### 2024/25 SUSTAINABILITY REPORTS

Elkjøp Nordic AS



# SUSTAINABILITY HIGHLIGHTS OF THE YEAR



### INCLUDED CIRCULAR BUSINESS IN OUR CODE

Defining who we are



### **INCREASING OUR EMPLOYEES' ENGAGEMENT**

In sustainability



### RAMPING UP OUR REPAIR BUSINESS



### **ELGIGANTEN SWEDEN WINNING**

Sustainability in Retail award of the year

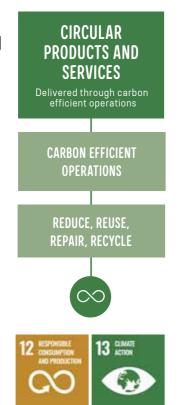
### **SUSTAINABILITY REPORTING 24/25**

Given our size and position as the market leader on consumer electronics in the Nordic region, Elkjøp Nordic has a great responsibility for how we conduct our business, contribute to society, treat our customers and employees and how we maintain our value chain. Not only responsibility – but future business opportunities lay the foundation for our view on sustainability, and we believe the circular economy is the future. The introduction of the Circular share of business KPI has led to increased focus on how we grow our participation in the circular economy.

A key focus in our sustainability strategy is therefore to be a leader in extending the life of technology through helping consumers give their tech longer life, and through re-use, repairs and recycling. We also wish to offer customers products that help them save energy, reduce waste and water and which they can keep, use and enjoy - We call it Long Live technology!

We are acutely aware that electronic waste is the world's fastest growing waste stream and is expected to grow to nearly 82 million tonnes by 2030.









We must face facts; we can't keep throwing stuff away. Our relationship with tech needs to change and as the #1 tech retailer in the Nordics, we're uniquely placed to lead the way in changing this relationship.

We support the UN development goals and are especially focused on goals 8, 10, 12, 13 and 17.

Our sustainability is focused on Responsible employer (see people section) Responsible Sourcing (see Transparency report) Products to be proud of

- Enjoyed by everyone (Elkjøp fighting digital exclusion) p.46.

In preparation for meeting future requirements of the EU Corporate Sustainability Reporting Directive ('CSRD'), Currys group undertook a double materiality assessment ('DMA') for the Group to identify the environmental, social and governance matters that are most material to our business and our stakeholders. This assessment was conducted in alignment with the European Financial Reporting Advisory Group ('EFRAG') guidelines, ensuring adherence to best practices and a

forward-looking approach to sustainability reporting. The assessment evaluated sustainability matters through two lenses: this includes the actual or potential impact of our activities on the environmental, social, governance ('ESG') factors (impact materiality) and evaluating ESG issues that can reasonably be expected to affect our financial performance, position or value creation in the short, medium or long term (financial materiality). Using this process we were able to identify the sustainability topics, subtopics and sub-sub topics most critical to our operations, wider value chain and stakeholders.

The results support a continued focus on our strategic topics, namely circular business models, net zero emissions and helping eradicate digital poverty.

We intend to seek external assurance of our DMA during the coming year and will continue to take action that further integrates the findings into the Group's strategy and business planning. We will report in line with CSRD requirements in 2027/28.

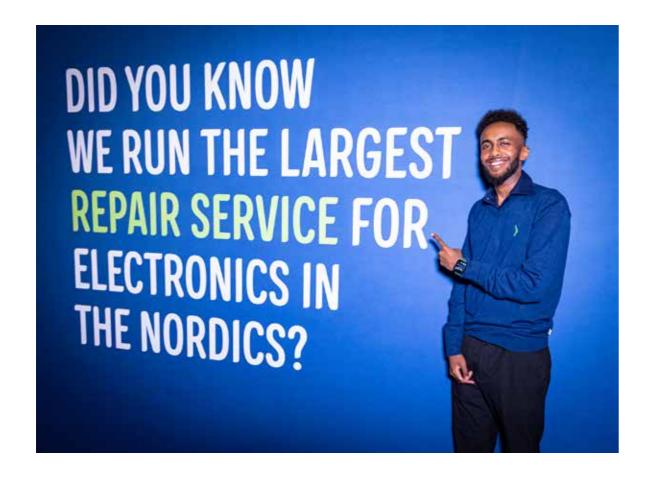
### Colleague engagement

Engaging colleagues in our journey towards sustainability is key to success. At Elkjøp's annual Campus event – gathering thousands of colleagues, sustainability was high on the agenda, from the supplier side in the exhibitions and product training.

All our employees have had mandatory training in our Sustainability Strategy, and we increasingly focus on communicating the way forward to all departments and employees. Internal training events on several topics related to the sustainability strategy have been launched.

