



FIL/SE/2025-26/41

21<sup>st</sup> October, 2025

**National Stock Exchange of India Limited**

Listing Department

5<sup>th</sup> Floor, Exchange Plaza, C-1, Block-G,

Bandra-Kurla Complex, Bandra (E)

Mumbai-400 051

Security Symbol: **FILATEX**

**BSE Limited**

Listing Department

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Dalal Street,

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Security Code: **526227**

**Sub: Signing of Memorandum of Understanding with Revti Business Pvt. Ltd. & Wastewear Inc.**

Dear Sir/Madam,

This is to inform that in a strategic move towards advancing sustainable textile manufacturing and circular economy initiatives, the Company has, today on 21.10.2025, signed a Memorandum of Understanding (MoU) with Revti Business Pvt. Ltd., and Wastewear Inc. to establish a multi-faceted collaboration focused on textile waste recycling, product innovation, and global co-branding. In this regard, please also find attached letter containing details of the said MOU.

You are requested to take the same on your records.

Thanking You,

Yours Faithfully,

For FILATEX INDIA LIMITED

RAMAN KUMAR JHA

COMPANY SECRETARY

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**Filatex India Ltd, Revti Business Pvt. Ltd, and Wastewear Inc. signed MoU to Forge Strategic Collaboration in Textile Recycling and Sustainable Innovation**

**New Delhi, October 21, 2025** — In a strategic move towards advancing sustainable textile manufacturing and circular economy initiatives, **Filatex India Ltd.**, **Revti Business Pvt. Ltd.**, and **Wastewear Inc.** have signed a **Memorandum of Understanding (MoU)** to establish a multi-faceted collaboration focused on textile waste recycling, product innovation, and global co-branding.

The MoU, officially signed in New Delhi on **October 21, 2025**, outlines the intention of the three companies to work jointly on sourcing, processing, and marketing recycled polyester products, with the long-term goal of reducing textile waste and promoting responsible production.

Under this partnership:

- **Filatex India Ltd.** will process textile feedstock into **recycled PET chips and filament yarn**, ensuring adherence to sustainability benchmarks and product quality standards.
- **Revti Business Pvt. Ltd.** will supply high-quality sorted textile waste and act as a preferred customer for the recycled outputs.
- **Wastewear Inc.**, a US-based sustainability leader, will facilitate imports of textile waste into India and lead international **marketing and co-branding efforts** under the "ecosis" yarn brand.

"This partnership reflects our shared commitment to scaling textile recycling infrastructure in India while aligning with global sustainability goals," said **Mr. Madhu Sudhan Bhageria, CMD** of Filatex India Ltd.

**Mr. Manish Bagrodia**, Director at Revti Business Pvt. Ltd., added, "We are excited to strengthen the circular value chain through this collaboration, bridging material recovery with innovative recycled product applications."

**Mr. Uddhav Bagrodia**, President and Co-Founder of Wastewear Inc., emphasized, "This MoU marks a pivotal step toward global circularity by creating strong transnational partnerships focused on impact, innovation, and integrity."

Key aspects of the MoU include:

- Structured procurement of high-polyester-content textile waste
- Collaborative R&D in recycled staple fibre development
- Co-branded product initiatives and marketing campaigns
- Mutual exclusivity and preferred supplier agreements
- Strategic coordination on sustainability and policy engagement

This partnership is expected to significantly contribute to India's textile recycling roadmap, with positive implications for environmental responsibility, supply chain resilience, and innovation in sustainable materials.