Absolute Return Low Risk Sub-Fund Clase A

AUG 2026

General Information

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Category	Altres OIC	**Risk Scale**	4
Structure	Altres OIC	**Currency**	EUR
ISIN	AD000A1XCTT2	**NAV**	98,41
Instrument Id	ARLRSF1 AD EQUITY	**AUM (mn)**	2,7
Custodian	Banco Inversis SA	**Incepcion Date**	10/03/2014

Investment Policy

DESCRIPTION

ABSOLUTE RETURN LOW RISK SUB-FUND is an open-end investment Fund incorporated in the Principality of Andorra. ABSOLUTE RETURN will invest in all types of instruments and financial assets primarily characterized by their liquidity and global scope.

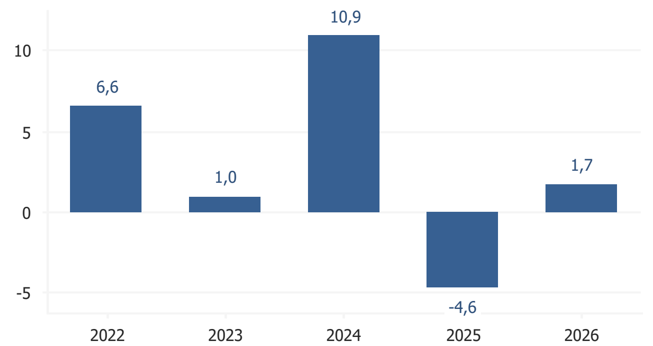
INVESTMENT HIGHLIGHTS

The Sub-Fund's primary investment objective is to achieve capital preservation by investing mainly in investment grade Euro denominated short term fixed assets.
ABSOLUTE RETURN LOW RISK will seek capital appreciation by investing from time to time in very high liquidity equity products. The scheme will endeavor to generate stable returns with low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments.
ABSOLUTE RETURN LOW RISK can be distributable to all types of investors. The Sub-Fund is suitable for investors seeking a continuous return with a mid term investment horizon.

Monthly Comment

Base 100 Chart

Yearly Performance



Monthy Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2022	2,0 %	0,9 %	0,7 %	2,6 %	2,4 %	0,8 %	-0,1 %	-0,2 %	-1,0 %	1,3 %	-3,4 %	0,6 %	**6,6 %**
2023	0,1 %	1,2 %	0,9 %	1,0 %	0,0 %	-3,3 %	-0,5 %	1,0 %	0,2 %	1,0 %	0,7 %	-1,2 %	**1,0 %**
2024	0,6 %	-1,1 %	0,5 %	2,9 %	1,1 %	1,1 %	2,9 %	-0,1 %	0,8 %	-0,8 %	3,3 %	-0,8 %	**10,9 %**
2025	1,9 %	1,8 %	-3,2 %	-2,8 %	-0,7 %	-1,7 %	1,4 %	0,1 %	-1,0 %	1,1 %	-0,4 %	-1,0 %	**-4,6 %**
2026	0,4 %	1,3 %	-2,9 %	0,7 %	0,5 %	1,6 %	0,2 %	0,0 %					**1,7 %**

Statistics

	Fund	Benchmark		Fund	Benchmark
Total Performance	-1,59 %		**Performance 3 years**	8,44 %	
Total Performance (Yearly)	-0,13 %		**Last Year Volatility**	4,75 %	
Shape Ratio	0,00		**Max Drawdown**	-22,03 %	
TER	1,89 %		**Positive Months**	58,62 %	

Meriden Group
Wealth Management

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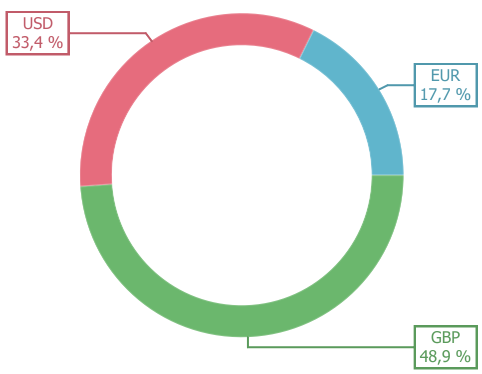
Main Positions