Our colleagues tell us in our On the Pulse survey once a year that they are increasingly happy with our sustainability efforts but still expect and want more progress. The many hundreds of comments received from colleagues provide valuable input to our sustainability efforts.

This year we have included circular business as part of our newly updated company values – described in Our Code – making our colleagues our key asset in helping consumers give their tech longer life.





### Stakeholder engagement

Elkjøp promotes a broad stakeholder dialogue to further enhance our sustainability strategy. Customers, both B2C and B2B, suppliers, owners and our colleagues all provide fruitful insights on how sustainable development can influence our business.

We are also increasingly active participants in discussions on sustainability in media, seminars, and meetings with governments, politicians and activists at the largest political events in each of our markets in the Nordics.

This year we have become a partner in a research project on enabling circular economy in electronics at the University of Oslo.

We are happy that our efforts in sustainability are receiving external recognition, and were proud to win the Sustainability in Retail award in Sweden.

## SUSTAINABILITY GOVERNANCE

Elkjøp Nordic is part of the Currys Group's Sustainability Leadership Team.

An Environmental, Social and Governance (ESG) Sub- Committee

of the board has been created.

Even though Elkjøp has its own sustainability strategy, we are also aligned with the Currys Strategic Priorities on Climate, Circular economy and Digital poverty and work closely sharing best practices.

A governance model based on the Elkjøp operating model has been put in place by the Group's Nordic Management. The philosophy is based on the principle of sustainability being integrated within the daily business, following the general operating model. The local branches play key roles in fulfilling the sustainability strategy. Local networks have been set up, and the sharing of best practice across the Nordics is key to success.



We report extensively to Currys on sustainability and have a Nordic internal monthly report on all relevant sustainability KPIs.

Sustainability is added to the principal risk review and updated quarterly. The ESG risk register is monitored by the Group Sustainability Leadership Team and the Nordic sustainability team.

Elkjøp is ISO 14001 (Environmental Management System) certified, and our environmental policy is signed off by CEO Fredrik Tønnesen. ISO 14001 and the overall sustainability strategy are assessed in management reviews four times a year. The policy focuses on the following priorities: reducing own emissions, and making it easier for consumers to choose, maintain and ultimately recycle products. The 4 R's Reduce, Reuse, Repair and Recycle is our mantra! The internal audit regime follows the ISO 14001 framework and includes stores, hubs, and back offices.

We set environmental objectives through the ISO system as well as incentives on leadership level to meet targets. Our objectives for financial year 25/26 are connected to reduction on electricity consumption, reduction of returned products, establishing a baseline for Scope 4 (avoided emissions), and our overall KPI of increasing our circular share of business.

### Climate and environmental risks

Climate change is one of the key challenges for humanity. Elkjøp recognises climate change and environmental challenges as a risk for our company. Climate change is anticipated to impact our business over the short, medium and long-term.

We recognize that the impacts of climate change are hard to predict with accuracy and that they will impact businesses in many ways, at different times and these impacts may also be compounded by one another. Understanding the impacts of climate change on our business provides us with the opportunity to develop a strategic response to mitigate the risks, whilst building on the opportunities this presents for us.

Elkjøp is part of a working group on TCFD together with Currys. This year we have developed a new internal tool for scenario analysis using robust third-party data aligned with emission scenarios for financial planning to 2040. In 25/26 we will use this model to understand and further embed climate risk mitigation and adaption into our governance, risk management and strategic approach.



Our industry relies heavily on scarce metal and mineral resources.

We also recognise the pressing need to improve our use of resources and create circular business models. Our industry relies heavily on scarce metal and mineral resources. This theme is increasingly on the agenda, and we see our suppliers working to use more renewable and recycled materials.

As we collect a great deal of e-waste and batteries, there is a risk of fire. In this respect we have invested in new fire equipment to mitigate the risk of lithium fires. Namely, fire extinguishers, fire blankets at all stores hubs and Elcare, as well as strengthening fire safety routines and increasing staff awareness.

