



Building the Next Generation of DeFi Applications

EthCC 2023

Toxic Assets Are a Cost the Public Bears in Both Traditional and Crypto Markets

Sep 19th, 2008

Capitalism in convulsion: Toxic assets head towards the public balance sheet

Feb 25th, 2014

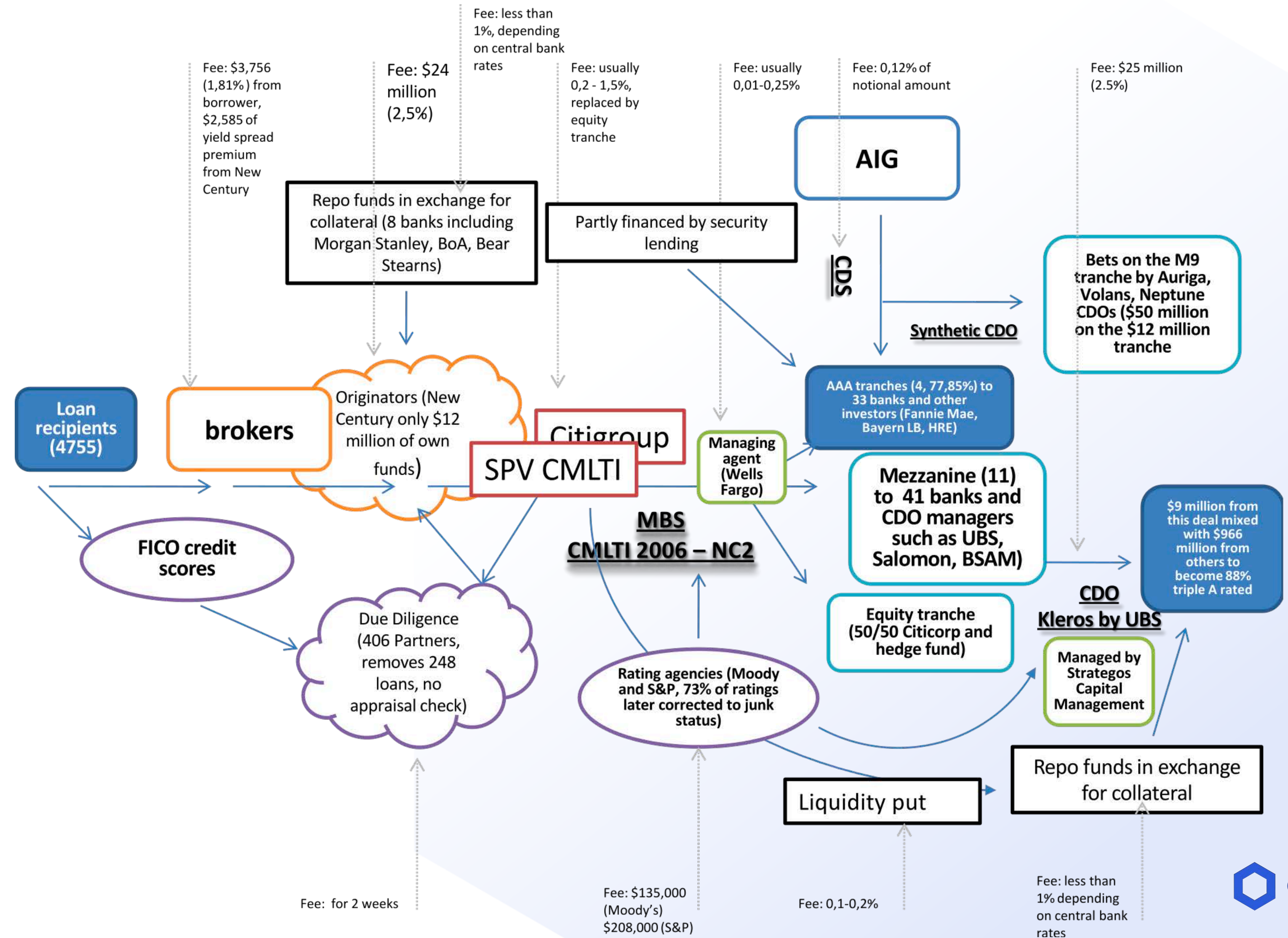
Bitcoin's Price Plummets As Mt. Gox Goes Dark, With Massive Hack Rumored

Dec 24th, 2022

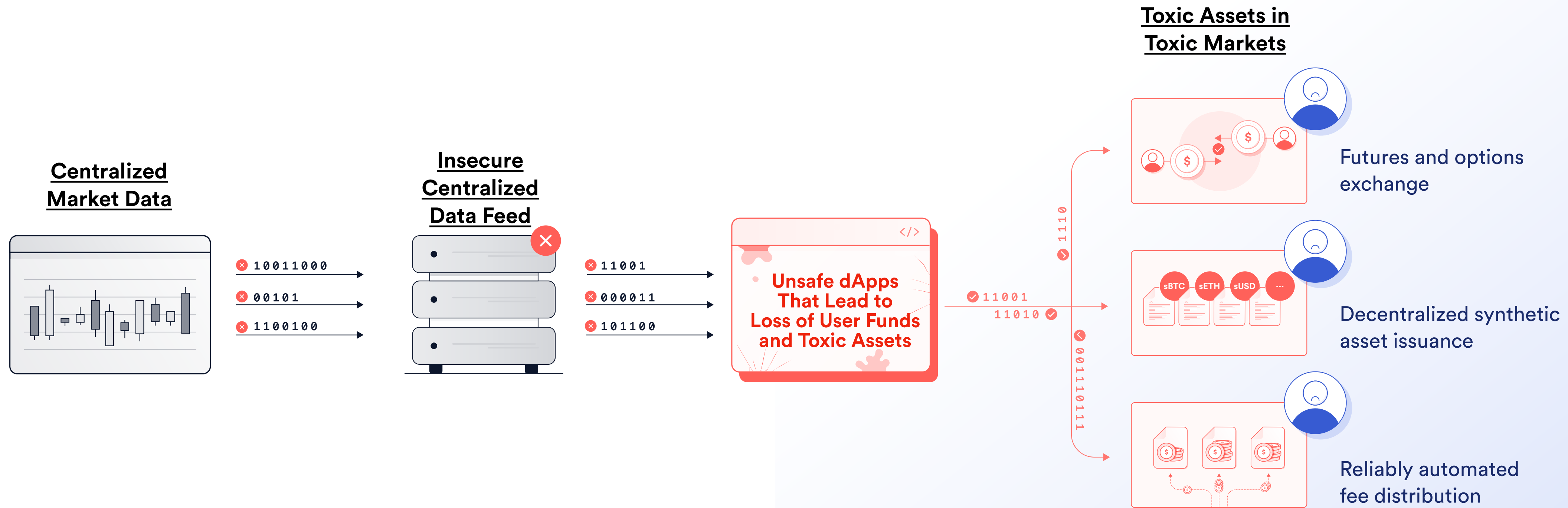
FTX, Luna, Celsius, Voyager: The Year of Crypto Bankruptcies

