DECCAN TRANSCON LEASING LIMITED

(Erstwhile Deccan Transcon Leasing Private Limited)

(CIN: L63090TG2007PLC052599)

19th Annual General Meeting (AGM)

Annual Report for 2025-2026

Chairman's Message

Dear Stakeholders,

Financial Year 2025–26 tested our resolve, and I am proud of how Deccan Transcon Leasing Limited responded.

The year presented a genuinely difficult external environment — the continuing conflict in Ukraine and disruptions in the Red Sea disrupted long-haul shipping routes to the United States and Europe, an impact we estimate affected our consolidated revenue by approximately 15%. Rather than absorb this pressure passively, your Board and management took a deliberate strategic decision: to reduce our operational footprint on long-haul Western routes and consolidate our focus within Asian markets, where we have the strongest control, the deepest relationships, and the clearest line of sight to profitable growth. The result speaks for itself — consolidated EBITDA grew to ₹1,955.02 lakhs from ₹1,030.65 lakhs, a meaningful improvement in profitability even as headline revenue declined.

This is the kind of discipline I believe defines companies built for the long term: the willingness to prioritise the quality of the business over the size of the topline, and to concentrate where our strengths genuinely lie, rather than spreading them thin across volatile geographies.

That same thinking has continued since the close of the financial year. Your Board has approved an increase in our shareholding in the Malaysian Subsidiary, deepening our presence in a region we see as central to our future — including our longer-term aspiration to explore a Main Board listing. We have also approved the divestment of our stake in King Star Freight Private Limited, consistent with our philosophy of concentrating capital where we see the clearest path to returns. Both matters are addressed in greater detail elsewhere in this report as subsequent events.

I want to thank my fellow Directors for their guidance through a demanding year, our management team for their execution, and you, our shareholders, for your continued trust in Deccan Transcon. We remain committed to building a stronger, more focused organisation in the years ahead.

Warm regards,

Jaidev Menon Parath
Chairman and Whole Time Director
Deccan Transcon Leasing Limited

CEO's Message

Dear Stakeholders,

Financial Year 2025–26 was a year of deliberate choices for Deccan Transcon Leasing Limited, shaped by a challenging international tanker market and our determination to protect the quality of our business through it.

Long-haul routes to the United States and Europe came under real pressure this year, disrupted by the ongoing conflict in Ukraine and instability in the Red Sea. Rather than chase volume on routes that no longer made economic sense, we made a conscious choice to scale back our long-haul Western exposure and consolidate our operational footprint within Asian markets — where our fleet, our relationships, and our operational strengths are concentrated. This came with a trade-off: consolidated revenue declined 3.89% for the year. But the results bear it out. Consolidated EBITDA grew 89.69% year-on-year, and on a standalone basis, our profit after tax rose 128.02% to ₹326.12 lakhs — clear evidence that a more focused, regionally concentrated business can be a stronger one.

We also invested in the foundations for future growth. We strengthened our senior leadership bench to build the organisational capability our next phase demands, and we began a company-wide technology upgrade — a global ERP rollout targeted for go-live in November 2026 — that will give us far sharper visibility into route-level and asset-level profitability and lay the groundwork for AI-enabled operational efficiency across the business.

Since the year-end, we have taken a further step consistent with this Asia-focused approach: increasing our stake in the Malaysian Subsidiary to deepen our regional presence, alongside divesting our holding in King Star Freight Private Limited to sharpen our portfolio and free up capital for higher-conviction opportunities within our core markets. Both are addressed in more detail elsewhere in this report.

Looking to FY2026–27, our priorities are clear: complete our technology transition, continue strengthening our position across our core Asian markets, and support the Malaysian Subsidiary's next phase of growth.

I want to thank our employees for their resilience through a demanding year, our customers and partners for their continued trust, and our Board for their guidance. We enter FY2026–27 a leaner, more focused business, with real momentum behind us.

Sincerely,

Rajeev Menon
Chief Executive Officer
Deccan Transcon Leasing Limited

Whole-Time Director's Message

Dear Stakeholders,

I am pleased to acknowledge the commitment and dedication demonstrated by our team during the year. Your pursuit of excellence and alignment with the Company's vision have played a vital role in our progress and achievements.

The year brought demanding workloads and unforeseen challenges; however, your resilience, adaptability and collaborative spirit enabled us to move forward with confidence. I am particularly proud of the way our teams supported one another and found effective solutions when faced with obstacles.

I sincerely thank every employee for their energy, talent and continued dedication. Our achievements are a reflection of the culture we have built together—one founded on integrity, collaboration and continuous growth. Let us take a moment to celebrate this achievement and then move forward with renewed energy, purpose, and unity.

With deepest appreciation and warm regards,

Regards

Karthika Menon
Whole Time Director
Deccan Transcon Leasing Limited

Our Vision - "Empowering Logistics, Embracing Tomorrow"

We aspire to be a Global Leader in Logistics Solutions that businesses choose for critical cargo movements, setting new standards for Excellence and Reliability.

As a leading logistics company connecting markets worldwide, Deccan Transcon provides sustainable, technology-enabled solutions for complex supply chain requirements across different cargo types and trade routes.

We deliver global logistics solutions using established processes and strategic partnerships, ensuring reliable and sustainable operations that provide peace of mind to our clients.

Through consistent service delivery for both domestic and international clients and continuous monitoring of market trends and customer feedback, we maintain our position as a trusted logistics solution provider at the forefront of the ever-evolving logistics landscape.

Through operational excellence, we will continuously expand our global footprint and establish ourselves as the preferred solutions provider in the industry.

Our Core Values

Four core values guide every decision across our organization: Innovation drives us to experiment, learn, and transform through continuous improvement and new technologies. Accountability ensures we own our actions and deliver results, with every team member empowered and responsible for outcomes. Trustworthiness forms the foundation of our relationships through transparency, ethical standards, and integrity in every action. Adaptability enables us to embrace change as an opportunity, remaining agile and turning challenges into competitive advantages.

Corporate Information

Board of Directors

Mr. Jaidev Menon
Chairman & Whole Time Director

Ms. Karthika Menon
Whole time Director

Mr. Satyamurti Ramasundar
Non-Executive Independent Director

Mr Karat Roger Vijayan Parameshwar
Non-Executive Independent Director

Chief Executive Officer
Mr. Rajeev Menon

Company Secretary & Compliance Officer
Ms. Kanika Arora

ISIN No:
Equity shares
INE0S7C01019

Audit Committee

Satyamurti Ramasundar (Chairperson)
Mr Karat Roger Vijayan Parameshwar (Member)
Jaidev Parath Menon (Member)

Nomination and Remuneration Committee

Mr Karat Roger Vijayan Parameshwar (Chairperson)
Satyamurti Ramasundar (Member)
Jaidev Parath Menon (Member)

Stakeholders' Relationship Committee:

Karat Roger Vijayan Parameshwar (Chairperson)
Satyamurti Ramasundar (Member)
Jaidev Menon Parath (Member)

Working/ Executive Committee:

Jaidev Menon Parath (Chairperson)
Kartika Menon (Member)
Rajeev Menon (Member)

Statutory Auditor

M/s A D V & Associates, Chartered Accountants
(Firm Registration Number: 128045W)
B-601, Raylon Arcade, R K Mandir Road, Kondlivita, J B Nagar, Andheri East, Mumbai, Maharashtra- 400059

Secretarial Auditor

M/s ACHS & Co., Company Secretaries
(Certificate of Practice Number: 22602)
203, 2nd Floor, G-55, Royal Palace, Laxmi Nagar, Delhi-110092.

Internal Auditor

Ms/ AGR Advisors

Registrar and Share Transfer Agent

MUFG Intime India Private Limited
C-101, 247 Park, L B S Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India

Registered Office

Suite No. 507, 5th Floor, Capital Park,
Image Gardens Road,
Madhapur, Hi-Tech City,
Hyderabad - 500 081, Telangana,
India Website: www.deccantrans.com
Email: compliance@deccantrans.com
Phone: 040 – 4014 6828

DECCAN TRANSCON LEASING LTD.

(Erstwhile Deccan Transcon Leasing Private Limited)
(CIN: L63090TG2007PLC052599)

NOTICE OF 19TH ANNUAL GENERAL MEETING

Notice is hereby given that the 19th Annual General Meeting of the Members of **DECCAN TRANSCON LEASING LIMITED** ("Company") will be held on **Tuesday, 29th September 2026,** at **02:30 P.M**. through Video Conferencing ("**VC**")/ Other Audio-Visual Means ("**OAVM**"), at Registered Office of the Company situated at Suite No. 507, 5th Floor, Image Capital Park, Image Garden Road, Madhapur, Shaikpet, Hyderabad – 500081, India to transact the following business:

ORDINARY BUSINESS

Item No. 1 - To receive, consider and adopt:

A. The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2026, together with the Reports of the Board of Directors and the Auditors thereon;

B. The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2026, together with the Reports of Auditors thereon.

Item No. 2- To re-appoint Ms. Karthika Menon (DIN: 02529774), who retires by rotation at this meeting and is eligible to offer herself for re-appointment.

To consider and, if thought fit, to pass with or without modification, the following Resolution as an *Ordinary Resolution:*

RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Ms. Karthika Menon (DIN: 02529774), who retires by rotation at this meeting, be and is hereby appointed as Director of the Company.

Item No. 3- Appointment of Statutory Auditors

To consider and, if thought fit, to pass with or without modification, the following Resolution as an *Ordinary Resolution:*

"RESOLVED THAT pursuant to the provisions of Section 139(1) and other applicable provisions of the Act, read with the Companies (Audit and Auditors) Rules, 2014, and based on the recommendation of the Audit Committee and the Board of Directors of the Company, M/s S Bhalotia & Associates, Chartered Accountants, Firm Registration Number: 325040E, be and is hereby appointed as the Statutory Auditors of the Company for a term of five consecutive years commencing from the conclusion of the 19th Annual General Meeting until the conclusion of the 24th Annual General Meeting of the Company, subject to the applicable provisions of the Act, the rules made thereunder at a remuneration of INR 12,00,000/- (Rupees Twelve Lakhs only) per annum plus applicable taxes and reimbursement of reasonable out-of-pocket expenses, as may be mutually agreed between the Board of Directors and the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company, including any Committee thereof, and/or the Company Secretary of the Company, be and are hereby severally authorised to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental to give effect to this resolution, including making necessary filings with the Registrar of Companies and other statutory authorities."

By Order of the Board of Directors
For Deccan Transcon Leasing Limited

Kanika Arora
Company Secretary & Compliance Officer
M. No.: A52307

Date: September 01, 2026
Place: Hyderabad, Telangana

NOTES:

VIRTUAL MEETING & E-VOTING FACILITY

The Ministry of Corporate Affairs ("MCA"), vide its circulars dated 8th April 2020, 13th April 2020, 5th May 2022, 28th December 2022, read with General Circular No. 09/2024 dated 19th September 2024 (collectively referred to as "MCA Circulars"), has permitted the holding of General Meetings through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) up to 30th September 2025, without the physical presence of Members at a common venue. Accordingly, in compliance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("Act"), the Annual General Meeting ("AGM") of the Company will be held through VC/OAVM on **Tuesday, 29th September 2026, at 02:30 P.M. IST**. The deemed venue of the AGM shall be the Registered Office of the Company.

MUFG Intime India Private Limited ("MUFG"), through its InstaVote and InstaMeet platforms, the Registrar and Transfer Agent, will facilitate:
- Remote e-voting,
- Participation in the AGM through VC/OAVM, and
- E-voting during the AGM itself.

Remote E-Voting Period

The remote e-voting period shall commence on Saturday, 26th September 2026 at 9:00 A.M. (IST) and shall end on Monday, 28th September 2026 at 5:00 P.M. (IST). During this period, Members holding shares either in physical form or in dematerialised form as on the cut-off date, i.e., Tuesday, 22nd September 2026, may cast their votes electronically. The remote e-voting module shall be disabled by MUFG Intime India Private Limited for voting thereafter.

The voting rights of Members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, i.e., Tuesday, 22nd September 2026.

Facility for joining the AGM through VC/OAVM shall open 15 minutes before the time scheduled for the AGM and shall be kept open till the expiry of 15 minutes after the scheduled time on a first-come-first-served basis.

Members with >2% shareholding, Promoters, Institutional Investors, Directors, KMPs, Chairpersons of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Auditors, etc. may be allowed to the meeting without restrictions of first-come-first serve basis.

Detailed instructions for joining the AGM through VC/OAVM and for voting are provided in this Notice and will also be available on the Company's website at https://www.deccantrans.com.

Pursuant to SEBI (LODR) (Third Amendment) Regulations, 2024, which became effective on 13 December 2024, the requirement of sending Proxy Forms is not applicable for General Meetings conducted only through electronic mode. Accordingly, Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

DISPATCH OF ANNUAL REPORT

In accordance with the applicable provisions of the Companies Act, 2013, the MCA Circulars and Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Notice of the 19th AGM along with the Annual Report for the Financial Year 2025-26 is being sent by electronic mode to Members whose e-mail IDs are registered with the Company/RTA/Depository Participants.

Additionally, in accordance with Regulation 36(1)(b) of the Listing Regulations, the Company is sending a letter to Members whose e-mail IDs are not registered with the Company/RTA/Depository Participant(s), providing the web-link, including the exact path, where complete details of the Annual Report for the Financial Year 2025-26 are available.

Those Members who are holding shares in physical form and have not updated their e-mail ids with the Company, are requested to update the same by submitting a duly filled and signed Form ISR-1 along with self-attested copy of the PAN Card, and self-attested copy of any document as address proof (e.g. Driving License, Voter Identity Card, Passport, Masked Aadhaar, etc.), to the Company's RTA at the below mentioned address or by e-mail to: enotices@in.mpms.mufg.com, rajiv.ranjan@in.mpms.mufg.com MUFG Intime India Private Limited, C-101, Embassy 247, LBS. Marg, Vikhroli (West), MUMBAI – 400083

PROCESS FOR REGISTRATION OF E-MAIL ID TO OBTAIN AN ELECTRONIC COPY OF THE ANNUAL REPORT

Members holding shares in dematerialized (demat) form are requested to register or update their e-mail addresses with their respective Depository Participants (DPs).

Members holding shares in physical form are requested to update their e-mail addresses with the Company's Registrar and Transfer Agent (RTA), MUFG Intime India Private Limited, by sending a request to: enotices@in.mpms.mufg.com.

PROCESS FOR OBTAINING A PHYSICAL COPY OF THE ANNUAL REPORT

Pursuant to SEBI (LODR) Regulations, a physical copy of the Integrated Annual Report for the Financial Year 2025-26 will be **provided only upon specific request by the member**.

Members desiring a physical copy should submit a request to compliance@deccantrans.com**,** providing their **Folio Number (or DP ID & Client ID)**, **name**, and **postal address**.

AVAILABILITY OF THE NOTICE AND ANNUAL REPORT

The Notice of the 19th AGM and the Annual Report for FY 2025-26 are accessible via the following channels:
- **Company's website** (https://www.deccantrans.com/for-investors)
- **Websites of the Stock Exchanges** (NSE)
- **MUFG's e-Voting portal:** https://instavote.linkintime.co.in

INSPECTION OF DOCUMENTS

Documents referred to in the Notice and Explanatory Statement, including statutory registers maintained under the Companies Act, 2013, will be available for **inspection electronically, from the date of circulation of this Notice up to the date of the AGM**, **without payment of any fee**.

Members desirous of inspection may send an email from their registered e-mail ID to compliance@deccantrans.com, specifying their **Name**, **PAN**, **Folio No./DP ID & Client ID**, and the **document(s)** to be inspected

NOTES FOR ATTENDING THE MEETING THROUGH ELECTRONIC MODE:

1. The Ministry of Corporate Affairs ("MCA"), vide General Circular No. 03/2025 dated 22nd September 2025, read with General Circular No. 20/2020 dated 5th May 2020 and other applicable circulars issued by the MCA from time to time, has clarified that companies may continue to convene their Annual General Meetings ("AGMs") through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM"), in accordance with the requirements laid down in paragraphs 3 and 4 of General Circular No. 20/2020, till further orders. Accordingly, in compliance with the aforesaid MCA Circulars and the applicable provisions of the Companies Act, 2013 ("Act"), the 19th Annual General Meeting ("AGM") of the Company will be held through VC/OAVM

on Tuesday, 29th September 2026 at 02:30 P.M. IST. The deemed venue of the AGM shall be the Registered Office of the Company.

2. The members are requested to follow the following instructions in order to attend and participate in the AGM through VC:

a. The login ID and password for joining the meeting will be sent separately;

b. The facility for joining the AGM shall be kept open for 15 minutes before the scheduled time to start the AGM and 15 minutes after the expiry of the said scheduled time;

c. Members who hold shares in dematerialized form are requested to furnish their Client ID and DP ID Nos., and members who hold shares in physical form are requested to furnish their folio number for easy identification of attendance at the AGM;

d. Queries may be sent to compliance@deccantrans.com in advance of the meeting so that the answers may be made readily available at the AGM;

e. Members are requested to email: rajiv.ranjan@in.mpms.mufg.com or call 040 – 40146828 in case of any technical assistance required at the time of logging in/ assessing/ voting at the AGM through VC.

3. Pursuant to Regulation 44(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requirement of sending proxy forms shall not be applicable to general meetings held only through electronic mode. Accordingly, as this AGM is being conducted through VC/OAVM, the facility for appointment of Proxies is not available and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

4. Members are requested to notify of the change in their e-mail address, if any.

5. Corporate Members intending to nominate their authorized representatives to attend the AGM are requested to send a duly certified scanned copy (PDF/ JPEG format) of the Board Resolution authorizing such representatives to attend and vote at the AGM, at compliance@deccantrans.com & rajiv.ranjan@in.mpms.mufg.com.

6. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which Directors are interested under Section 189 of the Act shall be available for inspection electronically at the request of the Members during the AGM.

7. All the documents referred to in the Notice and the Explanatory Statement shall be available for inspection through electronic mode. All shareholders will be able to inspect all documents referred to in the Notice electronically without any fee from the date of circulation of this Notice up to the date of the AGM. Members seeking inspection of such documents can send an email to compliance@deccantrans.com.

8. The attendance of the Members attending the AGM through VC will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

THE INSTRUCTIONS FOR E-VOTING ARE AS UNDER:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email ID correctly in their demat accounts to access the remote e-Voting facility.

LOGIN METHOD FOR INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE:

Individual shareholders holding securities in Demaw Mode with NSDL

METHOD 1 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8-character DP ID, 8-digit Client ID, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.
d) Post successful authentication, you will be redirected to the NSDL depository website, wherein you will be able to see e-Voting services under Value-added services. Click on “Access to e-Voting” under e-Voting services.
e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to the InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for the IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on the “Beneficial Owner” icon under “IDeAS Login Section”.
b) Click on the “Beneficial Owner” icon under the “IDeAS Login Section”.
c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on “Access to e-Voting” under e-Voting services.
d) Click on “MUFG InTime” or “e-voting link displayed alongside the Company’s Name” and you will be redirected to the InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for the IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select “Register Online for IDeAS Portal” or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on “Submit”.
c) Enter the last 4 digits of your bank account / generate ‘OTP’
d) Post successful registration, the user will be provided with a Login ID and password. Follow the steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

Google Play | App Store

METHOD 3 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com
b) Click on the “Login” tab available under the ‘Shareholder/Member’ section.
c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen.
d) Post successful authentication, you will be redirected to the NSDL depository website, wherein you will be able to see e-Voting services under Value-added services. Click on “Access to e-Voting” under e-Voting services.
e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to the InstaVote website for casting the vote during the remote e-voting period.

DECCAN TRANSCON LEASING LTD.

(CIN: L63090TG2007PLC052599)
(Erstwhile Deccan Transcon Leasing Private Limited)

INDIVIDUAL SHAREHOLDERS REGISTERED WITH CDSL EASI/ EASIEST FACILITY

METHOD 1 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com
b) Go to the e-voting tab.
c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
d) System will authenticate the user by sending OTP on the registered Mobile and Email as recorded in the Demat Account
e) Post successful authentication, the user will be able to see the e-voting option. The e-voting option will have links to e-voting service providers, i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to the InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/Easiest facility:

Shareholders registered for the Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com & click on New System Myeasi Tab.
b) Enter existing username, Password & click on "Login".
c) Post successful authentication, the user will be able to see the e-voting option. The e-voting option will have links to e-voting service providers, i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside the Company's Name" and you will be redirected to the InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for the Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration / https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration
b) Proceed with updating the required fields for registration.
c) Post successful registration, the user will be provided a username and password.

Follow the steps given above in points (a-c).

INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE WITH A DEPOSITORY PARTICIPANT

Individual shareholders can also log in using the login credentials of their demat account through their depository participant registered with NSDL / CDSL for the e-voting facility.

a) Log in to the DP website
b) After Successful login, the user shall navigate through the "e-voting" option.
c) Click on the e-voting option, and the user will be redirected to the NSDL / CDSL Depository website after successful authentication, wherein the user can see the e-voting feature.
d) Post successful authentication, click on "MUFG InTime" or "e-voting link displayed alongside Company's Name" and you will be redirected to the InstaVote website for casting the vote during the remote e-voting period.

LOGIN METHOD FOR SHAREHOLDERS HOLDING SECURITIES IN PHYSICAL MODE / NON-INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

Shareholders registered for the INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Login"** under 'SHARE HOLDER' tab.

b) Enter details as under:

1. User ID: Enter User ID
2. Password: Enter existing Password
3. Enter Image Verification (CAPTCHA) Code
4. Click "Submit".

(Home page of e-voting will open. Follow the process given under "Steps to cast a vote for Resolutions")

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

Shareholders not registered for the INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:

1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

- Shareholders holding shares in **NSDL form** shall provide 'D' above
- Shareholders holding shares in **physical form** but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above

5. Set the password of your choice.
   (The password should contain a minimum of 8 characters, at least one special Character (! #$&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).

Post successful registration, click on "Login" under the 'SHARE HOLDER' tab & follow the steps given above in points (a-b).

STEP 2: Steps to cast a vote for Resolutions through InstaVote

A. Post successful authentication and redirection to the InstaVote inbox page, you will be able to see the "Notification for e-voting".
B. Select 'View' icon. The e-voting page will appear.
C. Refer to the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
D. After selecting the desired option, i.e. Favour / Against, click on 'Submit'.

E. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’; to change your vote, click on ‘No’ and accordingly modify your vote.

NOTE: Shareholders may click on the “Vote as per Proxy Advisor’s Recommendation” option and view proxy advisor recommendations for each resolution before casting a vote. “Vote as per Proxy Advisor’s Recommendation” option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

GUIDELINES FOR INSTITUTIONAL SHAREHOLDERS (“CUSTODIAN / CORPORATE BODY/ MUTUAL FUND”)

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in
B. Click on “Sign Up” under “Custodian / Corporate Body/ Mutual Fund”
C. Fill up your entity details and submit the form.
D. A declaration form and organization ID is generated and sent to the Primary contact person's email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, and Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
E. Thereafter, Login credentials (User ID, Organisation ID, Password) are sent to the Primary contact person’s email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and log in with InstaVote Login credentials.
B. Click on the “Investor Mapping” tab under the Menu Section
C. Map the Investor with the following details:

1) ‘Investor ID’ – Investor ID for NSDL demat account is an 8 Character DP ID followed by an 8 Digit Client ID, i.e., IN00000012345678; Investor ID for CDSL demat account is a 16 Digit Beneficiary ID.
2) ‘Investor’s Name - Enter Investor’s Name as updated with DP.
3) ‘Investor PAN’ - Enter your 10-digit PAN.
4) ‘Power of Attorney’ - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on the Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the “Report Section”.

STEP 3 – Steps to cast a vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and log in with InstaVote Login credentials.
b) Click on the “Votes Entry” tab under the Menu section.

c) Enter the "Event No." for which you want to cast a vote.
   Event No. can be viewed on the home page of InstaVote under "Ongoing Events".
d) Enter "16-digit Demat Account No.".
e) Refer to the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option, i.e. Favour / Against, click on 'Submit'.
f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes'; to change your vote, click on 'No' and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.)

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and log in with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".
c) Select the "View" icon for "Company's Name / Event number".
d) The E-voting page will appear.
e) Download the sample vote file from the "Download Sample Vote File" tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under the "Upload Vote File" option.
g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.)

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at: enotices@in.mpms.mufg.com, rajiv.ranjan@in.mpms.mufg.com or contact on: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through the Depository, i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact the CDSL helpdesk by sending a request to helpdesk.evoting@cdslindia.com or by contacting at toll-free no. 1800 22 55 33

FORGOT PASSWORD:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both. Then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in.