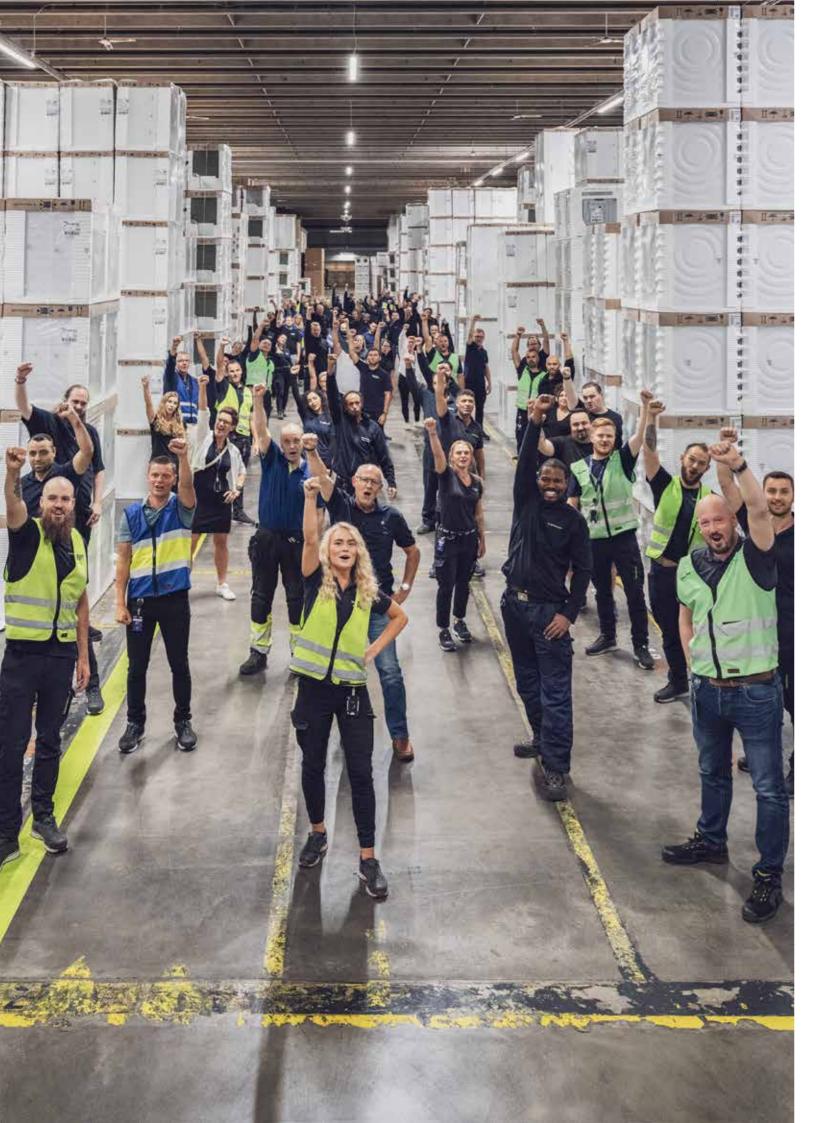
Regulatory risks are increasingly becoming evident. Both at an EU-level and at the national level, we see political and regulatory changes that may affect our business, for example the Right to Repair, The Common Charger Directive, the Eco-Design Directive and the Directive on Green Claims. We know that electronics is high on the agenda in the EU's Circular Economy Action Plan and expect increased scrutiny on our sector.

The risk of being accused of greenwashing, i.e. trying to convey our business as being more sustainable than it really is, is something we are very aware of. We have developed guidelines for communicating correctly on sustainability and expect all our suppliers to communicate honestly and with transparency. We periodically review our webpages for potentially misleading green claims. We will continue to work on avoiding green claims that cannot be documented,

and focus our sustainability communication on concrete services, like repairs and recycling.

We believe the transition to a circular, low carbon economy involves many opportunities for us. Technology will continue to improve and close the loop on using recycled materials in energy efficient products, and retailers – which are closest to the customers are best positioned to create new, circular business models based on refurbished products, services that keep tech alive for longer, repairs and recycling. This will be a key enabler for Elkjøp's future growth.





### THE PLANET

Our sustainability strategy has the consumer in focus, as the largest part we can play is to enable consumers to live more sustainable lives. However, we are of course working on reducing our own impact. As part of our ISO 14001 environmental management system, we work on an annual cycle of setting targets, measuring, and tracking.

### Reducing the footprint from own operations

We are committed to reducing our carbon footprint throughout our own operations.

As part of the Currys Plc Group, Elkjøp is committed to reducing emissions from Scope 1 and Scope 2 GHG (Greenhouse Gas) emissions by 50% by 2029/30, from a 2019/20 base year. The company is also committed to reducing absolute Scope 3 GHG emissions from purchased goods and services and use of sold products by 50% within the same timeframe. The most material impacts are within purchased goods and services and the use of sold products. Currys has had its emissions reduction targets approved by the Science Based Targets initiative. More information on Group targets is available on currys.co.uk

### Energy management system:

We're committed to reducing energy consumption in our Nordics stores and have implemented a range of measures to achieve this goal. These include installing energy management systems, unplugging white goods on display, upgrading ventilation systems and changing energy filters for improved air quality and energy efficiency, and developing our control and monitoring systems to optimize energy usage. We are also installing LED lighting in all stores. In 2024/25, we have continued to roll out the use of smart meters in our stores to enable further reduction in energy consumption.