Source:
https://en.wikipedia.org/wiki/2007%E2%80%932008_financial_crisis

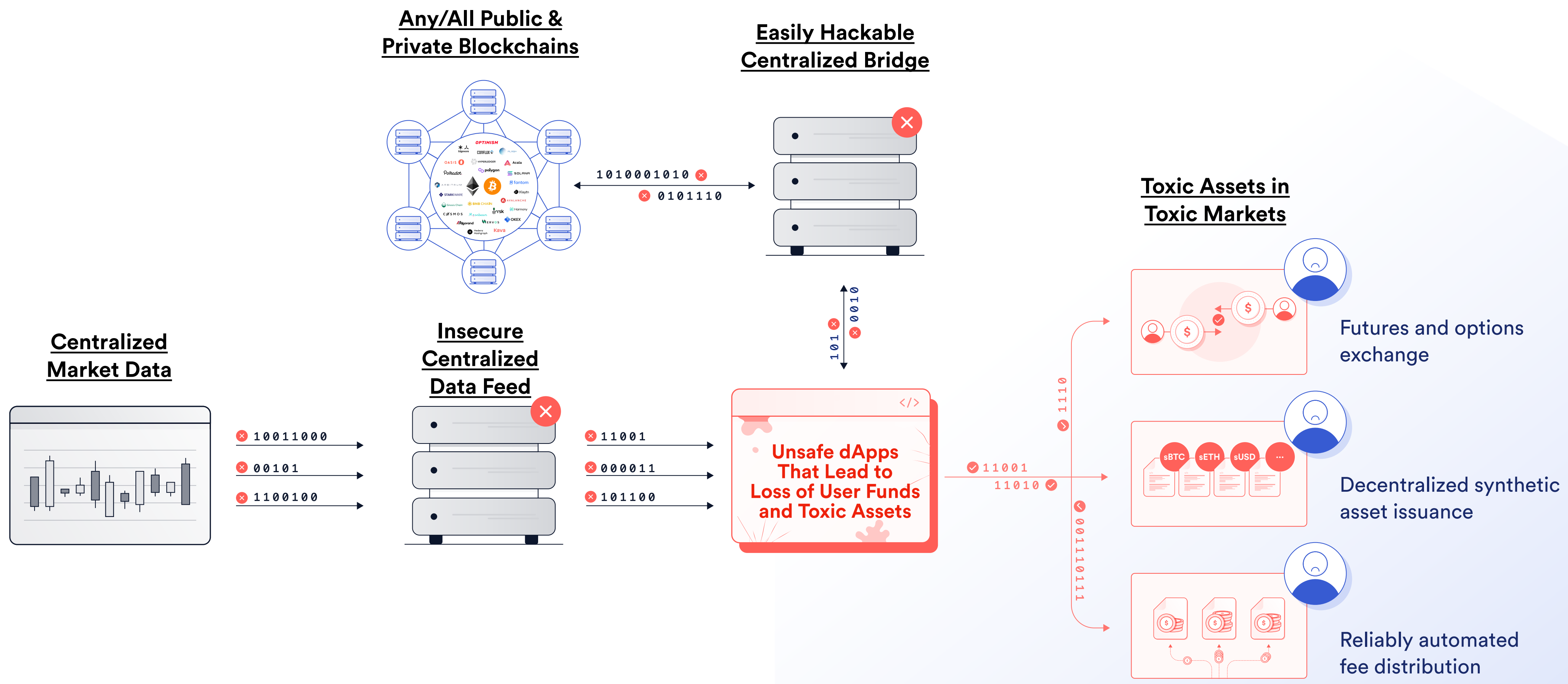
2006 Loan Origination, Risk Scoring and Transaction Value Extraction Diagram



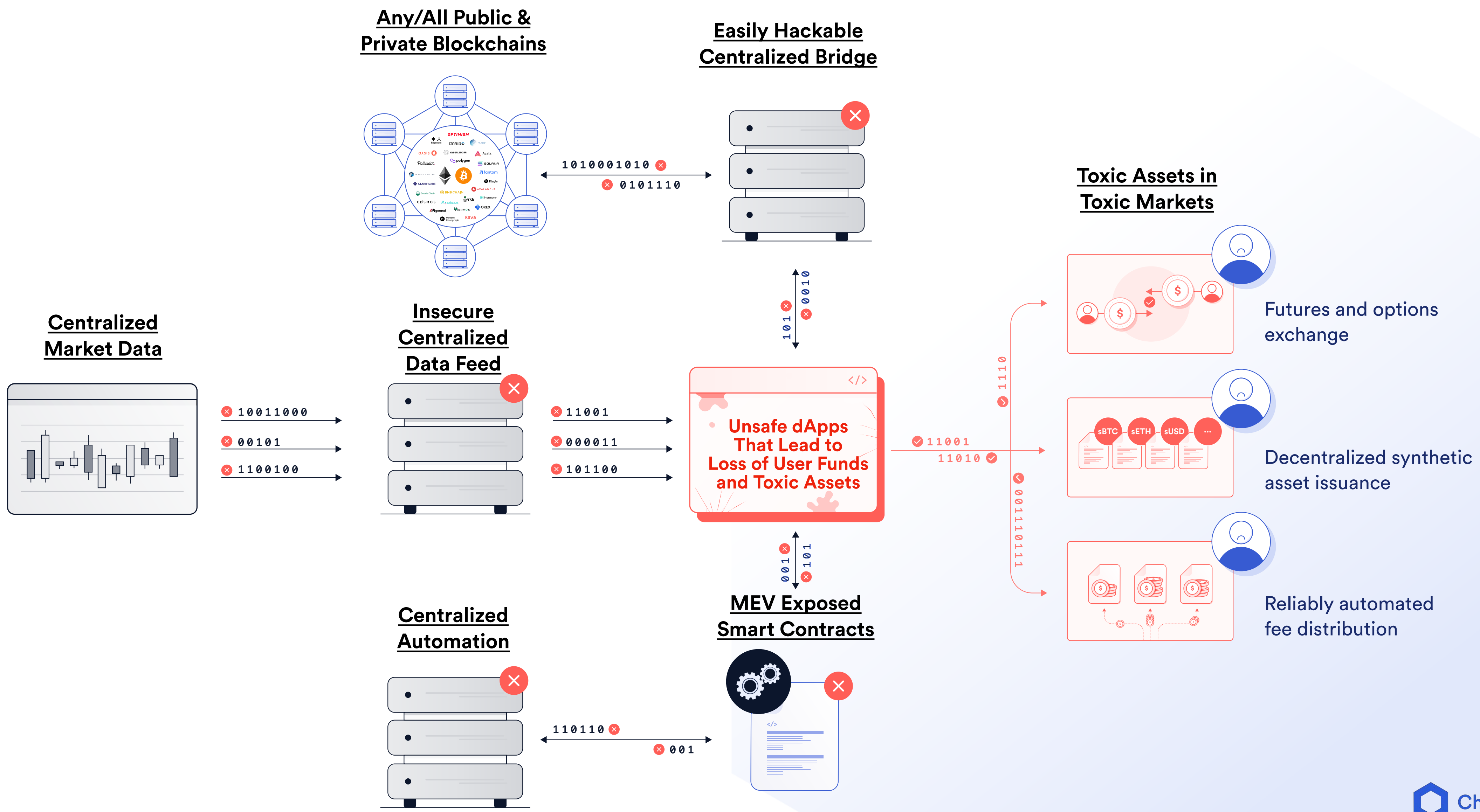
Unsafe Smart Contracts Create Toxic Assets That Users Will Actively Avoid



