



## Absolute Return Low Risk Sub-Fund Clase A

AUG 2026

### General Information

|                      |                   |                       |            |
|----------------------|-------------------|-----------------------|------------|
| <b>Category</b>      | Altres OIC        | <b>Risk Scale</b>     | 4          |
| <b>Structure</b>     | Altres OIC        | <b>Currency</b>       | EUR        |
| <b>ISIN</b>          | AD000A1XCTT2      | <b>NAV</b>            | 98,41      |
| <b>Instrument Id</b> | ARLRSF1 AD EQUITY | <b>AUM (mn)</b>       | 2,7        |
| <b>Custodian</b>     | Banco Inversis SA | <b>Incepcion Date</b> | 10/03/2014 |

### Investment Policy

#### DESCRIPTION

ABSOLUTE RETURN LOW RISK SUB-FUND is an open-end investment Fund incorporated in the Principality of Andorra. ABSOLUTE RETURN will invest in all types of instruments and financial assets primarily characterized by their liquidity and global scope.

#### INVESTMENT HIGHLIGHTS

The Sub-Fund's primary investment objective is to achieve capital preservation by investing mainly in investment grade Euro denominated short term fixed assets.

ABSOLUTE RETURN LOW RISK will seek capital appreciation by investing from time to time in very high liquidity equity products. The scheme will endeavor to generate stable returns with low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments.

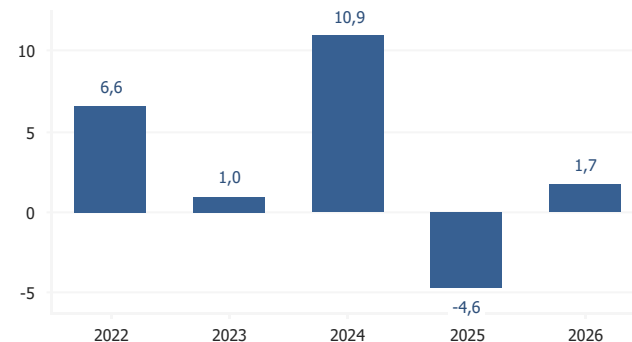
ABSOLUTE RETURN LOW RISK can be distributable to all types of investors. The Sub-Fund is suitable for investors seeking a continuous return with a mid term investment horizon.

### Monthly Comment

#### Base 100 Chart



#### Yearly Performance



### Monthly Performance

| Year | Jan   | Feb    | Mar    | Apr    | May    | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    | Total  |
|------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2022 | 2,0 % | 0,9 %  | 0,7 %  | 2,6 %  | 2,4 %  | 0,8 %  | -0,1 % | -0,2 % | -1,0 % | 1,3 %  | -3,4 % | 0,6 %  | 6,6 %  |
| 2023 | 0,1 % | 1,2 %  | 0,9 %  | 1,0 %  | 0,0 %  | -3,3 % | -0,5 % | 1,0 %  | 0,2 %  | 1,0 %  | 0,7 %  | -1,2 % | 1,0 %  |
| 2024 | 0,6 % | -1,1 % | 0,5 %  | 2,9 %  | 1,1 %  | 1,1 %  | 2,9 %  | -0,1 % | 0,8 %  | -0,8 % | 3,3 %  | -0,8 % | 10,9 % |
| 2025 | 1,9 % | 1,8 %  | -3,2 % | -2,8 % | -0,7 % | -1,7 % | 1,4 %  | 0,1 %  | -1,0 % | 1,1 %  | -0,4 % | -1,0 % | -4,6 % |
| 2026 | 0,4 % | 1,3 %  | -2,9 % | 0,7 %  | 0,5 %  | 1,6 %  | 0,2 %  | 0,0 %  |        |        |        |        | 1,7 %  |

### Statistics

|                                   | Fund    | Benchmark |                             | Fund     | Benchmark |
|-----------------------------------|---------|-----------|-----------------------------|----------|-----------|
| <b>Total Performance</b>          | -1,59 % |           | <b>Performance 3 years</b>  | 8,44 %   |           |
| <b>Total Performance (Yearly)</b> | -0,13 % |           | <b>Last Year Volatility</b> | 4,75 %   |           |
| <b>Shape Ratio</b>                | 0,00    |           | <b>Max Drawdown</b>         | -22,03 % |           |
| <b>TER</b>                        | 1,89 %  |           | <b>Positive Months</b>      | 58,62 %  |           |

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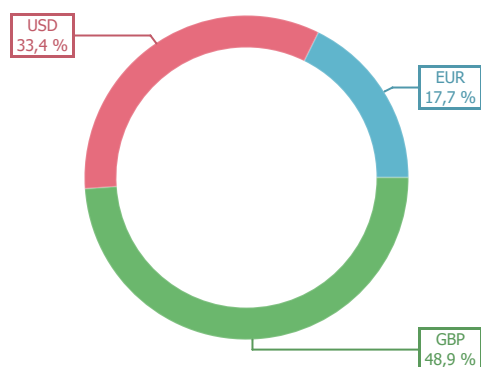
### Main Positions