We're pleased to report that our efforts have paid off. In the 24/25 fiscal year, we successfully reduced our electricity consumption by 4,1 % across the Nordics Our Scope 1 and 2 emissions for 24/25 equals  $1126t\ CO_{\circ}$ .

In the spring of 2025, we installed solar panels at our new warehouse NDC 3.0 at Jönköping, Sweden, with an annual production capacity of 449,000 kwh

### Transport

Safe and efficient logistics is essential for the group to run its business. Elkjøp's Nordic districtuion centre, NDC, in Jönköping, Sweden, is the hub of our entire Nordic transport operation. Through our "Logistics with heart" program, several measures have been implemented to ensure that transport services are carried out in a responsible and environmentally effective manner. In our transport agreements, strict environmental and safety standards and good working conditions are essential.



NDC, in Jönköping, Sweden, is the hub of our entire Nordic transport operation.

This year we have started offering 'Swan Mark' eco-labelled parcel distribution to pick-up locations in all of Sweden. Swan Mark is a Nordic eco-label that ensures the provider meets sustainability criteria, such as high share of electric vehicles. See more about NDC at page 14.

## WE HELP CUSTOMERS REDUCE THEIR ENVIRONMENTAL IMPACT

The products and services we offer is the area in which we can make the biggest difference. We know that many consumers want to live in a more environment- and climate-friendly way but think it is difficult. At Elkjøp, we want to make it easier to make more sustainable choices.

As retailers, we are uniquely positioned to help consumers live more sustainably and give tech longer life. The key in the circular economy is to keep resources in use for as long as possible, and we believe the circular economy is key in reducing climate emissions in Scope 3 (indirect emissions).



the key in the circular economy is to keep resources in use for as long as possible.

Our Scope 3 emissions 24/25 equal 1,3 million tonnes of CO2e, making up the largest majority of our emissions. The greatest material impacts are within purchased goods and services and the use of sold products. We will achieve reductions in these emissions through a program of activities involving our suppliers, our manufacturers and through colleague and customer engagement.

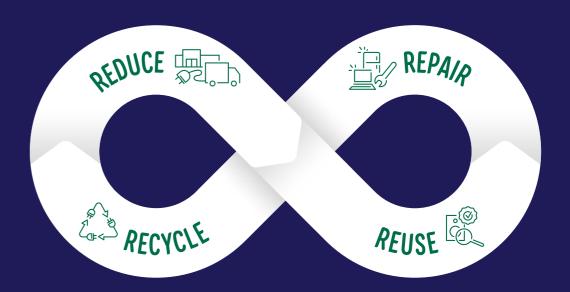
In 25/26 we plan to investigate how repairs can help reduce emissions, by so called avoided emissions or Scope 4.

A key element in reducing our Scope 3 emissions is selling more energy-efficient products. As products with higher energy labelling use less energy throughout their life cycle, it leads to both lower costs and emissions.

In this respect, we have increased the sale of A-C energy rated white goods by 4.5% compared to last year.

We have launched our own labelled series on white goods, called Epoq. All products in the Epoq range are sold with a seven year warranty - a demonstration of our ambition to give tech longer life - and a commitment that has been well received by customers.

### WE GIVE TECH LONGER LIFE



### REDUCE

We reduce our own emission from energy and transport, and help our customers reduce theirs, for example by selling products of high energy label.

### RECYCLE

We make it easier to recycle through accessible recycling services and incentives like trade-in and Elreturn.

### **REPAIR**

We make it easier to keep tech for longer by offering guidance, maintenance, spare part and repair services.

### REUSE

We make it easier to buy reused products through Outlet and by starting to sell refurbished products

## REPAIR, REUSE AND RECYCLE: WE HELP GIVE TECH LONGER LIFE

### Protection from day one

We all love new technology and want to feel good about buying something new. When customers buy our amazing technology, we can help protect it from day one with our range of services and insurance plans. Customers want to enjoy technology and that's why, through our extended warranties and tech insurance plans, many of our customers are getting peace of mind and giving their new technology longer life. Our plans are a promise that we'll help customers maximise the lifespan of their technology if something goes wrong.

### CIRCULAR SHARE OF BUSINESS

Our main sustainability KPI is our circular share of business - meaning revenue coming from circular products and services. These are insurance, extended warranty, screen smart, recycling services, trade-in, refurbished products, spare parts and repairs. We have aligned our previous ambition of 10% to a more realistic target of 5% Circular share of business by 2028. For 24/25 we reached 3,61% Circular share of business. This metric is included in the bonus scorecard for all back-office employees.

### Take care!

At Elkjøp, we don't just sell amazing technology; we want to save it too! To help consumers give their tech longer life, Elkjøp has created a whole on-line universe of articles, tips and tricks and how-to guides on taking care of products. Cleaning earplugs, changing the filter in washing machines, making the coffee machine clean again, we help you take care of your amazing tech!