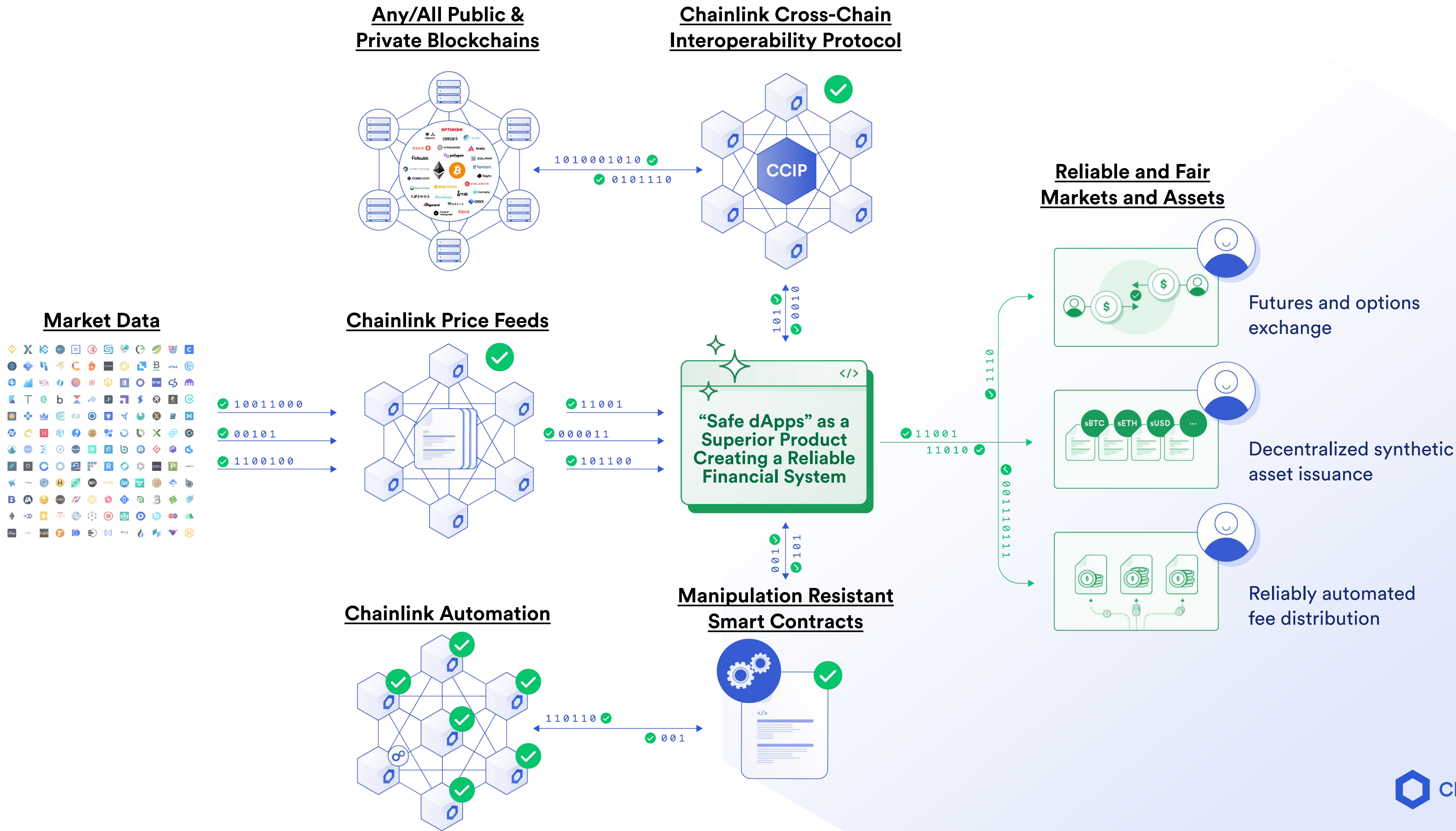
Unsafe Smart Contracts Create Toxic Assets That Users Will Actively Avoid



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“Safe dApps” Deliver the True Value of Smart Contracts and DeFi





Chainlink Developer Platform/Metalayer

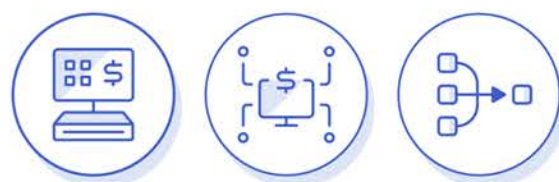


Cryptographically Provable Data

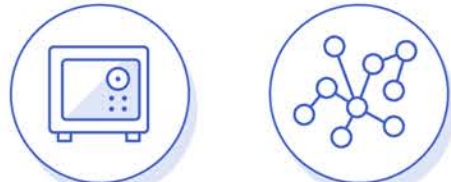
Cryptographically Trust-Minimized Compute