- Click on **“Login”** under the ‘SHARE HOLDER’ tab.
- Click **“forgot password?”**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case the Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both, then the shareholder can use the “Forgot Password” option available on: https://instavote.linkintime.co.in

- Click on ‘Login’ under the “Custodian / Corporate Body/ Mutual Fund” tab
- Click **“forgot password?”**
- Enter User ID, Organisation ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, the Password will be sent to his / her registered email address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI, etc. The password should contain a minimum of 8 characters, at least one special character (! #$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL have forgotten their passwords:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use the Forget User ID and Forget Password option available at above mentioned depository/ depository participants' website.

GENERAL INSTRUCTIONS

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can log in any number of times till they have voted on the resolution(s) for a particular “Event”.

INSTAMEET VIDEO CONFERENCE (VC) INSTRUCTIONS:

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 03/2025 dated 22.09.2025, the companies can continue to conduct AGMs by VC or OAVM, as per the existing procedural requirements. Till further orders, the relaxations will remain in force.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

b) Visit URL: https://instameet.in.mpms.mufg.com & click on **“Login”**.

c) Select the “Company Name” and register with your following details:

d) Select Check Box - **Demat Account No**. / **Folio No.** / **PAN**

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Email Id with the DP shall enter the Email Id.

e) Click "Go to Meeting"
You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

a) Shareholders who would like to speak during the meeting must register their request with the company at company's registered email address.
b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.
d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

**Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.*

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on link "Cast your vote".
b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMeet.
c) Click on 'Submit'.
d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
e) Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

DECCAN TRANSCON LEASING LTD.

(CIN: L63090TG2007PLC052599)
(Erstwhile Deccan Transcon Leasing Private Limited)

Details of the Director seeking Re-appointment pursuant to Regulation 36(3) of SEBI LODR, Section 102 of the Companies Act, 2013 and Secretarial Standard-2

Disclosure Requirement	Details
Name	Karthika Menon
DIN	02529774
Date of birth/Age	20-08-1965/61 Years
Nationality	Indian
Date of First Appointment on the Board	**Original Date of Appointment:** February 05, 2007 **Date of Re-designation:** February 01, 2024 as Whole Time Director **Date of Re-appointment:** Date of the ensuing AGM **Term:** Re-appointed as Director liable to retire by rotation.
Qualification	Bachelor of Arts
Brief Resume	Ms. Karthika Menon, the Promoter and Whole Time Director of our Company. She has been associated with the Company since its incorporation. She has more than 14 years of experience in the field of Human Resource Management and international trade & relationships.
Nature of expertise in specific functional areas	She heads the Human Resources function of Deccan Transcon Leasing Limited. She spearheaded the organization of a comprehensive suite of workshops and training programs for employees.
Terms and conditions of appointment / re-appointment	Ms. Karthika Menon (DIN: 02529774), Whole Time Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and, being eligible, has offered herself for re-appointment.
Remuneration last drawn	INR 40,14,000
Shareholding in the Company (Equity shares of Face value of Re.10/- each)	21.4426 %
Disclosure of Relationship between Directors	Mr Jaidev Menon Parath – Husband Mr Navaneeth Jaidev- Son
Number of Board Meetings attended during FY 2025-26	During FY 2025-26, 6 Board Meetings were held, and Ms. Karthika Menon attended all 6 meetings.
Directorships in other listed entities	NIL
Listed entities from which resigned during the preceding three years	NIL
Membership / Chairmanship of Committees of other listed entities	NIL
Membership / Chairmanship of Committees of the Company	Chairperson of Internal Committee
Whether debarred from holding office by SEBI / MCA or any other authority	Ms. Karthika Menon (DIN: 02529774) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority

STATEMENT PURSUANT TO REGULATION 36(5) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Item No. 3: Appointment of Statutory Auditors

The Board of Directors, based on the recommendation of the Audit Committee, has recommended the appointment of M/s. S Bhalotia & Associates, Chartered Accountants (Firm Registration Number: 325040E), as the Statutory Auditors of the Company for a term of five consecutive years commencing from the conclusion of the 19th Annual General Meeting until the conclusion of the 24th Annual General Meeting of the Company.

M/s. S Bhalotia & Associates have furnished their written consent to act as Statutory Auditors of the Company and have confirmed that their appointment, if made, shall be in accordance with the applicable provisions of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014 and other applicable laws. The firm has also confirmed its eligibility, independence and compliance with the applicable provisions relating to appointment and tenure of statutory auditors.

The proposed appointment is subject to approval of the Members of the Company and shall be effective from the conclusion of the 19th Annual General Meeting.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

The proposed appointment is subject to the approval of the Members and shall be in accordance with the applicable provisions of the Companies Act, 2013, the rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board recommends the resolution set out at Item No. 3 of the accompanying Notice for approval of the Members as an Ordinary Resolution.

Details as required under Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	**Details**
Name of the Statutory Auditors:	M/s S Bhalotia & Associates,
Firm Registration No.:	325040E
Proposed term of appointment:	From the conclusion of the 19th AGM until the conclusion of the 24th AGM
Proposed remuneration:	INR 12 LPA plus applicable taxes and reimbursement of out-of-pocket expenses, as may be mutually agreed with the Board
Material change in fee from outgoing auditor:	No
Rationale for material change in Fee	NA
Basis of recommendation:	Recommendation of the Audit Committee and the Board of Directors, based on the eligibility, qualifications, experience, credentials, independence and suitability of the proposed auditor
Credentials:	The firm has 24 years of professional experience in the field of statutory audit, assurance and related services.
Peer Review Certificate	Certificate no. 017320, valid upto 30-06-2027
Eligibility	The proposed auditor satisfies the eligibility and other applicable requirements under the Companies Act, 2013 and SEBI LODR Regulations.
Consent and eligibility certificate	Obtained from the proposed auditor.

DIRECTORS' REPORT

To,
The Members,
Deccan Transcon Leasing Limited
Suite No. 507, 5th Floor,
Capital Parks, Image Gardens Road,
Madhapur, Hi-Tech City,
Hyderabad - 500 081. Telangana, India.

The Directors take pleasure in presenting their 19th Annual Report on the business and operations of the Company, along with the Audited Balance Sheet and Profit & Loss Accounts for the year ended 31st March 2026.

The international ISO tank market remained subdued during the year under review. Despite these challenging conditions, the Company undertook several strategic initiatives to strengthen and expand its business operations. Contracts were secured for the deployment of tankers in domestic transportation and storage activities in both India and Thailand. The Company also reinforced its relationships with leasing partners, enhancing its operational flexibility and market position. In addition, significant efforts were made to strengthen the team and build organizational capabilities. We are focusing on upgrading technology across all company verticals. This includes implementing a global ERP system, with go-live targeted for November 2026, to standardize operations and improve efficiency, alongside AI initiatives to automate workflows and enhance analytics for route optimization, inventory management, and profitability. The Company remains committed to continuous improvement and looks forward to sustaining its progress and growth in the years ahead.

FINANCIAL RESULTS

Financial Results of the Company for the year under review, along with the figures for the previous year, are as follows: **(In lakhs)**

Particulars	Standalone Basis		Consolidated Basis	
	2025-26	2024-25	2025-26	2024-25
Revenue from operations	9,082.23	8,571.10	15,984.81	16,631.26
Add: Other Income	224.53	29.41	161.01	29.41
Total Income	**9,306.76**	**8,600.51**	**16,145.82**	**16,660.67**
Profit/Loss before Interest, Depreciation & Tax	**981.22**	**584.08**	**1955.02**	**1030.65**
Less: Interest	380.42	229.08	616.04	252.46
Depreciation	304.25	159.66	618.34	184.40
Add/Less: Share of Profit in Associate & Joint Venture (Net)	**-**	**-**	**139.14**	**135.61**
Profit/Loss before Tax	**296.55**	**195.33**	**859.78**	**731.82**
Less: Previous year adjustment	-	-	-	-
Provision for the current year's income tax and Deferred Tax	(29.58)	52.31	44.70	113.48
Profit /Loss for the year	**326.12**	**143.02**	**815.08**	**618.35**
Other Comprehensive Income/Loss	-	-	-	-
Total Income /Loss for the year	326.12	143.02	815.08	618.35
Earnings per share				
-Basic	1.44	0.71	3.59	3.08
-Diluted	1.44	0.71	3.59	3.08

REVIEW OF OPERATIONS AND STATE OF COMPANY AFFAIRS

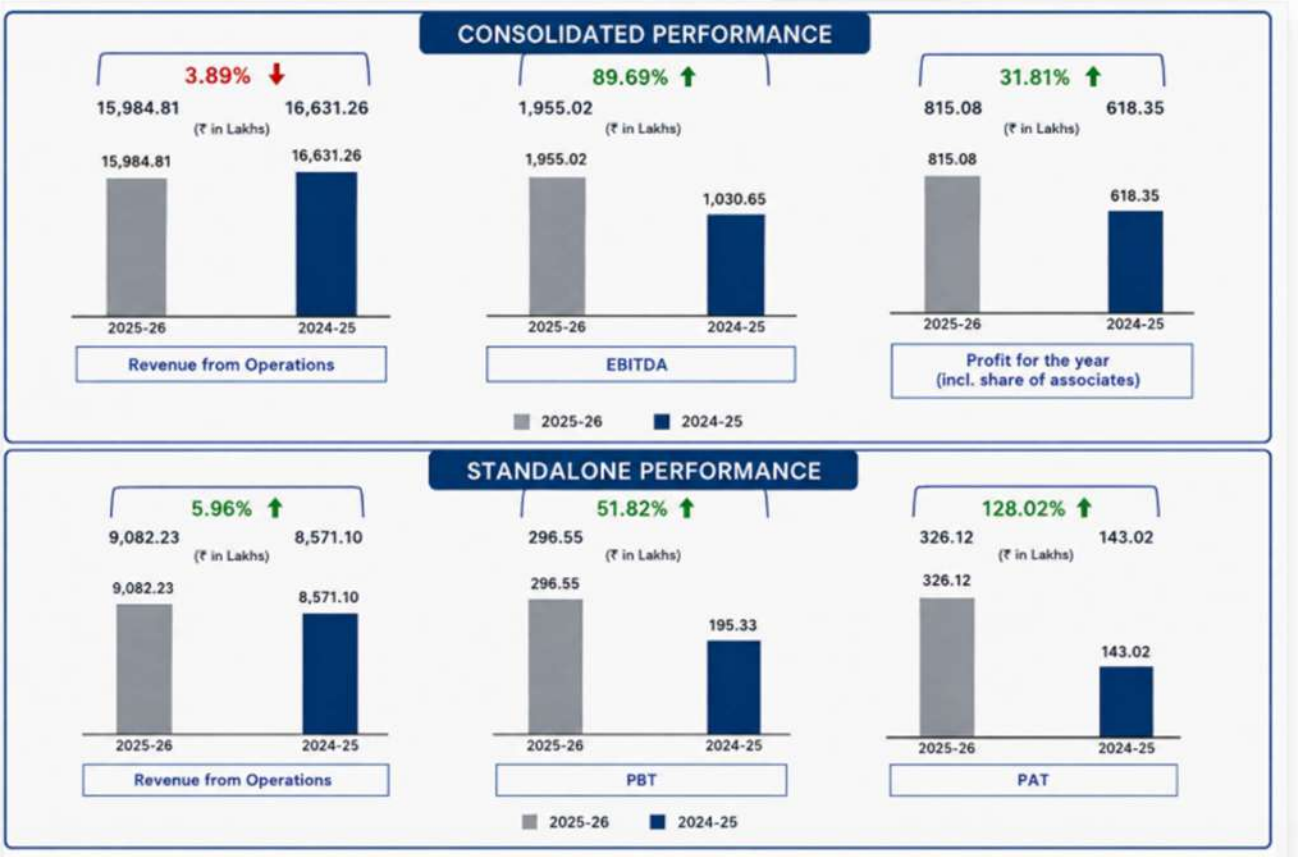
The company achieved a consolidated turnover of ₹15,984.81 lakh during the year under review, compared to ₹16,631.26 lakh in the previous financial year. Despite the change in the revenue base, the Company maintained a strong operational performance, supported by improved profitability and enhanced operating efficiency. The consolidated EBITDA for the year stood at ₹1955.02 lakh (12.1%), as compared to ₹1030.65Lakh (6.2%) in the previous financial year registering a significant growth of 89.69%. The substantial improvement in EBITDA reflects enhanced operating performance, improved cost efficiencies and better contribution from the Company's core business operations. The EBITDA margin also improved during the year, indicating stronger operating profitability and improved utilisation of resources.

This improvement in margins was primarily driven by a deliberate reduction in the number of long-haul routes operated to the United States and Europe, which had been adversely affected by the ongoing conflict in Ukraine and disruptions in the Red Sea; these developments are estimated to have impacted consolidated revenue by approximately 15% during the year. In response, the Company prioritized asset utilization and margins over volume by increasing longer-term contracts for domestic deployment in India and Thailand, and by converting a portion of its operating lease assets to finance leases. The reduction in long-haul deployment also affected the performance of the Malaysian Subsidiary, which was engaged in these routes, and contributed to the decline in consolidated revenue for the year.

The consolidated profit after tax (PAT) for the period (including share of associates) was Rs. **815.08** Lakhs, reflecting a **growth of 31.81%** from Rs. **618.35** Lakhs reported in Financial Year 2024–25.

The standalone revenue from operations for Financial Year 2025–26 amounted to ₹**9,082.23** lakhs, marking an increase of **5.96%** over ₹**8,571.10** lakhs in Financial Year 2024–25. The profit before tax (PBT) and profit after tax (PAT) on a standalone basis stood at ₹**296.55** lakhs and ₹**326.12** lakhs, respectively, reflecting increases of **51.82**% and **128.02**%, respectively, over ₹**195.33** lakhs and ₹**143.02** lakhs reported in the previous financial year.

FINANCIAL PERFORMANCE OVERVIEW



DIVIDEND

During the fiscal year under review, the Board of Directors did not recommend any interim dividend.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

The Company does not have any unpaid/unclaimed amount which is required to be transferred, under the provisions of the Companies Act, 2013, to the Investor Education and Protection Fund ('IEPF') of the Government of India.

TRANSFER TO RESERVES

The Board of Directors has decided to retain the entire amount of profit for the Financial Year 2025-26 in the distributable retained earnings.

SHARE CAPITAL

The Authorised Share Capital of the Company as at March 31, 2026, stood at ₹24,00,00,000 (Rupees Twenty-Four Crores only), comprising 2,40,00,000 (Two Crores Forty Lakhs) Equity Shares of ₹10 each.

Accordingly, as at March 31, 2026, the issued, subscribed and paid-up equity share capital of the Company stood at ₹22,72,34,480 (Rupees Twenty-Two Crores Seventy-Two Lakhs Thirty-Four Thousand Four Hundred and Eighty only), comprising 2,27,23,448 (Two Crores Twenty-Seven Lakhs Twenty-Three Thousand Four Hundred and Forty-Eight) Equity Shares of ₹10 each.

SUB-DIVISION/ SPILT OF EQUITY SHARES

No subdivision/split took place in the Company for the year under review

DEPOSITS

During the year under review, the Company neither invited nor accepted any deposit within the meaning of Section 73 of the Companies Act, 2013, and rules made thereunder.

SUBSIDIARIES/JOINT VENTURES/ASSOCIATE COMPANIES

As at March 31, 2026, Deccan Shipping & Logistics Sdn. Bhd., Malaysia ("Malaysian Subsidiary") was a subsidiary of the Company, with the Company holding 55.14% of its paid-up equity share capital. The Malaysian Subsidiary was incorporated on February 7, 2018, under the laws of Malaysia.

Subsequent to the reporting date, the Board of Directors, at its meeting held on July 19, 2026, approved the acquisition of 2,32,870 equity shares, representing 15.34% of the paid-up equity share capital of the Malaysian Subsidiary, from Mr. Bejoy Varghese Vallikkunnel. Pursuant to the aforesaid approval, the Share Purchase Agreement ("SPA") was executed by the parties on July 22, 2026.

The acquisition was proposed to increase the Company's shareholding in the Malaysian Subsidiary from 55.14% to 70.48%, thereby strengthening its ownership, control and economic interest in the subsidiary and enabling greater participation in its strategic and operational matters.

The Malaysian Subsidiary has plans to expand its business streams and is exploring opportunities for raising funds to support and finance its proposed growth initiatives. In this context, the Promoters intend to consolidate the shareholding by increasing the shareholding of the Indian parent company in the Malaysian Subsidiary. The Company is also eligible to pursue a listing on the Main Board, subject to applicable regulatory requirements and other conditions. The proposed increase in the shareholding of the Malaysian Subsidiary, together with the anticipated growth in its business and revenues, forms part of the Company's broader strategy to strengthen the Group's consolidated business and evaluate opportunities for a potential Main Board listing over the medium term.

King Star Freight Private Limited was an Associate Company of the Company within the meaning of Section 2(6) of the Companies Act, 2013, as at March 31, 2026. Subsequently, pursuant to the approval of the Board of Directors at its meeting held on June 08, 2026, the Company approved the cessation of King Star Freight Private Limited as an Associate Company. The SPA in this regard was executed by all the parties on July 22, 2026.

The proposed disposal is intended to unlock and realize the value of the Company's investment in King Star Freight Private Limited at a consideration determined with reference to an independent valuation, while enabling the Company to rationalize and optimize its investment portfolio, improve capital allocation and redeploy the proceeds towards its broader business and strategic objectives.

Further, Deccan Orient Line Company Limited is an Associate Company of Deccan Shipping & Logistics Sdn. Bhd.

The details of the subsidiaries and associate companies, including their financial highlights, performance and contribution to the overall performance of the Group, as applicable, are set out in Form AOC-1, which forms part of this Annual Report, in accordance with the requirements of the Companies Act, 2013.

The Board of Directors has approved the Policy for Determining Material Subsidiaries, which is available on the Company's website under the Investors section https://www.deccantrans.com/for-investors.

The Company does not have any joint ventures.

NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

During the year under review, the Company did not form or dissolve any Subsidiary, Joint Venture or Associate Company.

Subsequent to the end of the financial year, pursuant to the approval of the Board of Directors at its meeting held on June 8, 2026, King Star Freight Private Limited ceased to be an Associate Company of the Company with effect from the said date. The Share Purchase Agreement ("SPA") in relation to the transaction was executed by the parties on July 22, 2026.

The aforesaid change occurred subsequent to the reporting date and has accordingly been disclosed as a subsequent event.

DISCLOSURE ON AGREEMENTS UNDER SCHEDULE III, PART A, CLAUSES 5 AND 5A OF SEBI (LODR) REGULATIONS, 2015

Pursuant to Schedule III, Part A, Para A, Clause 5 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company confirms that there are no agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, or employees of the Company or of its holding, subsidiary, or associate company, either among themselves or with the Company or with any third party, which impact the management or control of the Company or impose any restriction or create any liability upon the Company.

Further, in accordance with Clause 5A of the said Schedule, there has been no rescission, amendment, or alteration of any such agreements during the reporting period. Accordingly, no disclosure to the Stock Exchanges is applicable in this regard.

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN, AND SECURITIES PROVIDED

The details of particulars of loans, guarantees or investments that are required to be provided as per Section 134(3)(g) of the Companies Act, 2013, are given in notes no. 12 & 13 of the Financial Statements.

CHANGE IN THE REGISTERED OFFICE OF THE COMPANY

During the year under review, there was no change in the registered office of the company.

GOVERNANCE STRUCTURE: BOARD OF DIRECTORS AND ITS COMMITTEES AS ON MARCH 31, 2026

(a) NON-EXECUTIVE & INDEPENDENT DIRECTORS

Name	DIN	Designation
Mrs. Samavedam Venkata Naga Lavanya	07891405	Independent Director
Mr. Karat Roger Vijayan Parameshwar	02446230	Independent Director
Mr. Satyamurti Rama Sundar	00114258	Independent Director

** Mrs. Samavedam Venkata Naga Lavanya, Independent Director of the Company, resigned from the position of Director with effect from the close of business hours on April 20, 2026.*

(b) EXECUTIVE DIRECTORS

Name	DIN	Designation
Mr. Jaidev Menon Parath	07020583	Whole Time Director
Mrs. Karthika Menon	02529774	Whole Time Director

** Mr. Shekhar Miriyala, Whole-Time Director of the Company, resigned from the position of Director with effect from August 28, 2025.*

(c) KEY MANAGERIAL PERSONNEL (KMP)

The Key Managerial Personnel ("KMP") of the Company as on March 31, 2026 were as follows:

Name	Designation
Mr. Rajeev Menon	Chief Executive Officer (CEO)
Mr. Sumit Kothari	Chief Financial Officer (CFO)
Ms. Khushboo Gautam	Company Secretary & Compliance Officer

Changes subsequent to March 31, 2026

- *Mr. Sumit Kothari, Chief Financial Officer of the Company, resigned with effect from the close of business hours on May 15, 2026.*
- *Mr. Sudhakar V. Kada was appointed as the Chief Financial Officer of the Company with effect from June 03, 2026.*
- *Mr. Sudhakar V. Kada, Chief Financial Officer of the Company, resigned with effect from the close of business hours on July 09, 2026.*
- *Ms. Khushboo Gautam, Company Secretary and Compliance Officer of the Company, resigned with effect from the close of business hours on August 25, 2026.*
- *Ms. Kanika Arora was appointed as the Company Secretary and Compliance Officer of the Company with effect from August 31, 2026.*

Accordingly, the KMP of the Company as on the date of this Annual Report are as follows:

Name	Designation
Mr. Rajeev Menon	Chief Executive Officer (CEO)
Ms. Kanika Arora	*Company Secretary & Compliance Officer*

(d) AUDIT COMMITTEE

In accordance with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has duly constituted an Audit Committee.

Composition of the Audit Committee (as on 31st March 2026):

Name of the Director	Category	Position in Committee
Mr. Satyamurti Ramasundar (DIN: 00114258)	Independent, Non-Executive Director	Chairperson
Mr. Karat Roger Vijayan Parameshwar (DIN: 02446230)	Independent, Non-Executive Director	Member
Mr. Jaidev Menon (DIN: 07020583)	Executive Director, Whole Time Director	Member

The composition of the Audit Committee is in compliance with the requirements of the Companies Act, 2013 and SEBI LODR Regulations. All the members of the Committee possess financial and accounting expertise.

(e) NOMINATION AND REMUNERATION COMMITTEE

As per Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (LODR) Regulations, 2015, the Nomination and Remuneration Committee shall consist of at least three non-executive directors, out of which not less than half shall be independent directors. The Chairperson of the Committee shall be an Independent Director.

Composition of Nomination and Remuneration Committee (as on 31st March 2026)

Name of the Director	Category	Position in Committee
Mr. Karat Roger Vijayan Parameshwar (DIN: 02446230)	Independent, Non-Executive Director	Chairperson

Mr. Satyamurti Ramasundar (DIN: 00114258)	Independent, Non-Executive Director	Member
Mr. Jaidev Menon (DIN: 07020583)	Executive, Whole Time Director	Member

(f) STAKEHOLDER RELATIONSHIP COMMITTEE:

As per Section 178(5) of the Companies Act, 2013 and Regulation 20 of SEBI (LODR) Regulations, 2015, every listed company shall constitute a Stakeholders Relationship Committee to consider and resolve the grievances of security holders. The Chairperson of the Committee shall be a Non-Executive Director.

Composition of Stakeholder Relationship Committee (as on 31st March 2026)

Name of the Member	Category	Position in Committee
Mr. Karat Roger Vijayan Parameshwar (DIN: 02446230)	Independent, Non-Executive Director	Chairperson
Mr. Satyamurti Ramasundar (DIN: 00114258)	Independent, Non-Executive Director	Member
Ms. Samavedam Venkata Naga Lavanyaa (DIN: 07891405)	Independent, Non-Executive Director	Member

Changes subsequent to March 31, 2026

Mrs. Samavedam Venkata Naga Lavanyaa, Independent Director of the Company, resigned from the position of Director with effect from the close of business hours on April 20, 2026. Consequently, the Stakeholders' Relationship Committee was reconstituted, and Mr. Jaidev Menon (DIN: 07020583), Executive, Whole-Time Director, was appointed as a Member of the Committee in place of Mrs. Samavedam Venkata Naga Lavanyaa.

Accordingly, the composition of the Stakeholders' Relationship Committee as on the date of this Annual Report is as follows:

Name of the Member	***Category***	***Position in Committee***
Mr. Karat Roger Vijayan Parameshwar (DIN: 02446230)	*Independent, Non-Executive Director*	*Chairperson*
Mr. Satyamurti Ramasundar (DIN: 00114258)	*Independent, Non-Executive Director*	*Member*
Mr. Jaidev Menon (DIN: 07020583)	*Executive, Whole-Time Director*	*Member*

(g) WORKING / EXECUTIVE COMMITTEE

The Working/Executive Committee is a Management Level Committee constituted by the Board for the purpose of granting internal approvals and ensuring timely decisions on operational matters.

