Cohen™

06 DE NOVIEMBRE, 2026

Informe semanal Mercado Local

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Bonos Dólar emitidos por BCRA Ley Argentina

Especie	Precios de Mercado	Precio en Dólares	TIR	TNA	MD	Paridad	Tasa Cupón Anual	Interes Corrido	Interes Corriente	Valor Residual	Observación Cálculos
BPOA7	159,750.00	USD 95.83			0.00	0.96	5.00%	USD 0.13	5.22%	100	Pago Impuestos
BPOB7	160,300.00	USD 96.16			0.00	0.96	5.00%	USD 0.13	5.20%	100	Pago Impuestos
BPOC7	160,980.00	USD 96.56	5.4%	5.3%	0.45	0.96	5.00%	USD 0.13	5.18%	100	Pago Impuestos
BPOD7	160,650.00	USD 96.37	10.8%	10.6%	0.64	0.96	5.00%	USD 0.13	5.19%	100	
BPOA8	137,800.00	USD 82.66	12.0%	11.7%	1.29	0.83	3.00%	USD 0.08	3.63%	100	Pago Impuestos
BPOB8	133,990.00	USD 80.37	15.4%	14.9%	1.67	0.80	3.00%	USD 0.08	3.74%	100	

Bonos Dólar Ley Argentina 1667.08 Cable 1549.95 Mep AL30

Especie	Precios de Mercado	Precio en Dólares	TIR	TNA	MD	Paridad	Tasa Cupón Anual	Interes Corrido	Interes Corriente	Valor Residual
AO27	161,480.00	USD 96.86	10.0%	9.6%	0.86	0.97	6% (*)	USD 0.15	6.20%	100
AL29	80,970.00	USD 48.57	18.5%	17.7%	1.18	0.81	1.00%	USD 0.33	2.07%	60
AL30	81,250.00	USD 48.74	18.3%	17.5%	1.55	0.76	0.75%	USD 0.16	1.54%	64
AO28	133,240.00	USD 79.92	19.9%	18.3%	1.54	0.80	6% (*)	USD 0.15	7.52%	100
AO29	121,490.00	USD 72.88	19.4%	17.9%	2.24	0.73	6% (*)	USD 0.15	8.26%	100
AN29	126,400.00	USD 75.82	17.6%	16.9%	2.28	0.76	6.50%	USD 2.83	8.50%	100
AL35	99,830.00	USD 59.88	15.9%	15.3%	4.67	0.59	4.13%	USD 1.38	7.05%	100
AE38	104,560.00	USD 62.72	17.2%	16.5%	3.61	0.62	5.00%	USD 1.67	8.19%	100
AL41	93,360.00	USD 56.00	15.6%	15.1%	4.72	0.55	3.50%	USD 1.17	6.38%	100

Tasa Foward – Curva Bopreales, Bonares y Dólar Link

Especie	Precio en Dólares	TNA	MD	Tasa Foward
BPOC7	USD 96.56	5.3%	0.45	
BPOA8	USD 82.66	11.7%	1.29	**15.2%**
BPOD7	USD 96.37	10.6%	0.64	
BPOB8	USD 80.37	14.9%	1.67	**17.6%**
AO27	USD 96.86	9.6%	0.86	
AO28	USD 79.92	18.3%	1.54	**30.1%**
TZV27	USD 95.93	6.62%	0.60	
TZV28	USD 82.31	12.23%	1.46	**16.3%**

Fuente: Cohen SA en base a BYMA

Bonos Dólar Ley New York

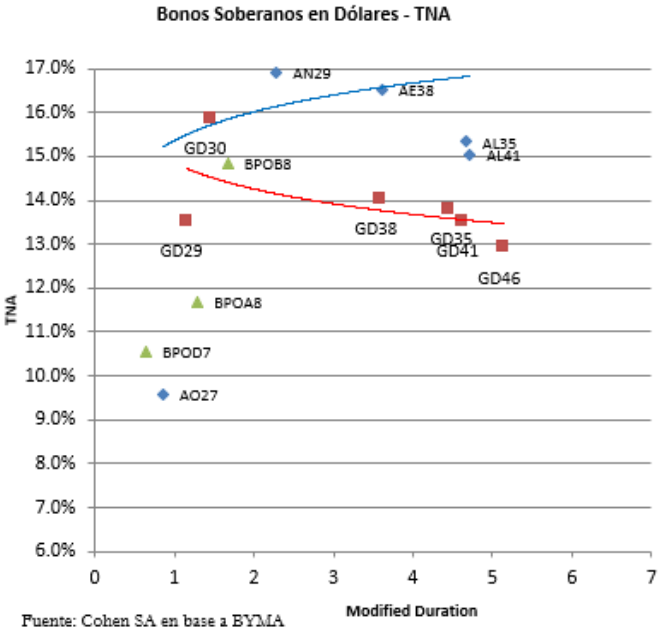
Especie	Precios de Mercado	Precio en Dólares	TIR	TNA	MD	Paridad	Tasa Cupón Anual	Interes Corrido	Interes Corriente	Valor Residual	Spread Legislación
GD29	85,170.00	USD 51.09	14.0%	13.5%	1.15	0.85	1.00%	USD 0.33	1.97%	60	5.19%
GD30	83,380.00	USD 50.02	16.5%	15.9%	1.45	0.78	0.75%	USD 0.16	1.50%	64	2.62%
GD35	107,400.00	USD 64.42	14.3%	13.8%	4.46	0.64	4.13%	USD 1.38	6.54%	100	7.58%
GD38	114,800.00	USD 68.86	14.5%	14.0%	3.60	0.68	5.00%	USD 1.67	7.44%	100	9.79%
GD41	100,520.00	USD 60.30	14.0%	13.5%	4.63	0.60	3.50%	USD 1.17	5.92%	100	7.67%
GD46	93,590.00	USD 56.14	13.3%	12.9%	5.15	0.61	4.13%	USD 1.38	7.53%	91	

Bonos Dólar Link TCNominal 1545.47

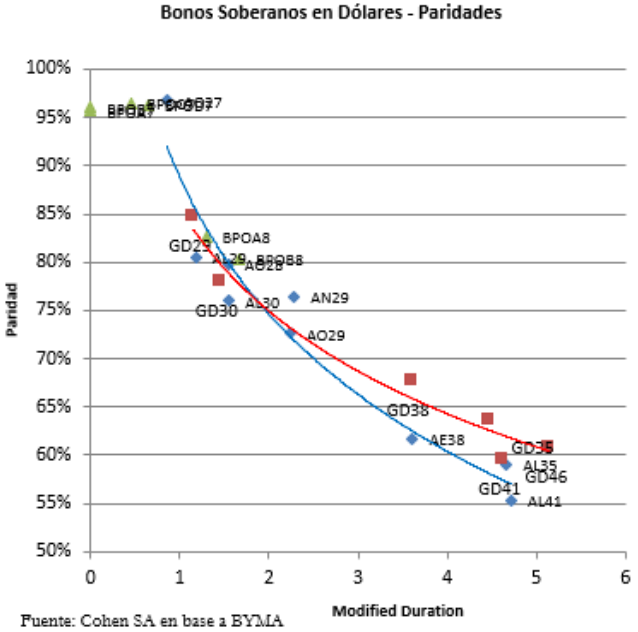
Especie	Precios de Mercado	Precio en Dólares Oficiales	TIR	MD	Tasa Cupón	Paridad	Vencimiento	Valor Residual	Monto Emitido (mill U$S)
D31M7	149,800.00	USD 96.93	8.3%	0.36	0.0%	0.97	31/3/2027	100	USD 941.0
TZV27	148,250.00	USD 95.93	6.7%	0.60	0.0%	0.96	30/6/2027	100	USD 1,070.5
TZV28	127,200.00	USD 82.31	12.6%	1.46	0.0%	0.82	30/6/2028	100	USD 1,094.6
TZVD8	117,000.00	USD 75.71	14.2%	1.84	0.0%	0.76	15/12/2028	100	USD 862.3

