



Payday Super: What You Need to Know

Important Changes Coming 1 July 2026

Significant changes to superannuation payments that will affect Australian businesses from **1 July 2026**.

What's Changing?

From 1 July 2026, employers will be required to pay their employees' superannuation guarantee (SG) at the same time as their salary and wages, with contributions needing to reach employees' super funds within 7 business days of payday.

This replaces the current quarterly payment system. Whether you pay employees weekly, fortnightly, or monthly, super must now be paid on each payday.

Key Points to Remember:

- The Small Business Superannuation Clearing House (SBSCH) will be retired from 1 July 2026 and closed to new users from 1 October 2025
- Employers will be liable for the superannuation guarantee charge (SGC) unless contributions are received by their employees' superannuation fund within the required timeframe
- You'll need to update your payroll processes to make super contributions with each pay run
- More frequent payments mean you'll need to consider cash flow implications

How Ascot Partners Can Support You

We understand this transition may seem daunting, but we're here to help:

For clients where Ascot Partners currently processes your superannuation:

- We will continue to manage your super payments under the new payday super requirements
- No action needed on your part – we've got you covered!

For clients who process superannuation in-house:

- We're offering tutorial sessions for your bookkeepers and payroll administrators
- These sessions will cover the new requirements and best practices for processing payday super
- We'll provide hands-on guidance using your specific payroll software (Xero or MYOB)
- Contact us to schedule a session that suits your team

Helpful Resources:

ATO Information:

- **Main ATO Payday Super page:**
<https://www.ato.gov.au/about-ato/new-legislation/in-detail/superannuation/payday-superannuation>
- **ATO guidance for employers:**
<https://www.ato.gov.au/businesses-and-organisations/business-bulletins-newsroom/payday-super-legislation-introduced>

Xero Users:

- **Xero Payday Super information:**
<https://www.xero.com/au/initiative/payday-super/>
- **Processing super in Xero:**
<https://central.xero.com/s/article/Process-superannuation-payments>
- **General super obligations guide:**
<https://www.xero.com/au/guides/superannuation-obligations/>

MYOB Users:

- **MYOB Payday Super complete guide:**
<https://www.myob.com/au/resources/guides/payroll/payday-super>
- **Setting up Pay Super in MYOB:**
<https://www.myob.com/au/support/myob-business/payroll/superannuation/set-up-pay-super>
- **Making super payments in MYOB:**
<https://www.myob.com/au/support/myob-business/payroll/superannuation/make-superannuation-payments>

What You Should Do Now:

1. **Review** your current payroll and super payment processes
2. **Assess** how more frequent super payments will affect your cash flow
3. **Decide** whether you'd like Ascot Partners to manage this for you or if you'd prefer our training session
4. **Contact us** if you use the SBSCH and need help transitioning to an alternative solution
5. **Ensure** your payroll software is up to date and ready for the changes

Get in Touch

Have questions about Payday Super or need assistance preparing for the transition? We're here to help!

Contact Ascot Partners:

- **Phone:** 03 9373 2100
- **Email:** info@ascotpartners.com.au

Don't hesitate to reach out – we're committed to making this transition as smooth as possible for your business.

This newsletter is for general information purposes only and should not be considered specific advice. Please contact us to discuss your individual circumstances.