Composition of Working / Executive Committee (as on 31st March 2026)

Name of the Member	Category	Position in Committee
Mr. Jaidev Menon (DIN: 07020583)	Whole-Time Director	Chairperson
Mrs. Karthika Menon (DIN: 02529774)	Whole-Time Director	Member
Mr. Rajeev Menon	Chief Executive Officer	Member

Changes during the year

Mr. Shekhar Miriyala, Whole-Time Director of the Company and Member of the Working/Executive Committee, resigned from the position of Director with effect from August 28, 2025. Consequently, Mrs. Karthika Menon was appointed as a Member of the Working/Executive Committee in his place.

(h) INTERNAL COMMITTEE

In compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"), the Company has constituted an Internal Committee ("IC") to address and redress complaints relating to sexual harassment at the workplace.

During the Financial Year 2025–26, the Internal Committee was reconstituted pursuant to changes in its composition, to ensure continued compliance with the provisions of the POSH Act.

The composition of the IC (as on 31st March 2026)

Sr. No.	Name of Person	IC position	Designation
1	Ms. Karthika Menon	Presiding Officer/ Chairperson	Whole Time Director
2	Ms. Khushboo Gautam	Member	Company Secretary & Compliance Officer
3	Ms. Krishnaveni Bhoga	Member	Sr. Manager - HR
4	Ms. Prachi Rahul	Member	AGM - Pricing & Analytics, Operations
5	Mr. Navaneeth Jaidev	Member	CTO
6	Ms. Tseten Choden	External Member	Corporate lawyer and CS, POSH Trainer

Changes subsequent to March 31, 2026

Subsequent to March 31, 2026, Ms. Prachi Rahul, Member of the Internal Committee, resigned with effect from July 31, 2026.

Further, Ms. Khushboo Gautam, Member of the Internal Committee and Company Secretary & Compliance Officer of the Company, shall cease to hold office with effect from the close of business hours on August 25, 2026. Ms. Kanika Arora shall be appointed as the Company Secretary & Compliance Officer of the Company with effect from August 31, 2026 and shall also be appointed as a Member of the Internal Committee in place of Ms. Khushboo Gautam. Accordingly, the Internal Committee shall be reconstituted with effect from August 31, 2026.

The revised composition of the Internal Committee, effective from August 31, 2026, shall be as follows:

Sr. No.	Name of Person	IC position	Designation
1	Ms. Karthika Menon	Presiding Officer/ Chairperson	Whole Time Director
2	Ms. Krishnaveni Bhoga	Member	Sr. Manager – HR
3	Mr. Navaneeth Jaidev	Member	CTO
4	Ms. Kanika Arora	Member	Company Secretary & Compliance Officer
5	Ms. Tseten Choden	External Member	Corporate lawyer and CS, POSH Trainer

APPOINTMENTS, RESIGNATIONS, AND CHANGES IN DIRECTORS/KMP

There were changes in the composition of the Board of Directors and Key Managerial Personnel during the year under review.

Mr. Shekhar Miriyala, Whole-Time Director of the Company, resigned from the position of Director with effect from August 28, 2025. Consequent to his resignation, the composition of the Board of Directors as at March 31, 2026, was as follows:

SR. No.	Name	DIN	Designation
1.	Mr. Jaidev Menon Parath	07020583	Whole Time Director
2.	Mrs. Karthika Menon	02529774	Whole Time Director
3.	Mrs. Samavedam Venkata Naga Lavanya*	07891405	Independent Director
4.	Mr. Karat Roger Vijayan Parameshwar	02446230	Independent Director
5.	Mr. Satyamurti Ramasundar	00114258	Independent Director

Mrs. Samavedam Venkata Naga Lavanyaa, Independent Director of the Company, resigned from the position of Director with effect from the close of business hours on April 20, 2026.

The Key Managerial Personnel ("KMP") of the Company as on March 31, 2026, were as follows:

Name	Designation
Mr. Rajeev Menon	Chief Executive Officer (CEO)
Mr. Sumit Kothari	Chief Financial Officer (CFO)
Ms. Khushboo Gautam	Company Secretary & Compliance Officer

- Mr. Sumit Kothari, Chief Financial Officer of the Company, resigned with effect from the close of business hours on May 15, 2026.
- Mr. Sudhakar V. Kada was appointed as the Chief Financial Officer of the Company with effect from June 03, 2026.
- Mr. Sudhakar V. Kada, Chief Financial Officer of the Company, resigned with effect from the close of business hours on July 09, 2026.
- Ms. Khushboo Gautam, Company Secretary and Compliance Officer of the Company, resigned with effect from the close of business hours on August 25, 2026.
- Ms. Kanika Arora was appointed as the Company Secretary and Compliance Officer of the Company with effect from August 31, 2026.

DECLARATION OF INDEPENDENCE BY INDEPENDENT DIRECTORS

Pursuant to section 149(6) of the Companies Act, 2013 and regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has received declarations from all the Independent Directors of the Company confirming:

1. That they meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 and Regulation 16(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendment thereof.

2. That their names in the data bank of Independent Directors are maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act, read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

3. That they have complied with the Code of Conduct for Independent Directors prescribed in Schedule IV to the Companies Act, 2013.

4. That they are not aware of any circumstances or situations which exist or may be reasonably anticipated that could impair or impact their ability to discharge their duties.

The Board is of the opinion that the Independent Directors of the Company possess the requisite qualifications, experience, expertise, and proficiency, and are independent of Management and hold the highest standards of integrity. All the Independent Directors of the Company have registered their names with the data bank maintained by the Indian Institute of Corporate Affairs.

ANNUAL EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Pursuant to the provisions of Section 178(1) of the Companies Act 2013 and Regulation 17(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has carried out an annual evaluation of its performance, that of its committees, and individual Directors.

The evaluation was conducted as per the framework recommended by the Nomination and Remuneration Committee (NRC) and approved by the Board. This framework includes detailed criteria, evaluation methodology, and timelines and is outlined in the NRC Policy available on the Company's website.

The evaluation covered various aspects of Board functioning, including its composition and diversity, strategic oversight, quality of discussions, effectiveness of Board and Committee meetings, governance and risk management practices, succession planning, and Board-management dynamics.

The performance of individual Directors was evaluated on parameters such as qualifications, experience, level of engagement, preparedness for meetings, integrity, independence of judgment, and contribution to Board deliberations and guidance to the management.

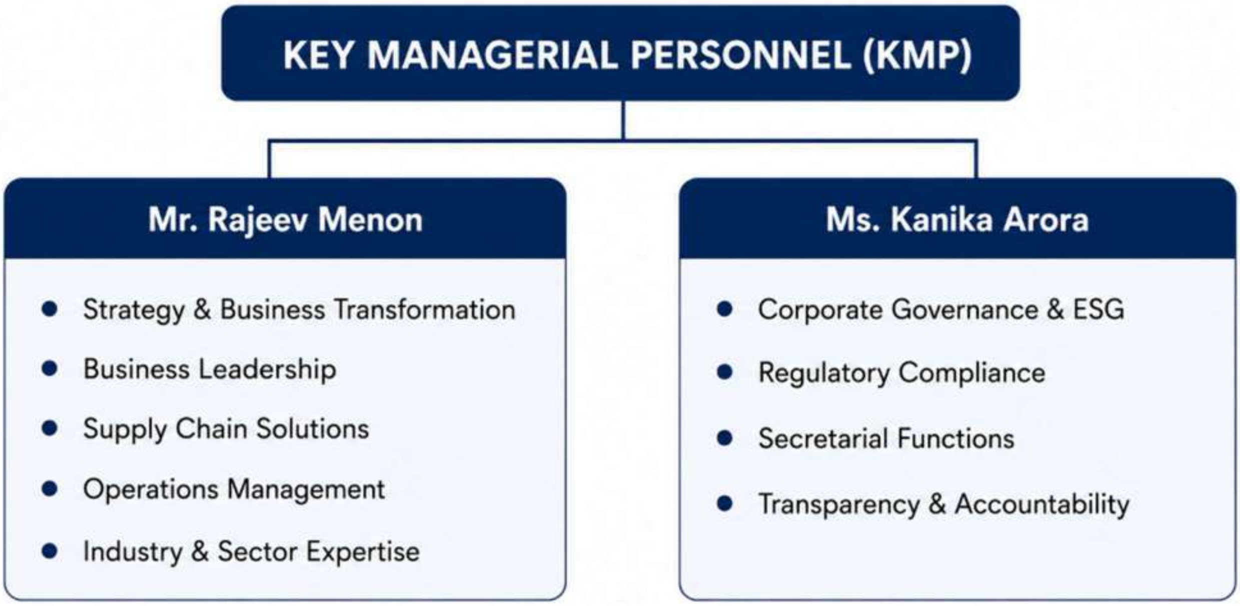
The performance of the Committees was assessed based on their composition, terms of reference, effectiveness of meetings, independence of functioning, and their overall contribution to the decision-making process of the Board.

In accordance with Regulation 25(4) of the SEBI Listing Regulations, a separate meeting of Independent Directors was held during the year as on **March 06, 2026**, without the presence of Non-Independent Directors and management. At this meeting, the Independent Directors reviewed the performance of the Non-Independent Directors, the Board as a whole, and the Chairman of the Company (where applicable), and also assessed the quality and flow of information between the Board and management.

Further, the performance evaluation of Independent Directors was carried out by the entire Board, excluding the Director being evaluated, as prescribed under Regulation 17(10) of the SEBI Listing Regulations.

The NRC reviewed the consolidated outcome of the evaluations and confirmed the effectiveness of the process. Feedback was shared individually with Directors by the Chairman, where necessary, and key findings and improvement areas were discussed at the Board level. The Board noted the evaluation results and agreed on appropriate action points for continued improvement in effectiveness and governance.

This annual evaluation process is in compliance with the provisions of the Companies Act, 2013, and the SEBI Listing Regulations, particularly Regulations 17(10), 19(4), 25(4), and 34(3), and reflects the Company's commitment to maintaining high standards of governance and Board effectiveness.



CORPORATE GOVERNANCE

As per Regulation 15(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, entities listed on the SME platform are exempt from the applicability of the Corporate Governance provisions specified under these Regulations.

Disclosures in accordance with Schedule V of the Companies Act, 2013 (Clause C of Section II, Sub-Clause IV):

1. REMUNERATION OF DIRECTORS

The remuneration payable to the Board of Directors, including Independent Directors, is determined by the Board on the recommendation of the Nomination and Remuneration Committee, in line with the provisions of the Companies Act, 2013, the applicable rules made thereunder, and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with. The remuneration structure remains within the overall limits duly approved by the shareholders at their General Meetings.

The details of remuneration paid/payable to the Directors, including Independent Directors, of the Company for the financial year ended 31st March 2026 are as under: –

Directors	Actual Remuneration/Sitting Fees Paid/Provided for 2025-26				
	Salary *	Bonus	Perquisites** / Benefits	Sitting Fees	Total Paid
Mr. Jaidev Menon Parath	Rs.42,00,000	0	As per the Company's policy	Rs. 5,40,000	Rs. 47,40,000
Ms. Karthika Menon	Rs.38,04,000	0	As per the Company's policy	Rs. 2,10,000	Rs. 40,14,000
Mr. Shekhar Miriyala	Rs.24,66,928.23	0	As per the Company's policy	Rs. 1,20,000	Rs. 25,86,928.23
Mr. Karat Roger Vijayan Parameshwar	0	0	As per the Company's policy	Rs. 6,60,000	Rs. 6,60,000
Mr. Satyamurti Ramasundar	0	0	As per the Company's policy	Rs. 6,60,000	Rs. 6,60,000
Mrs. Samavedam	0	0	As per the Company's policy	Rs. 4,65,000	Rs.4,65,000

Venkata Naga Lavanyaa					

*Salary includes Special Allowance.
** Perquisites include House Rent Allowance, Leave Travel Assistance, Medical Reimbursement, contribution to Provident Fund and such other perquisites, payable to Directors.

2. Details of fixed components and performance-linked incentives, along with the performance criteria

The remuneration of the Directors primarily consists of fixed components, including salary, perquisites, sitting fees and commission, wherever applicable, as detailed in the table above.

The performance-linked criteria are determined in line with the Company's Nomination and Remuneration Policy, which lays down the framework for evaluation.

However, no performance-linked incentives were granted during the year.

3. Service contracts, notice periods, severance fees

No service contracts have been executed with the Directors, nor are there any provisions relating to notice periods or payment of severance fees. Hence, this clause is *Not Applicable*.

4. Stock option details, if any, and whether the same had been issued at a discount, as well as the period over which accrued and over which exercisable.

The Company has not granted any stock options to its directors or Key Managerial Personnel. Accordingly, there are no details relating to issuance at a discount, vesting/accrual period, or exercisable period. This item is *Not Applicable*.

APPOINTMENT OF DESIGNATED PERSON FOR COMPLIANCE UNDER THE COMPANIES ACT, 2013, READ WITH RULE 10 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014.

Pursuant to Rule 9(4) of the Companies (Management and Administration) Rules, 2014, the Company is required to designate a person who shall be responsible for furnishing, and extending cooperation for providing, information to the Registrar of Companies or any other authorised officer with respect to beneficial interest in shares of the Company.

In terms of Rule 9(5) of the Companies (Management and Administration) Rules, 2014, where the appointment of a Company Secretary is required under the Companies Act, 2013 and the rules made thereunder, the Company Secretary may be designated for the aforesaid purpose.

Accordingly, Ms. Khushboo Gautam, Company Secretary and Compliance Officer of the Company, was designated as the person responsible for furnishing and extending cooperation for providing information to the Registrar of Companies or any other authorised officer in relation to beneficial interest in the shares of the Company.

Subsequent to March 31, 2026, Ms. Khushboo Gautam resigned from the position of Company Secretary and Compliance Officer of the Company with effect from the close of business hours on August 25, 2026. Ms. Kanika Arora is appointed as the Company Secretary and Compliance Officer of the Company with effect from August 31, 2026 and was accordingly designated as the person responsible for the aforesaid purposes with effect from the said date.

The Company ensures that the designated person is duly informed of the responsibilities entrusted to her and facilitates compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

COMPLIANCE CERTIFICATE FROM PRACTICING COMPANY SECRETARY ON COMPLIANCE WITH CONDITIONS OF CORPORATE GOVERNANCE

Due to this exemption, SME listed companies are not required to comply with the detailed Corporate Governance requirements prescribed under Chapter IV of the LODR Regulations. Consequently, such companies are not obligated to prepare and submit a Corporate Governance Report on a quarterly or annual basis, nor are they required to obtain a certificate from a Practicing Company Secretary confirming compliance with Corporate Governance norms.

CONFIRMATION ON ELIGIBILITY OF DIRECTORS BY PRACTICING COMPANY SECRETARY

Pursuant to Clause C(10)(i) of Schedule V of the SEBI (LODR) Regulations, 2015, a certificate has been obtained from a Company Secretary in practice confirming that none of the Directors of the Company have been debarred or disqualified from being appointed or continuing as Directors by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any other statutory authority.

The certificate from the Practicing Company Secretary, confirming the same, has been annexed to this Report.

BOARD OF DIRECTORS AND COMMITTEE MEETINGS

BOARD OF DIRECTORS' MEETINGS

The Company conducted 6 Board Meetings during the Financial Year 2025-2026 on the following dates:

1. 19.04.2025
2. 29.05.2025
3. 28.08.2025
4. 11.11.2025
5. 25.02.2026
6. 06.03.2026

The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

BOARD MEETINGS ATTENDANCE RECORD

Present in person | Attended (Virtual) | Not Attended

Name of the Director	AGM held on 29.09.25	1st BM	2nd BM	3rd BM	4th BM	5th BM	6th BM	No. of Meetings held	No. of meetings attended	% of attendance
Mr. Jaidev Menon	Attended (Virtual)	Present in person	Present in person	Attended (Virtual)	Attended (Virtual)	Attended (Virtual)	Present in person	6	6	100%
Ms. Karthika Menon	Attended (Virtual)	Present in person	Present in person	Attended (Virtual)	Attended (Virtual)	Attended (Virtual)	Present in person	6	6	100%
Mr. Karat Roger Vijayan Parameshwar	Attended (Virtual)	Present in person	Present in person	Attended (Virtual)	Attended (Virtual)	Attended (Virtual)	Present in person	6	6	100%
Mr. Shekhar Miriyala	Attended (Virtual)	Present in person	Present in person	Attended (Virtual)	Not Attended	Not Attended	Not Attended	3	3	100%
Mr. Satyamurti Ramasundar	Attended (Virtual)	Present in person	Present in person	Attended (Virtual)	Attended (Virtual)	Attended (Virtual)	Present in person	6	6	100%
Ms. Venkata Naga Lavanya Kandala	Attended (Virtual)	Present in person	Present in person	Attended (Virtual)	Not Attended	Attended (Virtual)	Present in person	6	5	83.33%

** Mr. Shekhar Miriyala, Whole-Time Director of the Company, resigned from the position of Director with effect from August 28, 2025.*

*Mrs. Samavedam Venkata Naga Lavanya, Independent Director of the Company, resigned from the position of Director with effect from the close of business hours on April 20, 2026.

<u>COMMITTEE MEETINGS:</u>

Audit Committee Meeting:

The Audit Committee meetings were held 6 times in a year on the following dates:

1. 19.04.2025
2. 29.05.2025
3. 28.08.2025
4. 11.11.2025
5. 23.02.2026
6. 06.03.2026

The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

AUDIT COMMITTEE MEETINGS ATTENDANCE RECORD

Present in person   Attended (Virtual)

Name of the Director	1.	2.	3.	4.	5.	6.	Held during the tenure	Total attended	% of attendance
Mr. Satyamurti Ramasundar (Chairperson)	Present in person	Present in person	Attended (Virtual)	Attended (Virtual)	Attended (Virtual)	Present in person	6	6	100%
Mr. Karat Roger Vijayan Parameshwar (Member)	Present in person	Present in person	Attended (Virtual)	Attended (Virtual)	Attended (Virtual)	Present in person	6	6	100%
Mr. Jaidev Menon (Member)	Present in person	Present in person	Attended (Virtual)	Attended (Virtual)	Attended (Virtual)	Present in person	6	6	100%

Nomination and Remuneration Meetings:
The Nomination and Remuneration Committee meetings were held 3 times in a year on the following dates:

1. 29.05.2025
2. 28.08.2025
3. 06.03.2026

The meetings were held at the frequency and within the intervals prescribed under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable

NOMINATION AND REMUNERATION COMMITTEE MEETINGS ATTENDANCE RECORD

Present in person   Attended (Virtual)

Name of the Director	1st	2nd	3rd	Held during the tenure	Total attended	% of attendance
Karat Roger Vijayan Parameshwar Chairperson	Present in person	Attended (Virtual)	Present in person	3	3	100%
Satyamurti Ramasundar Member	Present in person	Attended (Virtual)	Present in person	3	3	100%
Jaidev Menon Parath Member	Present in person	Attended (Virtual)	Present in person	3	3	100%

Stakeholders Relationship Meetings and Independent Director's Meeting:

The Stakeholder Relationship committee was held once a year on March 06th, 2026.

•The Meeting was attended by
1. Karat Roger Vijayan Parameshwar (Chairperson)
2. Satyamurti Ramasundar (Member)
3. Venkata Naga Lavanya Kandal(Member)

The Independent Directors' Meeting was held once a year on March 06th, 2026.

•The Meeting was attended by
•1. Samavedam Venkata Naga Lavanya(Chairperson)
•2. Satyamurti Ramasundar (Member)
•3. Karat Roger Vijayan Parameshwar (Member)

Mrs. Samavedam Venkata Naga Lavanya, Independent Director of the Company, resigned from the position of Director with effect from the close of business hours on April 20, 2026.

Consequently, the Stakeholders' Relationship Committee was reconstituted, and Mr. Jaidev Menon (DIN: 07020583), Executive, Whole-Time Director, was appointed as a Member of the Committee in place of Mrs. Samavedam Venkata Naga Lavanya.

Working/ Executive Committee Meetings:

The Working/ Executive Committee Meeting were held seven times in the year as follows

1. 16.05.2025
2. 30.05.2025
3. 16.06.2025
4. 19.06.2025
5. 28.07.2025
6. 26.12.2025
7. 10.02.2026

The attendance of the members at the meetings held during the financial year 2025–26 is set out below

WORKING / EXECUTIVE COMMITTEE MEETINGS ATTENDANCE RECORD

Present in person

Name of the Director	1st	2nd	3rd	4th	5th	6th	7th	Held during the tenure	Total attended	% of attendance
Mr. Jaidev Menon								7	7	100%
Mr. Shekhar Miriyala								7	7	100%
Mr. Rajeev Menon								7	7	100%

Mr. Shekhar Miriyala, Whole-Time Director of the Company, resigned from the office of Director with effect from August 28, 2025. Consequent to his resignation, the Committee was reconstituted, and Ms. Karthika Menon was appointed as a member of the Committee in place of Mr. Shekhar Miriyala.

MEETINGS OF THE MEMBERS

PARTICULARS OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD DURING THE YEAR 31st March 2026:

The Last, i.e. the 18th Annual General Meeting of the Company for the Financial Year 2025-26, was held on 29th September 2025, at the Registered Office of the Company.

PARTICULARS OF THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY HELD DURING THE YEAR 31st March 2026:

The Extraordinary General Meeting (01/2025-2026) of the Company was held on March 24, 2026, at the Registered Office of the Company.

FAMILIARIZATION PROGRAMME

The objective of the program was to provide the Independent Directors with a deeper understanding of the Company's business operations, industry outlook, strategic direction, and regulatory environment, thereby enabling them to participate effectively in Board discussions and decision-making processes. The details of the familiarization program have been posted on the company's website, https://www.deccantrans.com/for-investors.

DISCLOSURE OF TRANSACTIONS WITH PROMOTER/PROMOTER GROUP HOLDING 10% OR MORE SHAREHOLDING

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to disclose transactions with any person or entity belonging to the promoter or promoter group holding 10% or more shareholding in the prescribed format, as per the applicable accounting standards.

During the year under review, Regulation 23 was applicable to the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors state that:

i. In the preparation of the annual accounts for the year ended on 31st March 2026, the applicable accounting standards have been followed along with a proper explanation relating to material departure;

ii. The Directors have selected such accounting policies and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as of 31st March 2026, and of the profit of the Company for the year ended on that date;

iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. The Directors have prepared the annual accounts ongoing concern basis;

v. The Directors have laid down internal financial controls to be followed by the Company, and that such internal financial controls are adequate and are operating effectively; and

vi. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

AUDITORS AND AUDITORS' REPORT

STATUTORY AUDITORS

M/s. A.D.V. & Associates, Chartered Accountants (Firm Registration Number: 128045W), the existing Statutory Auditors of the Company, resigned from the office of Statutory Auditors of the Company with effect from August 27, 2026, due to personal reasons, resulting in a casual vacancy in the office of Statutory Auditors of the Company.

Pursuant to Section 139(8)(i) of the Companies Act, 2013, the casual vacancy in the office of Statutory Auditors arising due to resignation is required to be filled by the Board of Directors within thirty days, subject to the approval of the Company at a General Meeting convened within three months of the recommendation of the Board.

Accordingly, based on the recommendation of the Audit Committee, the Board of Directors **appointed M/s. S Bhalotia & Associates, Chartered Accountants (Firm Registration Number: 325040E), as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. A.D.V. & Associates**, subject to the approval of the Members of the Company at the General Meeting. M/s. S Bhalotia & Associates shall hold office **until the conclusion of the next Annual General Meeting of the Company**.

Further, the Board of Directors has recommended the appointment of M/s. S Bhalotia & Associates, Chartered Accountants, as the Statutory Auditors of the Company for a **term of five consecutive years commencing from the conclusion of the 19th Annual General Meeting until the conclusion of the 24th Annual General Meeting**, subject to the approval of the Members of the Company at the ensuing Annual General Meeting.

The Auditor's Report on the financial statements of the Company for the Financial Year under review, as issued by the outgoing Statutory Auditors, forms part of the Annual Report. The said report **does not contain any qualification, reservation, adverse remark or disclaimer**.

SECRETARIAL AUDITORS

The Board of Directors, at its Meeting held on Tuesday, 11th November, 2025, approved the appointment of M/s ACHS & Co., Company Secretaries, as the Secretarial Auditors of the Company to conduct the Secretarial Audit for the Financial Year 2025–26.

The Secretarial Audit Report for the Financial Year ended 31st March, 2026 is annexed to this Report. The Report does not contain any qualification, reservation, adverse remarks or disclaimer.

INTERNAL AUDITORS

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, the Company is required to appoint an Internal Auditor.