Fuente: Cohen SA en base a precios en BYMA

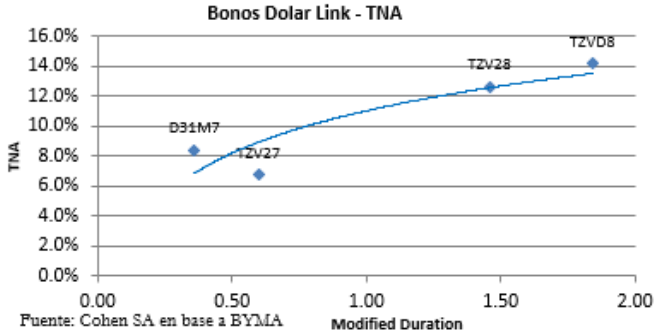
(*) Tasa del 6% anual en pagos mensuales



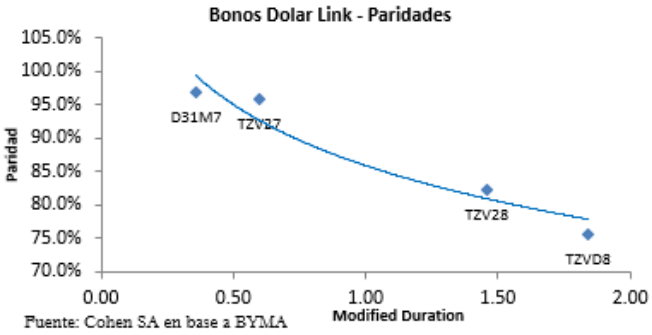
Fuente: Cohen SA en base a BYMA



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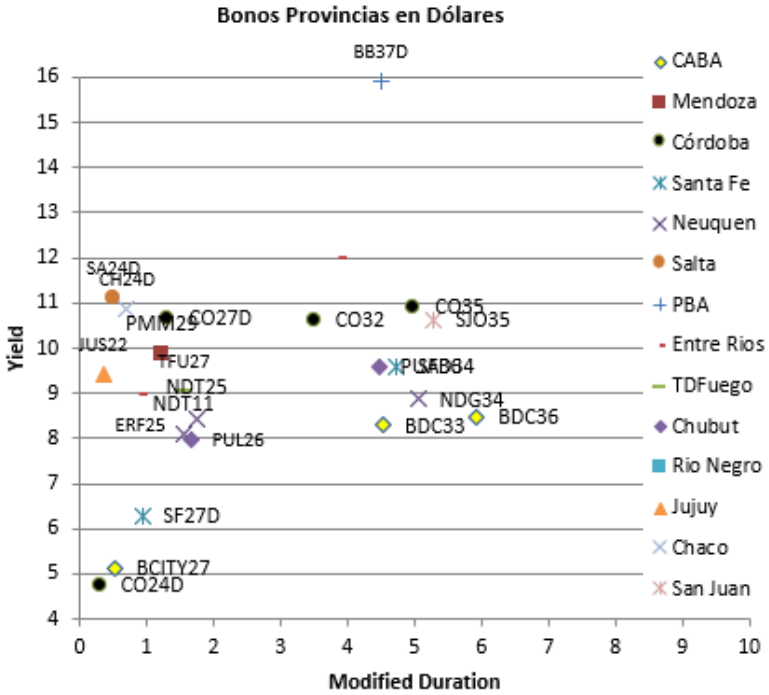
Fuente: Cohen SA en base a BYMA

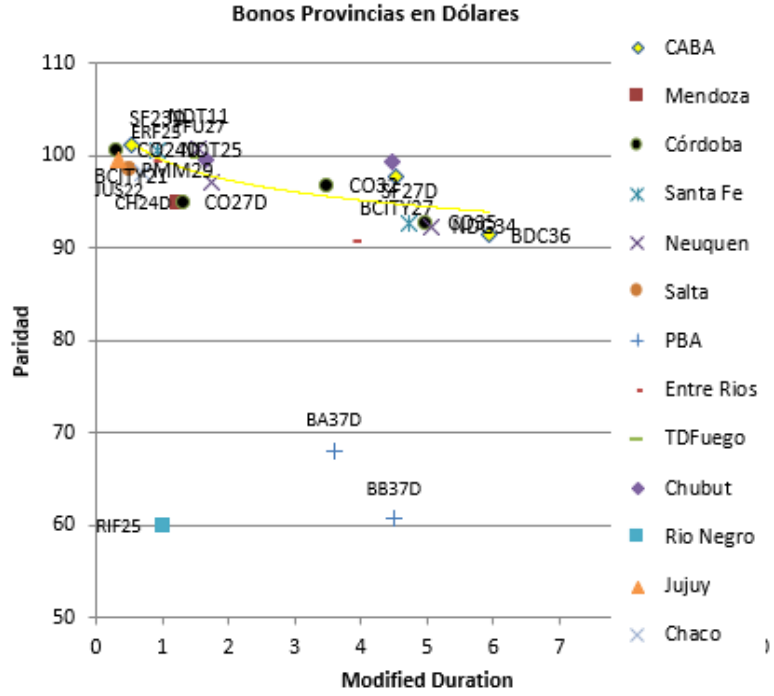
Bonos Provinciales en Dólares

Bono	Descripción	Precios en U$S	Yield	Modified Duration	Vencimiento	Monto Vigente (millones)	Valor Residual	Cupón Anual	Interés Corrido	Interés Corriente	Lamina Minima	ISIN
BA37D	BUENOS 6 5/8 09/01/37	68.15	16.03	3.59	1/9/2037	5437.6	86.0%	6.63	1.27	9.72%	1	XS2385150334
BB37D	BUENOS 5 7/8 09/01/37	60.75	15.91	4.49	1/9/2037	777.6	100.0%	5.88	1.13	9.67%	1	XS2385151738
BCITY27	BUEAIR 7 1/2 06/01/27	101.28	5.14	0.53	1/6/2027	296.7	33.3%	7.50	3.31	7.41%	200,000	XS1422866456
BDC33	BUEAIR 7.8 11/26/33	97.70	8.29	4.54	26/11/2033	600.0	100.0%	7.80	3.55	7.98%	1,000	XS3237223311
BDC36	BUEAIR 7.05 05/13/36	91.44	8.49	5.93	13/5/2036	500.0	100.0%	7.05	3.45	7.71%	1,000	USP1911JAE75
PMM29	MENDOZ 5 3/4 03/19/29	94.95	9.86	1.23	19/3/2029	272.3	38.5%	5.75	0.80	6.06%	1,000	USP6480JAH07
NDT25	NEUQUE 6 7/8 04/27/30	97.26	8.45	1.75	27/4/2030	203.1	53.8%	6.88	0.23	7.07%	1	USP7169GAA78
NDT11	NEUQUE 8 5/8 05/12/30	100.86	8.08	1.55	12/5/2030	146.0	41.9%	8.63	2.08	8.55%	150,000	USP71695AC75
NDG34	NEUQUE 7.35 08/25/34	92.36	8.87	5.05	25/8/2034	500.0	100.0%	7.35	2.02	7.96%	1,000	USP7169GAB51
SA24D	SALTA 8 1/2 12/01/27	98.63	11.10	0.50	1/12/2027	178.7	37.5%	8.50	3.73	8.62%	1	USP8388TAB00
CO24D	PDCAR 6.99 06/01/27	100.68	4.75	0.30	1/6/2027	83.3	50.0%	6.99	3.07	6.94%	150,000	USP79171AE79
CO27D	PDCAR 6 7/8 02/01/29	94.95	10.68	1.31	1/2/2029	456.2	100.0%	6.88	1.87	7.24%	150,000	US74408DAE40
CO32	PDCAR 9,75% 07/02/32	96.84	10.63	3.50	2/7/2032	725.0	100.0%	9.75	3.44	10.07%	10,000	US74408DAF15
CO35	PDCAR 8.6 02/03/35	92.75	10.92	4.99	3/2/2035	800.0	100.0%	8.60	2.29	9.27%	10,000	USP79171AH01
CH24D	CHACO 8 1/4 02/18/28	98.10	10.86	0.71	18/2/2028	87.6	33.3%	8.25	1.86	8.41%	150,000	USP2389CAA10
PUL26	CHUBUT 7 3/4 07/26/30	99.61	7.98	1.66	26/7/2030	133.2	28.0%	7.75	0.28	7.78%	150,000	USP25619AB67
PUA36	CHUBUT 9.45 04/29/36	99.43	9.58	4.47	29/4/2036	650.0	100.0%	9.45	0.26	9.50%	1,000	USP25619AC41
SF27D	PROVSF 6.9 11/01/27	100.57	6.29	0.93	1/11/2027	83.3	33.3%	6.90	0.15	6.86%	150,000	USP84641AB82
SFD34	PROVSF 8.1 12/11/34	92.82	9.60	4.73	11/12/2034	800.0	100.0%	8.10	3.33	8.73%	1,000	USP84641AD49
ERF25	ENTRO 8 3/4 08/08/28	99.30	8.98	0.91	8/8/2028	53.0	36.0%	8.25	2.09	8.31%	1	US29384NAA28
ERM33	ENTRIO 9.55 03/04/33	90.70	11.97	3.90	4/3/2033	300.0	100.0%	9.55	1.72	10.53%	10,000	USP37341AC17
RIF25	PRIO 3 1/2 02/24/28	59.96	52.61	1.00	24/2/2028	318.4	100.0%	8.50	0.00	14.18%	1	USP6S52BAA07
TFU27	TDF27 8.95 04/17/27	99.86	9.04	1.55	21/1/2030	67.6	33.8%	8.95	0.45	8.96%	1,000	USP91528AA03
JUS22	JUJUYA 8 5/8 03/20/27	99.60	9.40	0.35	20/3/2027	23.8	11.1%	8.38	1.16	8.41%	150,000	XS1686882298
RND25	PRN 6 7/8 03/10/28	97.62	9.92	0.77	10/3/2028	106.8	33.3%	6.88	1.13	7.04%	1,000	USP7920RCL70
SJO35	PDSJAR 9.55 10/01/35	94.33	10.63	5.29	1/10/2035	600.0	100.0%	9.55	1.01	10.12%	1,000	USP84469AC23