Cross-Chain Value

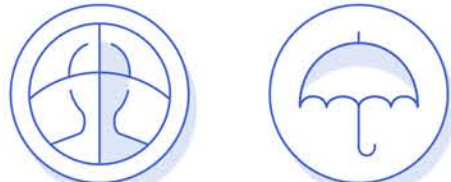
Market Data Oracle Networks



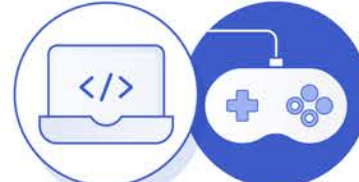
Proof of Reserve Oracle Networks



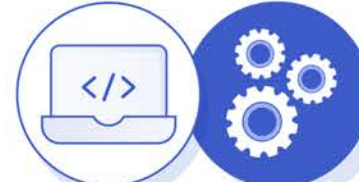
Identity and Other Data Oracle Networks



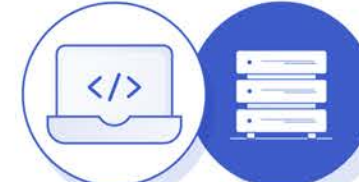
Verifiable Randomness Function (VRF)



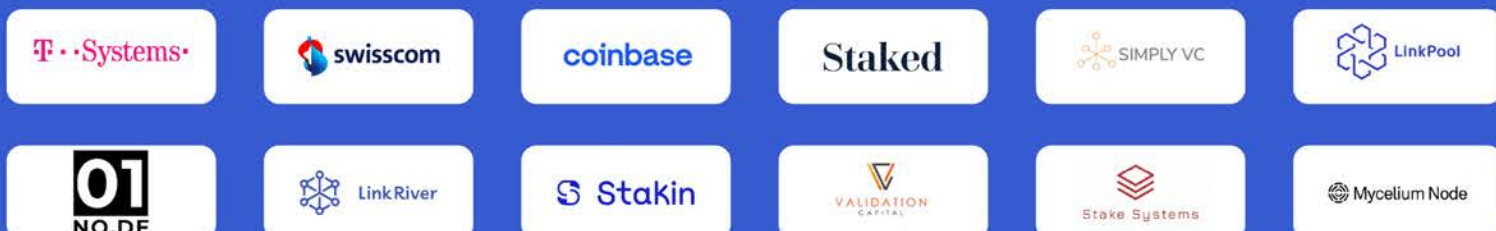
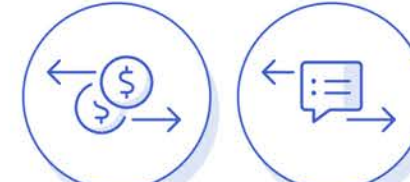
Automation Oracle Networks



Functions Oracle Networks



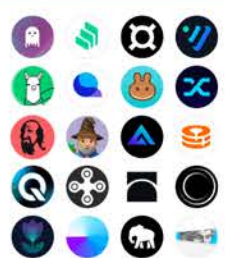
Cross-Chain Interoperability Protocol



Decentralized Oracle Networks



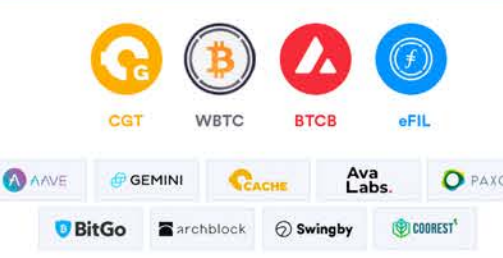
DeFi Contracts



CeFi Applications



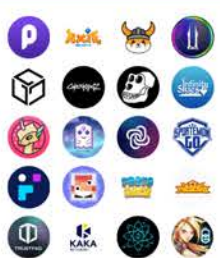
Real-World Asset Proofs and Wrapped Assets



New Hybrid Smart Contracts



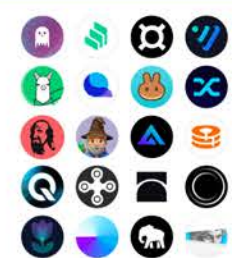
Web3 Contracts



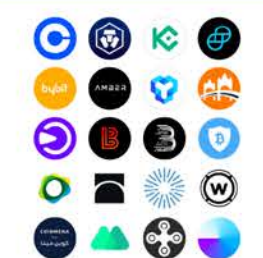
Web2 Applications



DeFi Contracts



CeFi Applications



New Trust-Minimized Applications



Cross-Chain Smart Contracts



CROSS-CHAIN INTEROPERABILITY PROTOCOL

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Global
Banks



Asset
Managers



Clearing & Settlement
Depositories



Central Bank
Digital Currencies

TRANSACTION VALUE ENABLED (TVE)