Accordingly, based on the recommendation of the Audit Committee, the Board of Directors, at its Meeting held on Friday, 24th April, 2026, approved the appointment of AGR Advisors as the Internal Auditor of the Company for the Financial Year 2025-26.

COST RECORDS

Pursuant to Section 148 of the Companies Act, 2013, read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit record maintenance does not apply to the company.

REPORTING OF FRAUD BY AUDITORS

During the year under review, the Statutory Auditors, Internal Auditors, and Secretarial Auditors of the Company have not reported any fraud to the Audit Committee or to the Board of Directors under Section 143(12) of the Companies Act, 2013, including rules made thereunder.

SENIOR MANAGEMENT COMPLIANCE CERTIFICATION

In accordance with Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chief Executive Officer and the Whole-time Director of the Company, who was entrusted with the functions and responsibilities of the Chief Financial Officer during the relevant period, have submitted the Compliance Certificate to the Board for the Financial Year ended 31st March 2026. The certification affirms the truthfulness and fairness of the financial statements, the adequacy and effectiveness of internal control systems, and compliance with applicable laws and regulations.

MANAGEMENT DISCUSSION AND ANALYSIS (MDA)

Pursuant to Regulation 34(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report for the Financial Year ended 31st March 2026, has been annexed to this Report. The MDA provides key insights into the operational and financial performance of the Company, along with an overview of industry trends, risks, outlook and strategic initiatives undertaken during the year.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India for Board and General Meetings.

ANNUAL RETURN

Pursuant to Section 92(3) and Section 134(3) (a) of the Companies Act, 2013, the Annual Return of the Company as on 31st March 2026, has been uploaded on the website link of the Company at https://www.deccantrans.com/for-investors

BOARD POLICIES

Nomination and Remuneration Policy

Pursuant to the provisions of Section 178(3) of the Companies Act, 2013, the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has formulated a comprehensive policy relating to the appointment and removal of Directors and Senior Management, as well as the criteria for determining their qualifications, positive attributes, independence and remuneration.

The Policy also lays down the framework to promote diversity on the Board and includes parameters for the evaluation of the performance of the Board, its committees, and individual Directors. The Policy is available on the Company's website at https://www.deccantrans.com/for-investors

Risk Assessment and Management Policy

The Policy is designed to protect the Company's assets and safeguard the interests of all stakeholders by establishing a structured approach for the identification, assessment, mitigation, and reporting of various risks. It fosters a risk-aware culture and organizational framework that enables proactive management of both potential opportunities and adverse impacts affecting the Company's operations. Additionally, the Policy aims to maintain an appropriate balance between the costs associated with risk management and the anticipated benefits, encourages ongoing risk evaluation and the development of mitigation strategies across the Company, and provides a basis for prioritizing actions where resources are limited. The Risk Management Policy is accessible on the Company's website at https://www.deccantrans.com/for-investors

Related Party Transaction Policy

All contracts /arrangements/ transactions entered by the Company during the Financial Year with related parties were in the ordinary course of business and on an arm's length basis, and prior approval of the Board was sought for entering into related party transactions.

In accordance with the provisions of Section 134(3)(h) of the Companies Act, 2013, read with Rule 8(2) of the Companies (Accounts) Rules, 2014, the details of material contracts or arrangements entered into by the Company with related parties are provided in Form AOC-2, which forms part of this report.

The Board has formulated and adopted a Related Party Transactions Policy for the purpose of identification, monitoring and reporting related party transactions. The policy is available on the Company's website at https://www.deccantrans.com/for-investors

NATURE OF BUSINESS, CHANGES, AND MATERIAL COMMITMENTS

We provide specialized logistics through hazardous liquid operations using over 3,000 TEU, including ISO tanks, flexi bags, dry cargo transport with 20GP and 40HC containers across varied industries, and custom supply chain services offering end-to-end solutions through multi-modal transport.

Operating globally through offices and partnerships in India, UAE, Malaysia, Thailand, and China, we serve over 1,000 clients with retention rates exceeding 80%. Our ISO tank agency services manage import and export logistics with pan-India and international presence, while our technology-enabled freight forwarding covers sea, air, and multi-modal transport.

This specialization explains our market position and why customers stay with us. In chemical logistics, safety expertise and operational reliability create lasting partnerships.

During the year under review, there was no change in the nature of the business of the Company. Further, there have been no material changes in the business operations of the Company during the financial year ended 31st March 2026.

Additionally, there are no material changes and commitments affecting the financial position of the Company which occurred between the end of the financial year to which this financial statement relates and the date of this Report.

LISTING OF THE COMPANY

During the Financial Year 2024-25, the Company successfully completed its Initial Public Offering (IPO) comprising a fresh issue of equity shares and an offer for sale. The IPO received an overwhelming response from various categories of investors, including Retail Investors, Non-Institutional Investors (NII), and Qualified Institutional Buyers (QIB).

The issue was oversubscribed multiple times, reflecting strong investor confidence in the Company's business and growth prospects. The Board places on record its appreciation for the support extended by all stakeholders, including regulatory authorities, lead managers, stock exchange, depositories, legal and financial advisors, auditors, registrar & transfer agent, and the Company's employees.

The equity shares of the Company were listed on the NSE Emerge Platform on 24th September 2024.

Annual listing fees for Financial Year 2025-26 have been duly paid to the stock exchange where the securities are listed.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / COURT/ TRIBUNALS

No Significant and material orders were passed by the regulators or courts, or tribunals during the Financial Year 2025-26, impacting the going concern status and company operations in future.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN

The Company has zero tolerance for sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at the workplace and has in place an Internal Committee to redress the complaints and circumstances regarding the behavior of sexual harassment at the workplace. The Policy for the same is framed for the benefit of its employees. There were no complaints received from any employee during the year under review.

Details of the total reported and closed cases pertaining to incidents under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, and Rule 14 of the POSH Rules are as follows:

- Number of cases reported during the year: 1
- Number of cases closed during the year: 1
- Number of cases open as on 31st March 2026 (From the last 90 days prior to the end of the Financial Year): Nil
- Number of workshops or awareness programs against sexual harassment carried out: 3
- Nature of action taken by the employer or District Officer: Nil

PARTICULARS OF EMPLOYEE AND THEIR REMUNERATION

The applicable information required pursuant to Section 197 of the Companies Act 2013, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees is as under:

i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2025-26 and the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, and Company Secretary in the Financial Year 2025-26:

Name of Directors/KMP	Ratio of remuneration to median remuneration of employees	% increase in remuneration in the Financial Year
Executive Directors		
Mr. Jaidev Parath Menon, Chairman & Whole-Time Director	7.90 : 1	-
Ms. Karthika Menon, Whole-Time Director	6.69 : 1	-
Mr. Shekhar Miriyala, Whole-Time Director	4.31 : 1	-
Non-Executive Directors		
Mr. Karat Roger Vijayan Parameshwar, Independent Director	1.10 : 1	-
Ms. Samavedam Venkata Naga Lavanya, Independent Director	1.10 : 1	-
Mr. Satyamurti Ramasundar, Independent Director	0.78 : 1	-
KMP		
Mr. Rajeev Menon, Chief Executive Officer	11.67 : 1	-
Mr. Sumit Kothari, Chief Financial Officer	7.17 : 1	-
Ms. Khushboo Gautam, Company Secretary & Compliance Officer	2.92 : 1	75%

ii) The percentage increase in the median remuneration of employees in the Financial Year: 7%

iii) The number of permanent employees on the rolls of the Company as on 31st March 2026: 81

iv) Average percentiles increase already made in the salaries of employees other than the managerial personnel in the last Financial Year, and its comparison with the percentiles increase in managerial remuneration and justification thereof, and point out if there are any exceptional circumstances for the increase in managerial remuneration:

- Average increase in remuneration of employees excluding **managerial personnel**: 11%
- Average increase in remuneration of **managerial personnel**: 12%
- Managerial personnel salary increase was decided based on the Company's performance, individual performance, inflation, prevailing industry trends and benchmarks.

v) Key parameters for any variable component of remuneration received by the Directors

Executive Directors: The Nomination and Remuneration Committee determines the variable compensation annually based on individual and organization performance.

Non-Executive Directors: Not applicable.

vi) Affirmation that the remuneration is as per the Remuneration Policy of the Company

The Company affirms that remuneration is as per the Remuneration Policy of the Company.

SEBI COMPLAINTS REDRESS SYSTEM

SCORES (SEBI Complaints Redress System) is a centralized, web-based platform established by the Securities and Exchange Board of India (SEBI) to facilitate the effective resolution of investor grievances. It serves as a comprehensive repository for all investor complaints and enables seamless communication between investors and listed companies or intermediaries.

Key Features:

- **Centralized Complaint Tracking**: Investors can lodge complaints online and monitor the progress in real time.
- **Action Taken Reports (ATRs)**: Companies are required to submit ATRs detailing steps taken to resolve complaints.
- **Transparency and Accountability**: The platform enhances regulatory oversight and ensures timely redressal.

Investors can access SCORES and submit their complaints at: https://scores.sebi.gov.in

In compliance with Regulation 13(3) of SEBI (LODR) Regulations, 2015, read with Schedule V, details of the complaints received during the year are available on the website of the company https://www.deccantrans.com/for-investors.

DISPUTE RESOLUTION MECHANISM (SMART ONLINE DISPUTE RESOLUTION [ODR])

In line with SEBI's commitment to strengthening investor protection, the **SMART Online Dispute Resolution (ODR)** mechanism has been introduced to resolve disputes between investors/shareholders and listed companies or their Registrars to an Issue and Share Transfer Agents (RTAs).

Key Highlights:

- The revised ODR framework ensures **efficient, transparent, and binding resolution** of disputes.
- The ODR order is **final and enforceable** on both parties.
- Investors can initiate the ODR process through the **designated ODR portal** only **after**:
  1. Attempting direct resolution with the company, and
  2. Lodging a complaint via the **SCORES** platform.

For more information, please visit: https://www.deccantrans.com/for-investors

PROCEDURE FOR UPDATING KYC BY SHAREHOLDERS

Shareholders holding shares in physical form are requested to ensure that their KYC details are updated with the Company's Registrar and Transfer Agent (RTA) or directly with the Company. The following particulars can be updated:

1. **PAN** – Permanent Account Number.
2. **Contact Details** – Address, mobile number, and e-mail ID.
3. **Specimen Signature** – For verification purposes.
4. **Bank Details** – Bank name, branch name, account number, MICR, and IFSC code.

Steps to Update KYC:

- Download the relevant forms for registering/updating KYC details from: https://in.mpms.mufg.com/ *(Navigate to: Resources → Downloads → KYC)*
- Fill in the required information and attach the necessary supporting documents.
- Submit the completed form along with the documents to the RTA or directly to the Company.

INVESTOR RELATIONS

Your Company always endeavors to keep the time of response to shareholders' requests/grievances to a minimum. Priority is accorded to address all the issues raised by the shareholders and provide them with a satisfactory reply at the earliest possible time. The shareholders of the Company continue to be traded in an electronic forum, and de-materialization exists with both the depositories, viz., National Securities Depository Limited and Central Depository Services (India) Limited.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars relating to conservation of energy and technology absorption, and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, read along with Rule 8 of the Companies (Accounts) Rules, 2014, are as follows:

1. Conservation of Energy

a) Steps taken or impact on conservation of energy:
The nature of the Company's operations does not involve high energy intensity. Nevertheless, the Company remains conscious of the need to optimize energy usage and has undertaken prudent measures to ensure avoidance of any unnecessary consumption.

b) Steps taken for utilizing alternate sources of energy:
During the year under review, the Company has not deployed alternate sources of energy, as the scale and nature of operations do not necessitate such arrangements at present. However, the Company continues to explore feasible options for adopting sustainable energy practices in the future.

c) Capital investment in energy conservation equipment(s):
No specific capital expenditure on energy conservation equipment was required during the year. The Company, however, remains committed to investing in such measures as and when considered relevant and beneficial to its business operations.

2. Technology Absorption

i) Efforts made towards technology absorption:
The Company continues to explore and adopt the latest technology that improves our level of customer service and delivery. Operational efficiency and compliance.

ii) Benefits derived, such as product improvement, cost reduction, product development or import substitution:
The Company has used a mix of home-grown and off-the-shelf technologies during the period. primarily aimed at increasing visibility of out customer relationships, understanding and improving the profitability of our ISO tank operations.

iii) *Imported technology (during the last three years):*

Over the past three financial years, the Company has been able to efficiently manage its operations without the need to import any external technology. All of the software technology being used for operations are locally developed in India. Consequently, details regarding imported technology, year of import, and absorption are not applicable.

iv) *Expenditure incurred on Research and Development:*

No specific expenditure on Research and Development was incurred during the year. However, the Company remains committed to exploring opportunities for R&D investment in line with its business requirements and long-term growth strategy.

3. Foreign Exchange Earnings and Outgo (Standalone Basis)

During the Financial Year 2025-26:

- **Earnings:**
  The Company earned ₹ 2,483.84 Lakhs from exports and overseas transactions.

- **Expenditure:**
  The Company incurred an outflow of ₹ 1847.48 Lakhs towards imports and foreign service payments.

- **Net Foreign Exchange Gain/(Loss):**
  The operations resulted in a net foreign exchange gain of ₹ 184.09 Lakhs.

The Company believes that real growth is not only about profits but also about caring for the environment, people, and doing business the right way. Even though our operations do not use much energy or require heavy research work right now, we remain conscious of our duty to work responsibly, reduce our impact on nature, and maintain fair and transparent practices.

CORPORATE SOCIAL RESPONSIBILITY

During the financial year under review, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility ("CSR") were not applicable to the Company.

Accordingly, the Company was not required to constitute a Corporate Social Responsibility Committee in terms of the proviso to Section 135(9) of the Companies Act, 2013, and no CSR expenditure was required to be incurred during the year under review.

However, the Company continues to have a Corporate Social Responsibility Policy in place, which sets out the guiding principles for undertaking CSR initiatives in accordance with Schedule VII of the Companies Act, 2013, should the provisions become applicable in future.ec

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Directors had laid down internal financial controls to be followed by the Company and such policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information. The Audit Committee evaluates the internal financial control system periodically.

CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, there was no application filed by or against the Company for a corporate insolvency process under IBC before the NCLT.

ONE-TIME SETTLEMENT WITH ANY BANK OR FINANCIAL INSTITUTION

There was no instance of a one-time settlement with any Bank or Financial Institution.

EMPLOYEE STOCK OPTION PLAN – 2023 (ESOP-2023)

The Board of Directors, at its meeting held on **16th June 2023**, approved the **Employee Stock Option Plan – 2023 (ESOP-2023)**, which was further extended to eligible employees of the Company's **subsidiaries and holding company**. The scheme was approved by the shareholders of the Company by way of a **special resolution** on **10th July 2023**.

Subsequently, in order to ensure compliance with the **SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021**, certain amendments were made to the scheme by the Board on **10th January 2024**, which were duly ratified by the shareholders on **13th January 2024**, through a special resolution, in accordance with Regulation 12(1) of the aforementioned SEBI Regulations.

- In terms of **Regulation 14** of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the required disclosures with respect to ESOP-2023 have been made available on the Company's website at: https://www.deccantrans.com/for-investors.

Key Features of ESOP-2023:

- **Objective**: To recognise and reward employees for their contribution, and to retain and attract talent by aligning their interests with the long-term goals of the Company.

- **Eligibility**: Permanent employees of the Company, its subsidiaries, and its holding company, excluding promoters and directors holding more than 10% of the equity shares of the Company.

- **Maximum Options**: Up to **2,50,000 (Two Lakh Fifty Thousand)** stock options may be granted under the scheme.

- **Vesting Period**: Options shall vest over a minimum period of **1 year** and a maximum of **4 years**, in equal annual tranches of 25%.

- **Exercise Price**: Not less than the **face value** of the equity shares (₹10 per share).

- **Lock-in Period**: The Compensation Committee may prescribe a lock-in period for shares issued upon exercise of options.

- **Administration**: The scheme is administered by the **Compensation Committee**, which determines eligibility, terms of the grant, and other conditions.

- **Amendments**: Permitted in accordance with SEBI Regulations, with prior shareholder approval wherever necessary.

- **Taxation**: The tax liability arising from the exercise of options lies with the employee, and applicable taxes are deducted by the Company.

- **Confidentiality**: Employees are required to maintain the confidentiality of the scheme.

In accordance with Regulation 13 of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, a certificate issued by a Practising Company Secretary certifying Financial Year compliance with the implementation of the Employee Stock Option Plan (ESOP) has been annexed to the Annual Report.

Disclosure under Rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014

Pursuant to Rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014, the Company hereby discloses that no stock options were granted under the ESOP-2023 scheme for the Financial Year ended 31st March 2026. Consequently, all relevant particulars such as options granted, options vested, options exercised, total number of shares arising from the exercise of options, options lapsed, exercise price, variations in terms of options, money realized through the exercise of options, and the total number of options in force are reported as "Not Applicable" (NA). Additionally, no options were granted to any key managerial personnel, employees receiving 5% or more of the total options granted in a year or identified employees who were granted options amounting to 1% or more of the issued capital of the Company during the year.

MATERNITY WELFARE MEASURES IN COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company affirms its compliance with the applicable provisions of the Maternity Benefit Act, 1961, including but not limited to the grant of paid maternity leave for up to 26 weeks, provision of nursing breaks, and assurance of employment protection during the maternity period. The Company has instituted appropriate internal policies to ensure the welfare, safety, and non-discrimination of female employees during and post-maternity.

Relevant disclosures in this regard form part of this Report, in line with the requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

OTHER DISCLOSURES AS PRESCRIBED UNDER SCHEDULE V OF THE SEBI (LISTING OBLIGATION DISCLOSURE REQUIREMENT) REGULATIONS 2015.

Means of communication:

In accordance with Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the disclosure requirements under Schedule V, Part C, the Company communicates with its shareholders through the following means:

1. **Quarterly/Annual Results – Submitted to NSE Emerge and uploaded on the Company's website: www.deccantrans.com.**
2. **Newspaper Publication – Not applicable for SME-listed companies as per SEBI (LODR).**
3. **Company Website – All results, policies, codes and disclosures are available on the website.**
4. **Official News Releases – None issued during the year.**
5. **Investor/Analyst Presentations – No presentations made during the year.**

General shareholder information:

In line with good disclosure practices and for the benefit of shareholders, the following general information is provided. It may be noted that in terms of Regulation 15(2)(b) of the SEBI (LODR) Regulations, 2015, the provisions relating to Corporate Governance (Regulations 17 to 27 and para C, D and E of Schedule V) are not applicable to companies listed on the SME Platform. Accordingly, no separate Corporate Governance Report is furnished.

Sr. No.	Particulars	Details
I.	**Stock Exchange Listing and Listing Fees**	The securities of the Company are listed on the SME Platform of the National Stock Exchange. Annual listing fees for Financial Year 2025-26 have been duly paid.
II.	**Securities Suspended from Trading**	*Not Applicable* – The securities of the Company were not suspended from trading during the year.
III.	**Share Transfer System**	The share transfer process is handled by the RTA. Transfers in demat mode are processed automatically through depositories. Physical transfers, if any, are processed within the stipulated time as per SEBI guidelines.
IV.	**Distribution of Shareholding**	Disclosure of shareholding pattern forms part of Schedule V (Corporate Governance). As an SME listed entity, this requirement does not apply. Accordingly, the same has been stated as *exempt under SME provisions*.
V.	**Dematerialisation of Shares and Liquidity**	As of 31st March 2026, 96.60% of the Company's total equity share capital is held in dematerialised form. The shares are traded on the National Stock Exchange, ensuring adequate liquidity.
VI.	**Outstanding Instruments (GDRs/ADRs/Convertibles)**	*Not Applicable* – The Company has no outstanding GDRs, ADRs, warrants, or convertible instruments as on [Date].
VII.	**Commodity Price Risk or Foreign Exchange Risk and Hedging Activities**	*Not Applicable* – The Company did not engage in commodity trading nor undertake any hedging activities during the year.
VIII.	**Plant Locations**	NA
IX.	**Address for Correspondence**	Deccan Transcon Leasing Limited Registered Office Address: Suite # 507, 5th Floor, Image Capital Park, Image Garden Road, Shaikpet, Hyderabad, Telangana, 500081, India. Email: compliance@deccantrans.com Contact Number: 040 – 40146828

Sr. No.	Particulars	Details
X.	**Credit Ratings Obtained (if any)**	*Not Applicable* – The Company has not obtained any credit rating during the financial year.

Disclosure of commodity price risks and commodity hedging activities.

The Company did not engage in any commodity price risk management or commodity hedging activities, as such risks were not applicable to its business operations.

Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A).

"The Company successfully raised funds through its SME IPO during Financial Year 2024-25. However, the requirement of appointment of a Monitoring Agency under Regulation 32(7A) of SEBI (LODR) Regulations, 2015 is not applicable to SME listed companies. Accordingly, no monitoring agency report has been furnished. The utilization of IPO proceeds is placed before the Board of Directors and disclosed to the Stock Exchange, wherever required."

Where the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the relevant Financial Year, the same is to be disclosed along with reasons thereof: Provided that the clause shall only apply where a recommendation of / submission by the committee is required for the approval of the Board of Directors, and shall not apply where prior approval of the relevant committee is required for undertaking any transaction under these Regulations.

There were no instances where the Board of Directors disregarded any recommendation made by committees of the Board which are mandatorily required for approval.

Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part

For the Financial year 2025-26, the Company, along with its subsidiaries, on a consolidated basis, agreed to pay an amount of Rs. 12,00,000 (Rupees Twelve Lakhs only) for all audit-related services to the Statutory Auditor.

Disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount':

Disclosures in relation to the same have been given as Notes in the Financial Statements.

Non-compliance of any requirement of the corporate governance report of sub-paragraphs (2) to (10) above, with reasons thereof, shall be disclosed.

Since the Corporate Governance requirements are not applicable, no such non-compliance arises. However, for abundant clarity, the Board has confirmed that there were no instances of non-compliance during the year.

A compliance certificate from either the auditors or practising company secretaries regarding compliance with the conditions of corporate governance shall be annexed to the directors' report.

As the Company is an SME listed entity, annexing a certificate from the Statutory Auditor or a Practising Company Secretary on compliance with Corporate Governance provisions is not required. Accordingly, the same has not been furnished.

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

In compliance with Schedule VI (Part A, Para A, Clause 5A) to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to make disclosures related to the Demat Suspense Account and Unclaimed Suspense Account in its Annual Report, when applicable.

Accordingly, the following details are hereby furnished (wherever applicable):

a. Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year- NA

b. Number of shareholders who approached the listed entity for transfer of shares from the suspense account during the year- NA

c. Number of shareholders to whom shares were transferred from the suspense account during the year- NA

d. Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year- NA

e. That the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares- NA

ACKNOWLEDGEMENT

Your directors would like to express their sincere appreciation for the assistance and co-operation received from financial institutions, banks, Government authorities and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the services committed by the Company's executives, staff and workers.

On behalf of the Board of Directors of
DECCAN TRANSCON LEASING LIMITED.

Jaidev Parath Menon
Chairman & Whole Time Director
DIN: 07020583
Address: Suite No. 507, 5th Floor, Image Capital Park,
Image Garden Road, Madhapur, Hyderabad,
Shaikpet - 500081, Telangana

Date: 01.09.2026
Place: Hyderabad

ANNEXURE TO DIRECTORS' REPORT

COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

Pursuant to the recent regulatory requirements, the Company hereby confirms compliance with the provisions of the Maternity Benefit Act, 1961, and affirms the following in respect of its maternity benefit policies and practices:

1. Maternity Leave Provisions

The Company grants six (6) months of fully paid maternity leave to all eligible women employees in India, without distinction across employee categories.
In respect of international operations, the Company complies with local statutory requirements:

- Malaysia: 98 days of maternity leave, in accordance with Malaysian law.
- Thailand: 90 days of maternity leave, in accordance with Thai law.

2. Salary and Benefits

- Maternity leave is fully paid from the commencement of the leave period.
- Employees may apply for maternity leave up to ten (10) days in advance.
- Additional benefits include:
  - Insurance coverage for the newborn (up to two children per year, upon notification).
  - Healthcare support under the Company's standard employee welfare scheme.

3. Employee Entitlements and Support Measures

- Maternity leave applications are submitted and processed through the official HR portal, ensuring proper tracking and approval.
- Post-delivery support includes:
  - Flexible working hours and work-from-home options for up to three (3) months, based on medical advice and company policy.
  - Return-to-work programs to support reintegration based on individual employee needs.
  - Wellness sessions focused on the physical and emotional well-being.

4. Documentation and Record Keeping

- All leave and payroll data related to maternity benefits are duly recorded and maintained by the HR and Accounts departments.
- Leave approvals and related information are available for verification on the HR portal.
- No employees have availed maternity leave during the Financial Year under review.

