



General Information

DESCRIPTION

MERIDEN ABSOLUTE RETURN HIGH RISK SUB-FUND is an open-end investment Fund incorporated in the Principality of Andorra. MERIDEN ABSOLUTE RETURN will invest in all types of instruments and financial assets primarily characterized by their liquidity and global scope.

INVESTMENT HIGHLIGHTS

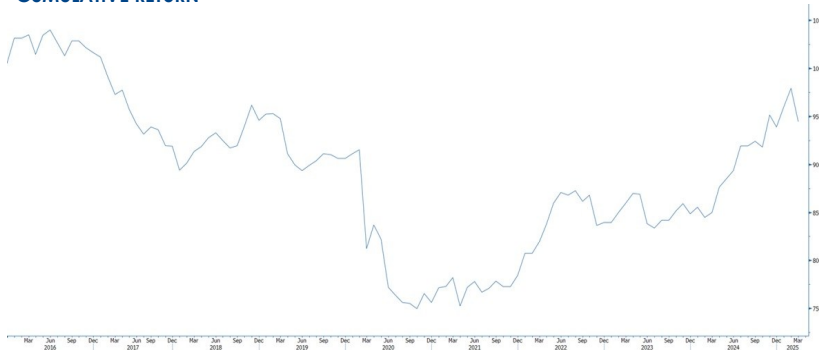
The Sub-Fund's primary investment objective is to achieve capital appreciation investing in assets on the regulated financial markets.

MERIDEN ABSOLUTE RETURN HIGH RISK will seek capital appreciation by investing from time to time in very high liquidity equity products. The scheme will endeavor to generate stable returns with medium-high risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments.

MERIDEN ABSOLUTE RETURN HIGH RISK can be distributable to all types of investors. The Sub-Fund is suitable for investors seeking a continuous return with a mid term investment horizon.

Investment Data

CUMULATIVE RETURN¹



TOP HOLDINGS

iShares 20+ Year Treasury Bond	15,17%
iShares eb.rexx Money Market U	10,68%
iShares 1-3 Year Treasury Bond	8,78%
iShares UK Gilts 0-5yr UCITS ETF	7,85%
Imperial Brands PLC	7,50%
iShares Core UK Gilts UCITS ETF GBP	7,31%
British American Tobacco Plc	6,30%
Meriden Balanced Portfolio Sub-Fund	4,56%
Bt Group Plc	2,11%
Unilever PLC	1,97%

PERFORMANCE STATISTICS¹

	Jan	Feb	Mar	April	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2017	-0.46%	-2.00%	-1.85%	0.46%	-2.05%	-1.60%	-1.89%	0.80%	0.79%	-0.29%	-1.82%	-0.47%	-10.38%
2018	-2.25%	0.80%	1.31%	0.57%	0.99%	0.58%	-0.85%	-0.87%	0.25%	2.21%	2.33%	-1.64%	3.43%
2019	0.70%	0.05%	-0.52%	-3.90%	-1.25%	-0.65%	0.59%	0.55%	0.82%	-0.10%	-0.42%	-0.05%	-4.18%
2020	0.56%	+0.43%	-11.23%	+3.00%	-1.78%	-6.07%	-1.10%	-0.98%	-0.14%	-0.71%	2.11%	-1.22%	-17.13%
2021	2.05%	0.13%	1.27%	-3.94%	2.56%	0.84%	-1.48%	0.52%	1.00%	0.14%	-0.87%	1.51%	3.73%
2022	2.97%	0.00%	1.53%	2.28%	2.86%	1.42%	-0.39%	0.61%	-1.45%	0.86%	-4.04%	0.41%	7.05%
2023	-0.02%	1.24%	1.17%	1.22%	-0.14%	-3.63%	-0.55%	1.05%	0.00%	1.18%	0.88%	-1.28%	1.11%
2024	0.79%	-1.22%	0.57%	3.15%	1.04%	0.96%	3.07%	-0.02%	0.57%	-0.70%	3.91%	-1.45%	10.68%
2025	2.19%	2.07%	-3.71%										0.55%

COUNTRY EXPOSURE

- Europe
- Global
- North America
- UK



ASSET ALLOCATION

- Cash
- Equity
- Fund
- Futures



STATISTICS ANNUALIZED

Return: -0.51%
Sharpe Ratio: 0.02%
Volatility: 9.68%

RISK PROFILE



Fund Data

Inception: 25th November 2015
ISIN: AD000A12FVN2
Bloomberg: MARHRF1 AD Equity
Registration: Andorra
Currency: EUR

NAV Calc: Monthly
Subscription: Max 0%
Redemption: 3%
Initial NAV: 1,000 EUR per unit
Minimum: 100,000 EUR

Management: Meriden Group
Custodian: AndBank S.A.
Auditor: Audria Auditors SL
Management Fee: 1.25%
Performance Fee: 10%

Address: Meriden IFM Av. Verge de Canólich, 36 AD600 Sant Julià de Lòria - Andorra - Tel +376 741175 Fax +376 7411183 www.meriden-ipm

¹Period: September 28, 2015 to March 31, 2025

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