... we encourage consumers to give their technology longer life.

Through our continuous dialogue with Customer Club members, through newsletters and other communication channels, for example one year after purchasing a new washing machine, we encourage consumers to give their technology longer life.

Elkjøp Nordic is also using social media to engage consumers in taking care of their tech, for example with TikTok videos on cleaning filters in washing machines, cleaning waffle makers and other simple but useful life hacks.

In Norway, Elkjøp has partnered with an innovative start-up called Tings, to help customers get an overview of the products they own, and to get help to repair, trade-in or recucle them.

### Easier to repair!

We recognise that making repairs a natural choice requires convenience, competitive pricing and communicating the services available. With a significant grey market for repairs, with unauthorised players and parts, as leading retailers in all our markets, we can be trusted advisors for manufacturer approved repairs and change consumer behaviour.

Our "Destination Repair" marketing is prominently displayed in stores, helping us becoming the customers preferred choice and top of mind when needing a repair service. Next year we plan to further develop customer communication to create greater awareness of the opportunities to repair tech.

We are proud of our Elcare repair centers, employing 262 skilled repairers in Norway, Sweden and Finland.

This year we have reviewed our whole repair set-up and have high ambitions of making it easier for both our colleagues and customers to handle repair services. We will integrate our repair business with our retail operation to a much greater extent next year, through the launch of our updated Elcare strategy, with ambitions of growing market share in the repair and service market in the Nordics.

In January 2025 we welcomed the Norwegian Minister for Climate and Environment Andreas Bjelland Eriksen to Elcare in Kongsvinger, Norway, to show how our repair services operate, and explain how we envisage the the creation of even more green jobs within repair services. We highlighted the importance of reducing or eliminating VAT on repairs as a catalyst for increasing repair volumes. We are eagerly waiting for governments in all the Nordic countries to follow up EU's Right to Repair Directive and the EU's wish to incentivise consumers to repair.

The energy label with repairability scores on mobiles and tablets that became law in June 2025 will make repairs even more visible to consumers, but we also need the services to be affordable.

The volume of repairs is going down. We believe it is partially due to better quality products with lower failure rates and the decreasing quantity of sold units. In 24/25 we repaired about 516 000 products.



### Trade-In - when you are ready for something new

Trade-In is a bridge between the old and the new. We will always offer our customers the latest tech when you want to upgrade, and we strive to do it in a way that's good for your pocket by using the trade-in value to make sure your new technology is more affordable. We'll also endeavour to give it longer life in a different form to somebody else.

This year Elkjøp Nordic has made the trade-in process easier for both consumers and colleagues, by integrating it with our POS-systems and making it easier for consumers to check the value of their products both at home and in our stores. We will continue to seek opportunities in increasing trade-in campaigns and activities with more suppliers and on several product categories.

Last year we increased the number of trade-ins by 30%, receiving over 60 000 products from our customers.

### Refurbished - giving products a second chance

We continue to sell our concept NewStart in all markets - our refurbished smartphones offering where products are sold with the same warranties and consumers rights as new products. The offer has been well received by customers with demand for popular models higher than expected. We have increased the sale of used mobile phones by 29%. In 25/26 we will work to expand the assortment of high quality refurbished products even further





### Easier to recycle!

We encourage consumers to recycle and to bring old tech back to our stores, as the circular economy is dependent on getting used materials back into the supply chain.

In 24/25 we collected almost 3,6 million units of e-waste, a slight decrease compared to last year, although this highly correlates with sales numbers.

While most of the larger electronic products, such as washing machines and TVs, are collected, there is a challenge in all markets to collect smaller electronic devices and accessories, such as cables, power banks and the like. These are more likely to end up in the general trash. Similarly, mobile phones, tablets and other devices with stored data, are often kept by customers and thus remain outside of the circular economy, due to fear of private data going astray. In this regard, communicating to and assuring customers of the safety of using the Secure Collect containers in stores is very important in building confidence; this ensures that that employees or others do not need to be in contact with the products consumers return. We recognise the importance of clear communication in increasing the recycling rate of products. As there are estimated many millions of phones in cupboards and drawers in Norway,

Sweden, Denmark and Finland, we see a big potential for collecting more!

In 2025 we plan to roll-out a Nordic version of cash-for-trash in Sweden, Denmark and Finland (already live in Norway) -where we incentivize consumers to bring back all their old tech for safe recycling. We have also done other activities to promote recycling. For example, Elgiganten Sweden did a campaign for their 30th anniversary, announcing that all they wanted was your old gadgets - with images of old discman and other nostalgic tech!