5. Additional Compliance Measures

- Team leads are formally notified of maternity leave commencements to ensure continuity of operations.
- All relevant documentation is retained for the statutory period as required under applicable laws.
- Monitoring of benefit uptake, including insurance and flexible work arrangements, is ongoing to ensure continued compliance and employee satisfaction.

The Company remains committed to upholding a safe, inclusive, and equitable workplace, in alignment with the principles of people-centric governance and its obligations under the Maternity Benefit Act, 1961.

On behalf of the Board of Directors of
DECCAN TRANSCON LEASING LIMITED.

Jaidev Parath Menon
Chairman & Whole Time Director
DIN: 07020583
Address: Suite No. 507, 5th Floor, Image Capital Park,
Image Garden Road, Madhapur, Hyderabad,
Shaikpet - 500081, Telangana

Date: 01.09.2026
Place: Hyderabad

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ("CSR") ACTIVITIES
Pursuant to the Companies (Corporate Social Responsibility Policy) Rules, 2014

1. Brief outline of the Company's CSR policy:

Operating hazardous materials transport across multiple countries means we work closely with communities where safety and environmental responsibility matter. As a responsible corporate citizen, we actively engage in improving the quality of life in communities near our operations.

Our CSR efforts concentrate on five areas: Health, Education, Environment, Employability, and Rural Development, focusing especially on socially and economically disadvantaged groups, including Scheduled Castes and Scheduled Tribes. These initiatives target beneficiaries across rural and urban India, prioritizing communities with the greatest need.

Through these focused programs, we contribute to national development priorities while building strong community relationships in India and abroad. Given that our business involves moving critical materials through these communities, our CSR efforts reflect our commitment to being responsible corporate citizens wherever we operate.

2. Composition of CSR Committee:

In accordance with the provisions of Section 135(9) of the Companies Act, 2013, where the amount to be spent by a company on CSR does not exceed ₹50 lakh, the requirement for constituting a CSR Committee shall not be applicable, and the functions of such Committee may be discharged by the Board of Directors.

Accordingly, since the CSR obligation of the Company during the financial year did not exceed the prescribed limit, the CSR activities have been duly overseen by the Board of Directors, and no separate CSR Committee has been constituted.

3. Web-link where the Composition of the CSR committee, CSR Policy and CSR projects approved by the board is disclosed.

Particular	Web-link
Composition of CSR Committee	NA
CSR Policy	https://www.deccantrans.com/for-investors
CSR Projects approved by the Board	https://www.deccantrans.com/for-investors

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable

5. Details of CSR Obligation for Financial Year 2025-26

Sl. No	Particulars	Amount (In Rs.)
1.	Average net profit of the Company as per section 135(5)	Nil
2.	Two per cent of the Average net profit of the Company as per section 135(5)	Nil
3.	Surplus arising out of the CSR projects/ programmes or activities of the previous Financial Year	Nil
4.	Amount required to be set off for the Financial Year, if any	Nil
5.	Total CSR obligation for the Financial Year [(b)+(c) -(d)]:	Nil

6. Details of Spent CSR

Sl. No	Particulars	Amount (In Rs.)
a)	Amount spent on CSR Projects (both Ongoing Projects and other than Ongoing Projects)	Nil
b)	Amount spent on Administrative Overheads	Nil
c)	Amount spent on Impact Assessment, if applicable	Nil
d)	Total amount spent for the Financial Year [(a)+(b)+(c)]	Nil
e)	CSR amount spent or unspent for the Financial Year	Nil

Total Amount spent for the Financial Year. (in INR)	Amount Unspent (in INR)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per the second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Nil	Nil				

(f) Excess amount for set-off, if any:

Sl. No.	Particulars	Amount
(1)	(2)	(3)
(i)	Two per cent of the average net profit of the company as per sub-section (5) of section 135	Nil
(ii)	Total amount spent for the financial year	Nil
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes, or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	Nil

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount Spent in the Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per the second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding financial years	Deficiency, if any
				Amount (in Rs.)	Date of Transfer		
2022-23	NIL	NIL	NIL	NIL	NA	NIL	NIL
2023-24	NIL	NIL	NIL	NIL	NA	NIL	NIL
2024-25	NIL	NIL	NIL	NIL	NA	NIL	NIL

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility, amount spent in the Financial Year: No

If yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility, amount spent in the Financial Year:

Si. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR spent	Details of the entity/ Authority/ beneficiary of the registered owner		
					CSR, Registration Number, if applicable	Name	Registered address
NA							

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specific Financial Year: the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135. NA

On behalf of the Board of Directors
For DECCAN TRANSCON LEASING LIMITED.

Jaidev Parath Menon
Chairman & Whole Time Director
DIN: 07020583
Address: Suite No. 507, 5th Floor, Image Capital Park,
Image Garden Road, Madhapur, Hyderabad,
Shaikpet - 500081, Telangana

Date: 01.09.2026
Place: Hyderabad

ANNEXURE TO DIRECTORS' REPORT

Form AOC-1

(Pursuant to the first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies, or joint ventures

Part A–Subsidiaries

(Information in respect of each subsidiary to be presented with amounts)

(In Lakhs)

Sl. No.	Particulars	Deccan Shipping & Logistics SDN. BHD
1.	The date since when the subsidiary was acquired	27th August 2018
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	31st March 2026
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries.	Reporting Currency: USD Exchange Rate: 1 USD is equal to Rs. 90.13
4.	Share capital	324.28
5.	Reserves and surplus	2181.74
6.	Total assets	16690.42
7.	Total Liabilities	14508.69
8.	Turnover	8940.53
9.	Profit before taxation	421.03
10.	Provision for taxation	0.36
11.	Profit after taxation	421.39
12.	Proposed Dividend	0.00
13.	Extent of shareholding (inpercentage)	55.14%

Part B – Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013, related to Associate Companies and Joint Ventures

Particulars	King Star Freight Private Limited
1. Latest audited Balance Sheet Date	31st March 2026
2. Date on which the Associate or Joint Venture was associated or acquired	10th September 2020

3. Shares of Associate or Joint Ventures held by the company on the year-end	47,500
(a) No. of Shares held	47,500
(b) Amount of Investment in Associate/Joint Venture	22.00
(c) Extent of holding %	47.50%
4. Description of how there is a significant influence	There is a significant influence due to the Percentage (%) of influence due to Percentage (%) of Capital
5. Reason why the associate/joint venture is not consolidated	Not required to be consolidated due to not having voting power of more than one-half in an enterprise.
6. Net worth attributable to shareholding as per the latest audited Balance Sheet	Rs. 607.37 Lakhs
7. Profit or Loss for the year	289.50 lakhs
i. Considered in Consolidation	Rs. 139.14 Lakhs (Considering our shares on a total profit basis, Holding Structure)
ii. Not Considered in Consolidation	Rs. 150.37 Lakhs

For and on Behalf of Deccan Transcon Leasing Limited

Jaidev Parath Menon
Chairman & Whole Time Director
DIN: 07020583
Address: Suite No. 507, 5th Floor, Image Capital Park,
Image Garden Road, Madhapur, Hyderabad,
Shaikpet - 500081, Telangana

Date: 01.09.2026
Place: Hyderabad

ANNEXURE TO DIRECTORS' REPORT

FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013, including certain arm 's length transactions under the third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements, or transactions not on an arm's length basis – NA

2. Details of material contracts or arrangements, or transactions on an arm's length basis-6

A. Deccan Shipping & Logistics SDN.BHD

S. No.	Particulars	Details
a)	Corporate identity number (CIN) or Registered No.	201801005314
b)	Name(s) of the related party	Deccan Shipping & Logistics SDN.BHD
c)	Nature of the relationship	Subsidiary in which the Parent company holds more than 50%
d)	Nature of contracts/arrangements/transactions	Sale, Purchase or Supply of any goods/ Services.
e)	Duration of contracts/arrangements/transactions	12 Months
f)	Salient terms of the contracts or arrangements, or transactions, including the value, if any	Sales and purchases made on an arm's length basis during the year amount to Rs 1,229.99 Lakhs & Rs. 807.96 Lakhs, respectively.
g)	Date(s) of approval by the Board, if any	29.05.2025
h)	Amount paid as advances, if any	Nil

B. Kingstar Freight Private Limited

S. No.	Particulars	Details
a)	Corporate identity number (CIN) or a foreign company	U74999MH2016PTC285308
b)	Name(s) of the related party	Kingstar Freight Private Limited
c)	Nature of the relationship	Associate of the Company
d)	Nature of contracts/arrangements/transactions	Sale, Purchase or Supply of any goods/ Services.
e)	Duration of contracts/arrangements/transactions	12 Months
f)	Salient terms of the contracts or arrangements, or transactions, including the value, if any	Sales and purchases made on an arm's length basis during the year amount to Rs 155.99 Lakhs & Rs. 2.17 Lakhs, respectively.
g)	Date(s) of approval by the Board, if any	29.05.2025
h)	Amount paid as advances, if any	Nil

C. Deccan Orient Line Co Ltd

S. No.	Particulars	Details
a)	Corporate identity number (CIN) or Registered No.	0105562177616
b)	Name(s) of the related party	Deccan Orient Line Co Ltd
c)	Nature of the relationship	Associate Company of Deccan Shipping & Logistics SDN. BHD, Malaysia (Subsidiary)
d)	Nature of contracts/arrangements/transactions	Sale, Purchase or Supply of any goods/ Services.
e)	Duration of contracts/arrangements/transactions	12 Months
f)	Salient terms of the contracts or arrangements, or transactions, including the value, if any	Sales made on an arm's length basis during the year amount to Rs 4.20 Lakhs.
g)	Date(s) of approval by the Board, if any	29.05.2025
h)	Amount paid as advances, if any	Nil

D. Deccan Transcon Shipping LLP

S. No.	Particulars	Details
a)	Corporate identity number (CIN)/ LLPIN	AAI-0230
b)	Name(s) of the related party	Deccan Transcon Shipping LLP
c)	Nature of the relationship	Entity Controlled or jointly controlled by directors
d)	Nature of contracts/arrangements/transactions	Sale, Purchase or Supply of any goods/ Services.
e)	Duration of contracts/arrangements/transactions	12 Months
f)	Salient terms of the contracts or arrangements, or transactions, including the value, if any	Purchases made on an arm's length basis during the year amount to Rs 188.56 Lakhs.
g)	Date(s) of approval by the Board, if any	29.05.2025
h)	Amount paid as advances, if any	Nil

E. Deccan Mohsin LLP

S. No.	Particulars	Details
a)	Corporate identity number (CIN)/ LLPIN	AAT-6497
b)	Name(s) of the related party	Deccan Mohsin LLP
c)	Nature of the relationship	Director is a partner
d)	Nature of contracts/arrangements/transactions	Sale, Purchase or Supply of any goods/ Services.
e)	Duration of contracts/arrangements/transactions	12 Months
f)	Salient terms of the contracts or arrangements, or transactions, including the value, if any	Purchases made on an arm's length basis during the year amount to Rs

		32.19 Lakhs.
g)	Date(s) of approval by the Board, if any	29.05.2025
h)	Amount paid as advances, if any	Nil

F. Relative of the Director

S. No.	Particulars	Details
a)	Corporate identity number (CIN)/ LLPIN	NA
b)	Name(s) of the related party	Kedar Jaidev Menon
c)	Nature of the relationship	Relative of the Director
d)	Nature of contracts/arrangements/transactions	Professional Fee
e)	Duration of contracts/arrangements/transactions	12 Months
f)	Salient terms of the contracts or arrangements, or transactions, including the value, if any	Professional Fees received during the year amounted to ₹12.00 Lakhs and were received on an arm’s length basis.
g)	Date(s) of approval by the Board, if any	29.05.2025
h)	Amount paid as advances, if any	Nil

For detailed RPT, please refer to the attached annual financial statements.

On behalf of the Board of Directors of
DECCAN TRANSCON LEASING LIMITED.

Jaidev Parath Menon
Chairman & Whole Time Director
DIN: 07020583
Address: Suite No. 507, 5th Floor, Image Capital Park,
Image Garden Road, Madhapur, Hyderabad,
Shaikpet - 500081, Telangana

Date: 01.09.2026
Place: Hyderabad

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
[Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
DECCAN TRANSCON LEASING LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Deccan Transcon Leasing Limited (CIN-L63090TG2007PLC052599) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, to the extent the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on March 31, 2026, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on March 31, 2026 according to the applicable provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder- **Not Applicable during the Financial Year under review;**

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(not applicable to the Company during the audit period)**

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (**applicable to the Company during the audit period)**

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not applicable to the Company during the audit period;**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the Company during the audit period) **Not Applicable during the Financial Year under review;**

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not applicable to the Company during the audit period) and - **Not Applicable during the Financial Year under review;**

(h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; (Not applicable to the Company during the audit period) - **Not Applicable during the Financial Year under review;**

(vi) Other laws applicable specifically to the Company namely:-

a) Employees' Provident Funds & Misc. Provisions Act, 1952;
b) Employees' State Insurance Act, 1948 ;
c) Maternity Benefit Act, 1961;
d) Minimum Wages Act, 1948;
e) Payment of Bonus Act, 1965;
f) Payment of Gratuity Act, 1972;
g) Local laws as applicable to all its branches and offices;

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

(ii) The Listing Agreements entered into by the Company with National Stock Exchange of India Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes, decisions at the Board Meetings were taken unanimously.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, guidelines, etc.

Note- Remuneration by way of salary paid to Mr. Pranav Jaidev, a relative of a Director, during the financial year 2024–25 had exceeded the limits prescribed under Section 188 of the Companies Act, 2013 read with the applicable Rules, and the requisite approval of the members had not been obtained at the relevant time. During the financial year 2025–26, the Company obtained the approval of the members for the said transaction. Accordingly, the Company has taken steps to regularize the matter.

We further report that during the audit period the following events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.:

For ACHS & Co.
Company Secretaries

Himanshu Chandgothia
Partner
ACS No: 60142
CP No: 22602
UDIN: A060142H001001192
PR No.: 6509/2025

Place: Delhi
Date: 03.08.2026

This Report is to be read with our letter of even date which is annexed as Annexure A and Forms an integral part of this report.

'Annexure A'

To,
The Members,
DECCAN TRANSCON LEASING LIMITED

Our Secretarial Audit report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.

5. Wherever our audit has required our examination of books and records maintained by the Company, we have relied upon electronic versions of such books and records, as provided to us through online communication. Considering the effectiveness of information technology tools in the audit processes, we have conducted online verification and examination of records, as facilitated by the Company, for the purpose of issuing this Report. In doing so, we have followed the guidance as issued by the Institute. We have conducted online verification & examination of records, as facilitated by the Company

6. Our audit examination is restricted only upto legal compliances of the applicable laws to be done by the Company, we have not checked the practical aspects relating to the same;

7. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

8. Due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with audit practices;

9. The contents of this Report have to be read in conjunction with and not in isolation of the observations, if any, in the report(s) furnished/to be furnished by any other auditor(s)/ agencies/authorities with respect to the Company;

10. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For ACHS & Co
Company Secretaries

Himanshu Chandgothia
Partner
ACS No: 60142
CP No: 22602
UDIN: A060142H001001192
PR No.: 6509/2025

Place: Delhi
Date: 03.08.2026

ANNEXURE TO DIRECTORS' REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

(For the Financial Year ended March 31, 2026)

The Directors are pleased to present the Management Discussion and Analysis Report (MDAR) for the year ended March 31, 2026. This report outlines the Company's business performance, industry outlook, key opportunities and challenges, internal control systems, financial indicators, and future strategy. It should be read in conjunction with the financial statements and other sections of the Annual Report.

INDUSTRY STRUCTURE AND DEVELOPMENTS

COMPANY OVERVIEW

Deccan Transcon Leasing Limited ("the Company") is actively engaged in the **logistics and shipping industry**, specializing in end-to-end bulk liquid logistics and integrated supply chain solutions. With a presence across India and key international markets, the Company offers:

- Safe transportation of bulk liquids (hazardous and food-grade) using over 3,000 TEU, including ISO tanks, flexi-bags.
- Shipping services for dry cargo through a fleet of 20'GP and 40'HC containers.
- Global freight forwarding by sea, air, and multimodal routes.
- Customised logistics and supply chain management solutions.
- Tech-enabled platforms for real-time cargo tracking and operations.

The Company has built a strong reputation for safety, reliability, and regulatory compliance. It services a diversified client base of over 1,000 customers, with a high retention rate driven by customer-centric solutions.

SEGMENT-WISE PERFORMANCE

The Company operates primarily in a single business segment: **logistics and shipping services**. Given the integrated nature of its operations, separate segmental reporting is not applicable.

TECHNOLOGY & DIGITAL TRANSFORMATION INITIATIVES

The Company is Implementing a company-wide ERP solution, with go-live targeted for November 2026, to standardize data and drive operational efficiency.

Investing in AI initiatives to develop a route-planning tool for optimal lane selection to drive profitability, automate repetitive manual tasks, and enhance fleet optimization.

Upgraded IT infrastructure to strengthen security, with further investments planned to safeguard data and users across the organization.

Focusing on identifying opportunities where technology can increase ROI or improve process efficiency, with the end goal of enhancing company scalability.

OPPORTUNITIES AND THREATS

Opportunities:

- Expansion of global trade and increased outsourcing of logistics services.
- Rising demand for integrated, technology-driven shipping and logistics solutions.
- Government push towards infrastructure development and multimodal connectivity.
- Growth in e-commerce, pharmaceuticals, and manufacturing sectors.
- Increase in manufacturing activity in Asia apart from China.
- Increasing preference for environmentally responsible logistics partners.

Threats:

- Global supply chain disruptions due to geopolitical factors.

- Volatility in fuel prices and foreign exchange rates.
- Competitive pricing from unorganized and regional logistics players.
- Increased presence of large European players in the Asian market.
- Rising compliance requirements in hazardous material handling and shipping.
- Technological disruptions and cyber risks.

RISKS AND CONCERNS

The logistics and shipping sector is inherently exposed to several risks, including:

- **Market Risk:** Economic slowdowns or trade restrictions may impact volumes.
- **Operational Risk:** Dependence on international shipping routes and third-party vendors.
- **Regulatory Risk:** Compliance with evolving maritime, customs, and environmental laws.
- **Credit Risk:** Exposure to delays or defaults in customer payments.

The Company has implemented a comprehensive risk management framework to identify, evaluate, and mitigate such risks.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company maintains a robust internal control system to ensure:
- Accuracy in financial reporting.
- Regulatory compliance.
- Safeguarding of assets.
- Efficiency of operations.

These systems are periodically reviewed by an internal auditor and monitored by the Audit Committee, ensuring corrective actions are taken wherever necessary.

PERFORMANCE EVALUATION

FINANCIAL PERFORMANCE INDICATORS

(Amount in Lakhs)

Particulars	Standalone basis		Consolidated basis	
	Financial Year 2025-26	Financial Year 2024-25	Financial Year 2025-26	Financial Year 2024-25
Revenue from Operations	9,082.23	8,571.10	15,984.81	16,631.26
Other Income	224.53	33.66	161.01	29.41
Profit Before Interest Costs & Tax	676.96	424.42	1336.67	846.25
Profit Before Tax	296.55	195.33	859.78	731.82
Profit After Tax	326.12	143.02	815.08	618.35
Earnings Per Share (EPS)	1.44	0.71	3.59	3.08

OPERATIONAL PERFORMANCE REVIEW

During the Financial Year ended 31st March 2026, the Company continued to strengthen its core operational segments, **Ocean Freight and Shipping** and **Lease Rentals**, delivering consistent growth and optimizing cost structures.

In the Ocean Freight and Shipping Charges, the Company generated revenue of ₹14,919.93 lakhs in Financial Year 2025–26 as compared to ₹15,799.73 Lakhs in the previous Financial Year, reflecting a 5.57% variation over the previous year. Correspondingly, the operating expenses under this line of business reduced from ₹13,573.62 lakhs in Financial Year 2024–25 to ₹11,661.55 lakhs in Financial Year 2025–26, representing a 14.09% reduction. This reduction in costs was driven by a deliberate reduction in the number of long-haul routes operated to the United States and Europe, which had been adversely affected by the ongoing conflict in Ukraine and disruptions in the Red Sea. These developments are estimated to have impacted consolidated revenue by approximately 15% during the year. In response, the Company prioritised asset utilisation and margins over volume by increasing longer-term contracts for domestic deployment in India and Thailand, and by converting a portion of its operating lease assets to finance leases. Together, these steps were the primary drivers of the improvement in EBITDA and EBIT margins during the year, and also affected the performance of the Malaysian Subsidiary, which was engaged in these long-haul routes.

In the Lease Rental line of business, the Company reported revenue of ₹1,064.88 lakhs in Financial Year 2025–26 as compared to ₹831.53 lakhs in the previous Financial Year, reflecting a growth of 28.06%. Lease rental-related expenses amounted to ₹76.44 lakhs during the year. The lower lease rental expenses contributed positively to the profitability of this business segment

In support of its operations, the Company incurred employee benefit expenses amounting to ₹1,737.34 lakhs in Financial Year 2025–26 as compared to ₹994.38 lakhs in Financial Year 2024–25, representing an increase of 74.72%.

The increase in employee benefit expenses was primarily attributable to increments and revisions in employee remuneration, strengthening of the workforce, and fluctuations in foreign currency exchange rates, particularly in respect of the Company's operations in Malaysia. The Company continued to invest in its people and capabilities to support the growth of its liquid transportation business, including through senior leadership hiring and enhanced end-user outreach across multiple geographies.

The geographical bifurcation of employee benefit expenses is set out below:

Particulars	**FY 2025–26 (₹ in Lakhs)**	**FY 2024–25 (₹ in Lakhs)**	**Increase**
India	908.54	835.68	8.72%
Malaysia	829.20	158.69	422.31%
Total	1,737.74	994.37	74.72%

The increase in employee benefit expenses attributable to India operations was mainly due to increments and revisions in employee remuneration, along with the strengthening of the workforce and addition of senior personnel. The increase in employee benefit expenses relating to Malaysia operations was significantly influenced by strengthening of the workforce and addition of senior personnel, fluctuations in foreign currency exchange rates and revisions in employee remuneration during the year.

Other components of employee benefit expenses include Director Remuneration of ₹91.96 lakhs, Bonus Expenses of ₹27.60 lakhs, and Gratuity of ₹13.29 lakhs.

The Company remains committed to investing in its human capital and strengthening its talent base to support operational efficiency, customer engagement and sustainable growth across its key markets.

KEY FINANCIAL RATIOS

Ratio	Financial Year 2025-26	Financial Year 2024-25
Debtors Turnover Ratio	1.72	2.58
Interest Coverage Ratio	1.88	1.86
Current Ratio	1.80	2.24
Debt Equity Ratio	0.49	0.40
Operating Profit Margin	23.49%	21.56%
Net capital turnover ratio	2.78	2.84

The Company's net worth for the Financial Year 2025–26 stood at ₹9,738.68 lakh as compared to ₹7,696.71 lakh in the previous Financial Year 2024–25, registering an increase of ₹2,041.97 lakh. This significant growth is primarily attributable to the funds raised from the public through the issuance of shares at a premium during the year.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES.

The Company recognizes that its human resources are a key driver of sustained performance and long-term growth. During the Financial Year 2025–26, Deccan Transcon Leasing Limited undertook several initiatives to enhance workforce capabilities and employee experience. This included structured talent acquisition, focused learning and development programs, and employee engagement activities aligned with the Company's strategic objectives.

A strong emphasis was placed on occupational health and safety, particularly in areas involving hazardous cargo operations. Comprehensive safety protocols, regular training sessions, and workplace audits were conducted to ensure the well-being of employees across operational sites.

In line with the Company's commitment to fostering a respectful, inclusive, and safe work environment, a sensitization and awareness session on the Prevention of Sexual Harassment (POSH) was conducted on September 25, 2025. The session focused on educating employees about their rights and responsibilities, appropriate workplace conduct, and the internal redressal mechanism available under the Company's POSH Policy, in compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company conducted IMDG Code Training Program on September 7, 8 and 9, 2025, in Mumbai, for 9 members. The training was aimed at enhancing participants' knowledge and competency in the safe handling, documentation, transportation, and regulatory requirements relating to dangerous goods in maritime transportation.

Industrial relations continued to remain cordial and constructive throughout the year, contributing to a positive and collaborative workplace culture.

As of March 31, 2026, the Company's workforce stood at 81 employees, compared to 86 employees as of March 31, 2025. The Company remains steadfast in its commitment to nurturing human capital, fostering a culture of accountability and integrity, and empowering its people as a driving force in achieving long-term business objectives. Looking ahead, the Company will continue to focus on strengthening its talent base, enhancing employee capabilities, and building a committed and capable workforce to support sustained growth and create enduring value.