Fuente: Cohen SA en base a Bloomberg. Precios Clean.

Cohen


Bonos Provincias en Dólares
Yield
Modified Duration
BB37D
SA24D
CH24D
PMM25
CO27D
CO32
CO35
SJO35
JUS22
TFU27
NDT25
NDT11
ERF25
PUL26
PUSAB34
NDG34
BDC33
BDC36
SF27D
BCITY27
CO24D
CABA
Mendoza
Córdoba
Santa Fe
Neuquen
Salta
PBA
Entre Rios
TDFuego
Chubut
Rio Negro
Jujuy
Chaco
San Juan


Bonos Provincias en Dólares
Paridad
Modified Duration
CO27D
BA37D
BB37D
RIF25
BDC36
CABA
Mendoza
Córdoba
Santa Fe
Neuquen
Salta
PBA
Entre Rios
TDFuego
Chubut
Rio Negro
Jujuy
Chaco

Resultado Fiscal Principales Provincias

Esquema Ahorro-Inversión-Financiamiento

Base Devengado - millones de pesos últimos 12 meses

Provincia	Córdoba 2Q26	Bs.As. Prov. 2Q26	Neuquén 2Q26	Santa Fe 2Q26	Entre Ríos 2Q26	Jujuy 2Q26	CABA 2Q26	Chaco 2Q26	Mendoza 2Q26	Salta 2Q26	T. del Fuego 2Q26	La Rioja 2Q26	Rio Negro 2Q26	Chubut 2Q26	San Juan 2Q26
I - INGRESOS CORRIENTES	13.551.727	39.332.264	9.062.933	11.825.076	5.512.427	2.590.159	14.947.181	3.436.706	5.153.342	3.699.982	1.549.630	1.533.848	2.830.421	3.221.213	2.907.598
II - GASTOS CORRIENTES	12.194.115	39.147.082	8.097.993	11.488.177	5.295.602	2.377.013	12.596.664	3.250.497	4.736.382	3.392.419	1.804.786	1.478.352	2.782.124	3.116.785	2.509.669
Intereses y Gastos de Deuda	212.927	1.556.922	88.253	129.163	149.903	48.188	152.549	136.237	158.814	73.657	19.509	9.083	48.726	107.687	16.229
III - RESULTADO ECONÓMICO	1.357.612	185.182	964.940	336.899	216.825	213.146	2.350.518	186.209	416.960	307.563	-255.156	55.495	48.297	104.428	397.929
IV - INGRESOS DE CAPITAL	194.685	66.913	50.292	430.901	21.959	85.202	12.180	10.071	27.497	23.541	9.495	17.413	10.215	9.287	13.418
V - GASTOS DE CAPITAL	1.572.031	2.316.711	753.575	1.482.591	232.709	258.411	2.902.013	127.228	703.210	236.821	43.543	79.234	176.137	274.584	402.917
VI - INGRESOS TOTALES	13.746.412	39.399.177	9.113.225	12.255.977	5.534.386	2.675.361	14.959.362	3.446.777	5.180.839	3.723.523	1.559.125	1.551.261	2.840.636	3.230.501	2.921.016
VII - GASTOS TOTALES	13.766.146	41.463.793	8.851.568	12.970.768	5.528.311	2.635.424	15.498.677	3.377.725	5.439.592	3.629.240	1.848.329	1.557.587	2.958.261	3.391.369	2.912.585
XII - RESULTADO PRIMARIO	**193.193**	**-507.693**	**349.910**	**-585.628**	**155.978**	**88.126**	**-386.767**	**205.290**	**-99.938**	**167.939**	**-269.695**	**2.757**	**-68.899**	**-53.181**	**24.660**
XIII - RESULTADO FINANCIERO	**-19.734**	**-2.064.616**	**261.657**	**-714.791**	**6.075**	**39.937**	**-539.315**	**69.052**	**-258.753**	**94.282**	**-289.204**	**-6.326**	**-117.625**	**-160.868**	**8.431**

Deuda y Ratios

Provincia	Córdoba 2Q26	Bs.As. Prov. 2Q26	Neuquén 2Q26	Santa Fe 2Q26	Entre Ríos 2Q26	Jujuy 2Q26	CABA 2Q26	Chaco 2Q26	Mendoza 2Q26	Salta 2Q26	T. del Fuego 2Q26	La Rioja 2Q26	Rio Negro 2Q26	Chubut 2Q26	San Juan 2Q26
Deuda (millones de pesos)	4.483.369	17.950.807	1.030.357	1.959.565	1.015.016	700.257	2.943.867	610.195	1.260.311	438.313	240.941	593.670	417.880	1.500.344	293.238
Deuda (millones de dólares TCN)	**3.023**	**12.104**	**695**	**1.321**	**684**	**472**	**1.985**	**411**	**850**	**296**	**162**	**400**	**282**	**1.012**	**198**
Rdo Financiero (millones de dólares TCN U12Meses)	**4**	**-1.445**	**89**	**-512**	**14**	**121**	**-338**	**14**	**-175**	**110**	**-234**	**3**	**-22**	**-98**	**-17**
Deuda Total / PBG Provincial (proyectado 4Q25)	**5,3%**	**5,1%**	**3,8%**	**2,0%**	**4,0%**	**8,9%**	**1,4%**	**5,4%**	**3,1%**	**2,7%**	**2,8%**	**8,8%**	**3,4%**	**7,0%**	**2,6%**
Deuda Pública / Ingresos Totales	32,6%	45,6%	11,3%	16,0%	18,3%	26,2%	19,7%	17,7%	24,3%	11,8%	15,5%	38,3%	14,7%	46,4%	10,0%
Deuda con Privados / Ingresos Corrientes	**30,5%**	45,4%	9,7%	16,5%	17,3%	8,7%	19,0%	13,7%	23,4%	11,7%	15,3%	37,5%	12,9%	45,8%	9,2%
Intereses Pagados /Ingresos Totales	1,5%	4,0%	1,0%	1,1%	2,7%	1,8%	1,0%	4,0%	3,1%	2,0%	1,3%	0,6%	1,7%	3,3%	0,6%
Resultado Financiero / Ingresos Totales	**-0,1%**	**-5,2%**	**2,9%**	**-5,8%**	**0,1%**	**1,5%**	**-3,6%**	**2,0%**	**-5,0%**	**2,5%**	**-18,5%**	**-0,4%**	**-4,1%**	**-5,0%**	**0,3%**
Rdo Financiero / PBG Provincial (proyectado 4Q25)	0,0%	-0,6%	0,5%	-0,8%	0,1%	2,3%	-0,2%	0,2%	-0,6%	1,0%	-4,1%	0,1%	-0,3%	-0,7%	-0,2%
Deuda / Resultado Financiero	**781,6**	-8,4	7,8	**-2,6**	48,0	3,9	-5,9	28,9	-4,9	2,7	-0,7	140,6	-12,7	-10,3	-12,0
Gasto de Personal / Gastos Totales	34,9%	40,8%	49,9%	42,5%	44,3%	51,9%	43,1%	47,3%	41,8%	56,0%	52,4%	50,8%	62,4%	53,2%	51,4%
Ingresos de Origen Nacional / Ingresos Corrientes	42,2%	39,8%	12,8%	49,5%	57,5%	72,0%	9,9%	71,8%	52,4%	70,5%	51,3%	86,1%	57,5%	32,9%	74,3%
Gasto de Capital/Deuda Total	35%	13%	73%	76%	23%	37%	99%	21%	56%	54%	18%	13%	42%	18%	137%