\$8.2+ Trillion

Cumulative Total Starting in 2022

 AAVE

 Compound

 PAXOS

 Liquity

 Liquity

 SYNTHETIX

 flexa

 Alpaca Finance

 BENQI

 LIDO

 ALCHEMIX

 Nexus Mutual

 LOOPRING

 PancakeSwap

 DODO

 ALPHA

 Frax

 BARNBRIDGE

 GMX

 poundtoken.io

 Trader Joe

 pool together

 Set

 Opium.finance

 Lyra

 THALES

 PICKLE FINANCE

 opyn

 Mycelium

 Index

 Silo

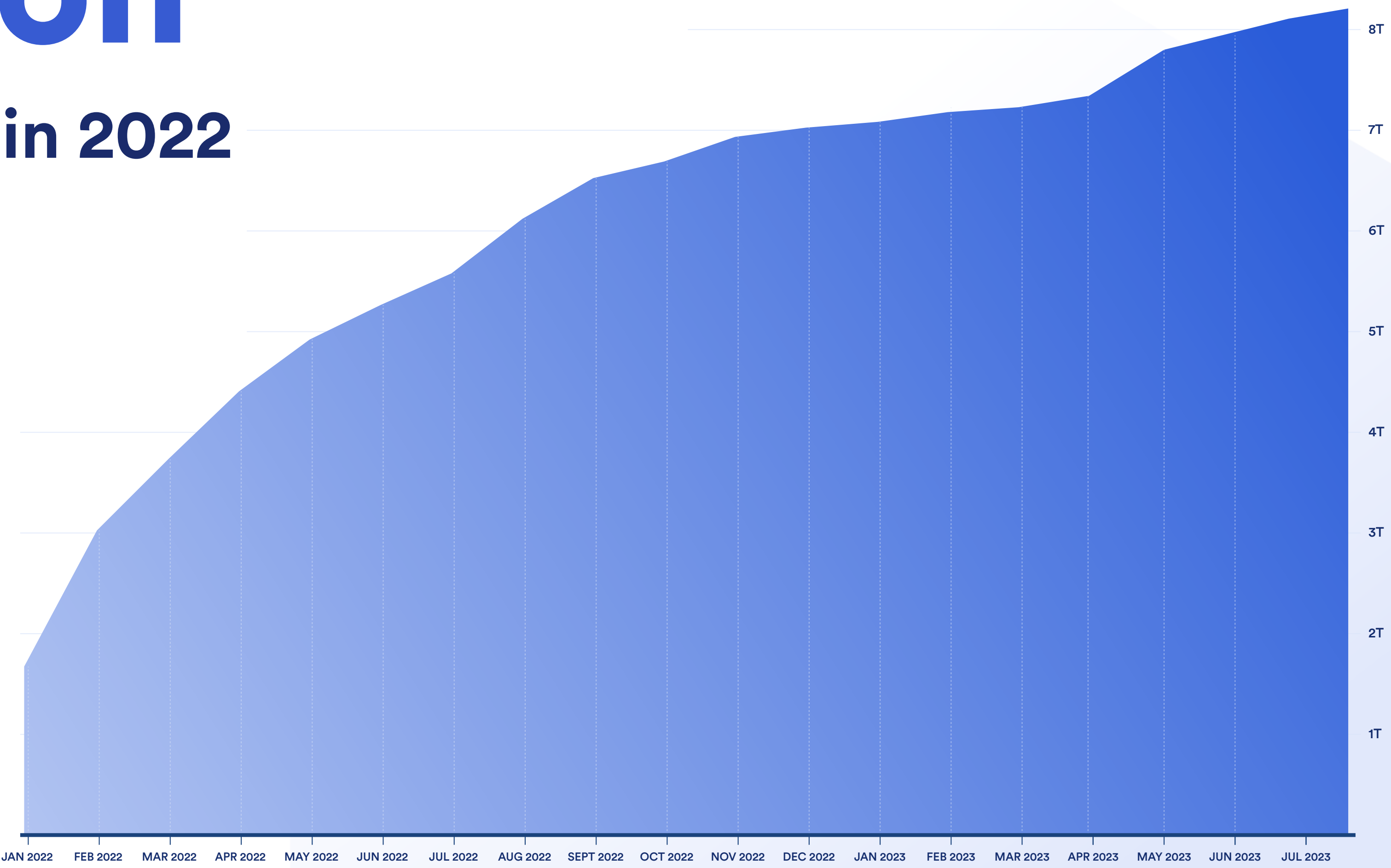
 Beefy

 Dfyn

 CRYPTEX

 kyber network

+ HUNDREDS MORE



TVE is calculated by taking the sum of the USD value associated with each transaction utilizing a Chainlink oracle.

Chainlink TVE currently reflects the aggregate USD value of crypto transactions facilitated by Chainlink in 2022 on Avalanche, BNB Chain, Ethereum, Fantom, Gnosis, Heco, Optimism, and Polygon.

9.4+ Billion

Data Points Delivered On-Chain



Business Feb 17, 2022

**BofA Says Chainlink
Likely Driver for DeFi's
TVL Growth to \$203B**

“Chainlink’s DON has seen significant adoption and is a likely driver of DeFi’s growth to \$203bn in total value locked (TVL) ”

