieved despite the continued cost-of-living pressures affecting discretionary spending across the community. The Board is grateful for the ongoing loyalty and support of our members and guests, which remains the foundation of the Club's success.

Development

Across Australia, governments continue to introduce measures aimed at reducing gambling harm and limiting the number of gaming machines. Recent developments in Tasmania, including extended daily gaming shutdown periods, facial recognition technology and enhanced self-exclusion processes, demonstrate the direction of regulatory change across the industry.

These trends reinforce the importance of diversifying the Club's income streams. For this reason, your Board and Management team have continued to progress plans to better utilise land owned by the Club and generate additional revenue beyond traditional bar, bistro and gaming operations.

Members were first advised in 2021 of the proposal to build a new club and a number of Independent Living Units (ILU's) on the bowling greens site. Once the new club is operational, the existing club building would be demolished and the remaining ILU's constructed on that site.

Amid a flurry of misinformation circulated by opponents to the redevelopment, members have continued to receive updates through email communications and the Heart of Forestville website, which has been established to provide accurate information and updates regarding the development proposal.

During the year we were pleased to receive approval for the Development Application in August. This was followed by strong member support at the Special General Meeting held on 11 December, where members voted overwhelmingly to allow the Board to proceed with the next stages of the proposal.

The development team continues to refine the project to ensure it remains commercially viable and delivers a strong long-term financial outcome for the Club and its members.

Information sessions were held prior to the Special General Meeting, providing members with the opportunity to receive detailed briefings and ask questions directly of the development team. These sessions proved valuable in ensuring members had access to clear and accurate information about the proposal.

While the bowling greens have recently been used as an outdoor recreational area, this was always a temporary arrangement while redevelopment plans progressed. The new club will continue to provide outdoor spaces for families and visitors to enjoy, while ensuring the Club's facilities meet the needs of members and the wider community well into the future.

Club Facilities

Maintaining the current club building continues to place increasing pressure on both financial and staff resources. As the building ages, infrastructure issues such as roof deterioration, underground plumbing and the electricity supply require significant time and expenditure to address.

As noted in my reports over the past three years, the Board remains committed to keeping the Club operating throughout the development process. We appreciate the patience and understanding shown by members and guests during this period as we work towards delivering a modern facility that will secure the Club's future.

Our ambition remains clear — to ensure that Forestville RSL Club continues to be the preferred venue for local families and friends for many years to come.

Performance Outcomes

The financial result for 2025 was extremely pleasing. Costs were well controlled throughout the year and overall revenue increased, reflecting the continued support of our members and guests.

On behalf of the Board and our members, I extend sincere thanks to our CEO Ian Thomson, his Executive Leadership Team and all staff for their dedication and professionalism during the year. Their commitment to delivering excellent service has been instrumental in achieving the strong financial outcome reflected in the audited financial statements.

None of this success would be possible without the ongoing patronage of our members and their guests. Your support ensures the continued strength and sustainability of the Club.

I also thank my fellow Directors for their commitment and support throughout the year. Each remains focused on ensuring the Club continues to be a relevant and valued destination within our community.

Finally, the Board and Management extend our sincere condolences to the families of members who lost loved ones during the year.

Tony Mooney
President