



## General Information

### DESCRIPTION

MERIDEN ABSOLUTE RETURN HIGH RISK SUB-FUND is an open-end investment Fund incorporated in the Principality of Andorra. MERIDEN ABSOLUTE RETURN will invest in all types of instruments and financial assets primarily characterized by their liquidity and global scope.

### INVESTMENT HIGHLIGHTS

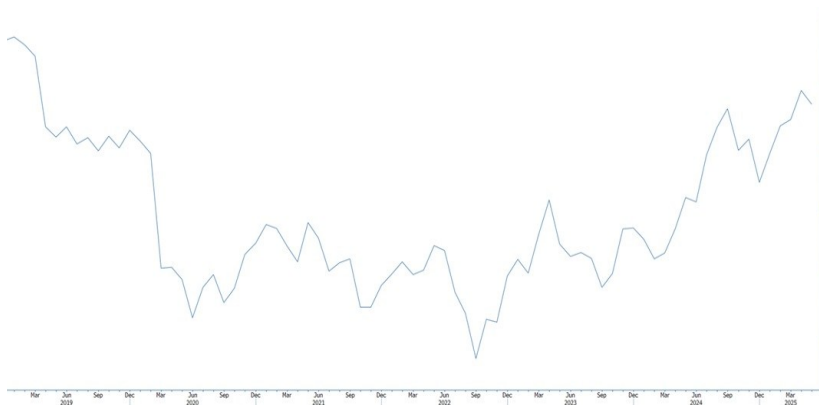
The Sub-Fund's primary investment objective is to achieve capital appreciation investing in assets on the regulated financial markets.

MERIDEN ABSOLUTE RETURN HIGH RISK will seek capital appreciation by investing from time to time in very high liquidity equity products. The scheme will endeavor to generate stable returns with medium-high risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments.

MERIDEN ABSOLUTE RETURN HIGH RISK can be distributable to all types of investors. The Sub-Fund is suitable for investors seeking a continuous return with a mid term investment horizon.

## Investment Data

### CUMULATIVE RETURN<sup>1</sup>



### TOP HOLDINGS

iShares 20+ Year Treasury Bond	13.93%
iShares eb.rexx Money Market U	11.52%
iShares Core UK Gilts UCITS ETF GBP	11.25%
iShares 1-3 Year Treasury Bond	10.21%
iShares UK Gilts 0-5yr UCITS ETF	8.36%
British American Tobacco Plc	7.28%
Meriden Balanced Portfolio Sub-Fund Classe A	4.57%
Pernod Ricard SA	3.43%
Imperial Brands PLC	3.41%
Diageo PLC GBP	3.22%

### PERFORMANCE STATISTICS<sup>1</sup>

	Jan	Feb	Mar	April	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2019	0.29%	-0.58%	-0.81%	-5.18%	-0.79%	0.82%	-1.33%	0.48%	-1.02%	1.18%	-0.95%	1.83%	-6.06%
2020	-1.24%	-0.97%	-9.03%	0.06%	-1.07%	-3.33%	2.75%	1.11%	-2.42%	1.25%	3.00%	0.94%	-8.95%
2021	1.60%	-0.32%	-1.49%	-1.34%	3.32%	-1.32%	-2.81%	0.70%	0.34%	-0.51%	-3.54%	1.83%	-3.55%
2022	0.98%	1.06%	-1.11%	0.39%	2.18%	-0.44%	-3.67%	-1.87%	-3.97%	3.44%	-0.26%	4.05%	0.79%
2023	1.48%	-1.20%	3.39%	2.97%	-3.83%	-1.08%	0.35%	-1.57%	-2.49%	1.18%	3.88%	0.10%	3.18%
2024	-0.93%	-1.65%	0.47%	2.04%	2.60%	-0.34%	3.92%	2.33%	1.55%	-3.51	0.95%	-3.62%	3.81%
2025	2.33%	2.24%	0.51%	2.34%	-1.12%								6.30%

### COUNTRY EXPOSURE

- Europe
- Global
- North America
- UK



### ASSET ALLOCATION

- Cash
- Equity
- Fund



### STATISTICS ANNUALIZED

Return: -0.54%  
Sharpe Ratio: 2.11%  
Volatility: 6.66%

### RISK PROFILE



## Fund Data

Inception: 26th October 2018  
ISIN: AD000A1W8K74  
Bloomberg: MARHRBU AD Equity  
Registration: Andorra  
Currency: USD

NAV Calc: Subscription:  
Redemption: 3%  
Initial NAV: 1,000 USD per unit  
Minimum: 100,000 USD

Management: Meriden IFM SGOIC  
Custodian: AndBank S.A.  
Auditor: Audria Auditors SL  
Management Fee: 1.25%  
Performance Fee: 10%

Address: Meriden IFM Av. Verge de Canólich, 36 AD600 Sant Julià de Lòria - Andorra - Tel +376 741175 Fax +376 7411183 [www.meriden-ipm](http://www.meriden-ipm)

<sup>1</sup>Period: September 28, 2015 to May 30, 2025

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