Fuente: DNSA y Cohen SA

Bonos en Pesos - LECAP y BONCAP

Ticker	Letras Capitalizables a Tasa Fija	Px	TIR	TNA	MD	Vencimiento	Monto (mill $)	Valor Tecnico	Paridad	TEM
S13N6	Boncap Tasa Fija 2,10% venc 13-11-26	109.50	13.4%	12.6%	0.01	13-nov-26	7,846,440	109.35	100.1%	1.05%
S30N6	Boncap Tasa Fija 2,3% venc 30-11-26	128.42	21.9%	19.9%	0.06	30-nov-26	11,504,492	127.84	100.5%	1.67%
T15E7	Boncap Tasa Fija 2,05% venc 15-01-27	154.40	26.1%	23.7%	0.18	15-ene-27	12,458,471	154.07	100.2%	1.95%
S29E7	Boncap Tasa Fija 2,25% venc 29-01-27	106.15	25.7%	23.6%	0.22	29-ene-27	4,976,326	105.25	100.9%	1.93%
T30A7	Boncap Tasa Fija 2,55% venc 30-04-27	139.29	29.5%	27.6%	0.48	30-abr-27	12,110,438	136.30	102.2%	2.18%
T31Y7	Boncap Tasa Fija 2,4% venc 31-05-27	130.91	30.1%	30.1%	0.56	31-may-27	10,623,324	129.19	101.3%	2.22%
T30J7	Boncap Tasa Fija 2,58% venc 30-06-27	132.15	30.1%	30.1%	0.64	30-jun-27	8,981,995	131.67	100.4%	2.22%

Bonos Duales - Tasa Fija y TAMAR

Ticker	Bonos Tasa Fija	Px	TIR	TNA	MD	Vencimiento	Monto (mill $)	Valor Tecnico	Paridad	TEM (Tasa Fija)
TTD26	Dual Tasa Fija	176.63	-60.5%	-60.5%	0.10	15/12/2026	4,618,994	157.10	112.4%	-7.46%
	Dual Tasa Tamar		-2.4%	-2.4%				176.21	100.2%	

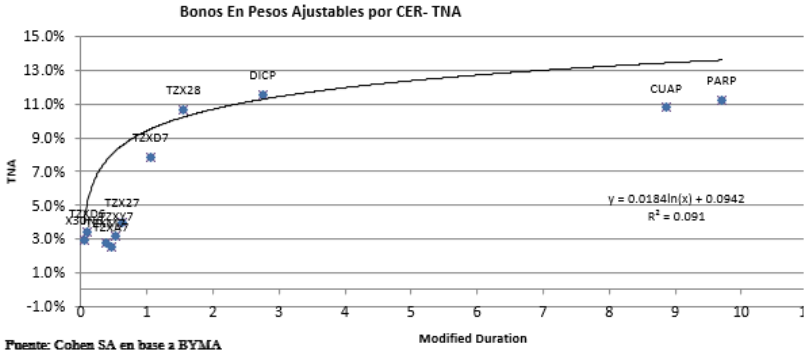
Bonos en Pesos - Tasa Fija & Badlar

Ticker	Bonos Tasa Fija	Px	TIR	TNA	MD	Paridad	Valor Tecnico	Vencimiento	Tasa Cupon	Monto (mill $)
TY30P	Bono del Tesoro Nacional 29,5% vto 30-05-30	113.7	31.3%	29.2%	1.86	101%	113.0	30-may-30	29.5%	1,691,807

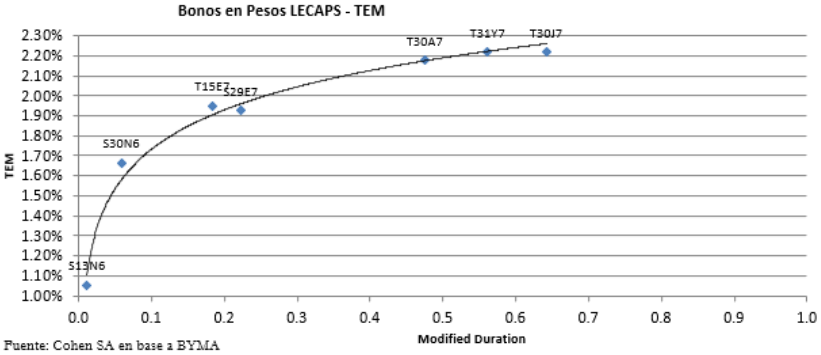
Ticker	Bonos BADLAR Subsoberanos	Px	TIR	TNA Spread	MD	Paridad	Valor Tecnico	Vencimiento	Valor Residual
BDC28	Ciudad de Bs As - Badlar +3,75%	103.0	30.0%	6.0%	1.09	98%	105.5	22-feb-28	100.0%

Bonos en Pesos - Ajuste CER

Ticker	Bonos CER	Px	TIR	TNA	MD	Valor Tecnico	Vencimiento	Tasa Cupon	Monto (mill $)
X30N6	LECER Nov-2026	130.1		3.0%	0.05		30-nov-26		
TX28	Bonos del Tesoro Nacional Vto 09-11-2028	1428.0	40.6%	37.1%	0.69	1543.4	9-nov-28	2.3%	37,952
TZXD6	Bonos del Tesoro Cupon Cero Vto 15-12-2026	316.3	3.4%	3.4%	0.10	100.0	15-dic-26	0.0%	9,889,384
TZXM7	Boncer Vto 31-03-2027	235.0	2.8%	2.8%	0.37		31/3/2027	0.0%	2,479,797
TZXA7	Boncer Vto 30-04-2027	130.5	2.6%	2.6%	0.45		30/4/2027	0.0%	370,752
TZXY7	Boncer Vto 31-05-2027	127.4	3.2%	3.2%	0.53		31/5/2027	0.0%	4,205,599
TZX27	Bonos del Tesoro Cupon Cero Vto 30-06-2027	418.5	4.1%	4.0%	0.63	100.0	30-jun-27	0.0%	2,522,245
TZXD7	Bonos del Tesoro Cupon Cero Vto 15-12-2027	291.6	8.0%	7.9%	1.06	100.0	15-dic-27	0.0%	10,392,457
TZX28	Bonos del Tesoro Cupon Cero Vto 30-06-2028	362.0	10.9%	10.7%	1.55	100.0	30-jun-28	0.0%	6,613,094
DICP	Bono Discount - vto. 31-12-2033	48700.0	11.9%	11.5%	2.75	72980.8	31-dic-33	Step Up	10,472
PARP	Bono PAR - vto. 31-12-2038	33020.0	11.6%	11.3%	9.70	59730.0	31-dic-38	Step Up	2,861
CUAP	Bono Cuasipar - vto. 31-12-2045	39000.0	11.1%	10.8%	8.86	83763.7	31-dic-45	3.3%	23,434



