

*"Our detailed research leads us to actionable investment insights. Filtering through the noise, we stay focused on what matters and transparent in our thinking."*

This portfolio has neutral exposure to growth assets of 70% and is designed for investors willing to accept elevated volatility and the risk of material drawdowns in pursuit of higher long term growth. Portfolio values may fluctuate significantly, and sustained periods of negative returns may occur.

## DRUMMOND CAPITAL PARTNERS

Drummond is a specialist multi-asset investment manager.

It is 100% focused on providing institutional quality portfolio management under the transparent and efficient managed account structure.

The business is owned and managed by the investment team that has a combined 100+ years of investment management experience.

Drummond is an asset allocation specialist with proprietary strategic and tactical asset allocation processes; this combined with their independent investment manager research delivers high quality, risk aware portfolio solutions.

## FIRST CHOICE SERIES

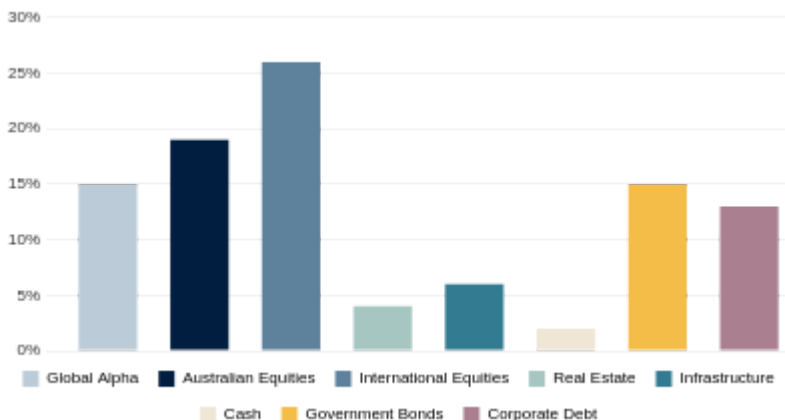
These portfolios are designed for investors and their advisers who, having determined their investment objectives, are seeking a professionally managed multi-asset solution.

The portfolio combines the four pillars of Drummond investment process - strategic asset allocation, tactical asset allocation, investment manager research and portfolio construction.

Each of these processes is proprietary and developed using Drummond's extensive asset management experience in order to provide robust, diversified portfolios for investors.

## NEUTRAL ASSET ALLOCATION

70% GROWTH ASSETS & 30% DEFENSIVE ASSETS



### Wholesale clients only

This document is intended solely for wholesale clients as defined in section 761G of the Corporations Act 2001 (Cth). It is not intended for retail clients and must not be relied on by retail investors. The information is general in nature and does not take into account your objectives, financial situation or needs.

### KEY FACTS

**Investment Manager**  
Drummond Capital Partners Pty Ltd

**Asset Class**  
Global Multi Asset (Diversified)

**Investment Style**  
Active

**Benchmark Index**  
FE AMI Mixed Asset – Growth

**Neutral Growth Exposure**  
70% Growth / 30% Defensive

**Growth Exposure Range**  
60-80%

**Number Holdings**  
19

**Inception Date**  
10th April 2024

**Minimum Investment**  
\$1,000

**Minimum Investment Horizon**  
7 years

**Est. Total Cost Super{1}**  
0.93% p.a

**Est. Total Cost Pension{1}**  
0.92% p.a



### PERFORMANCE<sup>2</sup> – 30 JUNE 2026

|                                    | 1m   | 3m   | 6m   | 1yr. | S.I.(p.a.) |
|------------------------------------|------|------|------|------|------------|
| <b>First Choice Growth</b>         | 1.5% | 8.1% | 4.7% | 9.4% | 8.3%       |
| <b>FE AMI Mixed Asset – Growth</b> | 1.2% | 6.8% | 3.9% | 8.4% | 8.5%       |
| <b>Difference</b>                  | 0.3% | 1.3% | 0.8% | 1.0% | -0.2%      |

### PERFORMANCE - FINANCIAL YEAR

|                                    | FY24* | FY25  | FY26 |
|------------------------------------|-------|-------|------|
| <b>First Choice Growth</b>         | 2.3%  | 8.5%  | 9.4% |
| <b>FE AMI Mixed Asset – Growth</b> | 1.9%  | 10.4% | 8.4% |
| <b>Difference</b>                  | 0.4%  | -1.9% | 1.0% |

Past performance is not a reliable indicator of future performance. \*Partial year.