STRENGTHS

- Domain expertise in logistics and shipping for hazardous and food-grade materials.
- Presence in international markets including UAE, Malaysia, China, and Thailand.
- Strong customer relationships and high client retention.
- Integrated digital platforms for logistics visibility and operational efficiency.
- Commitment to safety, sustainability, and compliance.

DISCLOSURE OF ACCOUNTING TREATMENT

In the preparation of its financial statements for the Financial Year 2025–26, the Company has followed the accounting treatments prescribed under the applicable Accounting Standards, as notified under the Companies Act, 2013.

No alternative or different accounting treatment has been adopted that deviates from the prescribed standards. Accordingly, there are no instances requiring disclosure of any deviation along with management's justification, as the financial statements reflect a true and fair view of the underlying business transactions in accordance with applicable regulatory requirements.

CAUTIONARY STATEMENT

Certain statements in this Report may be forward-looking in nature and are intended to describe the Company's expectations or forecasts. Actual results may differ materially from those expressed or implied due to changes in economic conditions, government regulations, market dynamics, or other external factors beyond the Company's control.

On behalf of the Board of Directors of
DECCAN TRANSCON LEASING LIMITED.

Jaidev Parath Menon
Chairman & Whole Time Director
DIN: 07020583
Address: Suite No. 507, 5th Floor, Image Capital Park,
Image Garden Road, Madhapur, Hyderabad, Shaikpet - 500081, Telangana
Date: 01.09.2026
Place: Hyderabad

CEO and CFO CERTIFICATION

(Pursuant to Regulation 17(8) of SEBI (LODR) Regulations, 2015)

We, the undersigned, in our respective capacities as the Chairperson & Whole Time Director of the Company (In the absence of the Chief Financial Officer) and Chief Executive Officer (CEO) of Deccan Transcon Leasing Limited, hereby certify that—

a) We have reviewed financial statements and the cash flow statement for the financial year ended March 31, 2026, and to the best of our knowledge and belief:

- these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the half year which are fraudulent, illegal, or violative of the Company's code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee:

- deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies;
- significant changes in internal control over financial reporting during the half year;
- significant changes in accounting policies during the half year, and that the same have been disclosed in the notes to the financial statements; and
- instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Deccan Transcon Leasing Limited

Jaidev Menon Parath
Chairperson & Whole Time Director
DIN: 07020583

Rajeev Menon
Chief Executive Officer

Date: May 27, 2026
Place: Hyderabad, Madhapur

ANNEXURE TO DIRECTORS' REPORT

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015)

To,
The Members,
Deccan Transcon Leasing Ltd
Suite No. 507, 5th Floor,
Capital Parks, Image Gardens Road,
Madhapur, Hi-Tech City,
Hyderabad - 500081. Telangana, India.

We have examined the relevant registers, records, forms, returns, and disclosures received from the Directors of DECCAN TRANSCON LEASING LIMITED, having CIN: L63090TG2007PLC052599 and having its registered office at Suite No. 507, 5th Floor, Capital Park, Image Gardens Road, Madhapur, Hyderabad, Shaikpet, Telangana - 500081, India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V, Para C, Sub-clause (10)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Director Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers, we hereby confirm that none of the Directors on the Board of the Company, as stated below, for the Financial Year ended on March 31, 2026, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other statutory authority:

Sr No.	Name of Director	DIN	Date of Appointment in the Company
1.	Satyamurti Ramasundar	00114258	01/02/2024
2.	Karat Roger Vijayan Parameshwar	02446230	01/02/2024
3.	Venkata Naga Lavanya Kandala	07891405	01/02/2024
4.	Jaidev Menon Parath	07020583	01/12/2014
5.	Karthika Menon	02529774	05/02/2007

Ensuring the eligibility of, for the appointment/continuity of Director on the Board is the responsibility of the management of the Company. Our Responsibility is to express an opinion on these based on our verification. This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For ACHS & Co
Company Secretaries

CS Himanshu Chandgothia
M. No: 60142
CP No: 22602
Date: 19/08/2026
Place: New Delhi
UDIN: A060142H001154554

807, Metroplex, 14 B Wing
Malad west, Offlink Road
Mindspace complex,
Mumbai – 400064
Tel : 99988 71892
Email : advassociates@gmail.com

Independent Auditor's Report

To The Members of **Deccan Transcon Leasing Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **Deccan Transcon Leasing Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed (AS) under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the Standalone financial statements for the year ended March 31, 2026. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely are circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid Standalone Financial Statements comply with the AS specified under Section 133of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed impact of pending litigations which would impact its financial position in note no. 26 of standalone financial statements.
ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the company.

iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v) The company has not declared or paid any dividend during the year.

vi) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

2) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in **"Annexure B"** a statement on the matters specified in paragraphs3 and 4 of the Order.

For A D V & ASSOCIATES
Chartered Accountants
FRN: 128045W

Pratik Kabra
Partner
M. No.: 611401
UDIN: 26611401VSMUNR3410
Place: Mumbai
Date: 30th May, 2026

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Deccan Transcon Leasing Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, include in adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

We have audited the internal financial controls with reference to standalone financial statements of Deccan Transcon Leasing Limited ("the Company") as of 31st March 2026 in conjunction with our audit of the standalone financial statements of the Company as at and for the year ended on that date. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31st March 2026, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A D V & ASSOCIATES
Chartered Accountants
Firm Registration number:128045W

Pratik Kabra
Partner
Membership number: 611401
UDIN: 26611401VSMUNR3410
Place: Mumbai
Date: 30th May, 2026

Annexure 'B' to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Deccan Transcon Leasing Limited** of even date)

i) In respect of the Company's Property, Plant and Equipment's and Intangible Assets:

  (a) 1. According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

  2. According to the information and explanations given to us, the Company has maintained proper records showing full particulars of Intangible Assets.

  (b) The Fixed Assets have been physically verified by the management in a phased manner which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book's records and the physical fixed assets have been noticed.

  (c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

  (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

  (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

ii)

  a) The company is a service company, primarily rendering logistic services. Accordingly, it does not hold any physical inventories. Thus paragraph 3(ii) (a) of the order is not applicable.

  b) Based on the information and explanations given to us, the company has been sanctioned working capital limits in excess of Rs.5 crores in aggregate, from banks and financial institutions on the basis of security of current asset during the year; the periodic statements filed by the company with such banks and financial institutions are in agreement with the books of account of the company.

iii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans, or stood guarantee, or provided security to any subsidiaries, joint ventures or associates during the year. Accordingly, the provisions of Clause 3(iii) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.

iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities wherever applicable.

v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at 31st March, 2026 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi) To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the act for any of the services rendered by the company.

vii) According to the information and explanations given to us, in respect of statutory dues:

a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has generally been regular in depositing undisputed statutory dues

b) According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March, 2026 for a period of more than six months from the date on when they become payable.

c) According to the information and explanations given to us, there are no dues of income tax, duty of excise and service tax and value added tax have not been deposited with the appropriate authorities on account of any dispute except below:

Name of the statute	**Nature of the dues**	**Period to which the amount Relates**	**Amount (Rs. In lakhs)**	**Forum where dispute is pending**
Goods and Service Tax Act 2017	Tax	2017-20	112.77	Joint Commissioner
Finance Act 1994	Tax	2012-2017	98.41	Joint Commissioner

viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks and financial institutions.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us, the term loans have been applied, on an overall basis, for the purposes for which they were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Further, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions of Clause 3(x) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally).

xi) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) According to the information and explanations given to us, vigil mechanism is not applicable to the Company during the year. Accordingly, clause 3(xi) (c) of the Order is not applicable.

xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

xiv) (a) In our opinion and according to the information and explanations given to us, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi)(a)In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.

(b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditor of the company during the year.

xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) The provisions of the Companies (Auditor's Report) Order (CARO) are not applicable to the Company for the financial year under review. Accordingly, the reporting requirements under CARO are not applicable.

For A D V & Associates
Chartered Accountants
Firm Registration number: 128045W

Pratik Kabra
Partner
Membership number:611401
UDIN: 26611401VSMUNR3410
Place: Mumbai
Date: 30th May, 2026

DECCAN TRANSCON LEASING LIMITED
Suite No 507,5th Floor Image, Capital Park, Image Garden Road, Madhapur, Hyderabad, Shaikpet, Telangana- 500081
CIN: L63090TG2007PLC052599
Standalone Balance Sheet as at 31st March, 2026
(All amounts are in Lakhs unless otherwise stated)

	PARTICULARS	Note No.	As at 31st March, 2026	As at 31st March, 2025
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	2	2,272.34	2,272.34
	(b) Reserves and Surplus	3	5,742.23	5,424.36
2	**Non-Current Liabilities**			
	(a) Long-Term Borrowings	4	774.79	1,252.70
	(b) Deferred Tax Liabilities (Net)	5	99.60	129.18
	(c) Long Term Provision	6	50.51	51.28
3	**Current Liabilities**			
	(a) Short-Term Borrowings	7	3,166.26	1,801.07
	(b) Trade Payables	8		
	(i) Dues to than Micro and small enterprises		243.25	29.45
	(ii) Dues to other than Micro and small enterprises		381.03	250.54
	(c) Other Current Liabilities	9	302.89	335.10
	(d) Short-Term Provisions	10	14.31	13.06
	Total		**13,047.21**	**11,559.07**
II.	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property, Plant & Equipment and Intangible Assets	11		
	(i) Tangible Assets		5,300.95	5,758.83
	(ii) Intangible Assets		0.19	1.39
	(iii) Capital Work in Progress		-	
	(iv) Intangible Assets under Development		94.01	94.01
	(b) Non-Current Investments	12	168.88	168.88
	(c) Long-Term Loans and Advances	13	40.49	50.49
	(d) Other Non-Current Assets	14	64.96	39.31
2	**Current Assets**			
	(a) Current Investments		-	-
	(b) Trade receivables	15	6,156.87	4,410.71
	(c) Cash and Cash Equivalents	16	690.13	422.47
	(d) Short Term Loans and Advances	17	530.73	612.98
	(e) Other Current Assets		-	-
	Total		**13,047.21**	**11,559.07**

Significant accounting policies & key accounting estimates & judgements **1**
See accompanying notes to the financial statements **2-34**

For and On behalf of the Board
Deccan Transcon Leasing Limited

As per our report of even date
For A D V & Associates
Chartered Accountants
FRN : 128045W

Jaidev Parath Menon
Whole Time Directors
DIN:07020583

Karthika Menon
Whole Time Directors
DIN:02529774

Rajeev Menon Kothanath
Chief Executive Officer

Khushboo
Company Secretary
M No.:A66993

Pratik Kabra
Partner
M.No.:611401
Place:Mumbai
Date: 30th May,2026
UDIN: 26611401VSMUNR3410

Place: Hyderabad
Date: 30th May,2026

DECCAN TRANSCON LEASING LIMITED

Suite No 507,5th Floor Image, Capital Park, Image Garden Road, Madhapur, Hyderabad, Shaikpet, Telangana- 500081

CIN: L63090TG2007PLC052599

Standalone Statement of Profit and Loss for the year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I	**Revenue from Operations**	18	9,082.23	8,571.10
II	**Other Income**	19	224.53	29.41
III	**TOTAL INCOME (I + II)**		**9,306.76**	**8,600.51**
IV	**EXPENSES**			
	Operating Expenses	20	6,948.40	6,722.85
	Employee Benefit Expenses	21	908.54	835.68
	Finance Costs	22	380.42	229.08
	Depreciation and Amortization Expenses	23	304.25	159.66
	Other Expenses	24	468.61	457.90
	TOTAL EXPENSES		**9,010.21**	**8,405.17**
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**		**296.55**	**195.33**
VI	Exceptional Items		-	-
VII	**Profit before Extraordinary Items and Tax (V-VI)**		**296.55**	**195.33**
VIII	Extraordinary Items		-	-
IX	**Profit Before Tax (VII-VIII)**		**296.55**	**195.33**
X	**Tax Expense**			
	Current Tax		-	34.83
	Tax Related to earlier years		-	-
	Deferred Tax		(29.58)	17.48
XI	**Profit for the period from Continuing Operations (IX-X)**		**326.12**	**143.02**
XIV	**Profit/(Loss) from Discontinuing Operations (XII-XIII)**		-	-
XV	**Profit for the Period (XI+XIV)**		**326.12**	**143.02**
XVI	**Earnings per Equity Share**	26		
	-Basic		1.44	0.71
	-Diluted		1.44	0.71

Significant accounting policies & key accounting estimates & judgements **1**

See accompanying notes to the financial statements **2-34**

For and On behalf of the Board
Deccan Transcon Leasing Limited

As per our report of even date
For A D V & Associates
Chartered Accountants
FRN : 128045W

Jaidev Parath Menon
Whole Time Directors
DIN:07020583

Karthika Menon
Whole Time Directors
DIN:02529774

Rajeev Menon Kothanath
Chief Executive Officer

Khushboo
Company Secretary
M No.:A66993

Pratik Kabra
Partner
M.No.:611401
Place:Mumbai
Date: 30th May,2026
UDIN: 26611401VSMUNR3410

Place: Hyderabad
Date: 30th May,2026

DECCAN TRANSCON LEASING LIMITED
Suite No 507,5th Floor Image, Capital Park, Image Garden Road, Madhapur, Hyderabad, Shaikpet, Telangana- 500081
CIN: L63090TG2007PLC052599

Standalone Cash Flow Statement for the year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

Particulars	For the year ended 31st March,2026	For the year ended 31st March, 2025
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	296.55	195.33
Adjustment For		
Gratuity	13.29	11.37
Depreciation	304.25	159.66
Interest Received	(32.85)	(27.10)
Net gain/loss on Sale of fixed asset	19.82	
Net gain/loss on Sale of asset or Investments	-	(2.31)
Finance Cost	380.42	229.08
Unrealised Foreign Exchange Gain/loss	(195.13)	(22.34)
Total Adjustment to Profit/Loss (A)	**489.80**	**348.37**
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Trade Receivables	(1,550.83)	(2,142.61)
Adjustment for Increase/Decrease in Other Current Assets	-	-
Adjustment for Increase/Decrease in Trade Payable	344.10	98.05
Adjustment for Increase/Decrease in other current Liabilities	(32.21)	106.25
Adjustment for Increase/Decrease in Other non current assets	(25.65)	(27.81)
Adjustment for Increase/Decrease in long term loans and advances	10.00	
Adjustment for Increase/Decrease in short term loans and advances	(22.00)	(371.36)
Adjustment for Increase/Decrease in Provisions	(12.81)	(100.61)
Total Adjustment For Working Capital (B)	**(1,289.41)**	**(2,438.08)**
Total Adjustment to reconcile profit (A+B)	**(799.60)**	**(2,089.71)**
Net Cash flow from (Used in) operation	**(503.06)**	**(1,894.38)**
Income Tax Paid/ Refund	104.25	(34.83)
Net Cash flow From operating Activities	**(398.80)**	**(1,929.21)**
Cash Flows from Investing Activities		
Proceeds from Current Investment	-	17.23
Purchase of Property, Plant & Equipment	(62.86)	(3,787.20)
Sale of Property, Plant & Equipment	197.87	
Investment in Fixed Deposit	(303.93)	(168.53)
Interest received	32.85	27.10
	-	
Net Cash flow from (Used in) in Investing Activities	**(136.07)**	**(3,911.40)**
Cash Flows from Financial Activities		
Proceeds From Borrowing	887.28	843.17
Share issue Expenses	(8.25)	-
Proceed from Issue of Shares (net of Issue Expenses)	-	5,224.11
Interest Paid	(380.42)	(229.08)
Net Cash flow from (Used in) in Financing Activities	**498.61**	**5,838.20**
Net increase (decrease) in cash and cash equivalents	**(36.26)**	**(2.41)**
Cash and cash equivalents at beginning of period	48.21	50.61
Cash and cash equivalents at end of period	**11.94**	**48.21**

Notes:

1. Components of Cash & Cash Equivalents	**For the year ended 31st March,2026**	**For the year ended 31st March, 2025**
(i) Cash and Cash Equivalents:		
(a) Balances with Scheduled Banks in current account	11.90	47.96
(b) Cash on Hand	0.04	0.24
(ii) Other Bank Balances		
Fixed deposits with banks with original maturity not more than 3 months	-	-
Total	**11.94**	**48.21**

2. Cash flows are Reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future receipts and payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

Significant accounting policies & key accounting estimates & judgements **1**
See accompanying notes to the financial statements **2-34**

For and On behalf of the Board of Directors
Deccan Transcon Leasing Limited

For A D V & Associates
Chartered Accountants
FRN : 128045W

Jaidev Parath Menon
Whole Time Directors
DIN:07020583

Karthika Menon
Whole Time Directors
DIN:02529774

Rajeev Menon Kothanath
Chief Executive Officer

Khushboo
Company Secretary
M No.:A66993

Pratik Kabra
Partner
M.No.:611401
Place:Mumbai
Date: 30th May,2026
UDIN: 26611401VSMUNR3410

-

Place: Hyderabad
Date: 30th May,2026

Notes to and forming part of Standalone Balance Sheet as at 31st March, 2026

2 . Share Capital

2 . 1 Authorized, Issued, Subscribed and Paidup share capital **(₹ In Lakhs, Except no of share)**

Particulars	As at 31st, March 2026		As at 31st, March 2025	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10 each	2,40,00,000	2,400.00	2,40,00,000	2,400.00
Total	**2,40,00,000**	**2,400.00**	**2,40,00,000**	**2,400.00**
Issued Share Capital				
Equity Shares of ₹ 10 each	2,27,23,448	2,272.34	2,27,23,448	2,272.34
Total	**2,27,23,448**	**2,272.34**	**2,27,23,448**	**2,272.34**
Subscribed and fully paid up				
Equity Shares of ₹ 10 each	2,27,23,448	2,272.34	2,27,23,448	2,272.34
Total	**2,27,23,448**	**2,272.34**	**2,27,23,448**	**2,272.34**
Total	**2,27,23,448**	**2,272.34**	**2,27,23,448**	**2,272.34**

2.2 Reconciliation of Numbers of Share Outstanding at the end of the Year

Particulars	As at 31st, March 2026		As at 31st, March 2025	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares at the beginning of the year	2,27,23,448	2,272.34	1,71,99,448	1,719.94
Add: Issue of Bonus Shares	-	-	-	-
Add: Issue of Shares by Preferential Allotment	-	-	-	-
Add: Issue of Shares by Initial Public Offer	-	-	55,24,000	552.40
Equity Shares at the end of the year	**2,27,23,448.00**	**2,272.34**	**2,27,23,448.00**	**2,272.34**

2 .3 Shareholders holding more than 5% of Share

Particulars	As at 31st, March 2026		As at 31st, March 2025	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Jaidev Parath Menon	58,61,500	25.79%	58,61,500	25.79%
Karthika Menon	48,72,500	21.44%	48,72,500	21.44%
Miriyala Shekhar	-	-	21,80,832	9.60%
Pranav Jaidev	13,20,000	5.81%	13,20,000	5.81%
	1,20,54,000	**53.05%**	**1,42,34,832**	**62.64%**

2.4 Rights, preferences and restrictions attached to shares

The Company has only one class of equity share having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held . In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

There are no calls unpaid by the Directors or officers of the company.
Company does not have any Revaluation Reserve.

2.5 Shareholding of Promoters

Particulars	As at 31st, March 2026		
	Number of Shares	% of Holding	% Change during the year
Jaidev Parath Menon	58,61,500	25.79%	-
Karthika Menon	48,72,500	21.44%	-
Pranav Jaidev	13,20,000	5.81%	-
Kedar Jaidev	1,68,667	0.74%	-
Navaneeth Jaidev	1,68,667	0.74%	-

Particulars	As at 31st, March 2025		
	Number of Shares	% of Holding	% Change during the year
Jaidev Parath Menon	58,61,500	34.08%	-2.17%
Karthika Menon	48,72,500	28.33%	-2.60%
Miriyala Shekhar	21,80,832	12.68%	-4.38%
Pranav Jaidev	13,20,000	7.67%	-4.35%
Kedar Jaidev	1,68,667	0.98%	0.00%
Navaneeth Jaidev	1,68,667	0.98%	0.00%

2.6 Information regarding issue of shares in the last five years

The Company has not issued any shares without payment being received in cash.
The Company issued 1,46,66,667 bonus shares in the ratio of 20:3 on January 24, 2024
The Company has not undertaken any buy-back of shares.

Notes to and forming part of Statement of Standalone Balance Sheet for the year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

3 . Reserves and Surplus

Particulars	As at 31st March, 2026	As at 31st March, 2025
Surplus		
Opening Balance	561.42	418.40
Add: Addition During The Year	326.12	143.02
Surplus Closing Balance	**887.54**	**561.42**
Securities Premium Account Balance		
Opening Balance	4,862.94	191.23
Less:- Share Issue Expenses	(8.25)	(813.72)
Add - Addition on Shares Issued	-	5,485.43
Securities Premium Closing Balance	**4,854.69**	**4,862.94**
Closing balance	**5,742.23**	**5,424.36**

4 . Long-Term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured		
From Banks		
Term Loans	982.71	1,354.69
Foreign Currency Loans	-	36.07
From Others		
Car Loans	7.36	45.73
	990.07	**1,436.50**
Unsecured		
From Banks		
Others Loans	559.20	49.94
From NBFCs	119.88	24.57
From Small Finance Banks	45.26	18.15
	724.34	**92.66**
Less Current Maturity of Long term Borrowing	(939.63)	(276.45)
Grand Total	**774.79**	**1,252.70**

5 . Deferred Tax Liabilities (Net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Opening	129.18	
Deferred Tax Liability	(29.58)	129.18
Total	**99.60**	**129.18**

6. Long Term Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Employee Benefits		
Provision for Gratuity	50.51	51.28
Total	**50.51**	**51.28**

7. Short-Term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Loans Repayable on demand		
Secured Loan		
CC/OD Loan from Bank	2,226.63	1,283.60
Unsecured Loan		
WCTL	-	241.02
Current Maturity of Long term Borrowing	939.63	276.45
Total	**3,166.26**	**1,801.07**

8. Trade Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
For Micro and Small Enterprises	243.25	29.45
Other Than Micro and Small Enterprises	381.03	250.54
Total	**624.28**	**279.98**

i) MSME		
Less than 1 year	243.25	29.45
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
ii) Others		
Less than 1 year	380.99	248.28
1-2 Years	0.04	2.25
2-3 Years	-	-
More than 3 Years	-	-
iii) Disputed dues- MSME		
Less than 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
iv) Disputed dues- Others		
Less than 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
Total	**624.28**	**279.98**

Disclosure of the amounts due to the The Micro and Small Enterprises as required by section 22 of Micro and Small Enterprises Act, 2006 under the chapter of delayed payments to Micro and Small Enterprises (On the basis of the information & records available with the Management) :

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) The principal amount and the interest due thereon remaining unpaid to any Micro/Small supplier.		
*Principal amount	243.25	29.45
*Interest thereon		
(ii) The interest paid by the buyer as above, along with the amount of payments made beyond the appointed date during each accounting year	-	-
(iii) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
(iv) The amount of interest accrued and remaining unpaid at the end each accounting year	-	-
(v) The amount of further Interest remaining due and payable even in the succeeding year until such date when the interest dues as above are actually paid to the Small / Micro Enterprises	-	-

9. Other Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Statutory Due Payable		
TDS Payable	25.99	20.16
PF	5.18	5.63
PT Payable	1.63	1.44
Audit Fees Payable	12.00	8.00
Salary Payable	55.01	59.38
Expenses Payable	36.25	65.76
Security Deposits	62.72	37.49
Advance from Customer	96.54	137.24
Interest Payable	7.57	-
Total	**302.89**	**335.10**

10. Short-Term Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Employee Benefits		
Provision for Gratuity	14.31	13.06
Provision for Other		
Provision for Income Tax (Net of Advance Tax & TDS)	-	-
Total	**14.31**	**13.06**

12. Non-Current Investments

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unquoted		
Investment in Subsidiary		
In Deccan Shipping & Logistics SDN BHD (Malaysia)	146.88	146.88
Investment in Associate		
In Kingstar Freight Pvt Ltd	22.00	22.00
Total	**168.88**	**168.88**

Disclosures for Non-Current Investments	As at 31st March, 2026	As at 31st March, 2025
Aggregate Cost of Quoted Investments	-	-
Aggregate Cost of Unquoted Investments	168.88	168.88
Aggregate Market Value of Quoted Investment	-	-
Provision for Diminution in Value of Investments	-	-

13. Long-Term Loans and Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, considered good		
Loan to Related Parties (Refer Note below)	-	10.00
Advance to Others	40.49	40.49
Total	**40.49**	**50.49**

Note : Advance to Related Party given to Inderjit Ray Director of Deccan Shipping & Logistics SDN. BHD. (Subsidiary Company) on 15/05/2023.