Fuente: Cohen SA en base a BYMA



Fuente: Cohen SA en base a BYMA

Tabla Fundamentals Sector Corporativo Argentino según Bloomberg

Datos en Millones U$S Oficiale 30/6/2026 Ultimo Q

Empresas	Cash	Deuda Financiera Corriente	Deuda Financiera No Corriente	Deuda Neta	Patrimonio Neto	EBITDA LTM	Capex LTM	Intereses Netos LTM	Deuda Neta / Patrimonio Neto	Deuda Neta / EBITDA	EBITDA / Intereses Netos	Deuda Neta / (EBITDA - Capex)
Sector Oil & Gas												
YPF SA	2.657	2.052	9.590	8.985	13.739	7.118	-4.857	644	0,65	1,26	11,06	3,97
Pampa Energía SA	1.281	42	2.585	1.346	4.040	999	-1.061	160	0,33	1,35	6,24	-21,71
Vista	605	732	3.023	3.150	3.525	2.448	-1.523	220	0,89	1,29	11,14	3,41
Tecpetrol SA	789	47	1.931	1.189	1.482	727	-958	58	0,80	1,64	12,54	-5,15
Pluspetrol SA	758	372	2.433	2.047	1.985	865	-1.306	109	1,03	2,37	7,97	-4,64
Capex SA	94	123	385	415	518	166	-91	32	0,80	2,50	5,14	5,53
CGC SA	153	209	770	826	389	313	-184	59	2,12	2,64	**5,27**	6,38
Pan American Energy	1.157	847	3.025	2.715	8.187	1.826	-1.145	307	0,33	1,49	5,96	3,99
Oldelval	361	605	244	488	290	376	-302	48	1,69	1,30	7,84	6,57
Utilities												
Central Puerto SA	191	233	508	550	2.215	469	-254	32	0,25	1,17	14,60	2,56
YPF Energia Electrica SA	179	316	732	869	1.494	537	-213	59	0,58	1,62	9,06	2,68
Genneia SA	313	223	870	781	534	293	-301	123	1,46	2,66	2,39	-106,01
MSU Energy SA	13	126	496	608	229	162	-23	66	2,65	3,76	**2,47**	4,39
Transp del Gas del Sur	1.596	125	1.111	-360	2.870	808	-376	60	-0,13	-0,45	13,37	-0,83
EDENOR	919	264	970	315	1.993	387	-268	232	0,16	0,81	1,67	2,65
AA2000	121	92	427	398	1355	446	-1	22	0,29	0,89	20,01	0,89
Telecom Argentina SA	323	1.113	2.630	3.420	4.809	2.368	-1522	129	0,71	1,44	18,33	4,04
Otros Sectores												
LOMA	20	33	177	191	893	142	-43	38	0,21	1,34	3,74	1,93
Profertil	57	39	158	141	550	297	-77	12	0,26	0,47	25,72	0,64
Aluar	267	320	227	279	1639	408	-202	-2,8	0,17	0,68	-145,61	1,36
Arcor	507	592	538	623	1338	379	-159	95	0,47	1,64	3,98	2,83
Mastellone	19	113	70	165	271	11	-15	22	0,61	15,29	0,48	-44,28
IRSA	78	121	578	621	1667	307		64	0,37	2,02	4,83	2,02
CRES	564	423	1081	940	2173	293	-41	99	0,43	3,21	2,95	3,74

Fuente: Cohen SA en base a Bloomberg

Cohen

Bonos Corporativos Argentinos en Dólares - Ley Extranjera

Sector	Descripcion	Ticker BYMA	Precio en U$S	TNA al Venc	Modified Duration	Remanente (mill U$S)	Renta Anual	Interes Corrido	Vencimiento	¿Es Rescatable?			Proximo Cupon	Valor Residual	Frecuencia	Minimo Operable	Calif Riesgo Moody´s		ISIN
										Fecha Call	Precio	Yield to Call							
Bancos	Banco Galicia 7,75% Vto. 2028	BYCHO	99.934	7.78	1.74	$ 325.00	7.75	0.62	10/10/2028				10/4/2027	100.0%	Semestral	2,000	B3	POS	USP0R66CAB48
	Banco Macro 8% Vto 2029	BACGO	99.474	8.22	2.25	$ 530.00	8.00	3.02	23/6/2029				23/12/2026	100.0%	Semestral	1,000	B3	POS	US05963GAK40
	Banco Macro 8% Vto 2031	BACHO	98.314	8.48	3.43	$ 400.00	8.00	2.24	28/1/2031	28/12/2030	100.00	8.49	28/1/2027	100.0%	Semestral	1,000	B3	POS	USP1047VAN75
Petróleo & Gas	Pampa Energia 7,95% Vto.2031	MGCMO	99.602	8.05	3.90	$ 410.00	7.95	1.30	10/9/2031	10/9/2027	103.98	13.08	10/3/2027	100.0%	Semestral	10,000		#N/A N/A	USP7464EAS56
	Pampa Energia 7,875% Vto. 2034	MGCOO	96.676	8.45	5.67	$ 700.00	7.88	3.13	16/12/2034	16/12/2029	103.94	10.26	16/12/2026	100.0%	Semestral	10,000		#N/A N/A	USP7464EAT30
	Pampa Energia 7,75% Vto 2037	MGCRO	91.605	8.96	6.83	$ 950.00	7.75	3.77	14/11/2037	14/11/2032	103.88	10.13	14/11/2026	100.0%	Semestral	10,000		#N/A N/A	US697660AG30
	Panamerican 9,125% Vto 2027	PNDCO	100.9	7.15	0.46	$ 60.00	9.13	0.23	30/4/2027				30/4/2027	20.0%	Semestral	1,000		STABLE	USE7S78BAB82
	Panamerican 8,5% Vto 2032	PNXCO	103.604	7.68	4.33	$ 400.00	8.50	0.21	30/4/2032				30/4/2027	100.0%	Semestral	1,000		STABLE	USE7S78BAC65
	Panamerican 7,75% Vto 2037	PN43O	98.971	7.90	6.77	$ 375.00	7.75	2.45	15/1/2037	15/1/2031	103.88	8.83	15/1/2027	100.0%	Semestral	1,000		STABLE	USE7S78BAD49
	Vista 7,625% Vto 2035	VSCTO	95.402	8.36	6.18	$ 600.00	7.63	3.16	10/12/2035	10/12/2029	103.81	10.48	10/12/2026	100.0%	Semestral	10,000		STABLE	USP9659RAA60
	Vista 8,5% Vto. 2033	VSCVO	98.851	8.73	4.78	$ 900.00	8.50	3.52	10/6/2033	10/6/2028	104.25	11.82	10/12/2026	100.0%	Semestral	1,000		STABLE	US92841RAB69
	Vista 7,875% Vto. 2038	VSCXO	92.808	8.89	7.21	$ 900.00	7.88	0.68	8/4/2038	8/4/2031	103.94	10.68	8/4/2027	100.0%	Semestral	1,000		STABLE	USP9659RAD00
	Pluspetrol 8,5% Vto. 2032	PLC4O	98.938	8.74	4.19	$ 650.00	8.50	3.75	30/5/2032	30/5/2028	104.25	11.82	30/11/2026	100.0%	Semestral	1,000		STABLE	USP7924AAA62
	Pluspetrol 8,125% Vto 2031	PLC5O	97.348	8.85	3.56	$ 500.00	8.13	3.86	18/5/2031	18/5/2028	104.06	12.59	18/11/2026	100.0%	Semestral	1,000		STABLE	USP7924AAC29
	Pluspetrol 7,55% Vto. 2037	PLC7O	90.539	8.91	6.92	$ 450.00	7.55	2.71	30/9/2037	30/9/2031	103.78	10.67	30/3/2027	100.0%	Semestral	1,000		STABLE	USP7924AAD02
	YPF 6,95% Vto. 2027	YCAMO	100.285	6.51	0.66	$ 324.91	6.95	2.09	21/7/2027				21/1/2027	100.0%	Semestral	10,000		STABLE	USP989MJBL47
	YPF 8,5% Vto. 2029	YMC1O	100.982	8.07	2.25	$ 398.97	8.50	3.12	27/6/2029	27/3/2029	100.00	8.04	27/12/2026	100.0%	Semestral	10,000	B1	STABLE	USP989MJBP50
	YPF 9% Vto 2029	YMCIO	101.475	7.82	2.25	$ 428.76	9.00	3.23	30/6/2029	30/12/2028	100.00	8.22	30/12/2026	85.7%	Semestral	1	B1	STABLE	USP989MJBS99
	YPF 9,5% Vto. 2031 Garant Expo	YMCUO	101.549	8.66	3.31	$ 720.00	9.50	2.96	17/1/2031	17/10/2030	100.00	9.02	17/1/2027	90.0%	Semestral	1,000	B1	STABLE	USP989MJBU46
	YPF 8,75% Vto. 2031	YMCXO	99.916	8.77	3.83	$ 1,040.65	8.75	1.41	11/9/2031	11/9/2027	104.38	13.91	11/3/2027	100.0%	Semestral	1		STABLE	US984245AY67
	YPF 7% Vto 2033	YMCJO	93.33	8.58	5.27	$ 575.65	7.00	0.76	30/9/2033	30/3/2033	100.00	8.37	30/3/2027	100.0%	Semestral	1	B1	STABLE	USP989MJBT72
	YPF 8,25% Vto. 2034	YM34O	97.579	8.76	5.18	$ 1,650.00	8.25	2.57	17/1/2034	17/1/2029	104.13	11.23	17/1/2027	100.0%	Semestral	1		STABLE	USP989MJBY67
	YPF 7,55% Vto. 2035	YM44O	91.156	9.04	6.04	$ 1,200.00	7.55	1.07	18/6/2035	18/12/2030	103.78	11.01	18/6/2027	100.0%	Semestral	1,000		STABLE	USP989MJCB55
	YPF 7% Vto. 2047	YCANO	82.201	8.88	9.58	$ 536.61	7.00	2.80	15/12/2047	15/6/2047	100.00	8.90	15/12/2026	100.0%	Semestral	10,000	B1	STABLE	USP989MJBN03
	Tecpetrol 7,625% Vto.2030	TTCDO	97.411	8.40	3.36	$ 750.00	7.63	0.13	3/11/2030	3/11/2027	103.81	14.28	3/5/2027	100.0%	Semestral	1,000	B1	STABLE	USP90187AT55
	Tecpetrol 7,625% Vto. 2033	TTCAO	94.084	8.88	4.69	$ 850.00	7.63	2.27	22/1/2033	22/1/2028	103.81	16.20	22/1/2027	100.0%	Semestral	1,000		STABLE	USP90187AR99
	CGC 11,88% Vto 2030	CP38O	99.234	12.11	2.98	$ 500.00	11.88	5.31	28/11/2030	28/11/2027	105.94	18.05	28/11/2026	100.0%	Semestral	100	B1	#N/A N/A	USP3063DAC67