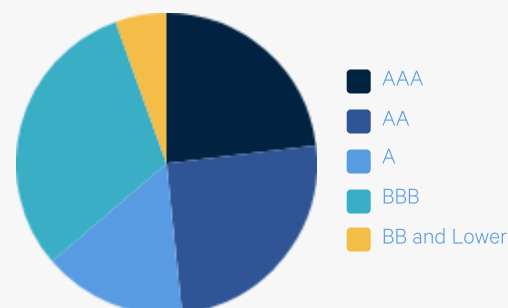
### TARGET WEIGHTS

| Asset Class                   | Fund                                      | Weight |
|-------------------------------|-------------------------------------------|--------|
| <b>Australian Equities</b>    | FC Pental Australian Share                | 7.0%   |
|                               | FC Solaris Core Australian Equity         | 5.0%   |
|                               | FC DNR Aust Equities High Conviction Fund | 4.0%   |
|                               | FC Longwave Aust Small Companies Fund     | 3.0%   |
| <b>International Equities</b> | FC CFS Index Global Share-Hedged          | 7.0%   |
|                               | FC Acadian Global Equity                  | 7.0%   |
|                               | FC CFS Index Global Share                 | 6.0%   |
|                               | FC Vinva Global Alpha Extension Fund      | 4.0%   |
|                               | FC Yarra Global Small Companies Fund      | 3.0%   |
|                               |                                           |        |
| <b>Real Estate</b>            | FC Quay Global Real Estate-Unhedged       | 1.5%   |
|                               | FC Pental Property Investment Fund        | 1.5%   |
| <b>Infrastructure</b>         | FC ClearBridge Infra Value Fund (Hedged)  | 6.0%   |
| <b>Cash</b>                   | FC CFS Enhanced Cash Fund                 | 2.0%   |
| <b>Government Bonds</b>       | FC Western Asset Australian Bond          | 8.0%   |
|                               | FC PIMCO Global Bond                      | 5.0%   |
| <b>Corporate Debt</b>         | FC Perpetual Diversified Income Fund      | 7.0%   |
|                               | FC Kapstream Absolute Return Income       | 4.0%   |
|                               | FC Yarra Enhanced Income Fund             | 4.0%   |

### TOP 10 STOCK HOLDINGS

| Company                         | Country   | Weight |
|---------------------------------|-----------|--------|
| Bhp Group Limited               | Australia | 2.3%   |
| Nvidia Corp Ord                 | USA       | 2.1%   |
| Apple Inc Ord                   | USA       | 1.7%   |
| Microsoft Corp Ord              | USA       | 1.3%   |
| Amazon.com Inc Ord              | USA       | 1.1%   |
| Commonwealth Bank Of Australia  | Australia | 1.1%   |
| Alphabet Inc Class A Ord        | USA       | 1.0%   |
| Broadcom Inc Ord                | USA       | 0.8%   |
| Alphabet Inc Class C Ord        | USA       | 0.8%   |
| National Australia Bank Limited | Australia | 0.8%   |

### CREDIT GRADE EXPOSURE



As at 30 June 2026

### PERFORMANCE SINCE INCEPTION



#### IMPORTANT NOTICE

1. Fees represent total administration fees, investment fees and costs, and transaction costs. 2. Returns are net of the portfolio MER/ICR, the 0.20% FC Administration Fee, tax (for super investors), and transaction costs, as reflected in unit prices. The member-level administration fee is not reflected in performance.  
This information is based on the latest available data provided by the underlying investment managers. Returns greater than one year are annualised. Performance is shown net of underlying fund manager fees and gross of model management fees and is calculated from the model portfolio within CFS FirstChoice. Actual client performance may differ over time. Peers represent a composite of institutional multi-asset funds.  
This document has been prepared by Drummond Capital Partners (ABN 15 622 680 182, AFSL 534213) and contains general information only. It does not take into account the objectives, financial situation, or needs of any investor and does not constitute personal advice, a product disclosure statement, or any other disclosure document under the Corporations Act 2001 (Cth). This document has not been lodged with ASIC.  
To the maximum extent permitted by law, no representation or warranty is made as to the accuracy or completeness of the information. Investors should seek their own professional advice before making any investment decision.