| Asset                                        | Type   | ISIN         | Currency | Weight         |
|----------------------------------------------|--------|--------------|----------|----------------|
| iShares Core UK Gilts UCITS ETF GBP          | Equity | IE00B1FZSB30 | GBP      | 16,30 %        |
| iShares 20+ Year Treasury Bond               | Equity | US4642874329 | USD      | 11,63 %        |
| iShares UK Gilts 0-5yr UCITS ETF             | Equity | IE000RCMNFR9 | GBP      | 7,21 %         |
| iShares eb.rexx Govt Grmany 0-1Y             | Equity | DE000A0Q4RZ9 | EUR      | 6,97 %         |
| Diageo PLC GBP                               | Equity | GB0002374006 | GBP      | 5,44 %         |
| Meriden Balanced Portfolio Sub-Fund Classe A | Fund   | AD000A14ZV97 | EUR      | 5,06 %         |
| Pernod Ricard SA                             | Equity | FR0000120693 | EUR      | 4,69 %         |
| Novo Nordisk A/S                             | Equity | US6701002056 | USD      | 3,55 %         |
| Unilever PLC                                 | Equity | GB00BVZK7T90 | GBP      | 3,37 %         |
| NIKE INC -CL B                               | Equity | US6541061031 | USD      | 2,85 %         |
| <b>Top 10</b>                                |        |              |          | <b>67,08 %</b> |

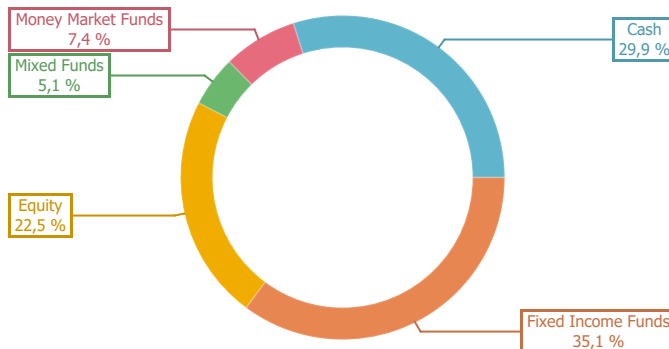
### Other Information

|                               |                                 |                              |                                       |
|-------------------------------|---------------------------------|------------------------------|---------------------------------------|
| <b>(Not Set)</b>              | Altres OIC                      | <b>Fund Name</b>             | ABSOLUTE RETURN L.R. SUB-FUND A       |
| <b>Fund Name</b>              | ABSOLUTE RETURN L.R. SUB-FUND A | <b>Fund Manager I</b>        | MERIDEN I.F.M. S.G.O.I.C., S.A.       |
| <b>Fund Manager I</b>         | MERIDEN I.F.M. S.G.O.I.C., S.A. | <b>Fund Manager II</b>       |                                       |
| <b>Fund Manager II</b>        |                                 | <b>Transfer Agent</b>        | MERIDEN I.F.M. S.G.O.I.C., S.A.       |
| <b>Transfer Agent</b>         | MERIDEN I.F.M. S.G.O.I.C., S.A. | <b>Auditor</b>               | Audria Auditors                       |
| <b>Auditor</b>                | Audria Auditors                 | <b>Management Commission</b> | 1,25%                                 |
| <b>(Not Set)</b>              | 10/03/2014                      | <b>Management Commission</b> | 1,25%                                 |
| <b>Performance Commission</b> | 10%                             | <b>Depository Commission</b> | 0,10%                                 |
| <b>Performance Commission</b> | 10%                             | <b>NAV Liquidity</b>         | First working day and 8th, 16th, 22th |
| <b>Minimum investment</b>     | 10.000 EUR                      | <b>Investment platforms</b>  |                                       |
| <b>Investment horizon</b>     |                                 |                              |                                       |

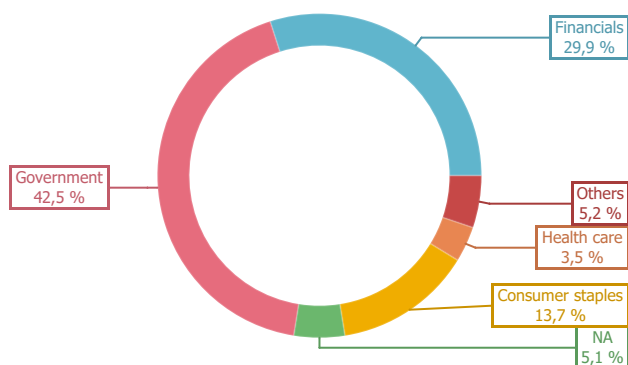
#### Net Currency Exposure



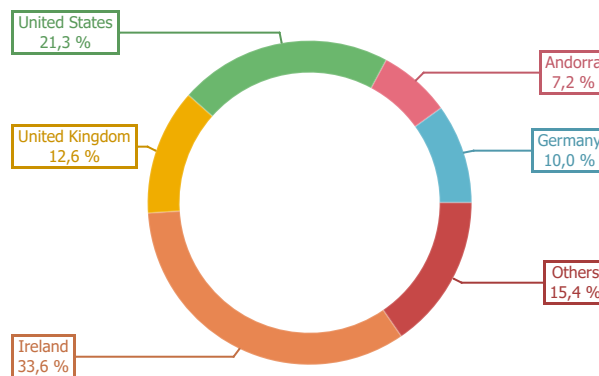
#### Asset Allocation



#### Sector Allocation



#### Country Allocation





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