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Bonos Corporativos Argentinos en Dólares - Ley Extranjera

Sector	Descripcion	Ticker BYMA	Precio en U$S	TNA al Venc	Modified Duration	Remanente (mill U$S)	Renta Anual	Interes Corrido	Vencimiento	¿Es Rescatable?			Proximo Cupon	Valor Residual	Frecuencia	Minimo Operable	Calif Riesgo Moody´s		ISIN
										Fecha Call	Precio	Yield to Call							
Utilities	TGS 8,5% Vto. 2031	TSC3O	101.476	8.11	3.74	$ 490.00	8.50	2.48	24/7/2031	24/7/2027	104.25	12.14	24/1/2027	100.0%	Semestral	10,000		STABLE	US893870AY13
	TGS 7,75% Vto 2035	TSC4O	94.843	8.58	6.08	$ 500.00	7.75	3.64	20/11/2035	20/11/2030	103.88	10.14	20/11/2026	100.0%	Semestral	1,000		STABLE	US893870AZ87
	Capex 9,25% Vto. 2028	CAC5O	99.509	9.54	1.59	$ 94.40	9.25	1.90	25/8/2028	16/11/2026	100.00	34.00	25/2/2027	50.0%	Semestral	1			USP20058AE63
	PCRivadavia 8,5% Vto. 2034	LQC1O	92.002	10.01	5.32	$ 400.00	8.50	2.38	28/7/2034	28/7/2029	104.25	13.44	28/1/2027	100.0%	Semestral	1,000			USP7865PAA41
	Edemsa 9,75% Vto.2033	OZC8O	82.4	13.91	4.31	$ 300.00	9.75	4.01	11/6/2033	11/6/2028	100.00	23.64	11/12/2026	100.0%	Semestral	10,000	B1	STABLE	USP37213AH17
	YPF Luz 7,875% Vto 2032	YFCJO	96.143	8.72	4.60	$ 420.00	7.88	0.50	16/10/2032	16/10/2027	103.94	16.53	16/4/2027	100.0%	Semestral	1,000	B1	STABLE	USP9897PAS31
	AES Arg 9,5% Vto. 2027	AEC2O	100.461	8.87	0.75	$ 61.00	9.50	1.87	30/8/2027	16/11/2026	104.75	224.83	28/2/2027	50.0%	Semestral	1			USP1000CAE41
	Genneia 7,75% Vto 2033	GN49O	96.555	8.40	5.14	$ 400.00	7.75	3.38	2/12/2033	2/12/2028	103.88	11.38	2/12/2026	100.0%	Semestral	1,000		STABLE	USP46756BQ76
	Edenor 9,75% Vto 2030	DNC7O	95.218	11.28	3.17	$ 300.00	9.75	0.41	24/10/2030	6/12/2026	104.87	144.76	24/4/2027	100.0%	Semestral	100		POS	USP3710FAU86
	Edenor 9,5% Vto 2033	DNCAN	86.123	12.71	4.54	$ 750.00	9.50	0.29	28/4/2033	28/4/2028	104.75	24.14	28/4/2027	100.0%	Semestral	100		POS	USP3710FBA14
	MSU 9,75% Vto. 2030	RUCDO	96.242	10.91	3.13	$ 400.00	9.75	4.17	5/12/2030	5/12/2026	104.88	128.74	5/12/2026	100.0%	Semestral	1		STABLE	USP7000QAJ96
Real State	Raghsa 8,25% Vto. 2030	RAC5O	101	#N/A N/A	2.91	$ 0.00	8.25	0.00	24/4/2030	Field Not Appli	ield Not App	#N/A N/A	ield Not Appl	100.0%	Semestral	1,000	WR	STABLE	USP79849AE89
	Raghsa 8,5% Vto 2034	RAC7O	101.75	8.13	4.54	$ 48.71	8.50	3.49	11/12/2032	6/12/2026	103.00	23.91	11/12/2026	100.0%	Semestral	1,000	B1	STABLE	USP79849AF54
	IRSA 8,75% Vto 2028	IRCFO	100.378	8.48	1.44	$ 81.32	8.75	3.33	22/6/2028	11/11/2026	102.19	322.50	22/12/2026	47.5%	Semestral	1			USP58809BH95
	IRSA 8% Vto 2035	IRCPO	97.19	8.47	5.93	$ 480.45	8.00	0.87	31/3/2035	31/3/2029	104.00	10.87	31/3/2027	100.0%	Semestral	1			USP58809BU07
Otros	Aeropuerto Arg. 2000 6,875% 2027	AERAO	99.389	9.60	0.22	$ 1.25	6.88	0.13	1/2/2027	11/12/2026	100.00	9.34	1/2/2027	3.1%	Trimestral	150,000	B1	STABLE	USP0092MAE32
	Aeropuerto Arg. 2000 9,375% 2027	AER1O	100.245	5.78	0.22	$ 5.26	6.88		1/2/2027	6/12/2026	100.00	6.22	1/2/2027	4.2%	Trimestral	130,000	B1	STABLE	USP0092MAF07
	Aeropuerto Arg. 2000 Vto. 2031	ARC1O	102.551	7.85	3.87	$ 266.33	8.50	0.17	1/8/2031	11/12/2026	104.25	27.48	1/2/2027	97.6%	Trimestral	1,000	B1	STABLE	USP0092MAJ29
	Aeropuertos Arg 8% Vto. 2036	AERDO	96.815	8.47	6.77	$ 400.00	8.00	0.09	5/11/2036	5/11/2029	104.00	10.39	5/5/2027	100.0%	Trimestral	1,000	#N/A N/A	STABLE	USP0092MAT01
	Arcor 7,6% Vto. 2033	RC1CO	99.61	7.67	5.08	$ 350.00	7.60	2.09	31/7/2033	31/7/2028	103.80	9.91	31/1/2027	100.0%	Semestral	1,000		STABLE	USP04559BE29
	CLISA 10,5% Vto 2027	CLSIC	73.563	15.75	3.77	$ 200.00	4.00	1.66	10/12/2031				10/12/2026	55.9%	Semestral	100			USP3063XAJ74
	Arcos Dorados 6,375% Vto.2032		100.746	6.20	4.32	$ 600.00	6.38	1.77	29/1/2032				29/1/2027	100.0%	Semestral	200,000	Ba1u	STABLE	USP04568AC88
	Adecoagro 6% Vto. 2027	AGRO27	99.75	#N/A N/A	0.86	$ 0.00	6.00	0.00	21/9/2027	Field Not Appli	ield Not App	#N/A N/A	ield Not Appl	100.0%	Semestral	150,000	B2	STABLE	USL00849AA47
	Telecom 9,5% Vto 2031	TLCMO	101.428	9.11	3.63	$ 817.22	9.50	2.93	18/7/2031	18/7/2029	104.75	10.44	18/1/2027	100.0%	Semestral	1,000		STABLE	USP9028NBT74
	Telecom 9,25% Vto.2033	TLCPO	98.408	9.58	4.62	$ 1,000.00	9.25	4.14	28/5/2033	28/5/2028	104.63	13.19	28/11/2026	100.0%	Semestral	1		STABLE	USP9028NCA74
	Telecom 8,5% Vto 2036	TLCTO	95.57	9.22	6.05	$ 600.00	8.50	2.57	20/1/2036	20/1/2031	104.25	10.66	20/1/2027	100.0%	Semestral	1		STABLE	USP9028NCE96