14 . Other Non-Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Security Deposits	64.96	39.31
Total	**64.96**	**39.31**

15 . Trade receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, Considered good Debtors		
Bills outstanding for less than 6 months from due date	2,685.60	2,616.49
Bills outstanding for more than 6 months from due date	3,471.27	1,794.22
Total	**6,156.87**	**4,410.71**

(i) Undisputed Trade Receivables – considered good		
Less than 6 months	2,685.60	2,616.49
6 months - 1 year	1,176.70	1,076.43
1-2 years	2,032.35	711.24
2-3 years	262.22	1.85
More than 3 years	-	4.69
(ii) Undisputed Trade Receivables – considered doubtful		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
(iii) Disputed Trade Receivables – considered good		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
(iv) Disputed Trade Receivables – considered doubtful		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	**6,156.87**	**4,410.71**

16 . Cash and Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Cash and Cash Equivalents:		
(a) Balances with Scheduled Banks in current account	11.90	47.96
(b) Cash on Hand	0.04	0.24
(ii) Other Bank Balances		
Fixed deposits with banks with original maturity not more than 12 months	678.19	374.26
Total	**690.13**	**422.47**

17. Short Term Loans and Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, considered good		
Advance to Employees	1.29	15.60
Advance to Supplier	251.93	198.65
Prepaid expenses	22.60	6.39
Advance Tax and TDS Receivable (Net of Provision)	164.58	60.32
GST Receivable	81.88	315.86
Other	8.45	16.16
Total	**530.73**	**612.98**

11. Property, Plant & Equipment and Intangible Assets **(All amounts are in Lakhs unless otherwise stated)**

Block of Assets	Gross Block				Depreciation				Net Block	
	As at 01/04/2025	Additions	Disposal	As at 31/03/2026	As at 01/04/2025	For the Year	Disposal	As at 31/03/2026	As at 31/03/2026	As at 31/03/2025
TANGIBLE ASSETS										
BUILDING	812.89	-	-	812.89	10.86	12.84	-	23.70	789.18	802.03
COMPUTERS AND DATA PROCESSING UNITS	54.89	6.08	-	60.97	33.90	9.97	-	43.88	17.09	20.99
FURNITURE AND FITTINGS	157.06	1.87	-	158.93	26.55	15.01	-	41.56	117.36	130.51
OFFICE EQUIPMENT	-	0.44	-	0.44	-	0.08	-	0.08	0.36	-
MOTOR VEHICLES	169.41	-	50.64	118.77	64.75	15.84	10.79	69.80	48.97	104.65
PLANT AND MACHINERY	5,303.92	54.48	283.90	5,074.51	603.27	249.31	106.04	746.53	4,327.97	4,700.65
Total (Tangible Assets)	**6,498.17**	**62.86**	**334.53**	**6,226.50**	**739.33**	**303.05**	**116.84**	**925.55**	**5,300.95**	**5,758.83**
INTANGIBLE ASSETS										
INTANGIBLE ASSETS	16.78	-	-	16.78	15.39	1.20	-	16.59	0.19	1.39
Grand Total	**6,514.95**	**62.86**	**334.53**	**6,243.28**	**754.73**	**304.25**	**116.84**	**942.14**	**5,301.14**	**5,760.22**

Intangible Assets Under Development

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	80.81	13.20	-	94.01
Projects temporarily suspended	-	-	-	-	

Notes to and forming part of Standalone Statement of Profit and Loss for the year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

18 . Revenue from Operations

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Sale of Service		
Ocean Freight and Shipping Charges	8,017.35	7,739.57
Lease Rental	1,064.88	831.53
Total	**9,082.23**	**8,571.10**

19 . Other income

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Other Non-Operating Income		
Interest Income	32.85	27.10
Net gain/loss on Sale of asset or Investments	-	2.31
Foreign Currency Exchange Loss	184.09	-
Liabilities no longer Payable	7.59	-
Total	**224.53**	**29.41**

20 . Operating Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Ocean Freight and Shipping Services	6,871.96	6,722.51
Lease Rental Expenses	76.44	0.34
Total	**6,948.40**	**6,722.85**

21 . Employee Benefit Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries and Wages	743.06	673.58
Director Remuneration	104.71	118.08
Staff Welfare Expenses	19.88	7.80
Gratuity Expenses	13.29	11.37
Bonus Expenses	27.60	24.86
Total	**908.54**	**835.68**

22. Finance Costs

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest Expense	336.29	226.65
Bank Charges & Processing fees	43.00	2.43
Interest on Delayed Payment of Direct & Indirect Tax	1.12	-
Total	**380.42**	**229.08**

23 . Depreciation and Amortization Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Depreciation on Tangible Assets	303.05	158.17
Depreciation on Intangible Assets	1.20	1.49
Total	**304.25**	**159.66**

24. Other Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Payment to Auditors		
For Statutory Audit	10.00	6.00
For Tax Audit	2.00	2.00
Business Promotion	23.07	71.91
Bad Debts	7.47	44.36
Foreign Currency Exchange Loss		(4.25)
Electricity Expenses	3.09	1.82
Rent, Rates & Taxes	25.05	20.37
Repairs & maintenance	26.71	20.66
Travelling Expenses	46.89	39.87
Conveyance	19.63	18.39
Insurance	30.16	12.73
Printing & Stationary	5.42	3.08
Professional Charges	193.93	102.40
Telephone & Postage	2.68	25.31
Commission & Brokerage	18.27	-
Donations	-	13.50
Loss on Sale of Fixed Assets	19.82	-
Late Fees, Penalty and Interest	-	3.70
Miscellaneous Expenses	1.17	43.69
Membership fees & subscription Charges	5.57	4.63
Computer and Software Charges	27.69	27.73
Total	**468.61**	**457.90**

(All amounts are in Lakhs unless otherwise stated)

25 **Earnings Per Equity Share:**

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Net profit for the year after tax	326.12	143.02
Weighted average number of equity shares outstanding	2,27,23,448	2,01,05,223
Nominal value of the shares (Rs.)	10.00	10.00
Basic & Diluted Earning per share (Rs.)	1.44	0.71

26 **Contingent Liabilities**

Particulars	As on 31st March, 2026	As on 31st March, 2025
In Respect of GST	112.77	112.77
In Respect of Service Tax	98.41	98.41

27 **Value of Imports Calculated on C.I.F. Basis**

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
I. Raw Materials / Stock-in-trade	-	-
II. Components and spare parts	-	-
III. Capital goods	-	2,809.65
Total	-	-

28

Partculars	For the Year ended 31st March 2026	For the Year ended 31st March, 2025
Earnings in Foreign Exchange	2483.84	2,930.49

29 **Ratios:**

Sr no	Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025	% Change	Reason for change in Ratio
1	Current Ratio	1.80	2.24	-19.89%	-
2	Debt-Equity Ratio	0.49	0.40	23.94%	-
3	Debt-Service Coverage Ratio	0.59	1.10	-46.21%	The decrease in DSCR is primarily attributable to an increase in interest expenses and current maturities of borrowings during the year, resulting in higher debt servicing obligations. Consequently, the cash accruals available for servicing the increased debt obligations have provided lower coverage, leading to a decline in the DSCR.
4	Return on Equity Ratio	1.04%	0.71%	45.52%	The increase in Return on Equity (ROE) is primarily attributable to an improvement in profitability during the year, resulting in higher profit after tax in relation to the shareholders' equity. The increase in earnings has consequently resulted in better returns generated on the capital employed by the shareholders.
5	Trade Receivables turnover ratio	1.72	2.58	-33.27%	The decrease in the Trade Receivables Turnover Ratio is primarily due to an increase in the average trade receivables during the year in comparison to the corresponding increase in sales. The higher receivable levels indicate a relatively longer collection cycle, resulting in lower turnover of trade receivables during the year.
6	Trade payables turnover ratio	15.37	29.18	-47.33%	The decrease in the Trade Payable Ratio is primarily attributable to a reduction in the level of trade payables during the year, mainly due to timely payments made to suppliers and better management of outstanding creditor balances.
7	Net capital turnover ratio	2.78	2.84	-2.24%	-

8	Net profit ratio	3.59%	1.67%	115.20%	The increase in the Net Profit Ratio is primarily due to improved profitability during the year, supported by better operating margins and effective control over operating and administrative expenses. Consequently, the increase in net profit in relation to revenue has resulted in an improvement in the Net Profit Ratio.
9	Return on Capital Employed	5.66%	3.95%	43.43%	The increase in Return on Capital Employed (ROCE) is primarily attributable to improved operating profitability during the year, resulting in higher operating profits in relation to the capital employed.

The company is engaged in the shipping and logistics services business and does not maintain any inventory as part of its normal operations. Accordingly, the Inventory Turnover Ratio is not applicable and has therefore not been calculated.

	Particulars	**Numerator**	**Denominator**	
A)	Current Ratio	Current Assets	Current Liabilities	
B)	Debt-Equity Ratio	Total Liabilities	Total Shareholder's Equity	
C)	Debt-Service Coverage Ratio	EBITDA	Debt Service (Int+Principal)	
D)	Return on Equity Ratio	Net Income	Shareholder's equity	
E)	Inventory turnover ratio	Cost of Goods sold	Average Inventory	
F)	Trade Receivables turnover ratio	Net credit sales	Average Trade Receivable	
G)	Trade payables turnover ratio	Net credit Purchase	Average Trade Payable	
H)	Net capital turnover ratio	Sales	Working Capital	
I)	Net profit ratio	Net Profit	Sales	
J)	Return on Capital Employed	Earnings before interest and tax	Capital Employed	

Net Operating Income=Revenue−COE
COE=Certain operating expenses
Total Debt Service=Current debt obligations

30 IPO Proceeds **(All amounts are in Lakhs unless otherwise stated)**

During the previous financial year, the Company had raised funds through an Initial Public Offering (IPO) by issuing 55,24,000 equity shares at a price of ₹108 per share. The details of utilization of the proceeds from the IPO are as under:

Object of issue	Amount Allocated for the Object	Amount utilized	Total Unutilised amout
Expansion of Business (Procurement of Tank Containers)	2,774.76	2,678.79	95.97
Working Capital requirements of Company, meeting various operational expenditure of the Company.	1,150.00	1,150.00	-
General Corporate purposes	1,258.68	1,258.68	-

31 **(All amounts are in Lakhs unless otherwise stated)**

Related Party Transactions

(i) Names of the related party and nature of relationship where control/significant influence exists

Key management personnel (KMP) and their close members of family

Name of the related party	Nature of relationship
Key Management Personnel	
Jaidev Parath Menon	Whole Time Directors
Karthika Menon	Whole Time Directors
Shekhar Miriyala	Whole Time Directors till 28th August. 2025
Venkata Naga Lavanya Kandala	Independent Director
Karat Roger Vijayan Parameshwar	Independent Director
Satyamurti Ramasundar	Independent Director
Rajeev Kothanath Menon	Chief Executive Officer
Sumit Kothari	Chief Financial Officer
Khushboo	Company Secretary
Relatives of KMP	
Kedar Jaidev	Relative of Directors
Pranav Jaidev	Relative of Directors
Navneeth Jaidev	Relative of Directors

(ii) Entity controlled or jointly controlled by a person identified in (i) above

Deccan Shipping & Logistics SDN. BHD, Malaysia (Subsidiary Company)
Kinsg Star Freight Private Limited
Deccan Transcon Shipping LLP
Deccan Orient Line Co. Ltd
Deccan Mohsin LLP

(iii) Details of transactions with related parties and balances

Name	Relationship	Nature of transaction	31 March 2026		31 March 2025	
			Amount of transaction during the year	Balance as at 31 Mar 2026 Receivables/ (Payables)	Amount of transaction during the year	Balance as at 31 Mar 2025 Receivables/ (Payables)
Jaidev Parath Menon	Whole Time Directors	**Salary**	42.00	(2.79)	42.00	(2.82)
		Sitting Fee	5.40		4.20	
Karthika Menon	Whole Time Directors	**Salary**	38.04	(2.56)	38.04	(2.58)
		Sitting Fee	2.10		3.90	
Shekhar Miriyala	Whole Time Directors	**Salary**	24.67		38.04	-
		Sitting Fee	1.20		-	
					-	
					3.90	-
Venkata Naga Lavanya Kandala	Independent Director	**Sitting Fee**	4.65		3.30	
Karat Roger Vijayan Parameshwar	Independent Director	**Sitting Fee**	6.60		5.40	
Satyamurti Ramasundar	Independent Director	**Sitting Fee**	6.60		4.50	
Kedar Jaidev	Relative	**Professional Charges**	12.00	(1.80)	12.00	(0.90)
Pranav Jaidev	Relative	**Salary**			-	-
Navneeth Jaidev	Relative	**Salary**	18.26	(1.30)	19.19	(1.18)
Rajeev Kothanath Menon	Chief Executive Officer	**Salary**	65.80	(3.67)	70.00	(3.75)
Sumit Kothari	Chief Financial Officer	**Salary**	40.50	(2.49)	49.83	(1.99)
		Loan Given			15.00	15.00
Khushbhoo	Company Secretary	**Salary**	16.67	(2.36)	10.38	(0.76)
Deccan Shipping & Logistics SDN. BHD, Malaysia (Subsidiary Company)	Subsidiary	**Freight , Transportation, Handling and Other income**	1,229.99	3,505.46	1,030.43	2230.97
		Freight , Transportation Other Expenses	807.96		1,306.12	
		Lease Rental Income			539.93	
Kingstar Freight Pvt Ltd	Associate	**Freight , Transportation, Handling and Other income**	156.00	8.62	208.88	43.95
		Freight , Transportation Other Expenses	2.17		265.05	
		Lease Rental Income			-	
		Lease Rental Charges			-	
Deccan Orient Line Co. Ltd	Associate of Deccan Shipping & Logistics SDN. BHD, Malaysia	**Freight, Transportation and Other expenses**	4.20	29.42	66.67	26.54
Deccan Transcon Shipping LLP	Entity controlled or jointly controlled by Director/Directors	**Freight, Transportation and Other expenses**	188.56	113.96	370.20	50.14
		Advance Given	113.96			
Deccan Mohsin LLP	Entity controlled or jointly controlled by Director/Directors	**Freight, Transportation and Other expenses**	32.19	(6.88)	16.36	(3.54)

32	(All amounts are in Lakhs unless otherwise stated)

Employee Benefits

Defined-contribution plans:

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

The Company has made provision for payment of Gratuity to its employees. This Provision is made as per the method prescribed under the Payment of Gratuity Act. The cost of providing gratuity under this plan is determined on the basis of actuarial valuation at year/period end. The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the restated financials period. The disclosure as envisaged under the Accounting Standard is provided hereunder:

Details of Gratuity Expenses	**2025-26**	**2024-25**
Profit and loss account for the period		
Current service cost	14.60	14.65
Past service cost	0.81	
Interest on obligation	4.32	3.82
Expected return on plan assets	-	-
Net actuarial loss/(gain)	(6.44)	(7.11)
Loss (gain) on curtailments	-	-
Total included in 'Employee Benefit Expense'	**13.29**	**11.37**
prior year charge	-	-
Total Charge to P&L	**13.29**	**11.37**
Reconciliation of defined benefit obligation		
Opening Defined Benefit Obligation	**64.33**	**52.97**
Transfer in/(out) obligation		-
Current service cost	14.60	14.65
Interest cost	4.32	3.82
Actuarial loss (gain)	(6.44)	(7.11)
Past service cost	0.81	-
Benefits paid	(12.81)	-
prior year charge	-	-
Closing Defined Benefit Obligation	**64.82**	**64.33**
Table of experience adjustments	64.82	64.33
Defined Benefit Obligation	64.82	64.33
Plan Assets	-	-
Surplus/(Deficit)	**64.82**	**64.33**
Reconciliation of plan assets		
Opening value of plan assets	-	-
Transfer in/(out) plan assets	-	-
Expenses deducted from the fund	-	-
Expected return	-	-
Actuarial gain/(loss)	-	-
Contributions by employer	-	-
Benefits paid	-	-
Closing value of plan assets	-	-
Details of Gratuity Expenses	**-**	
Reconciliation of net defined benefit liability		
Net opening provision in books of accounts	64.33	52.97
–Transfer in/(out) obligation		-
Transfer (in)/out plan assets		-
Employee Benefit Expense	13.29	11.37
Benefits paid by the Company	(12.81)	-
Contributions to plan assets		-
Closing provision in books of accounts	64.82	64.33
Bifurcation of liability		
Current Liability	14.31	13.06
Non-Current Liability	50.51	51.28
Net Liability	**64.82**	**64.33**
Principle actuarial assumptions		
Discount Rate	7.03%	7.21%
Expected Return on Plan Assets		-
Salary Escalation Rate	8.00%	8.00%
Withdrawal Rates (p.a.)	8.00%	8.00%
Mortality rate	IALM (2012-2014)	IALM (2012-2014)

(All amounts are in Lakhs unless otherwise stated)

33

Additional Regulatory Information as required by Para Y of Part - I to Schedule III to the Companies Act, 2013:

Title Deed of Immovable Property

The Company does not have any immovable property whose title deeds are not held in the name of the Company. Accordingly, the disclosure requirement under this clause is not applicable.

Revaluation of Property, Plant and Equipment

The Company has not revalued its Property, Plant and Equipment during the year. Accordingly, the disclosure requirement under this clause is not applicable.

Details of Loans and advances

The Company has not granted any loans or advances in the nature of loans during the year ended March 31, 2026, to promoters, directors, Key Managerial Personnel (KMP) and related parties (as defined under the Companies Act, 2013).However, a loan granted during the previous year ended March 31, 2025, remained outstanding as at March 31, 2026. The details of the outstanding loan are as follows:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	40.49	100%	40.49	100%

The Company does not have any Capital work in progress as on 31st March, 2026.

The company have intangible assets Under-Development. Disclosures as required under this para is disclosed in Note 11 Property, Plant and Equipments.

Details of Benami Property held

There has been no proceeding initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder. Accordingly disclosures under this para is not applicable.

Stock Statement

The Company has borrowings from Banks or Financial Institutions on the basis of security of current assets. No material discrepancies have been noticed in the statements filed for Current Assets (Stock statements, book debt statements, statements on ageing analysis of the debtors/other receivables) held by the company in comparison with the stock and book debts as per books of accounts except below:

Particulars	As per Statement	As per Books	Deviation	Reason For Deviation
Trade Receivables				
September, 2025	5,444.27	5,391.12	53.15	The trade receivables statement submitted to the bank is prepared on an estimated/provisional basis for the purpose of availing working capital limits and may include receivables based on provisional records and subsequent adjustments. On the other hand, trade receivables reflected in the books of accounts are recorded based on actual outstanding balances and are subject to periodic

March, 2026	5,681.67	6,156.87	(475.20)	outstanding balances and are subject to periodic reconciliation, adjustments, provisions and accounting treatment in accordance with applicable accounting standards. The difference arises primarily due to timing variations, subsequent receipts, sales recorded or adjusted after the submission of the statement, reconciliation differences, and periodic adjustments made during the preparation of the final accounts.

Wilful Defaulter
The company has not been declared as wilful defaulter by any bank or financial institution or other lender. Accordingly disclosures under this para is not applicable.

Relationship with Struck off Companies
The company has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. Accordingly disclosures under this para is not applicable.

Registration of charges or satisfaction with Registrar of Companies (ROC)
There are no charges or satisfaction pending for registration with the Registrar of Companies beyond the statutory period . Accordingly disclosures under this para is not required.

Compliance with number of layers of companies
The Company has one foreign subsidiary and one associate company. The Company has complied with the requirements prescribed under clause (87) of section 2 of the Companies Act, 2013, read with the Companies (Restriction on Number of Layers) Rules, 2017, and does not exceed the permissible number of layers of subsidiaries.

Compliance with approved Scheme(s) of Arrangements
No Scheme of Arrangements has been approved by the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013. Accordingly disclosures under this para is not applicable.

Discrepancy in utilization of borrowings
The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilisation of borrowings.

Utilisation of Borrowed funds and share premium:
(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).
(B) the company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Additional Regulatory Information as required by Para 5 (ix) to (xi) of Part - II to Schedule III to the Companies Act, 2013:
Undisclosed Income
There are no transactions not recorded in the books of accounts that has been surrendered or disclosed as income in the books of account during the year in the tax assessment under the Income Tax Act, 1961.

Corporate Social Responsibility
As per the requirements of Section 135 of the Companies Act, 2013, the Company is obligated to incur expenditure towards Corporate Social Responsibility (CSR) activities. The relevant disclosures with respect to CSR expenditure, as prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014, are provided below.

S. No.	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Amount required to be spent by the company during the year as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof	-	12.67
2	Amount of Expenditure incurred on:	-	
3	i) Construction/Acquisition of any asset		
4	ii) On purpose other than (i) above	-	13.50
5	Shortfall/(Excess) at the end of the year		(0.83)
6	Total of previous years shortfall	-	-
7	Reason for Shortfall		-

8 Nature of CSR Activities		-	Donation to Indigenous Development Organization is working with tribal community in the interior tribal habitations & rural villages of the Bhadradri kothagudem district since the year 2017, covering over 30000 populations, With an objective of providing universal, affordable and comprehensive primary health care with the goal of 'Reaching healthcare to the Unreached', to the most underserved and poor population in remote tribal/ hilly/rural and /or insurgency areas.
9 Details of related party transactions in relation to CSR expenditure as per relevant Accounting Standard		-	-

Note:

The company's Profit Before Tax (PBT) for FY 2024–25 is below ₹5 crore. Accordingly, the provisions relating to Corporate Social Responsibility (CSR) are not applicable to the company for FY 2025–26.

Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto Currency or Virtual Currency and therefore, the disclosures as sought is not applicable.

Balance of trade receivables, trade payables, borrowings, and Loans and Advances and Depsoits are subject to confirmation.

There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses, etc are not identifiable or separable.

During the financial years ended 2025-26, company has no extra ordinary items to be disclosed in accordance with the requirements of AS - 5.

34 Previous year figures have been regrouped, rearranged where necessary to confirm to this year's classification.

Significant Accounting Policies **1**

Notes to the Standalone Financial Statements **2-34**

For and On behalf of the Board
Deccan Transcon Leasing Limited

As per our report of even date
For A D V & Associates
Chartered Accountants
FRN : 128045W

Jaidev Parath Menon
Whole Time Directors
DIN:07020583

Karthika Menon
Whole Time Directors
DIN:02529774

Rajeev Menon Kothanath
Chief Executive Officer

Khushboo
Company Secretary
M No.:A66993

Pratik Kabra
Partner
M.No.:611401
Place:Mumbai
Date: 30th May,2026
UDIN: 26611401VSMUNR3410

Place: Hyderabad
Date: 30th May,2026

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note: - 1
Company Background:

Deccan Transcon Leasing Limited is a National Stock Exchange SME Listed company. The Registered office of the Company is situated at Suite No 507,5th Floor Image, Capital Park, Image Garden Road, Madhapur, Hyderabad, Shaikpet, Telangana- 500081. The company is primarily engaged in the business of Shipping and Logistics services.

SIGNIFICANT ACCOUNTING POLICIES:

Basis of Preparation:

The Balance Sheet as at March 31, 2026, and, the Statements of Profit and Loss for the period ended March 31, 2026, the Cash Flow Statement for the period ended March 31, 2026, the Summary Statement of Material Accounting Policies, the Notes and Annexures as forming part of these Financial Statements (collectively, the "Financial Information"), as approved by the Board of Directors of the company.

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act.

The accounting policies adopted in the preparation of financial statements have been consistently applied. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

During the year, the figures of the previous year have been regrouped and recast wherever necessary to confirm
to the groupings of the current year.

Use of Estimates:

The preparation of the financial statements in conformity with the Generally Accepted Accounting Principles (GAAP) requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent assets and liabilities. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any differences of actual results to such estimates are recognized in the period in which the results are known / materialized.

ACCOUNTING CONVENTION

The Company follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

The following significant accounting policies are adopted in the preparation and presentation of these financial statements
statements :

Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and
the revenue can be reliably measured.

Income from services: Revenue from services is recognized when services have been rendered and there should be no uncertainty regarding consideration and its ultimate collection.Sales of goods are recognized on transfer of significant risks and rewards of ownership to the buyer,

Interest Income is Recognized on a time proportion basis taking into account the amount outstanding and the rate applicable i.e. on the basis

Property, Plant & Equipment and Intangible asset and Depreciation:

Property, Plant and Equipments and Intangible asset are stated at cost, less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and the costs, which are attributable for bringing the asset to its working condition, for its intended use.

