

# **The Future of Charter Schools: Risks, Remedies and Resilience**



**Emily  
Wadhwani**



**Lorenzo  
Romero**



**Paul  
Clancy**







# The Future of Charter Schools: Risks, Remedies, and Resilience

Emily Wadhwani, Senior Director, Education and Nonprofits — Fitch Ratings

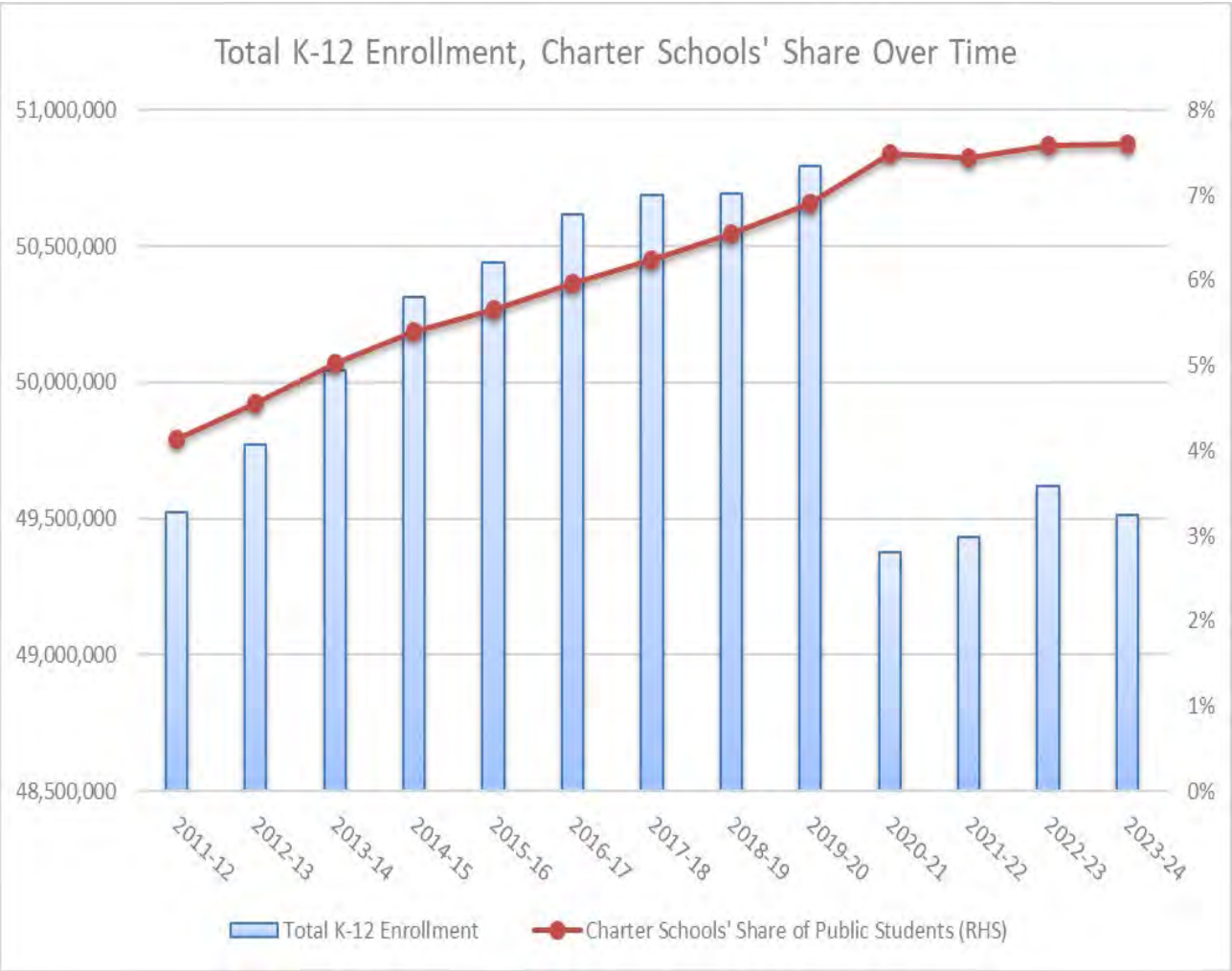
Lorenzo Romero, President — BASIS Educational Ventures