JUL 2021

JAN 2022

JUL 2022

JAN 2023

JUL 2023

8bn

6bn

4bn

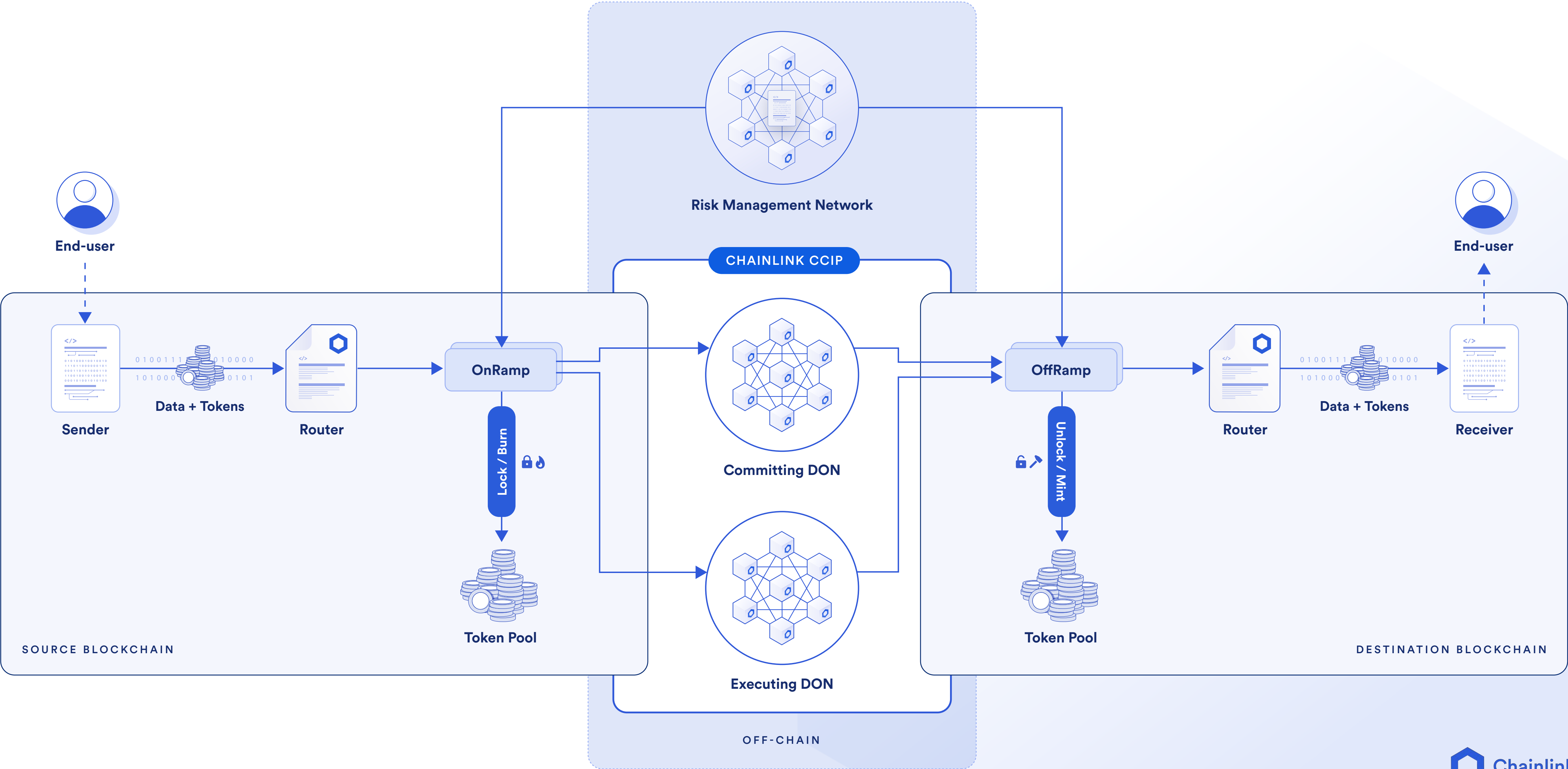
2bn

0

DATA POINTS SERVED TO BLOCKCHAINS BY CHAINLINK ORACLES



CCIP Introduces Greater Security and Risk Management to Cross-Chain



CCIP Is Live on Mainnet and Is Opening to Developers Today

Chainlink CCIP

Search by Message ID / Txn Hash / Address

Connect wallet

CCIP Explorer /

Status Lanes

Ethereum Mainnet

To	Router	Status
Avalanche Mainnet	0xe561...1476	Operational
Optimism Mainnet	0xe561...1476	Operational
Polygon Mumbai	0x5544...82d8	Operational
Optimism Goerli	0xea67...0e5a	Operational

Optimism Mainnet

To	Router	Status
Ethereum Mainnet	0x261c...d6e8	Operational

Avalanche Fuji

To	Router	Status
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Arbitrum Goerli

To	Router	Status
Optimism Goerli	0x88e4...589e	Operational
Ethereum Sepolia	0x88e4...589e	Operational
Optimism Goerli	0xd0da...93bf	Operational
Polygon Mumbai	0xd0da...93bf	Operational

Avalanche Mainnet

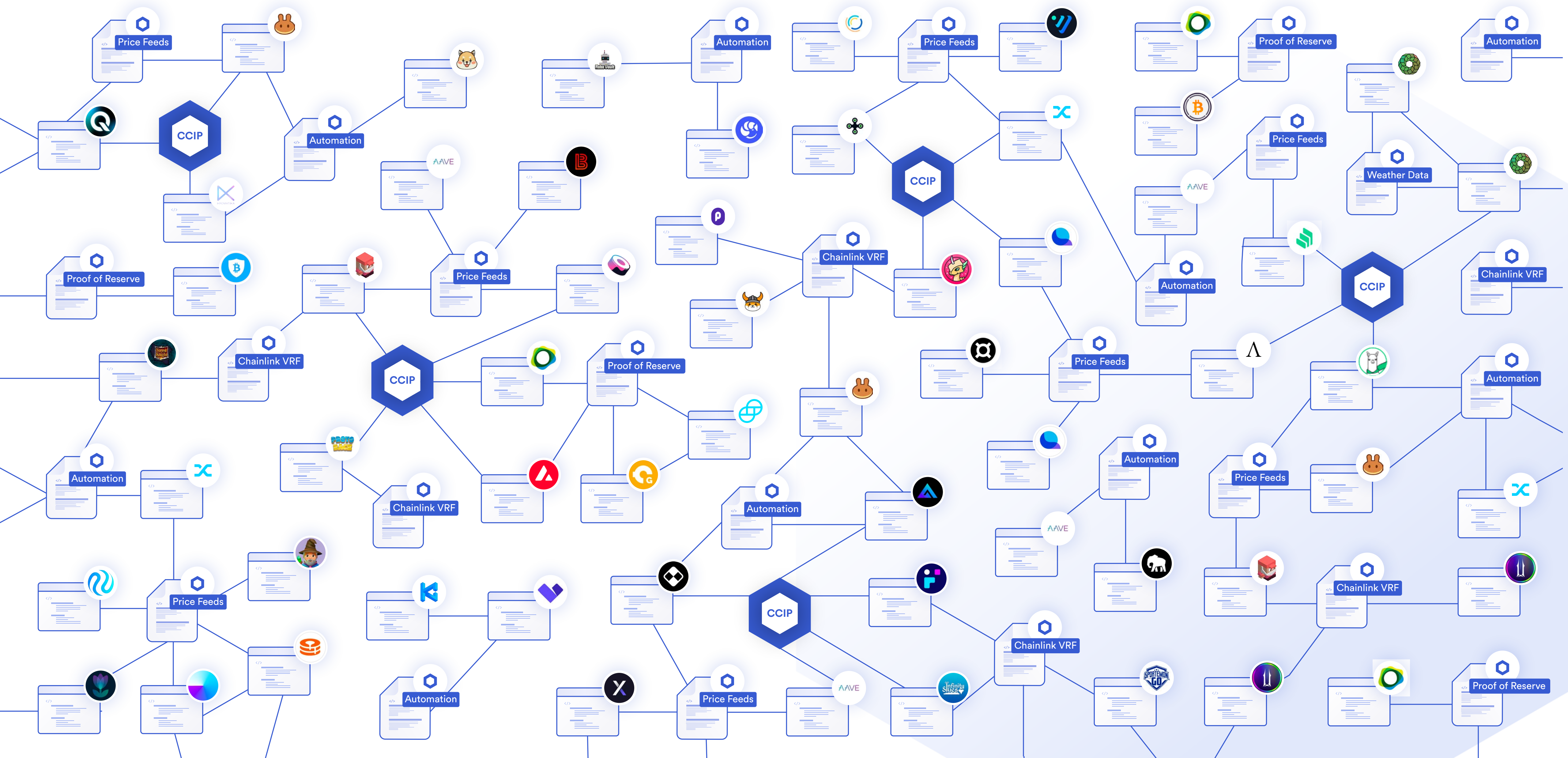
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Ethereum Mainnet		