Cohen

Bonos Corporativos Argentinos en Dólares - Ley Argentina

Descripcion	Ticker BYMA	Precio en U$S	TNA al Venc	Modified Duration	Remanente (mill U$S)	Renta Anual	Interes Corrido	Vencimiento	Valor Residual	Frecuencia	Minimo Operable	Proximo Cupon	ISIN
Pampa Energía 5,75% Vto 2028	MGCNO	102.25	4.70	1.78	$ 83.98	5.75	0.60	4/10/2028	100.0%	Semestral	50.00	4/4/2027	AR0765746752
Edenor 7,5% Vto. 2029	DNCBO	146600	11.22	2.24	$ 213.46	7.50	2.69	3/7/2029	100.0%	Semestral	100.00	3/1/2027	AR0585477562
Minera EXAR 8% Vto 2027	XMC1O	97.75	6.27	0.95	$ 50.00	8.00	0.00	11/11/2027	100.0%	Semestral	100.00	11/5/2027	AR0778941762
YPF 6% Vto 2027	YM41O	160810	-11.91	0.16	$ 99.01	6.00	0.56	8/1/2027	100.0%	Semestral	100.00	8/1/2027	AR0675705039
YPF 8,75% Vto. 2030	YM39O	174550	5.66	3.10	$ 224.80	8.75	2.68	22/7/2030	100.0%	Semestral	100.00	22/1/2027	AR0081455617
Loma Negra 8% Vto 2027	LOC5O	165000	1.18	0.68	$ 112.88	8.00	2.41	24/7/2027	100.0%	Semestral	50.00	24/1/2027	AR0579536985
Central Puerto 8% Vto 2029	NPCCO	165500	5.17	2.46	$ 89.07	8.00	1.71	25/8/2029	100.0%	semestral	100.00	25/2/2027	AR0630055561
Central Puerto 8% Vto 2030	NPCCO	156400	5.80	3.09	$ 130.12	6.00	0.20	30/4/2030	100.0%	semestral	100.00	30/4/2027	
Mastellone 6,5% Vto. 2028	MTC2O	#N/A N/A	#N/A N/A	#N/A N/A	$ 42.00	6.50	0.89	22/6/2028	100.0%	Semestral	100.00	22/12/2026	
Arcor 6,75% Vto 2027	RCCRO	164460	-3.03	0.50	$ 68.42	6.75	0.04	9/5/2027	100.0%	Semestral	100.00	9/5/2027	AR0016944933
Arcor 5,25% Vto.2029	RC5CO	162000	4.36	2.29	$ 50.00	5.25	2.50	21/5/2029	100.0%	Semestral	100.00	21/11/2026	AR0634275322
Aluar 7% Vto. 2028	LMS7O	112480	26.14	1.69	$ 91.95	7.00	0.58	12/10/2028	66.7%	Trimestral	50.00	12/1/2027	AR0183513875
Profertil 5,75% Vto 2029	PFC3O	161370	4.50	2.73	$ 70.00	5.75	0.05	8/11/2029	100.0%	Trimestral	100.00	8/5/2027	AR0645095644
Pluspetrol 6% Vto 2027	PLC1O	101.6	4.25	1.16	$ 74.16	6.00	0.25	27/1/2028	100.0%	Semestral	100.00	27/4/2027	AR0502588418
Pluspetrol 7,5% Vto 2030	PLC2O	104.85	6.05	2.83	$ 123.02	7.50	0.31	27/1/2030	100.0%	Semestral	100.00	27/4/2027	AR0036431960
Tecpetrol 6,8% Vto 2029	TTC9O	103.6	5.77	2.64	$ 80.54	6.80	0.34	24/10/2029	100.0%	Semestral	1.00	24/4/2027	AR0482976963
Vista 6,5% Vto 2027	VSCOO	#N/A N/A	#N/A N/A	#N/A N/A	$ 92.20	6.50	1.18	6/3/2027	100.0%	Semestral	1.00	6/3/2027	AR0399155156
Vista Energy Arg 5% Vto. 2029	VSCOO	#N/A N/A	#N/A N/A	#N/A N/A	$ 75.00	5.00	1.62	16/7/2029	100.0%	Semestral	100.00	16/1/2027	
Vista Energy Arg 7,5% Vto 2030	VSCUO	166820	4.39	2.92	$ 92.41	7.50	1.34	7/3/2030	100.0%	Semestral	1000.00	7/3/2027	AR0707929003
Vista 7,65% Vto 2031	VSCRO	104.75	6.70	4.04	$ 150.00	7.65	0.67	10/10/2031	100.0%	Semestral	1.00	10/4/2027	AR0138120560
Telecom 6,5% Vto. 2029	TLCUO	102.3	6.12	2.10	$ 81.33	6.50	1.19	5/3/2029	100.0%	Semestral	100.00	5/3/2027	AR0857544677
Telecom 7% Vto 2028	TLCOO	105.95	5.59	1.84	$ 75.25	7.00	3.20	28/11/2028	100.0%	Semestral	100.00	28/11/2026	AR0241562484
Telecom 7,5% Vto 2027	TLCQO	103.6	2.77	0.62	$ 50.49	7.50	0.82	2/7/2027	100.0%	Semestral	100.00	2/1/2027	AR0006792755
VMOS 6,5% Vto 2030	TLCQO	100.1	6.40	3.36	$ 233.65	6.25	0.86	22/9/2030	100.0%	Semestral	100.00	22/3/2027	AR0735310937