Paul Clancy, Director — RBC Capital Markets

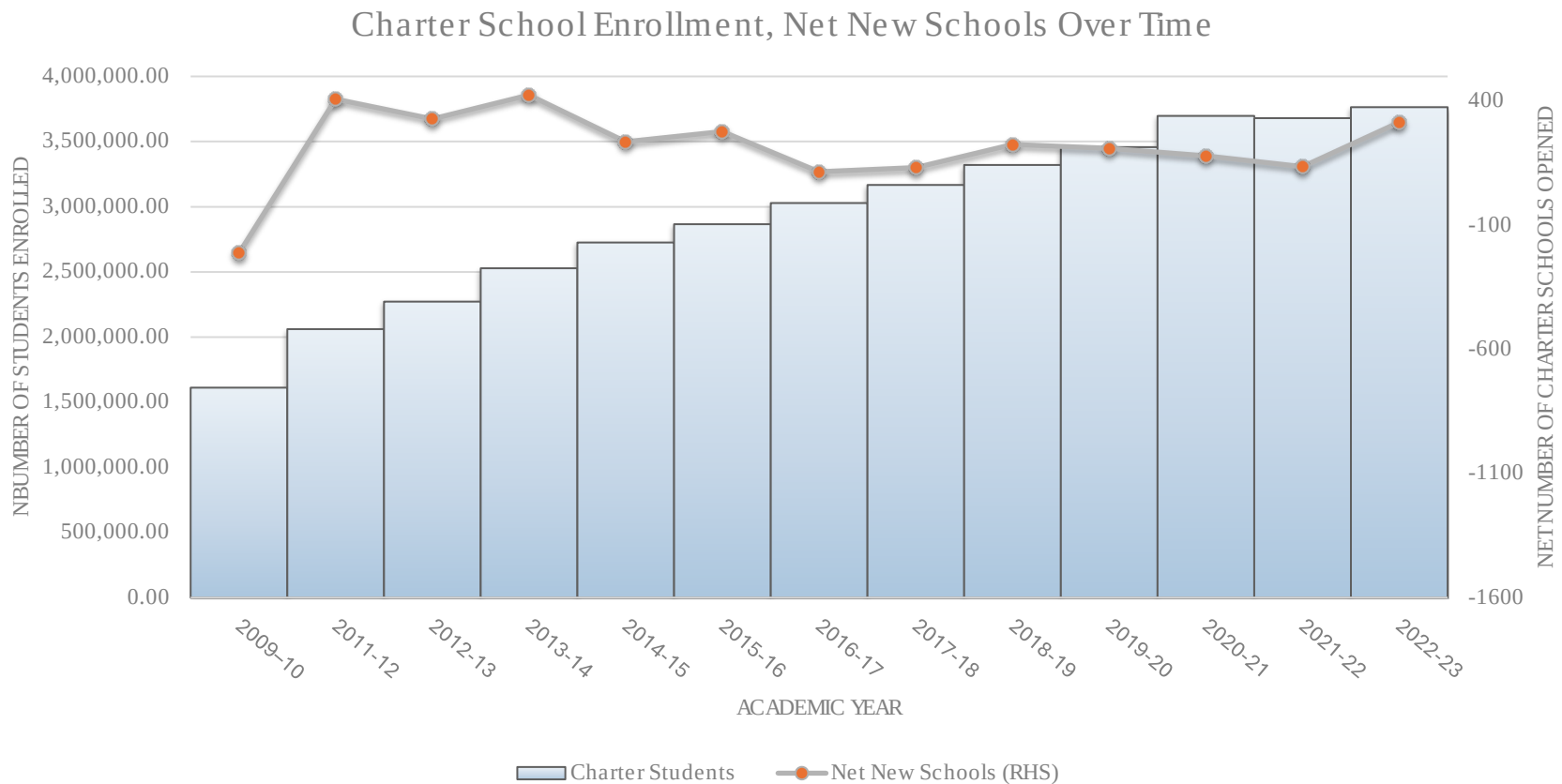


# Percent of Public School Students in Charter Schools

| State                | Percent Enrolled in Charter Schools |
|----------------------|-------------------------------------|
| District of Columbia | 45.3%                               |
| Arizona              | 20.5%                               |
| Florida              | 13.3%                               |
| Louisiana            | 11.21%                              |
| Colorado             | 12.26                               |
| Delaware             | 11.01%                              |
| California           | 11.9%                               |
| Utah                 | 11.4%                               |
| Michigan             | 10.8%                               |
| New Mexico           | 9.9%                                |



