



Mak Fund

NOV 2025

General Information

| | | | |
|---------------|-----------------------------|---------------|------------|
| Category | Altres OIC | Risk Scale | 7 |
| Structure | Altres OIC | Currency | EUR |
| ISIN | AD000A3EX9N7 | NAV | 97,66 |
| Instrument Id | MAKFFIE AD Equity | AUM (mn) | 1,4 |
| Custodian | Zarattini International LTD | Incepion Date | 11/10/2023 |

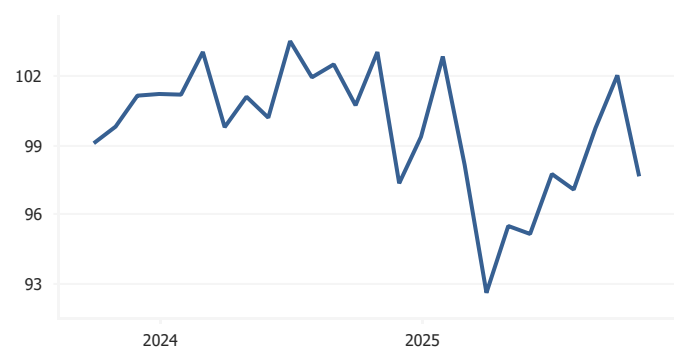
Investment Policy

DESCRIPTION

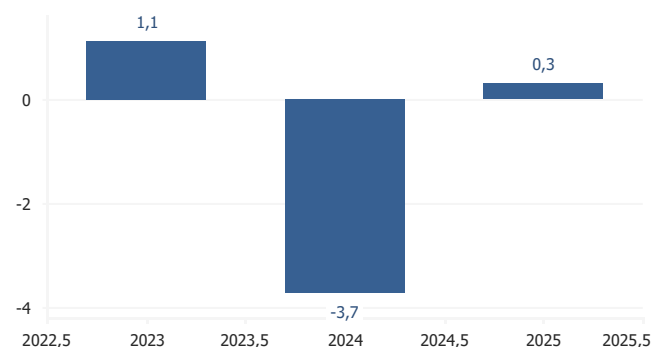
MAK FUND FONDS D'INVERSIO is an FCP fund domiciled in Andorra. The Fund aims to invest and manage the investors' holdings. The Fund invests in assets, rights, transferable securities, or other instruments, financial or not, following the principle of diversification of risk and always establishing the yield for the investor according to the group results of the Fund.

Monthly Comment

Base 100 Chart



Yearly Performance



Monthly Performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|------|-------|--------|--------|--------|-------|--------|-------|--------|-------|--------|--------|--------|--------|
| 2023 | | | | | | | | | | -1,8 % | 1,7 % | 1,3 % | 1,1 % |
| 2024 | 0,1 % | -0,2 % | 2,0 % | -3,1 % | 1,3 % | -0,9 % | 3,3 % | -1,5 % | 0,5 % | -1,7 % | 2,3 % | -5,5 % | -3,7 % |
| 2025 | 2,1 % | 3,5 % | -4,5 % | -5,6 % | 3,1 % | -0,4 % | 2,7 % | -0,7 % | 2,7 % | 2,3 % | -4,3 % | | 0,3 % |

Statistics

| | Fund | Benchmark | | Fund | Benchmark |
|----------------------------|---------|-----------|----------------------|----------|-----------|
| Total Performance | -2,34 % | | Performance 3 years | -2,34 % | |
| Total Performance (Yearly) | -1,10 % | | Last Year Volatility | 12,02 % | |
| Shape Ratio | 0,03 | | Max Drawdown | -10,45 % | |
| TER | 6,25 % | | Positive Months | 57,89 % | |