Asset	Type	ISIN	Currency	Weight
iShares Core UK Gilts UCITS ETF GBP	Equity	IE00B1FZSB30	GBP	16,30 %
iShares 20+ Year Treasury Bond	Equity	US4642874329	USD	11,63 %
iShares UK Gilts 0-5yr UCITS ETF	Equity	IE000RCMNFR9	GBP	7,21 %
IShares eb.rexx Govt Grmany 0-1Y	Equity	DE000A0Q4RZ9	EUR	6,97 %
Diageo PLC GBP	Equity	GB0002374006	GBP	5,44 %
Meriden Balanced Portfolio Sub-Fund Classe A	Fund	AD000A14ZV97	EUR	5,06 %
Pernod Ricard SA	Equity	FR0000120693	EUR	4,69 %
Novo Nordisk A/S	Equity	US6701002056	USD	3,55 %
Unilever PLC	Equity	GB00BVZK7T90	GBP	3,37 %
NIKE INC -CL B	Equity	US6541061031	USD	2,85 %
Top 10				**67,08 %**

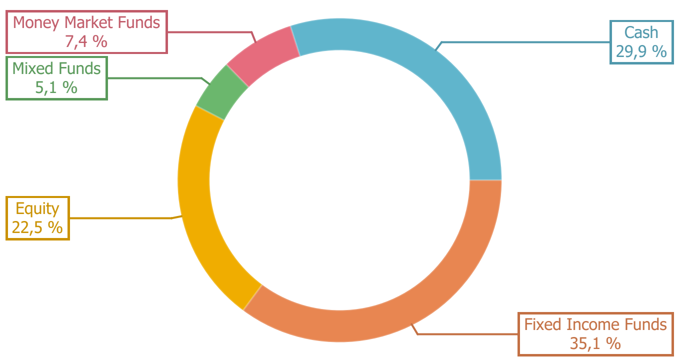
Other Information

(Not Set)	Altres OIC	**Fund Name**	ABSOLUTE RETURN L.R. SUB-FUND A
Fund Name	ABSOLUTE RETURN L.R. SUB-FUND A	**Fund Manager I**	MERIDEN I.F.M. S.G.O.I.C., S.A.
Fund Manager I	MERIDEN I.F.M. S.G.O.I.C., S.A.	**Fund Manager II**	
Fund Manager II		**Transfer Agent**	MERIDEN I.F.M. S.G.O.I.C., S.A.
Transfer Agent	MERIDEN I.F.M. S.G.O.I.C., S.A.	**Auditor**	Audria Auditors
Auditor	Audria Auditors	**Management Commission**	1,25%
(Not Set)	10/03/2014	**Management Commission**	1,25%
Performance Commission	10%	**Depository Commission**	0,10%
Performance Commission	10%	**NAV Liquidity**	First working day and 8th, 16th, 22th
Minimum investment	10.000 EUR	**Investment platforms**	
Investment horizon			

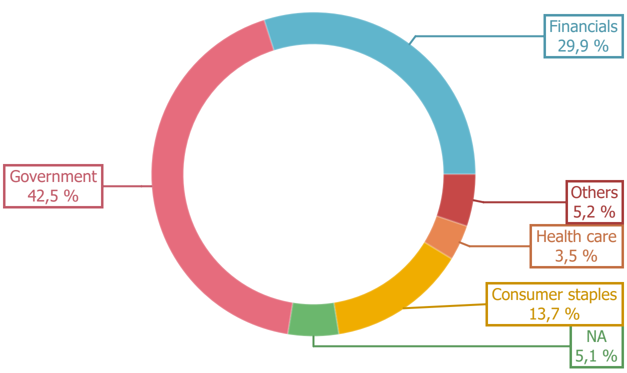
Net Currency Exposure



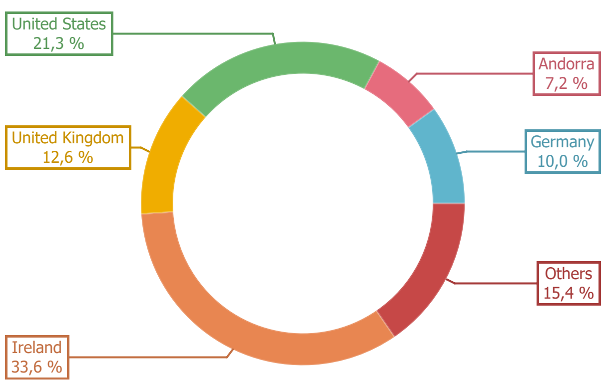
Asset Allocation



Sector Allocation



Country Allocation



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