Ethereum S

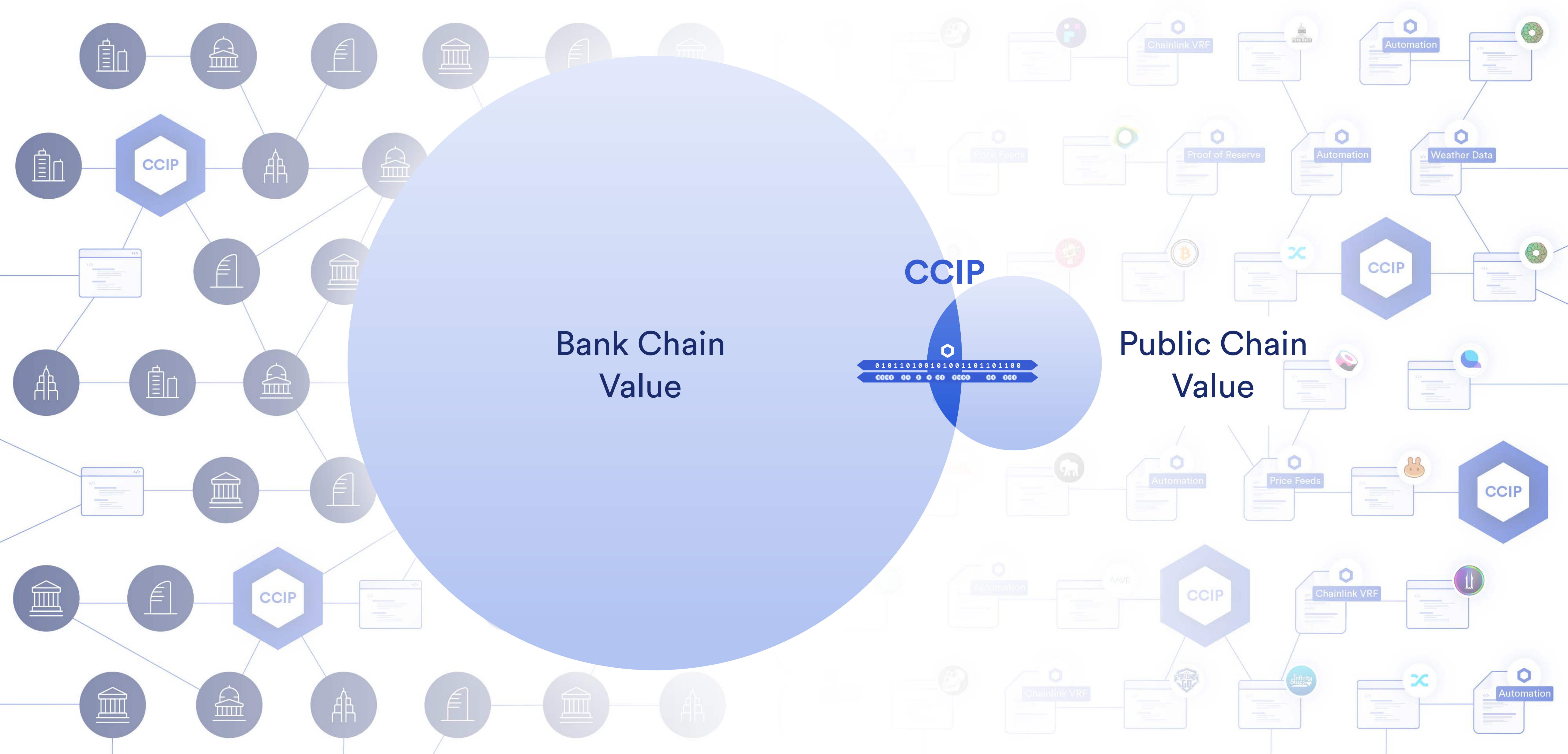
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docs.chain.link/ccip

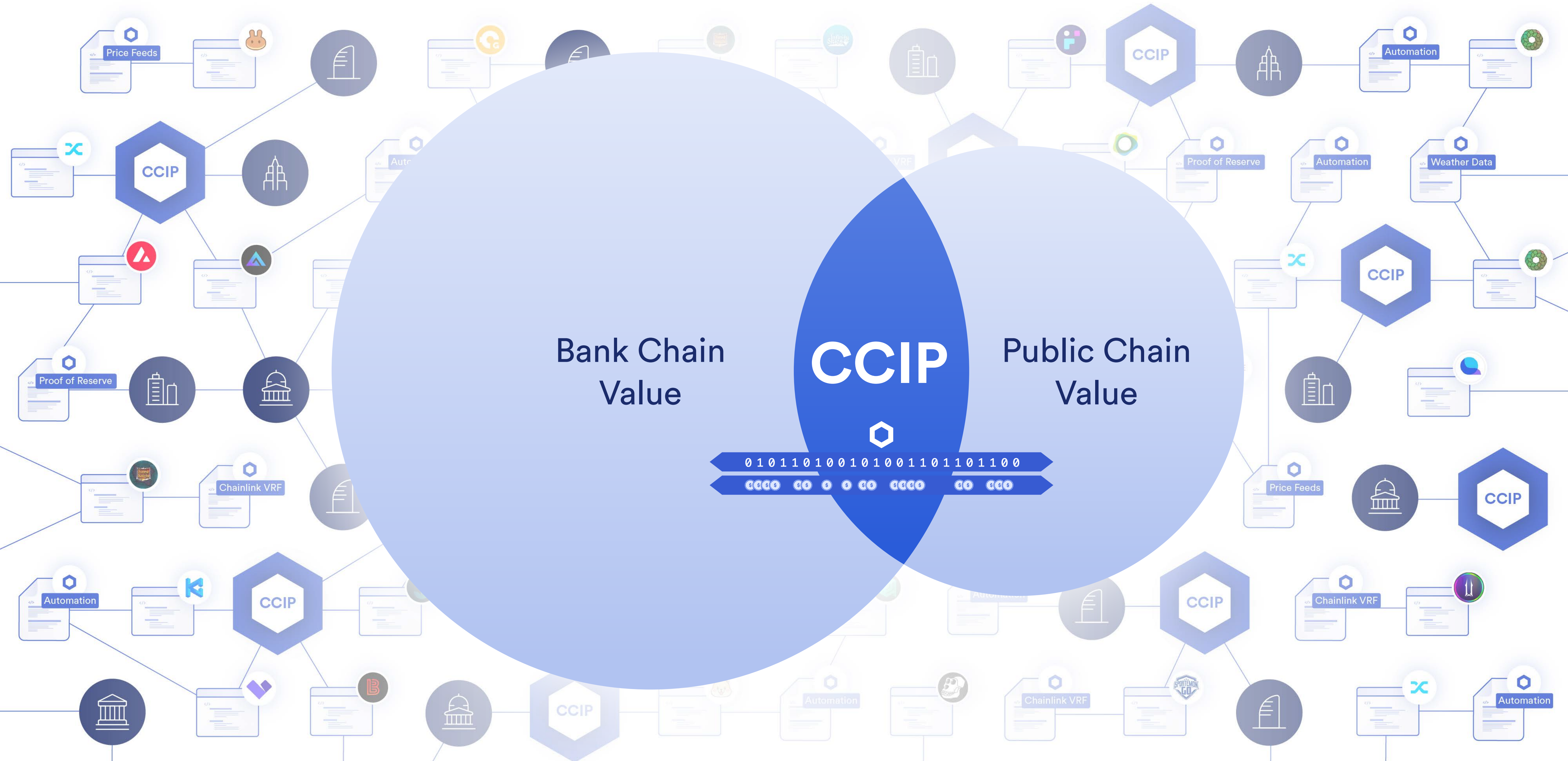
The Launch of CCIP Is the Start of a Secure and Reliable Internet of Contracts