Our aim is to make it easy as possible for all electronics to be recycled. Case in point, our service Environmental Return offers pick up and recycling of old products when new ones are delivered. We are also rolling out new E-waste information material, outside and inside all our stores. This helps guide our customers to better sort and to deliver their E-waste products safely. We see that by focusing on these types of services we can positively behaviour. Last year, as part of our Environmental Return service, we collected over 270 000 old white goods from customers for recycling. In addition, we also have a service for unpacking products and returning the packaging for safe recycling.

### GREEN HOUSE GAS EMISSIONS FOR ELKJØP NORDIC SCOPE 1, 2 AND 3

The GHG emissions for our business for the reporting period 1 May 2024 - 29 April 2025, are as follows:

Elkjøp GHG Emissions	Scope	Tonnes of CO2 emitted 2024/25	% change	Tonnes of CO2e emitted 2023/24*
Scope 1 Emissions	Scope 1	297	-15,6 %	352
Scope 2 Emissions (Location-based)	Scope 2	2 526	-34,6 %	3 866
Scope 2 Emissions (Market-based)	Scope 2	829	-29,1 %	1169
Scope 3 Emissions (Total)	Scope 3	1 288 792	-3,2 %	1 331 081
1. Purchased Goods and Services	Scope 3	659 596	-5,0 %	694 008
3. Fuel- and energy-related activities	Scope 3	3 322	-9,9 %	3 687
4. Upstream transport and distribution	Scope 3	8 376	-10,4 %	9 345
5. Waste generated in operations	Scope 3	325	-57,0 %	757
6. Business travel	Scope 3	1782	4,8 %	1 701
7. Employee commuting	Scope 3	7 839	9,2 %	7181
9. Downstream transport and distribution	Scope 3	3 867	-0,9 %	3 904
11. Use of sold products	Scope 3	602 691	-1,0 %	608 515
12. End of life treatment	Scope 3	994	-49,9 %	1984
Total Emissions (Scope 1, Scope 2 Market-Based & Scope 3)		1 289 919	-3,2 %	1 332 602

### ENERGY CONSUMPTION ELKJØP NORDIC AS

The company-wide KWH energy consumption for the reporting period 1 May 2024-29 April 2025, is as follows:

Energy consumption (kWh)	Total 2024/25	% change	Total 2023/24
Natural gas	656 472,30	50,1 %	437 434,00
Heating (district heating)	13 170 824,46	3,5 %	12 725 704,00
Electricity	65 456 725,45	-4,1 %	68 229 033,00
TOTAL	79 284 022,20	-2,6 %	81 392 171,00

<sup>\*</sup>In the current reporting year, we undertook a recalculation of our Scope 3 greenhouse gas emissions for the fiscal year 2023/24 because of enhancements to our emissions accounting methodology.

### GREEN HOUSE GAS EMISSIONS FOR ELKJØP NORWAY SCOPE 1, 2 AND 3

The GHG emissions for our business for the reporting period 1 May 2024 - 29 April 2025, are as follows:

Elkjøp GHG Emissions	Scope	Tonnes of CO2 emitted 2024/25	% change	Tonnes of CO2e emitted 2023/24*
Scope 1 Emissions	Scope 1	10	-10,4 %	12
Scope 2 Emissions (Location-based)	Scope 2	134	34,3 %	100
Scope 2 Emissions (Market-based)	Scope 2	7	-38,5 %	12
Scope 3 Emissions (Total)	Scope 3	310 269	4,2 %	297 629
1. Purchased Goods and Services	Scope 3	207 083	-4,8 %	217 615
3. Fuel- and energy-related activities	Scope 3	284	-52,0 %	591
4. Upstream transport and distribution	Scope 3	4 298	-3,0 %	4 430
5. Waste generated in operations	Scope 3	120	-69,8 %	397
6. Business travel	Scope 3	1198	-1,8 %	1 220
7. Employee commuting	Scope 3	3 100	27,9 %	2 424
9. Downstream transport and distribution	Scope 3	972	85,6 %	524
11. Use of sold products	Scope 3	92 877	33,1 %	69 765
12. End of life treatment	Scope 3	335	-49,4 %	662
Total Emissions (Scope 1, Scope 2 Market-Based & Scope 3)		310 287	4,2 %	297 653

### ENERGY CONSUMPTION ELKJØP NORWAY

The company-wide KWH energy consumption for the reporting period 1 May 2024-29 April 2025, is as follows:

Energy consumption (kWh)	Total 2024/25	% change	Total 2023/24
Heating (district heating)	799 820,87	-20,6 %	1 007 850,12
Electricity	19 181 042,62	-13,0 %	22 043 635,93
TOTAL	19 980 863,49	-13,3 %	23 051 486,05

<sup>\*</sup>In the current reporting year, we undertook a recalculation of our Scope 3 greenhouse gas emissions for the fiscal year 2023/24 because of enhancements to our emissions accounting methodology.