# Charter school Enrollment Trends



## Percent Change in Total School Enrollment, 2019-2024

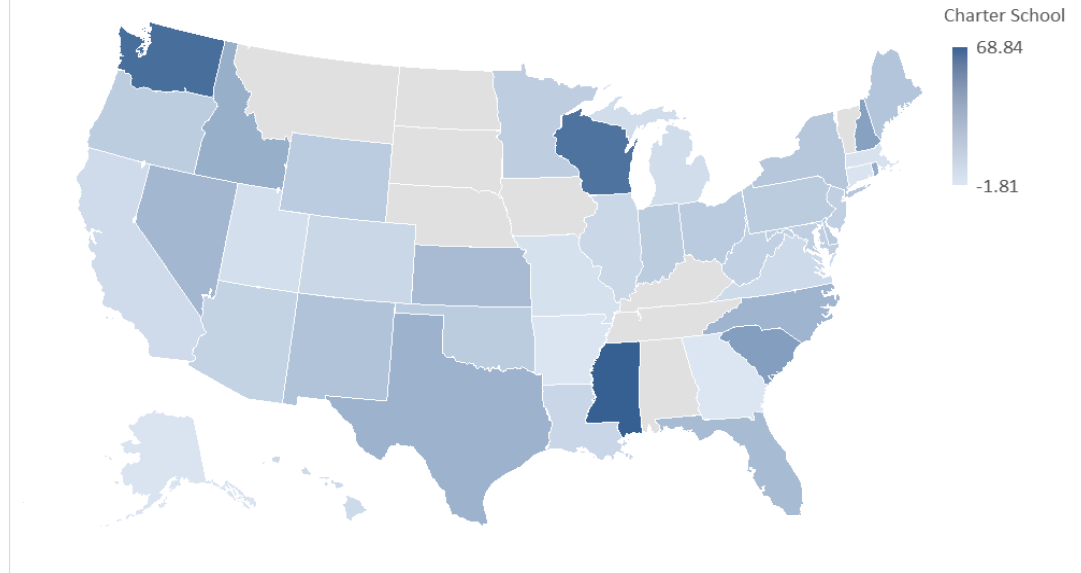


Charter Schools:  
+11.7%

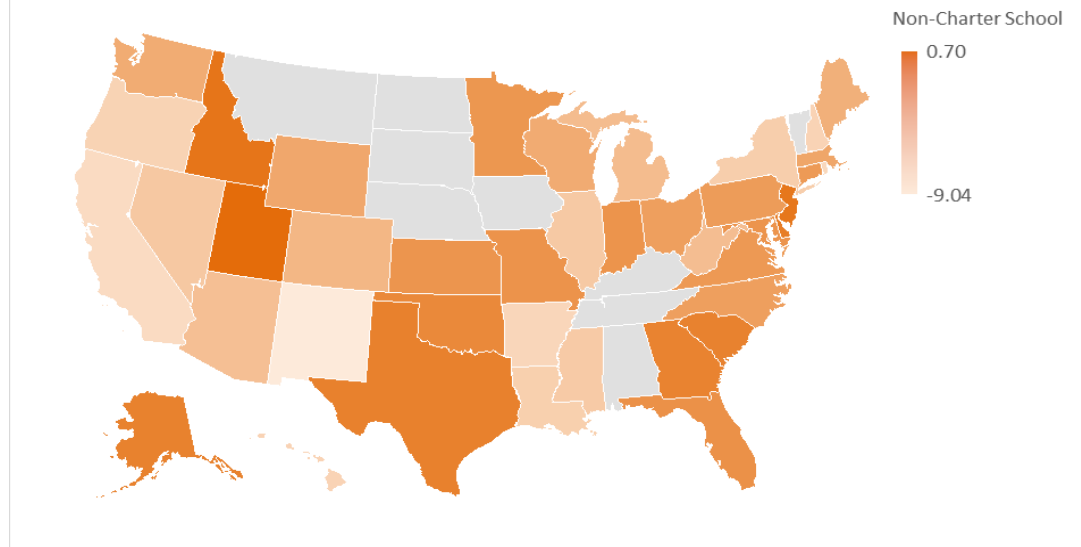


