

Taiwan

TIER 1

- Baker McKenzie
- Jones Day
- K&L Gates
- LCS & Partners
- Lee and Li, Attorneys-at-Law
- Tsar & Tsai Law Firm

TIER 2

- Chen & Lin
- Eiger Law
- Lin & Partners Attorney-at-Law

TIER 3

- Dacheng Law Offices
- DTT Attorneys-at-Law
- Formosan Brothers Attorneys-at-Law
- Formosa Transnational Attorneys-at-Law
- Innovatus Law
- Lexcel Partners
- Nishimura & Asahi
- PricewaterhouseCoopers Legal, Taiwan (Puhua & Associates)
- Winkler Partners

Thailand

TIER 1

- A&O Shearman
- Baker McKenzie
- Linklaters
- Weerawong, Chinnavat & Partners

TIER 2

- Chandler MHM
- DLA Piper
- Hunton Andrews Kurth
- Siam Premier International Law Office
- Thanathip & Partners
- The Capital Law Office
- Tilleke & Gibbins
- TTT+ Partners

TIER 3

- Axis Consultants (Thailand)
- Blumenthal Richter & Sumet
- DFDL Legal & Tax
- Herbert Smith Freehills Kramer
- IAS Advisory
- ILAWASIA

- KPMG Phoomchai
- Kudun & Partners
- Mediums Co., Ltd.
- Nishimura & Asahi
- Norton Rose Fulbright
- PDLegal Thailand
- Rajah & Tann (Thailand)
- Silk Legal
- SRPP
- Watson Farley & Williams
- Wise Equity Legal Counsel Limited

Vietnam

TIER 1

- A&O Shearman
- Allens
- Baker McKenzie
- Frasers Law Company
- Freshfields
- VILAF
- YKVN

TIER 2

- Duane Morris Vietnam
- LNT & Partners
- Nishimura & Asahi
- Rajah & Tann LCT Lawyers
- Tilleke & Gibbins
- Vision & Associates

TIER 3

- ACSV Legal
- Allen & Gledhill (Vietnam)
- ASL Law
- Bizlink Lawyers
- Dentons Luat Viet
- DFDL
- Dilinh Legal
- DNA Vietnam
- Global Vietnam Lawyers
- Hogan Lovells Cadwalader
- Indochine Counsel
- Kinstellar Southeast Asia
- KPMG Law
- Lee & Ko
- Lexcomm Vietnam
- LMP Lawyers
- Mori Hamada Vietnam
- Phuoc & Partners
- Venture North Law Limited
- VTN and Partners

year-on-year and volume rose 36 percent, driven largely by global investors executing megadeals in digital infrastructure.

Exit activity also rebounded. ION Analytics found that Southeast Asia recorded \$5.65 billion across 12 exits in H1 2026, compared with \$856 million across eight exits a year earlier. It attributed the shift to structural growth drivers including supply-chain diversification, rising domestic consumption and continued economic development, with investor demand strongest in digital infrastructure, healthcare and businesses with defensible market positions and recurring revenue.

Not every part of the market shared in the recovery. EY found that Southeast Asian financial-services M&A volume was unchanged at 31 publicly disclosed deals in H1 2026, while disclosed value fell from \$1.6 billion a year earlier to \$936 million.

“India’s M&A market sustained momentum. From September 2025 through February 2026, India completed over 500 deals. Activity diversified across technology, real estate, and consumer goods and services.”

— Conyers

At country level, Speeda’s Q1 tracking found that Malaysia and Vietnam bucked the broader softening trend with growth in deal value. Consumer products and services led regional value, while disclosed technology deal value fell sharply from previous quarters.

India’s restructuring on a historic scale

India produced the largest transaction recorded in Asia-Pacific in H1 2026, while its wider market combined a headline-grabbing restructuring with a deep mid-market pipeline.

Mergermarket identified H1’s largest APAC transaction as Vedanta’s \$20.7 billion five-way demerger. The restructuring separated the mining-to-metals conglomerate into five listed entities spanning aluminium, oil and gas, iron and steel, power and the residual Vedanta business. Described as the most complex simultaneous multi-entity listing in