### GREEN HOUSE GAS EMISSIONS FOR ELGIGANTEN DK SCOPE 1, 2 AND 3

The GHG emissions for our business for the reporting period 1 May 2024 - 29 April 2025, are as follows:

Elkjøp GHG Emissions	Scope	Tonnes of CO2 emitted 2024/25	% change	Tonnes of CO2e emitted 2023/24*
Scope 1 Emissions	Scope 1	197	-10,3 %	220
Scope 2 Emissions (Location-based)	Scope 2	928	-49,5 %	1839
Scope 2 Emissions (Market-based)	Scope 2	180	-68,3 %	567
Scope 3 Emissions (Total)	Scope 3	353 380	-1,3 %	357 855
1. Purchased Goods and Services	Scope 3	121 177	-6,8 %	130 050
3. Fuel- and energy-related activities	Scope 3	1 172	2,0 %	1149
4. Upstream transport and distribution	Scope 3	792	-2,6 %	813
5. Waste generated in operations	Scope 3	23	-53,1 %	48
6. Business travel	Scope 3	178	39,0 %	128
7. Employee commuting	Scope 3	1 787	-2,6 %	1 835
9. Downstream transport and distribution	Scope 3	787	0,5 %	783
11. Use of sold products	Scope 3	227 300	2,0 %	222 748
12. End of life treatment	Scope 3	163	-45,6 %	300
Total Emissions (Scope 1, Scope 2 Market-Based & Scope 3)		353 757	-1,4 %	358 642

### ENERGY CONSUMPTION ELGIGANTEN DK

The company-wide KWH energy consumption for the reporting period 1 May 2024-29 April 2025, is as follows:

Energy consumption (kWh)	Total 2024/25	% change	Total 2023/24
Natural gas	656 472,30	50,1 %	437 434,03
Heating (district heating)	2 853 461,50	-9,6 %	3 157 125,69
Electricity	11 242 291,32	-2,4 %	11 514 083,69
TOTAL	14 752 225,12	-2,4 %	15 108 643,41

<sup>\*</sup>In the current reporting year, we undertook a recalculation of our Scope 3 greenhouse gas emissions for the fiscal year 2023/24 because of enhancements to our emissions accounting methodology.

### GREEN HOUSE GAS EMISSIONS FOR ELGIGANTEN SE SCOPE 1, 2 AND 3

The GHG emissions for our business for the reporting period 1 May 2024 - 29 April 2025, are as follows:

Elkjøp GHG Emissions	Scope	Tonnes of CO2 emitted 2024/25	% change	Tonnes of CO2e emitted 2023/24*
Scope 1 Emissions	Scope 1	70	-68,2 %	220
Scope 2 Emissions (Location-based)	Scope 2	783	-57,4 %	1839
Scope 2 Emissions (Market-based)	Scope 2	496	-12,5 %	567
Scope 3 Emissions (Total)	Scope 3	333 780	-2,0 %	340 599
1. Purchased Goods and Services	Scope 3	224 852	-5,9 %	238 881
3. Fuel- and energy-related activities	Scope 3	1 087	-10,9 %	1 220
4. Upstream transport and distribution	Scope 3	1352	-30,9 %	1 956
5. Waste generated in operations	Scope 3	129	-4,6 %	135
6. Business travel	Scope 3	276	5,5 %	262
7. Employee commuting	Scope 3	2 171	0,1 %	2 169
9. Downstream transport and distribution	Scope 3	1130	-31,0 %	1 639
11. Use of sold products	Scope 3	102 455	6,0 %	96 661
12. End of life treatment	Scope 3	328	-50,8 %	666
Total Emissions (Scope 1, Scope 2 Market-Based & Scope 3)		334 346	-2.1%	341 386

### **ENERGY CONSUMPTION ELGIGANTEN SE**

The company-wide KWH energy consumption for the reporting period 1 May 2024-29 April 2025, is as follows:

Energy consumption (kWh)	Total 2024/25	% change	Total 2023/24
Heating (district heating)	8 013 595,11	16,8 %	6 859 902,08
Electricity	24 537 417,62	2,3 %	23 982 460,52
TOTAL	32 551 012,73	5,5 %	30 842 362,60

<sup>\*</sup>In the current reporting year, we undertook a recalculation of our Scope 3 greenhouse gas emissions for the fiscal year 2023/24 because of enhancements to our emissions accounting methodology.