Two Separate Internets of Contracts Will Initially Exist: DeFi and Bank Chains



Connecting These Two Internets of Contracts Will Grow Our Entire Industry



Remaking the Global Financial System Into an On-Chain Financial System





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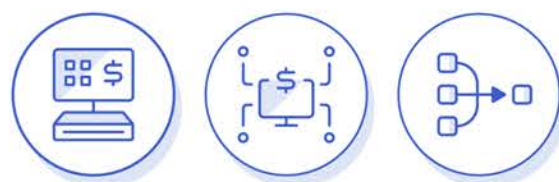


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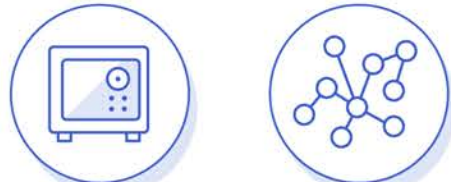
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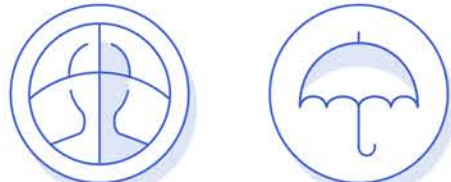
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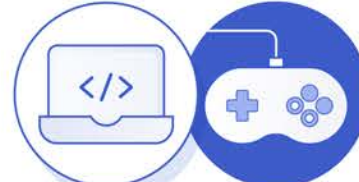
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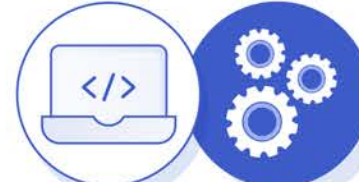
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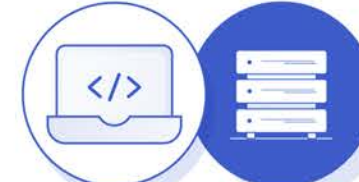
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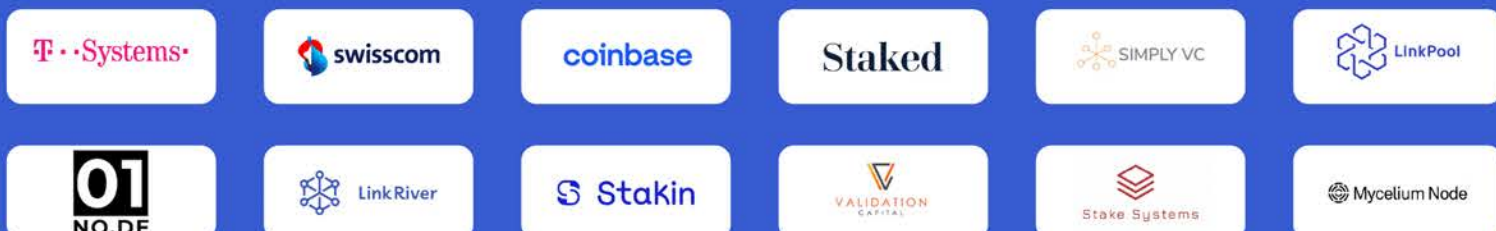
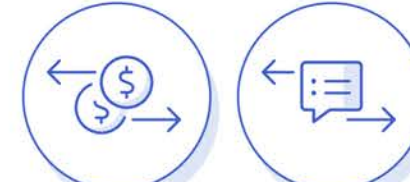
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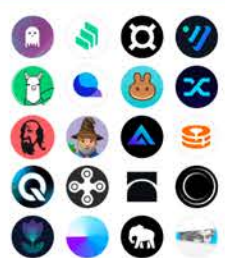
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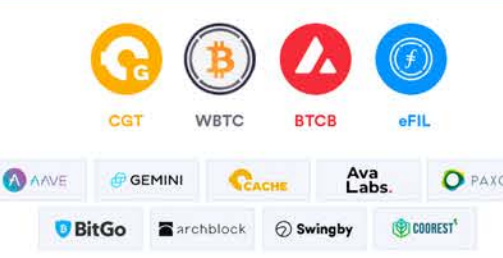
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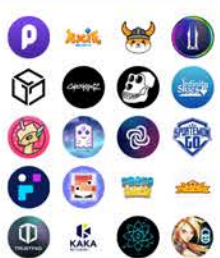
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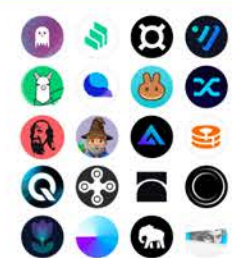
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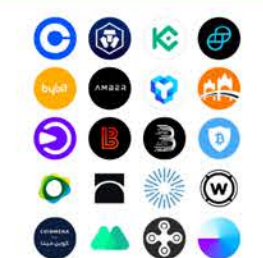
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Global
Banks



Asset
Managers



Clearing & Settlement
Depositories



Central Bank
Digital Currencies

Thank You

Disclaimer: This presentation is for informational purposes only and contains statements about the future, including anticipated programs and features, developments, and timelines for the rollout of these programs and features. These statements are only predictions and reflect current beliefs and expectations with respect to future events; they are based on assumptions and are subject to risk, uncertainties, and change at any time. There can be no guarantee that any of the contemplated programs or features will be implemented as specified nor any assurance that actual results will not differ materially from those expressed in these statements, although we believe them to be based on reasonable assumptions. All statements are valid only as of the date first presented. The statements in this presentation also may not reflect future developments due to user feedback or later events and we may not update this presentation in response.