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Main Positions

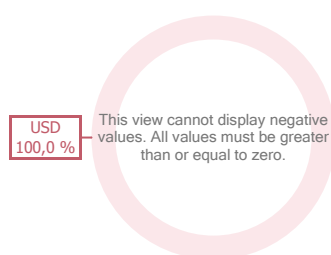
| Asset | Type | ISIN | Currency | Weight |
|-----------------------------------|------------|--------------|----------|----------------|
| Direxion Daily 20 Year Plus Tr | Equity | US25460G1388 | USD | 16,44 % |
| SPDR Bloomberg High Yield Bond | Equity | US78468R6229 | USD | 13,68 % |
| EWM Kairos High Yield Bonds Index | Structured | CH0480424537 | USD | 11,78 % |
| iShares iBoxx High Yield Corp | Equity | US4642885135 | USD | 10,83 % |
| Global X Copper Miners ETF | Equity | US37954Y8306 | USD | 8,80 % |
| iShares Bitcoin Trust | Equity | US46438F1012 | USD | 3,28 % |
| WisdomTree Copper | Equity | GB00B15KXQ89 | USD | 3,23 % |
| Li Auto Inc | Equity | US50202M1027 | USD | 3,16 % |
| Aurora Cannabis Inc | Equity | CA05156X8504 | USD | 2,28 % |
| Canopy Growth Corp | Equity | CA1380357048 | USD | 2,01 % |
| Top 10 | | | | 75,50 % |

Other Information

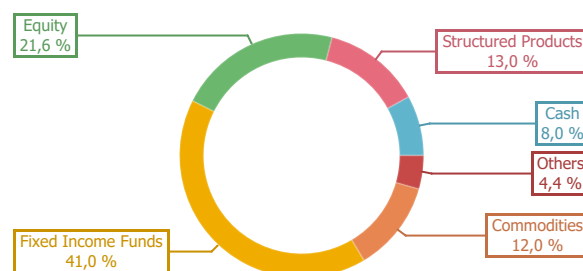
| | |
|-------------------------------|---------------------------------|
| (Not Set) | Altres OIC |
| Fund Name | Mak Fund |
| Fund Manager I | MERIDEN I.F.M. S.G.O.I.C., S.A. |
| Fund Manager II | |
| Transfer Agent | MERIDEN I.F.M. S.G.O.I.C., S.A. |
| Auditor | Audria Auditors |
| (Not Set) | 11/10/2023 |
| Performance Commission | 20% |
| Performance Commission | 20% |
| Minimum investment | 10.000,00 € |
| Investment horizon | |

| | |
|------------------------------|---------------------------------|
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| Fund Manager I | MERIDEN I.F.M. S.G.O.I.C., S.A. |
| Fund Manager II | |
| Transfer Agent | MERIDEN I.F.M. S.G.O.I.C., S.A. |
| Auditor | Audria Auditors |
| Management Commission | 2.50% |
| Management Commission | 2.50% |
| Depository Commission | 0.007% |
| NAV Liquidity | Monthly |
| Investment platforms | |

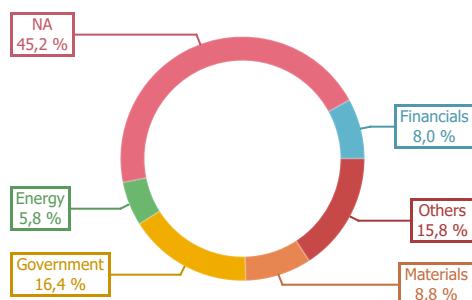
Net Currency Exposure



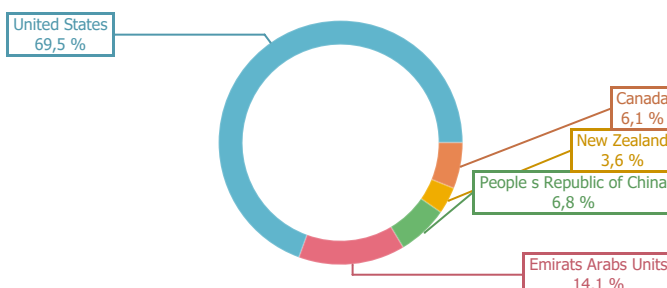
Asset Allocation



Sector Allocation



Country Allocation





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