### GREEN HOUSE GAS EMISSIONS FOR GIGANTTI SCOPE 1, 2 AND 3

The GHG emissions for our business for the reporting period 1 May 2024 - 29 April 2025, are as follows:

Elkjøp GHG Emissions	Scope	Tonnes of CO2 emitted 2024/25	% change	Tonnes of CO2e emitted 2023/24*
Scope I Emissions	Scope 1	19	-91,3 %	220
Scope 2 Emissions (Location-based)	Scope 2	558	-69,7 %	1839
Scope 2 Emissions (Market-based)	Scope 2	146	-74,3 %	567
Scope 3 Emissions (Total)	Scope 3	281 647	-12,8 %	322 826
1. Purchased Goods and Services	Scope 3	96 767	-1,7 %	98 428
3. Fuel- and energy-related activities	Scope 3	779	7,1 %	727
4. Upstream transport and distribution	Scope 3	1 934	-9,8 %	2 145
5. Waste generated in operations	Scope 3	53	-69,8 %	177
6. Business travel	Scope 3	129	41,8 %	91
7. Employee commuting	Scope 3	780	3,6 %	753
9. Downstream transport and distribution	Scope 3	978	2,0 %	958
11. Use of sold products	Scope 3	180 058	-17,9 %	219 341
12. End of life treatment	Scope 3	168	-52,8 %	356
Total Emissions (Scope 1, Scope 2 Market-Based & Scope 3)		281 812	-12,9 %	323 613

### ENERGY CONSUMPTION GIGANTTI

The company-wide KWH energy consumption for the reporting period 1 May 2024-29 April 2025, is as follows:

Energy consumption (kWh)	Total 2024/25	% change	Total 2023/24
Heating (district heating)	1 503 946,98	-11,6 %	1 700 825,67
Electricity	10 184 769,07	0,8 %	10 101 143,65
TOTAL	11 688 716,05	-1,0 %	11 801 969,32

<sup>\*</sup>In the current reporting year, we undertook a recalculation of our Scope 3 greenhouse gas emissions for the fiscal year 2023/24 because of enhancements to our emissions accounting methodology.



# DESTINATION REPAIR

Do you have something that's worn out with age?
We give technology another chance

## FIGHTING DIGITAL EXCLUSION

Most of us are on a fantastic tech journey that improves our everyday lives. But many are still left on the platform because the ticket is only available via app. We have a joint responsibility to get everyone on board – that is why we fight digital exclusion.

Our annual research in the Nordics, Tech Trouble enables us to keep track of customer challenges when it comes to technology:

- 1 in 3 in the Nordic region think technological development is happening so fast that it is difficult to keep up.
- 25% believe unequal access to technology is creating an increased class divide.
- 35% think technology has become so expensive that it is difficult to keep up.

Elkjøp Nordic is using our position and role in society to fight digital exclusion. We work to raise awareness, increase knowledge, and enable access for people who are falling behind in the rapid development of technology. To connect, play or learn with technology should be easy and fun but that is not always the case. That is why we support organisations and associations with products and guidance – in addition to financial resources. The support we provide is based both on an open application process and long-term partnerships for local, national and global initiatives, including a key focus on combating digital poverty.

Elkjøp Norway has supported 31 organizations across the whole country after receiving 171 applications for the total of 1 million NOK in funding. This involves organisations supporting both youngsters and elderly to reduce digital exclusion.



Among a range of different activities this year and work with strategic partners like the Danish people aid, Elgiganten Denmark held a Support Weeks campaign instore, where they offered 30 minutes of free technical support to all customers. This came from insights from our Tech Trouble report 2024, showing that especially older people struggle with using their technology. The purpose of the campaign was to bring some attention to digital exclusion and to our insights into this challenge.

Elgiganten Sweden is the main partner of the nonprofit organization Stiftelsen Läxhjälpen, supporting their Homework Help program, which helps students in vulnerable areas pass primary school and obtain a high school qualification. In 2024/25, we donated tablets to help voluntary teachers more easily manage their classes.

Elgiganten has also launched a new partnership with Majblomman, a nonprofit children's rights organization dedicated to ensuring a childhood free from poverty. Every spring, thousands of children take to the streets to sell Majblomman, raising money for children in need while earning a small amount for themselves. This year, additional efforts are being made to motivate the young sellers through a competition, with prizes including electronic products from Elgiganten - so more money will be collected for the children in need.

During Christmas, Elgiganten supported several different aid organizations across the country by providing Christmas presents, ensuring that families without financial resources could give their children a bit happier holiday. Additionally, through Adyen Giving, Elgiganten raised 830 000 SEK via the in-store payment system to support UNHCR.

In Finland, Gigantti continued the cooperation with Huippula, a part of Save the children working to educate children on digital skills and inclusion.



Additionally, Elkjøp Norway has initiated a cooperation with the country's largest esports centers to give children and youth the opportunity to experience the joy, community and sense of achievement that gaming can bring.

Recognising that not all children have the equipment, knowledge, or space to game, they are working with partner organisations to create safe and free meeting places for children who otherwise wouldn't have access to gaming.



