

ASX ANNOUNCEMENT

10 September 2025

APPOINTMENT OF EXECUTIVE DIRECTOR

AssetOwl Limited (ASX:AO1, **AssetOwl** or the **Company**) is pleased to advise that Mr Bevan Dooley has been appointed as an Executive Director of the Company.

Mr Dooley was appointed to the board of directors on 15 October 2024 and since that time has served as a Non-Executive Director.

In a separate announcement provided to ASX today '*AssetOwl secures new technology development agreements*', the Company has announced that it has entered into two separate contracts, with Licella Technology Development Pty Ltd ('Licella') and Janus Energy Pty Ltd ('Janus').

Mr Dooley holds a degree in Mechanical Engineering and has a 25-year history of technology development and commercialisation particularly in the alternative energy sector, his extensive experience will be critical for the Company to deliver the service required to Licella and Janus.

Accordingly, with immediate effect, Mr Dooley is appointed as an executive director of the Company. He will provide full-time executive duties to the Company, including but not limited to oversight Company operations, service delivery to customers and leading the proposed re-establishment of the Pirsee software platform.

For the purposes of ASX Listing Rule 3.16.4 provides the following details with respect to the appointment:

Remuneration

Whilst the Company prioritises revenue growth there will be an ongoing focus on conserving cash. The Executive Services agreement provides that Mr Dooley will receive remuneration of \$1 per financial year in addition to the remuneration has been accrued since his appointment, effectively increasing Mr Dooley's remuneration to \$36,001 per annum.

Mr Dooley's remuneration will be subject to periodic review when considered commercially appropriate.

Term

The services agreement is for an initial period of 12 months, auto-renewing annually, unless 30 days-notice is provided by either party. The agreement can be terminated by either party on the provision of 4 weeks-notice.

For the purpose of ASX Listing Rule 15.5 this announcement has been authorised for release by the Board.

*****ENDS*****

For further information, shareholders and media please contact:

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