District Schools:  
-3.9%

Five-Year Change in Charter School Enrollment  
2019-20 to 2023-24

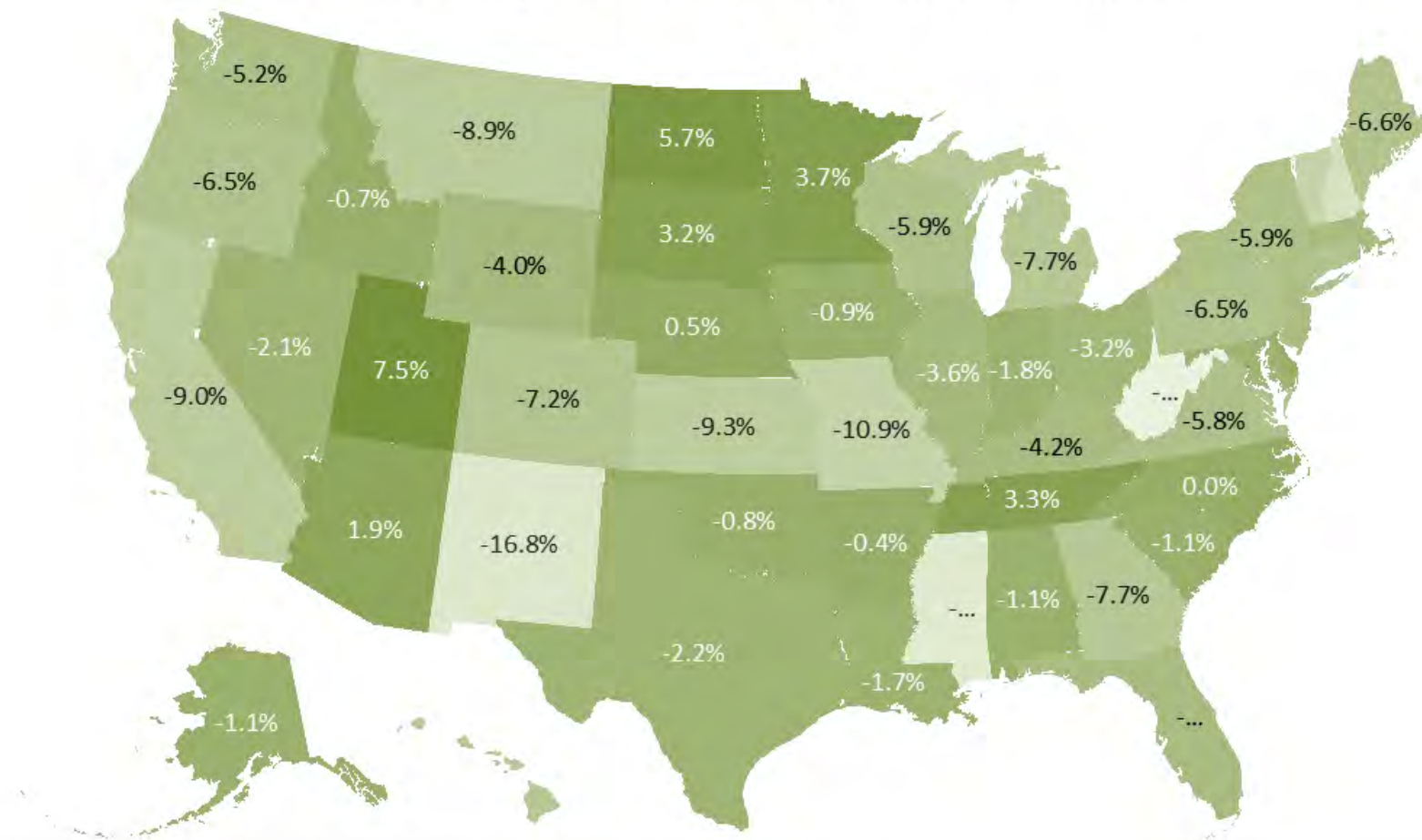


Five-Year Change in District School Enrollment  
