

The Transparency Act §5 – due diligence assessment

About the Transparency Act

The purpose of the Act is to promote enterprises' respect for fundamental human rights and decent working conditions in connection with the production of goods and the provision of services, as well as ensure public access to information on how enterprises deal with negative consequences for human rights and decent working conditions.

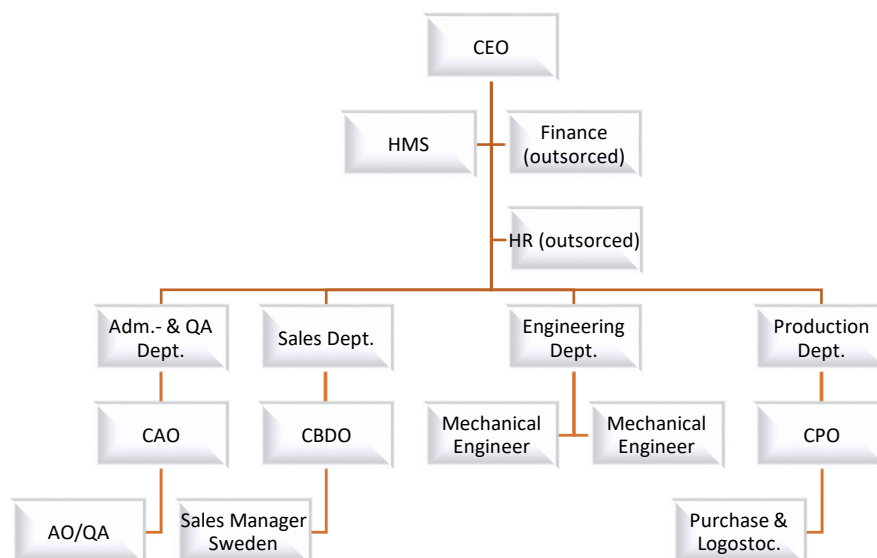
About us, products, services and the market where we operate

Bondura Technology AS designs and manufactures pin solutions to customer specifications, based on the patented, DNV Type Approved and ABS PDA bondura® pin technology.

We have almost 40 years of experience with expanding pin technology in the most challenging environments worldwide; offshore, onshore, mining, amusement parks, heavy machinery, subsea and more - all depending on where there is a need for durable and lasting pin connections.

Our main office is located on the southwestern coast of Norway, close to Stavanger. We have a sales office in Sweden, and a growing sales partner network worldwide.

Organizational chart



Guidelines and procedures

Bondura Technology AS works to improve existing and to create new guidelines and procedures that ensure that we, our employees, partners and the supply chain must comply with international requirements for basic human rights and decent working conditions. Our work on the Transparency Act is anchored in the board.

Due Diligence Assessment

Suppliers' compliance with guidelines/procedures will be continuously assessed. Based on risk assessments made by Bondura Technology AS, it has been discovered that 2 suppliers out of 14 in

2023 score high in terms of which country they come from based on the country's risk in connection with human rights (ref. list from [Global Rights Index](#))

These countries score high on the risk of human rights violations and violations of decent working conditions; no right to trade union, discrimination based on ethnic origin, sexual orientation, equality etc. We follow up by checking the suppliers at different levels based on their score in the model. Follow-up is done by a combination of self-reporting and physical supervision. The risk assessments that have been carried out are therefore at a general level. At the time of reporting, Bondura Technology AS has not implemented any specific measures other than physical supervision.

If the need for specific measures arises, Bondura Technology AS will investigate possibilities for restoring the damage/situation with the means that the company has. Should measures not be effective, or possible to implement alone, we will seek cooperation on measures with other actors if this is a possibility. Termination of the business relationship will be considered as a last resort.

Our path ahead

Our work with the Transparency Act is a continuous process and will be a focus area for Bondura Technology AS in the future. The Transparency Act has created awareness in Bondura Technology AS's organization around the issue of basic human rights and decent working conditions. The further work with the Transparency Act will include continuous improvement of the risk model, follow-up of suppliers with the highest scores, continuous updating of routines and procedures and a good flow of information to all employees.

Answer to questions

To ensure that everyone can get in touch with us and ask us questions about how we work with the Transparency Act and results from our due diligence assessments, please contact us by email: transparency@bondura.no