

Town of Gambo
2026 Tax Rate Structure

Business Tax Information:

<u>Description</u>	<u>Rate</u>	<u>Base</u>
General Retail	Assessed Value equal to or less than \$28,571.43	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$28,571.43	0.01775% of assessed value - 17.75 mils
Grocery/Convenience Stores	Assessed Value equal to or less than \$28,571.43	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$28,571.43	0.01775% of assessed value - 17.75 mils
Service/Garage/Repair Shops	Assessed Value equal to or less than \$25,000.00	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$25,000.00	0.020% of assessed value - 20.00 mils
Convenience/Gas/Liquor Store	Assessed Value equal to or less than \$14,285.71	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$14,285.71	0.035% of assessed value - 35.00 mils
Food Establishments/Dairy	Assessed Value equal to or less than \$20,000.00	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$20,000.00	0.025% of assessed value - 25.00 mils
Clubs	Assessed Value equal to or less than \$28,571.43	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$28,571.43	0.01775% of assessed value - 17.75 mils
Hair Stylist/Barbers	Assessed Value equal to or less than \$25,000.00	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$25,000.00	0.020% of assessed value - 20.00 mils
Wholesalers	Assessed Value equal to or less than \$8,333.33	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$8,333.33	0.060% of assessed value - 60.00 mils
Wholesale Production	Assessed Value equal to or less than \$29,411.77	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$29,411.77	0.017% of assessed value - 17.00 mils
Ware/Green House, Funeral Home	Assessed Value equal to or less than \$29,411.77	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$29,411.77	0.017% of assessed value - 17.00 mils
Agriculture	Assessed Value equal to or less than \$100,000.00	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$100,000.00	0.005% of assessed value - 5.00 mils
Bldg. Supply, Plumbing, Electrical	Assessed Value equal to or less than \$20,000.00	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$20,000.00	0.025% of assessed value - 25.00 mils
Contractors, Heavy Equipment	Assessed Value equal to or less than \$22,727.27	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$22,727.27	0.022% of assessed value - 22.00 mils
Medical/Dental Clinics	Assessed Value equal to or less than \$15,151.52	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$15,151.52	0.033% of assessed value - 33.00 mils
Trucking Companies	Assessed Value equal to or less than \$28,571.43	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$28,571.43	0.01775% of assessed value - 17.75 mils
Pharmacy	Assessed Value equal to or less than \$11,111.11	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$11,111.11	0.045% of assessed value - 45.00 mils
Personal Care/Seniors Home	Assessed Value equal to or less than \$71,428.57	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$71,428.57	0.07% of assessed value - 7.00 mils
Credit Union	Assessed Value equal to or less than \$3,407.16	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$3,407.16	0.14675% of assessed value - 146.75 mils
Insurance Companies	Assessed Value equal to or less than \$17,857.14	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$17,857.14	0.028% of assessed value - 28.00 mils
Public Utilities	2.5% of Gross Revenue	
No Fixed Place of Business	Greater of 1% of Gross Revenue	Base Amount of \$500.00 plus 0.00001% of Assessed Value
Home Based Business		Base Amount of \$500.00 plus 0.00001% of Assessed Value
Professional Services	Assessed Value equal to or less than \$9,090.91	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$9,090.91	0.055% of assessed value -55.00 mils
Construction Services	Assessed Value equal to or less than \$21,739.13	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$21,739.13	0.023% of assessed value - 23.00 mils
Hotels/Motels	Assessed Value equal to or less than \$29,411.77	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$29,411.77	0.017% of assessed value - 17.00 mils
No Specific Designation	Assessed Value equal to or less than \$28,571.43	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$28,571.43	0.01775% of assessed value - 17.75 mils
Gas Bar/Car Wash & Other	Assessed Value equal to or less than \$20,000.00	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$20,000.00	0.025% of assessed value - 25.00 mils
Supermarkets	Assessed Value equal to or less than \$29,777.28	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$29,777.28	0.018% of assessed value - 18.00 mils
Storage Units	Assessed Value equal to or less than \$41,666.67	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$41,666.67	0.012% of assessed value -12.00 mils
Gas Bar/Convenience Store	Assessed Value equal to or less than \$25,000.00	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$25,000.00	0.020% of assessed value - 20.00 mils
Service Garage/Convenience Store	Assessed Value equal to or less than \$33,333.33	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$33,333.33	0.015% of assessed value -15.00 mils
Art Studio and Galleries	Assessed Value equal to or less than \$33,898.31	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$33,898.31	0.01475% of assessed value - 14.75 mils
Ambulance Service	Assessed Value equal to or less than \$31,250.00	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$31,250.00	0.016% of assessed value - 16.00 mils
RV Parks	Assessed Value equal to or less than \$50,000.00	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$50,000.00	0.010% of assessed value - 10.00 mils

Property Tax Information:

<u>Description</u>	<u>Rate</u>	<u>Base</u>
Property Tax - Residential	Assessed Value equal to or less than \$74,074.00	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$74,074.00	0.00675% of assessed value - 6.75 mils
Gambo Pond Property	Assessed Value equal to or less than \$74,074.00	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$74,074.00	0.00675% of assessed value - 6.75 mils
Property Tax - Commercial	Assessed Value equal to or less than \$62,500.00	Base Amount of \$500.00 plus 0.00001% of Assessed Value
	Assessed Value greater than \$62,500.00	0.008% of assessed value - 8.0 mils

Water/Sewer Fee Information:

<u>Description</u>	<u>Rate</u>
Residential	\$476.00
Residential - 2 Units	\$952.00
Residential - 3 Units	\$1,428.00
Residential - 4 Units	\$1,904.00
Residential - 8 Units	\$3,808.00
Residential - 9 Units	\$4,284.00
Vacant Land - Water and Sewer	\$231.00
Vacant Land - Water or Sewer	\$156.00
Residential - 13 Units	\$6,188.00
Water or Sewer	\$344.00
Commercial Water Only	\$440.00
Commercial General	\$548.00
School	\$5,256.00
Personal Care/Seniors Home	\$4,080.00
1 Extra Commercial	\$620.00
2 Commercial Water/Sewer	\$1,096.00
1 Commercial, 1 Residential	\$1,024.00

Waste Management Fee

Residential Garbage Disposal Fee	\$200.00
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*A 2% fee will be applied to payments made via credit card

*Any Account with a balance from prior years will be charged simple interest at a rate of 10%

Lorne Greene
Town Clerk