

FINANCE REPORT

2025

Summary of Ivy Manchester Limited Audited Accounts for April 2024 – March 2025

The table below provides a summary of the Audited Accounts as provided by Harts Ltd

The full accounts are available on request from the church office by e-mailing finance@ivychurch.org.

Expenditure (all figures in thousands of pounds)

	2023-24	2024-25	% CHANGE	
Ivy Church Staffing Costs	398	389	-2%	A
Mission Partner Support Costs	120	96	-20%	B
Ivy Church Activities	200	184	-8%	C
Operating Costs of Ivy Church Didsbury inc utilities, repairs & renewals	48	39	-19%	D
Depreciation Costs of Ivy Church	49	49	0%	E
Operating Costs of Ladybridge Connect inc utilities, repairs & renewals	109	108	-1%	F
Depreciation Costs of Ladybridge Connect	46	44	-4%	G
Governance Audit Costs of Ivy Manchester Limited Group	12	11	-8%	H
	982	920	-6%	

Income (all figures in thousands of pounds)

	2023-24	2024-25	% CHANGE	
Gifts & Offerings	643	639	-1%	I
Gift Aid Tax Rebate	126	128	2%	J
Grants Received	23	24	4%	K
Conferences including LAUNCH	54	26	-52%	L
Use of Ivy Church Didsbury Buildings plus other income e.g. Kids / Youth	26	33	27%	M
Use of Ladybridge Connect Buildings	32	35	9%	N
Ivy Café Trading Activities	48	53	10%	O
Investment Income (bank interest)	7	15	114%	P
	959	953	-1%	

Total Income minus Total Expenditure	-23	33	n/a	Q
Total Assets & Bank Funds (including unspent First Fruits)	3,412	3,446	1%	R
Of which Cash at Bank and in Hand	528	588	11%	S

A. Reflects small adjustment in staffing levels.
 B. NewThing related expenditure in previous year removed plus small adjustments reflecting the changing profile of our mission partners.
 C. Changes reflect combination of reduced spending on external location hire and LAUNCH conference, offset by the increase from hall refurbishment.
 D. Didsbury building running costs have reduced in line with lower utility costs.
 E. Ivy Church depreciation costs continued in line with accounting processes.
 F. Ladybridge Connect operating costs continue in line with previous year.
 G. Ladybridge Connect depreciation costs continued in line with accounting processes.

H. Audit costs of the group accounts (Ivy Church & Ladybridge Connect) reduced after startup costs with new auditors.
 I. Gifts and Offerings includes growth to £110K for First Fruits 2025. Regular giving reduced YoY. Please continue to pray for into this area of concern.
 J. Gift Aid Tax rebate in line with the overall Gifts and Offerings. First Fruits has a higher Gift Aid percentage.
 K. Largely relates to the annual release of deferred capital grants in LCL.
 L. Conference income reduced due to timing and number of in person LAUNCH events.
 M & N. Continued increased use of buildings at both Didsbury and Ladybridge Connect.
 O. Ivy Café continues to see increased customer numbers.

P. Investment income increase growth due to improved interest rates available.
 Q. Overall income exceeded expenditure by £33K. With a surplus of 3% of overall income, this offsets a similar deficit from the previous year. Reflects the changing nature of many of our ministries. Whilst the staff team continue to generate income, where possible, from their ministry areas, we continue to pray for growth to return in gifts and offerings.
 R. The small increase of £34k is almost entirely due to an increase in reserves. (See Q).
 S. Cash reserves have grown following significant First Fruits donations with the Hall refurbishment gathering pace after March 2025.