2019-20 to 2023-24



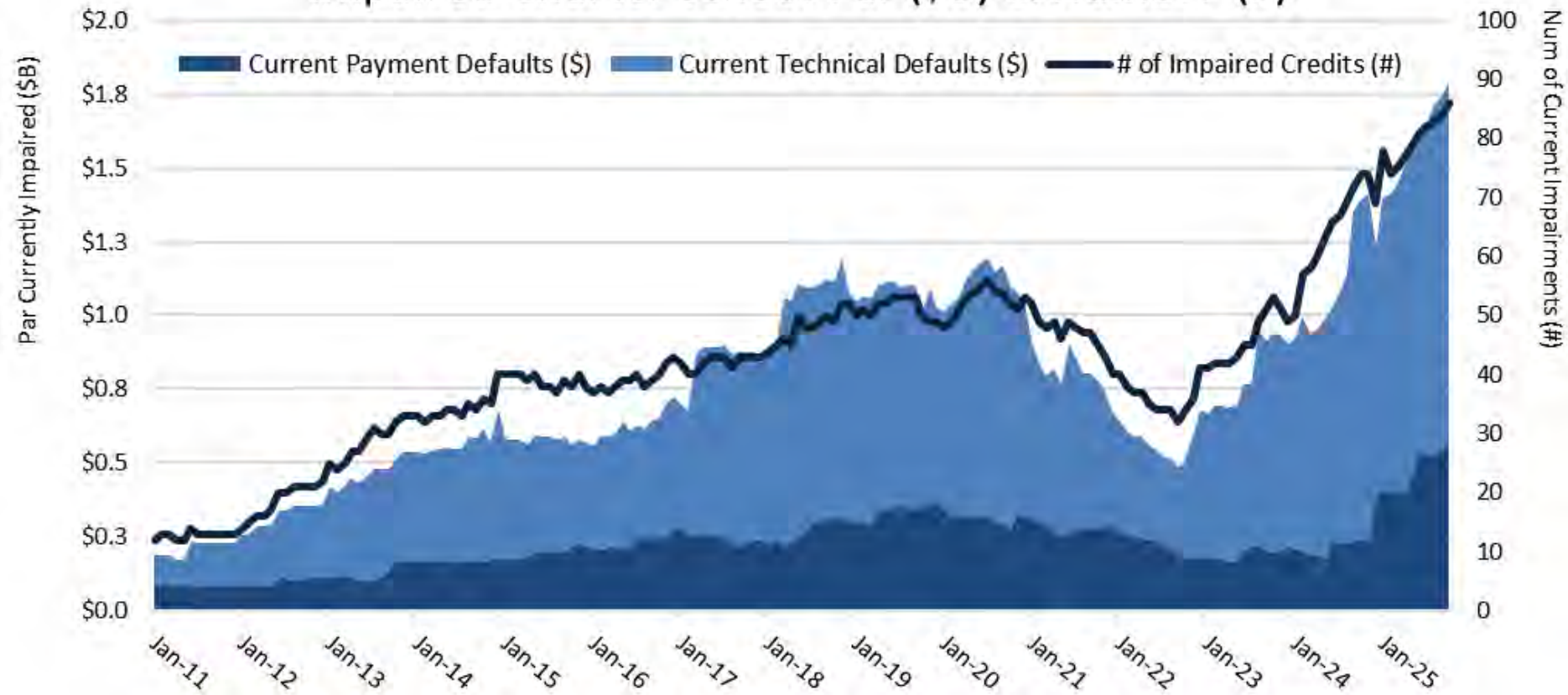


## 2021-2030 Projected Change in Total K-12 Enrollment

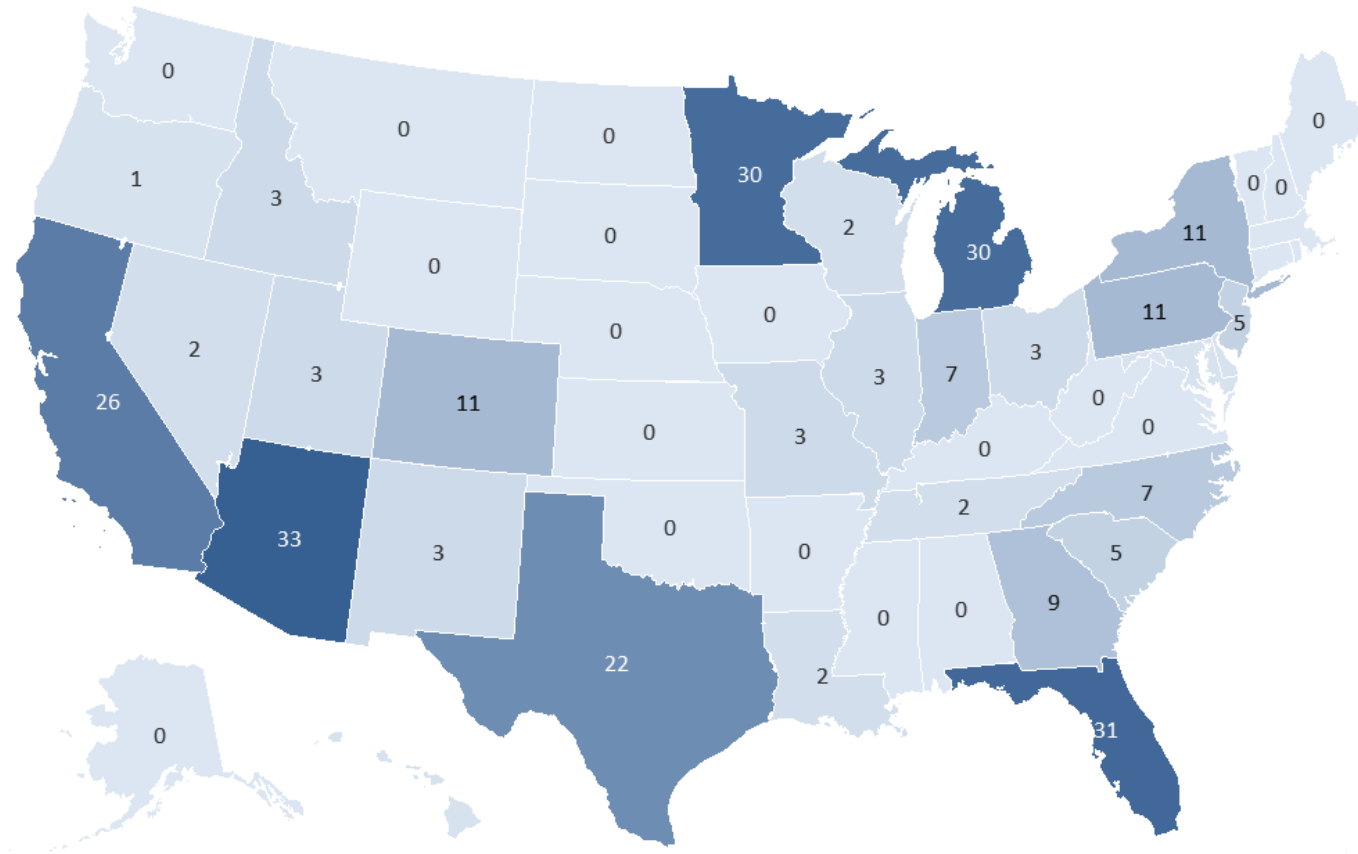


US Total: -5.1%

# Impaired Charter School Par (\$B) & Number (#)



## Total Charter School Impairments by State 2009-2025



YTD 2025: 29 Impairments to date



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