Tabla de Relativos Indice Merval - datos en Millones-

2Q26			Dólar Cable	$ 1,670.0					Datos Trailing		
Especie	Capital Social	Precio	Market Cap	Deuda Neta	Valor Empresa	Patrimonio Neto	EBITDA	Ganancias Netas	EV/EBITDA	PER	P/BV
BYMA	7,625	203.00	USD 926.87	-USD 354	USD 572.87	USD 470.00	USD 191.70	USD 230.10	2.99	4.03	1.97
PAMP	1,344	4300.00	USD 3,459.57	USD 1,731	USD 5,190.57	USD 4,117.00	USD 1,369.00	USD 676.00	3.79	5.12	0.84
YPF	3990	6455.00	USD 15,422.43	USD 6,596	USD 22,018.43	USD 14,016.00	USD 8,184.00	USD 2,161.00	2.69	7.14	1.10
VIST	105.4	57.475	USD 6,060.62	USD 2,940	USD 9,001.02	USD 3,758.20	USD 2,625.60	USD 805.60	3.43	7.52	1.61
CEPU	1541	1669.00	USD 1,540.08	USD 493	USD 2,033.48	USD 2,066.00	USD 450.80	USD 327.10	4.51	4.71	0.75
ALUAR	2800	772.00	USD 1,294.37	USD 263	USD 1,557.17	USD 1,550.00	USD 411.00	USD 182.00	3.79	7.11	0.84
TXAR	4517	686.00	USD 1,855.49	-USD 692	USD 1,163.49	USD 4,919.40	USD 193.70	USD 269.00	6.01	6.90	0.38
TECO	2153.7	3365.00	USD 4,339.64	USD 3,412	USD 7,751.64	USD 6,023.20	USD 2,234.50	USD 271.00	3.47	16.01	0.72
TGSU2	752.8	7585.00	USD 3,419.15	-USD 204	USD 3,215.17	USD 2,835.29	USD 777.07	USD 369.08	4.14	9.26	1.21
TGNO4	439.4	2635.00	USD 693.30	-USD 226	USD 466.86	USD 877.49	USD 256.04	USD 150.35	1.82	4.61	0.79
LOMA	583.5	2925.00	USD 1,022.00	USD 187	USD 1,208.60	USD 874.80	USD 139.70	USD 32.80	8.65	31.16	1.17
TRAN	444.7	2148.00	USD 571.99	-USD 25	USD 546.59	USD 685.50	USD 341.00	USD 194.25	1.60	2.94	0.83
ECOG	250.2	1920	USD 287.66	-USD 52	USD 235.46	USD 383.50	USD 156.25	USD 77.43	1.51	3.72	0.75

Fuente : Cohen SA con datos a 6/11/2026

Bancos	Capital Social	Precio	Market Cap	Total Activos		Resultado Operativo	Utilidad Neta	Patrimonio Neto / Total Activo	ROE 2Q26 Anualizado	PER	P/BV
GGAL	1606.3	4935	USD 4,746.76	USD 33,983	USD 6,206	USD 1,334	USD 83	18.3%	11.30%	56.9	0.76
BMA	639	9680	USD 3,703.90	USD 17,379	USD 4,247	USD 1,336	USD 298	24.4%	13%	12.4	0.87
BBAR	612.7	5925	USD 2,173.80	USD 18,924	USD 2,910	USD 834	USD 214	15.4%	12.20%	10.2	0.75
SUPV	437.7	1887	USD 494.57	USD 5,866	USD 794	-USD 106	-USD 55	13.5%	4.40%	-8.9	0.62

Fuente: Cohen SA

Ajustado por pago de Dividendos durante el Q

Indices Mercados Accionarios Locales e Internacionales

Ticker	Último Precio	Variación			
		Diaria	Mes	Año	Ult 12 meses
Merval	83,935.67	-0.78%	-8.84%	#¡VALOR!	#¡VALOR!
S&P500	7,396.43	0.58%	-2.42%	8.05%	10.06%
Dow Jones	51,289.21	-0.45%	-0.93%	6.71%	9.33%
Nasdaq	24,568.27	1.04%	-3.42%	5.71%	6.57%
FTSE 100	10,673.94	-1.01%	-0.52%	7.48%	9.64%
DAX	25,820.36	-1.92%	0.01%	5.43%	8.79%
CAC 40	8,139.00	-0.81%	2.13%	-0.13%	2.19%
Nikkei	57,434.77	-5.96%	-9.25%	14.09%	14.24%
EM Index	19,850.00	1.38%	-1.83%	19.22%	20.38%

Commodities

Producto	Último Precio	Variación			
		Diaria	Mes	Año	Ult 12 meses
WTI	90.81	0.32%	-12.78%	58.15%	52.80%
Brent	98.22	-0.07%	-16.51%	61.41%	54.97%
Oro	4073.70	-0.97%	4.48%	-6.16%	2.07%
Cobre	626.50	-0.08%	-3.35%	6.01%	20.99%
Soja	1190.25	0.78%	-2.62%	15.50%	9.02%
Trigo	590.50	-1.46%	-2.15%	16.47%	0.00%
Maíz	442.25	0.51%	-1.23%	0.45%	3.15%

Monedas

Producto	Último Precio	Variación			
		Diaria	Mes	Año	Ult 12 meses
ARS USD	1545.47	-0.04%	-0.57%	-6.07%	-6.14%
USD EUR	1.11	-0.70%	-0.18%	-5.16%	-3.52%
JPY USD	158.48	-0.49%	-0.58%	-1.12%	-3.42%
USD GBP	1.33	-0.75%	-0.31%	-0.94%	1.61%
BRL USD	5.51	-0.34%		-0.68%	-2.91%
DXY Index	102.31	0.75%	0.43%	4.06%	2.59%

Fuente: Cohen SA en base a Bloomberg

Mercado de Renta Variable Local

Ticker	Último Precio	Variación			
		Diaria	Mes	Año	Ult 12 meses
ALUA	772.00	0.26%	-7.71%	-22.29%	-20.08%
BBAR	5,925.00	-1.25%	-7.28%	-35.18%	-28.53%
BHIP	191.50	-2.79%	-11.75%	-65.68%	-57.63%
BMA	9,720.00	-0.92%	-2.51%	-28.37%	-25.80%
BPAT	1,470.00	-0.34%	-10.09%	-46.93%	-38.75%
AUSO	2,230.00	-0.45%	-11.16%	-44.18%	-36.74%
BYMA	198.00	0.00%	-6.16%	-31.90%	-36.59%
CECO	412.00	1.98%	-5.50%	-14.17%	-8.65%
CEPU	1,670.00	1.27%	-4.41%	-36.08%	-24.67%
COME	31.07	1.84%	-2.82%	-47.78%	-48.13%
CRES	1,526.00	0.73%	-6.15%	-18.74%	-7.62%
CTIO	1,825.00	2.24%	8.31%	-24.43%	-21.51%
CVH	8,560.00	-0.23%	-3.49%	12.34%	20.06%
EDN	1,199.00	1.27%	-7.91%	-48.67%	-50.56%
GCLA	2,375.00	-0.84%	-5.19%	-23.01%	-3.65%
GGAL	4,932.50	-1.30%	-7.98%	-39.85%	-43.14%
IRSA	2,100.00	3.19%	-0.24%	-17.65%	3.96%
LOMA	2,925.00	0.00%	-3.54%	-24.71%	-10.89%
MIRG	1,740.00	-0.57%	-3.60%	-93.63%	-91.98%
MOLA	19,525.00	-1.01%	-0.89%	-28.74%	-23.73%
PAMP	4,300.00	0.53%	-10.46%	-18.25%	-16.83%
SAMI	367.00	2.37%	-3.93%	-50.54%	-43.88%
SUPV	1,887.00	-0.58%	-12.11%	-47.14%	-47.91%
TECO	3,365.00	-0.44%	-4.34%	-4.61%	-8.06%
TGNO	2,585.00	0.29%	-8.17%	-46.17%	-41.25%
TGSU	7,230.00	-0.69%	-7.66%	-22.47%	-17.04%
TRAN	1,950.00	-1.42%	-11.80%	-45.49%	-36.53%
TXAR	688.00	-1.99%	-5.69%	2.38%	-12.08%
VALO	531.50	2.31%	6.30%	-3.45%	20.45%
YPFD	6,445.00	-0.46%	-17.21%	18.04%	17.99%

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