



The Catholic Foundation  
*Planning Your Legacy*



# IRA Charitable Rollover Gifts

With an IRA charitable rollover gift you can support the work of the Catholic Church in the Diocese of Lansing and enjoy valuable tax benefits by making a qualified charitable distribution (QCD) to The Catholic Foundation. Even better, your gift may count toward your required minimum distribution for the year.

## Reduce Your Taxable Income

If you make a QCD, you will not have to pay federal income tax on the amount of your rollover gift. That's a real tax advantage for a charitably minded IRA owner who doesn't need the required distribution to live on, and doesn't want to pay income taxes on required IRA distributions.

## Nonitemizers: Enjoy Charitable Gift Benefits!

If you no longer itemize your deductions, you can still benefit from the reduction in income and resultant tax savings through an IRA rollover gift.

Legal Name: **The Catholic Foundation of the Diocese of Lansing**  
Legal Address: **101 S. Washington Sq., Suite 620  
Lansing, MI 48933**  
EIN: **81-2025056**

## Requirements/Limitations

- Donors must be age 70 ½ or older on the date of the gift
- Up to \$111,000 may be given annually.
- Only funds in traditional and Roth IRAs are eligible.
- QCDs are not allowed from 401(k)s, 403(b)s, or other qualified retirement plans. However, some people may be able to roll assets from such a plan into a traditional IRA and then make QCD.
- Any IRA owner, including those too young to make
- QCDs, can designate The Catholic Foundation to receive
- all or a portion of an IRA at death, thereby avoiding the
- tax on income in respect of a decedent.

## A Great Source for Major Gifts!

If you wish to make a larger gift to The Catholic Foundation, you can make that gift from your IRA rather than tapping into your cash accounts this year.

## READY TO MAKE A GIFT FROM YOUR IRA? IT'S EASY, JUST FOLLOW THESE STEPS!

- 1. Contact** your IRA administrator to request a distribution check payable to: **The Catholic Foundation**
- 2. Notify** The Catholic Foundation of your name, address, phone number, email, and gift designation (e.g., Parish name, DSA, endowment fund) to ensure the proper use of your gift. You may also share that information with your IRA administrator.
- 3. Send** your check to: The Catholic Foundation, 101 S. Washington Square, Suite 620, Lansing, MI 48933

**The Catholic Foundation Federal Tax ID: 81-2025056 | The Catholic Foundation Contact:  
Matthew Hufnagel, President 517-253-8748 or mhufnagel@dioceseoflansing.org**

This information is not intended as tax, legal, or financial advice. Consult your personal financial or tax advisor for information specific to your situation.  
If you plan to give units of a mutual fund, please allow two weeks for your gift transaction to be completed.