Subsequent expenditures relating to Property, Plant and Equipment and Intangible Assets are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss when incurred;

The cost and related accumulated depreciated are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying

Depreciation on Property, Plant and Equipment's and Intangible asset is provided on Straight Line Method based on the useful life estimated by the management and as per the depreciation rate specified below:

Particulars	**Useful Life**
Other than Factory building	60
Plant & Machinery	15
Vehicle: Motor car, tempo, lorries	08
Office Equipment's	05
Furniture & Fixture	10
Computers	03

Depreciation on the Property, Plant and Equipments and Intangible asset added/disposed off/discarded during the year is provided on pro rata basis with reference to the month of addition/disposal/discarding.

Depreciation methods, useful lives, and residual values are reviewed periodically, including at each financial year end;

Capital Work in Progress

Projects under which assets are not ready for their intended use are disclosed under Capital Work-in-progress. Property, Plant and Equipment under construction or installation, included in capital work-in-progress are not depreciated.

Impairment of Assets:

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or

Investments:

i) Current investments are carried at the lower of cost or quoted / fair value, computed category wise.

ii) Non-Current Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management.

iii) Investments held for Sale comprising of assets and liabilities are classified as 'held for sale / Current Investments' when all of the

a) Decision has been made to sell.

b) The assets are available for immediate sale in its present condition.

c) The assets are being actively marketed and

d) Sale has been agreed or is expected to be concluded within 12 months of the Balance Sheet date.

Taxation:

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions

Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance

Provisions & Contingencies:

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Related Party Transactions

Related parties as defined under Accounting Standard - 18 ‘Related Party Disclosures’ have been identified based on representations made by management and information available with the Company. All transactions with related parties are in the ordinary course of business and on arms' length basis.

Leases

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases". Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term.
Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned between the liability and finance charge so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Cash and Cash Equivalents
Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash

Earnings Per Share
Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

Segment Reporting
The Company has considered the requirements of Accounting Standard (AS) 17 – Segment Reporting. Based on the nature of its business activities, risks and returns, and the internal financial reporting system, the Management has determined that the Company operates in a single reportable business segment. Accordingly, separate segment information as required under AS 17 has not been disclosed.

Employee Benefits:
Defined-contribution plans:

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

The Company has made provision for payment of Gratuity to its employees. This Provision is made as per the method prescribed under the Payment of Gratuity Act. The cost of providing gratuity under this plan is determined on the basis of actuarial valuation at year/period end. The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the financials period.

Borrowing Costs:
According to AS-16 Borrowing costs, issued by the Institute of Chartered Accountants of India, borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use.
A qualifying asset being, an asset that necessarily takes a substantial period of time to get ready for its intended use.
Other borrowing costs are recognized as an expense in the period in which they are incurred.

Events occurring after Balance Sheet Date:
Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure. Adjustments are required to assets and liabilities for events which occur after balance sheet date which offer added information substantially affecting the determination of the amounts which relates to the

Extraordinary items, Exceptional items, Prior period items & changes in accounting policies

Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements.

Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary

On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

There are such items noted which are Extra Ordinary in nature and at the same time which materially affect the financial statement being

Foreign Exchange Transactions/Translation

Foreign currency transactions and balances:

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion:

Foreign Currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange Differences:

Exchange differences arising on long-term foreign currency monetary items related to acquisition of a fixed asset are capitalized and depreciated over the remaining useful life of the asset. The exchange differences on other foreign currency monetary items are accumulated in 'Foreign Currency Monetary Item Translation Difference Account' and amortized over the remaining life of the concerned monetary item.

All other exchange differences are recognized as income or as expenses in the period in which they arise.

Cash Flow Statement:

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or Note: For the Purpose of Preparing Cash flow statement, the closing balance of previous year of the holding company and opening balance its subsidiary company in the date of acquisition have been considered as comparative figures.

A D V & ASSOCIATES
CHARTERED ACCOUNTANTS

807, Metroplex, 14 B Wing
Malad west, Offlink Road
Mindspace complex,
Mumbai – 400064
Tel : 99988 71892
Email : advassociates@gmail.com

Independent Auditor's Report

To
The Members of DECCAN TRANSCON LEASING LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of **DECCAN TRANSCON LEASING LIMITED ("the Holding Company")** and its subsidiary (Holding Company and its subsidiaries together referred to as "the Group"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, "of the consolidated state of affairs of the Group as at March 31, 2026, its consolidated profit and its consolidated cash flows for the year then ended".

Basis for opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

807, Metroplex, 14 B Wing
Malad west, Offlink Road
Mindspace complex,
Mumbai – 400064
Tel : 99988 71892
Email : advassociates@gmail.com

Information Other than the Financial Statements and Auditor's Report thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates thatare reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the respective management of the companies included in the Group is responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the Group's financial reporting process.

A D V & ASSOCIATES
CHARTERED ACCOUNTANTS

807, Metroplex, 14 B Wing
Malad west, Offlink Road
Mindspace complex,
Mumbai – 400064
Tel : 99988 71892
Email : advassociates@gmail.com

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

807, Metroplex, 14 B Wing
Malad west, Offlink Road
Mindspace complex,
Mumbai – 400064
Tel : 99988 71892
Email : advassociates@gmail.com

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The consolidated Financials include the results of the following Entity:

1. Deccan Shipping & Logistics SDN. BHD (Subsidiary)

2. King Star Freight Private Limited (Associate)

We did not review the financial statements of Deccan Shipping & Logistics SDN. BHD., (Subsidiary), and King Star Freight Private Limited, (Associate), included in the consolidated financial statements, whose financial statements reflect total revenue of Rs. 8,940.53 lakhs (Amount in INR) and total profit Rs. 139.14 lakhs respectively for the year ended March 31, 2026. Deccan Shipping & Logistics SDN. BHD. has been consolidated on a line-by-line basis being a subsidiary of the Holding Company, whereas King Star Freight Private Limited, being an associate, has been considered under the Equity Method of accounting in the consolidated financial statements. These financial statements have been reviewed by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiaries, is based on the report of the auditors and our opinion is also based solely on the report of such other auditors.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books and the reports.

c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements.

d. In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021, as amended.

e. On the basis of the written representations received from the directors of the holding company and its

807, Metroplex, 14 B Wing
Malad west, Offlink Road
Mindspace complex,
Mumbai – 400064
Tel : 99988 71892
Email : advassociates@gmail.com

subsidiary company as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Holding Company's internal financial controls with reference to financial statements.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Holding Company and its subsidiary companies incorporated in India to their respective directors during the year is in accordance with the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Group has disclosed the impact of pending litigations on its financial position in its Consolidated financial statements – Refer Note 30 to the Consolidated financial statements.
ii. The Group did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the companies included in the Group.

iv. (a) The respective Managements of the companies included in the Group have represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the Consolidated Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its subsidiaries to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or its subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The respective Managements of the companies included in the Group have represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the Consolidated Financial Statements, no funds have been received by the Holding Company or its subsidiaries from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiaries shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clauses (a) and (b) contain any material misstatement.

A D V & ASSOCIATES
CHARTERED ACCOUNTANTS

807, Metroplex, 14 B Wing
Malad west, Offlink Road
Mindspace complex,
Mumbai – 400064
Tel : 99988 71892
Email : advassociates@gmail.com

v. The companies included in the Group has not declared or paid any dividend during the year.

vi. Based on our examination, which included test checks, the Holding Company has used accounting software for maintaining its books of account which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software, as required by the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Holding Company as per the statutory requirements for record retention.

As reported by the respective auditors of the subsidiary company incorporated in India, the accounting software used by the subsidiary for maintaining its books of account did not have the feature of recording audit trail (edit log) facility during the year.

For A D V & Associates
Chartered Accountants
FRN: 128045W

Pratik Kabra
Partner
M. No.: 611401
UDIN: 26611401QLQTUJ2985
Place: Mumbai
Date: 30th May, 2026

807, Metroplex, 14 B Wing
Malad west, Offlink Road
Mindspace complex,
Mumbai – 400064
Tel : 99988 71892
Email : advassociates@gmail.com

Annexure "A" to the Independent Auditor's Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **DECCAN TRANSCON LEASING LIMITED ("the Holding Company")** as of March 31, 2026 in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Holding Company's management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls with reference to financial statements that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Holding Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to financial Statements included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly

807, Metroplex, 14 B Wing
Malad west, Offlink Road
Mindspace complex,
Mumbai – 400064
Tel : 99988 71892
Email : advassociates@gmail.com

reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls were operating effectively as at March 31, 2026. This is based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A D V & Associates
Chartered Accountants
FRN: 128045W

Pratik Kabra
Partner
M. No.: 611401
UDIN: 26611401QLQTUJ2985
Place: Mumbai
Date: 30th May, 2026

DECCAN TRANSCON LEASING LIMITED
Suite No 507,5th Floor Image, Capital Park, Image Garden Road, Madhapur, Hyderabad, Shaikpet, Telangana- 500081
CIN: L63090TG2007PLC052599
Consolidated Balance Sheet as at 31st March, 2026
(All amounts are in Lakhs unless otherwise stated)

	PARTICULARS	Note No.	As at 31st March, 2026	As at 31st March, 2025
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	2	2,272.34	2,272.34
	(b) Reserves and Surplus	3	7,466.34	6,662.61
	(c) Minority Interest	4	885.61	668.54
3	**Non-Current Liabilities**			
	(a) Long-Term Borrowings	5	8,751.19	1,374.60
	(b) Deferred Tax Liabilities (Net)	6	182.00	132.90
	(c) Long Term Provision	7	50.51	51.28
4	**Current Liabilities**			
	(a) Short-Term Borrowings	8	3,276.11	1,889.29
	(b) Trade Payables	9		
	(i) Dues to than Micro and small		243.25	29.45
	(ii) Dues to other than Micro and small		850.31	905.04
	(c) Other Current Liabilities	10	3,115.18	933.09
	(d) Short-Term Provisions	11	148.45	179.38
	Total		**27,241.30**	**15,098.55**
II.	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property, Plant & Equipment and Intangible As	12		
	(i) Tangible Assets		17,820.99	6,372.36
	(ii) Intangible Assets		0.19	1.39
	(iii) Capital Work in Progress			-
	(iv) Intangible Assets under Development		94.01	94.01
	(b) Non-Current Investments	13	680.86	541.73
	(c) Long-Term Loans and Advances	14	40.49	50.49
	(d) Other Non-Current Assets	15	96.19	39.31
2	**Current Assets**			
	(a) Current Investments		-	-
	(b) Trade receivables	17	7,042.75	6,792.65
	(c) Cash and Cash Equivalents	18	704.57	431.06
	(d) Short Term Loans and Advances	19	761.24	775.57
	(e) Other Current Assets		-	-
	Total		**27,241.30**	**15,098.55**

Significant accounting policies & key accounting estimates & judgements **1**
See accompanying notes to the financial statements **2-37**

For and On behalf of the Board
Deccan Transcon Leasing Limited

As per our report of even date
For A D V & Associates
Chartered Accountants
FRN : 128045W

Jaidev Parath Menon
Whole Time Directors
DIN:07020583

Karthika Menon
Whole Time Directors
DIN:02529774

Rajeev Menon Kothanath
Chief Executive Officer

Khushboo
Company Secretary
M No.:A66993

Pratik Kabra
Partner
M.No.:611401
Place:Mumbai
Date: 30th May, 2026
UDIN: 26611401QLQTUJ2985

Place: Hyderabad
Date: 30th May,2026

DECCAN TRANSCON LEASING LIMITED

Suite No 507,5th Floor Image, Capital Park, Image Garden Road, Madhapur, Hyderabad, Shaikpet, Telangana- 500081

CIN: L63090TG2007PLC052599

Consolidated Statement of Profit and Loss for the year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I	**Revenue from Operations**	20	15,984.81	16,631.26
II	**Other Income**	21	161.01	29.41
III	**TOTAL INCOME (I + II)**		**16,145.82**	**16,660.67**
IV	**EXPENSES**			
	Operating Expenses	22	11,737.98	13,573.96
	Employee Benefit Expenses	23	1,737.74	994.38
	Finance Costs	24	616.04	250.04
	Depreciation and Amortization Expenses	25	618.34	184.40
	Other Expenses	26	715.08	1,061.68
	TOTAL EXPENSES		**15,425.18**	**16,064.46**
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**		**720.64**	**596.21**
VI	Exceptional Items		-	-
VII	**Profit before Extraordinary Items and Tax (V-VI)**		**720.64**	**596.21**
VIII	Extraordinary Items		-	-
	Add: Share in Associate Profit		139.14	135.61
IX	**Profit Before Tax (VII-VIII)**		**859.78**	**731.82**
X	**Tax Expense**			
	Current Tax		-	101.09
	Tax Related to earlier years		-	-
	Deferred Tax		44.70	12.38
XI	**Profit for the period from Continuing Operations (IX-X)**		**815.08**	**618.35**
XIV	**Profit/(Loss) from Discontinuing Operations (XII-XIII)**			**-**
XV	**Profit for the Period (XI+XIV)**		**815.08**	**618.35**
	Profit for the Period attributable to:			
	Minority Interest		156.93	152.40
	Shareholders of the company		658.15	465.95
XVI	**Earnings per Equity Share**	27		
	-Basic		3.59	2.90
	-Diluted		3.59	2.90

Significant accounting policies & key accounting estimates & judg **1**
See accompanying notes to the financial statements **2-37**

For and On behalf of the Board
Deccan Transcon Leasing Limited

As per our report of even date
For A D V & Associates
Chartered Accountants
FRN : 128045W

Jaidev Parath Menon
Whole Time Directors
DIN:07020583

Karthika Menon
Whole Time Directors
DIN:02529774

Rajeev Menon Kothanath
Chief Executive Officer

Khushboo
Company Secretary
M No.:A66993

Pratik Kabra
Partner
M.No.:611401
Place:Mumbai
Date: 30th May, 2026
UDIN: 26611401QLQTUJ2985

Place: Hyderabad
Date : 30th May, 2026

DECCAN TRANSCON LEASING LIMITED

Suite No 507,5th Floor Image, Capital Park, Image Garden Road, Madhapur, Hyderabad, Shaikpet, Telangana- 500081

CIN: L63090TG2007PLC052599

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(All amounts are in Lakhs unless otherwise stated)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	859.78	731.82
Adjustment For		
Depreciation	618.34	184.40
Finance Cost	616.04	250.04
Interest Received	(32.85)	(29.41)
Gratuity	13.29	11.37
(Profit)/Loss on sale of Fixed Assets	-	(2.31)
(Profit)/Loss on sale of Investments	19.82	-
Unrealised Foreign Exchange Gain/Loss	(195.13)	(22.34)
Share in Associate Profit	(139.14)	(135.61)
Total Adjustment to Profit/Loss (A)	**900.38**	**256.14**
Adjustment For working Capital Change		
Increase/Decrease in Trade Receivables	(54.77)	(2,609.09)
Increase/Decrease in Trade Payable	158.88	(3.66)
Increase/Decrease in other current Liabilities	2,182.09	670.63
Increase/Decrease in Long term Loans & Advances	10.00	(10.00)
Increase/Decrease in Short term Loans & Advances	(89.93)	(344.11)
Increase/Decrease in Other non current assets	(56.88)	(27.81)
Increase/Decrease Provisions	(45.00)	(135.28)
Foreign Currency Translation Reserve	202.57	23.60
Total Adjustment For Working Capital (B)	**2,306.96**	**(2,435.72)**
Total Adjustment to reconcile profit (A+B)	**3,207.34**	**(2,179.58)**
Net Cash flow from (Used in) operation	**4,067.12**	**(1,447.76)**
Income Tax Paid/ Refund	104.26	(101.09)
Net Cash flow From operating Activities	**4,171.37**	**(1,548.85)**
Cash Flows from Investing Activities		
Proceeds from Current Investment	-	17.23
Purchase of Fixed Assets	(12,267.71)	(4,411.53)
Sale of Fixed Assets	182.09	110.09
Investment in Fixed Deposit	(303.93)	(168.53)
Interest received	32.85	29.41
Net Cash flow from (Used in) in Investing Activities	**(12,356.70)**	**(4,423.32)**
Cash Flows from Financial Activities		
Proceeds From Borrowing	8,763.42	954.34
Proceed from Issue of Shares (net of Issue Expenses)	-	5,224.11
Share issue Expenses	(8.25)	-
Interest Paid	(616.04)	(250.04)
Net Cash flow from (Used in) in Financing Activities	**8,139.13**	**5,928.41**
Net increase (decrease) in cash and cash equivalents	**(46.20)**	**(43.76)**
Cash and cash equivalents at beginning of period	56.80	100.56
Cash and cash equivalents at end of period	**26.38**	**56.80**

1. Components of Cash & Cash Equivalents	**For the year ended 31st March, 2026**	**For the year ended 31st March, 2025**
(i) Cash and Cash Equivalents:		
(a) Balances with Bank	26.34	56.55
(b) Cash on Hand	0.04	0.24
Total	**26.38**	**56.80**

2. Cash flows are Reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future receipts and payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

Significant accounting policies & key accounting estimates & judgements	**1**
See accompanying notes to the financial statements	**2-37**

For and On behalf of the Board
Deccan Transcon Leasing Limited

As per our report of even date
For A D V & Associates
Chartered Accountants
FRN : 128045W

Jaidev Parath Menon
Whole Time Directors
DIN:07020583

Karthika Menon
Whole Time Directors
DIN:02529774

Rajeev Menon Kothanath
Chief Executive Officer

Khushboo
Company Secretary
M No.:A66993

Pratik Kabra
Partner
M.No.:611401
Place:Mumbai
Date: 30th May, 2026
UDIN: 26611401QLQTUJ2985

Place: Hyderabad
Date: 30th May,2026

Notes to and forming part of Consolidated Balance Sheet as at 31-March-2026

(All amounts are in Lakhs unless otherwise stated)

2 . Share Capital

2 . 1 Authorized, Issued, Subscribed and Paidup share capital

Particulars	As at 31st, March 2026		As at 31st, March 2025	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10 each	2,40,00,000	2,400.00	2,40,00,000	2,400.00
Total	**2,40,00,000**	**2,400.00**	**2,40,00,000**	**2,400.00**
Issued Share Capital				
Equity Shares of ₹ 10 each	2,27,23,448	2,272.34	2,27,23,448	2,272.34
Total	**2,27,23,448**	**2,272.34**	**2,27,23,448**	**2,272.34**
Subscribed and fully paid				
Equity Shares of ₹ 10 each	2,27,23,448	2,272.34	2,27,23,448	2,272.34
Total	**2,27,23,448**	**2,272.34**	**2,27,23,448**	**2,272.34**
Total	**2,27,23,448**	**2,272.34**	**2,27,23,448**	**2,272.34**

2.2 Reconciliation of Numbers of Share Outstanding at the end of the Year

Particulars	As at 31st, March 2026		As at 31st, March 2025	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares at the beginning of the year	2,27,23,448	2,272	1,71,99,448	1,719.94
Add: Issue of Bonus Shares	-	-	-	-
Add: Issue of Shares by Preferential Allotment	-	-	-	-
Add: Issue of Shares by Initial Public Offer	-	-	55,24,000	552.40
Equity Shares at the end of the year	**2,27,23,448.00**	**2,272.34**	**2,27,23,448.00**	**2,272.34**

2 .3 Shareholders holding more than 5% of Share

Particulars	As at 31st, March 2026		As at 31st, March 2025	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Jaidev Parath Menon	58,61,500	25.79%	58,61,500	25.79%
Karthika Menon	48,72,500	21.44%	48,72,500	21.44%
Miriyala Shekhar	-	0.00%	21,80,832	9.60%
Pranav Jaidev	13,20,000	5.81%	13,20,000	5.81%
	1,20,54,000	**53.05%**	**1,42,34,832**	**62.64%**

2.4 Rights, preferences and restrictions attached to shares

The Company has only one class of equity share having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held . In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

There are no calls unpaid by the Directors or officers of the company.
Company does not have any Revaluation Reserve.

2.5 Shareholding of Promoters

Particulars	As at 31st, March 2026		
	Number of Shares	% of Holding	% Change during the year
Jaidev Parath Menon	58,61,500	25.79%	-
Karthika Menon	48,72,500	21.44%	-
Pranav Jaidev	13,20,000	5.81%	-
Kedar Jaidev	1,68,667	0.74%	-
Navaneeth Jaidev	1,68,667	0.74%	-

Particulars	As at 31st, March 2025		
	Number of Shares	% of Holding	% Change during the year
Jaidev Parath Menon	58,61,500	34.08%	-2.17%
Karthika Menon	48,72,500	28.33%	-2.60%
Miriyala Shekhar	21,80,832	12.68%	-4.38%
Pranav Jaidev	13,20,000	7.67%	-4.35%
Kedar Jaidev	1,68,667	0.98%	0.00%
Navaneeth Jaidev	1,68,667	0.98%	0.00%

2.6 Information regarding issue of shares in the last five years

(a)The Company has not issued any shares without payment being received in cash.
(b)The Company issued 1,46,66,667 bonus shares in the ratio of 20:3 on January 24, 2024
(c)The Company has not undertaken any buy-back of shares.

(All amounts are in Lakhs unless otherwise stated)

3. Reserve And Surplus

Particulars	As at 31-March-2026	As at 31-March-2025
Surplus		
Opening Balance	1,668.86	1,202.91
Add: Addition During The Year	815.08	618.35
Less: Bonus Share Issued		-
Less: Minority Share	(156.93)	(152.40)
Surplus Closing Balance	2,327.01	1,668.86
Capital Reserve		
Opening Balance	54.42	54.42
Add/Less: Impact of Restatement	-	-
Closing Capital Reserve	54.42	54.42
Foreign Currency Translation Reserve		
Opening Balance	76.41	52.80
Add: Addition during the year	153.81	23.60
Closing Foreign Currency Translation Reserve	230.22	76.41
Securities Premium Account Balance		
Opening Balance	4,862.95	191.24
Add - Addition on Shares Issued		5,485.43
Less:- Share Issue Expenses	(8.25)	(813.72)
Closing Securities Premium Account Balance	4,854.70	4,862.95
Closing balance	**7,466.34**	**6,662.63**

4 . Minority Interest

Particulars	As at 31-March-2026	As at 31-March-2025
Minority Interest		
Opening Balance	668.54	516.14
Add/Less: Impact of Restatement		
Add: Addition during the year	156.93	152.40
Foreign Currency Translation Reserve		
Opening Balance	-	-
Add: Addition during the year	60.14	-
Closing Foreign Currency Translation Reserve		-
Closing Minority Interest	**885.61**	**668.54**

5. Long-Term Borrowings

Particulars	As at 31-March-2026	As at 31-March-2025
Secured		
From banks		**-**
Term Loans	982.71	1,354.69
Foreign Currency Loans	-	**36.07**
Car Loans	7.36	**45.73**
Total	**990.07**	**1,436.50**
Unsecured		**-**
From banks		-
Others Loans	559.20	92.66
Loan From Director	98.77	92.31
Other Financial Lease	7,877.64	29.58
From NBFCs	119.88	-
From Small Finance Banks	45.26	-
Less Current Maturity of Long term Borrowing	(939.63)	(276.45)
Total	**7,761.12**	**(61.90)**
Grand Total	**8,751.19**	**1,374.60**

6 . Deferred Tax Liabilities (Net)

Particulars	As at 31-March-2026	As at 31-March-2025
Opening	132.90	120.52
Add : Addition during the year	49.09	12.38

Total	**182.00**	**132.90**

7. Long Term Provisions

Particulars	As at 31-March-2026	As at 31-March-2025
Provision for Employee Benefits		
Provision for Gratuity	50.51	51.28
Total	**50.51**	**51.28**

8 . Short-Term Borrowings

Particulars	As at 31-March-2026	As at 31-March-2025
Loans Repayable on demand		
Secured Loan		
Finance lease payables	-	14.20
Debenture financial instrument	109.85	70.60
CC/OD Loan from Bank	2,226.63	1,283.60
		183.79
Unsecured Loan		
WCTL	-	241.02
Current Maturity of Long term Borrowing	-	-
Credit Card	-	3.42
Current Maturities of Long Term Borrowing	939.63	92.66
Total	**3,276.11**	**1,889.29**

9 . Trade Payables

Particulars	As at 31-March-2026	As at 31-March-2025
For Micro and Small Enterprises	243.25	29.45
Other Than Micro and Small Enterprises	850.31	905.04
Total	**1,093.57**	**934.48**
Other Than Micro and Small Enterprises		
i) MSME		
Less than 1 year	243.25	29.45
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years		-
ii) Others		
Less than 1 year	694.80	125.30
1-2 Years	148.85	779.74
2-3 Years	6.67	-
More then 3 Years		-
iii) Disputed dues- MSME		
Less than 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years	-	-
iv) Disputed dues- Others		
Less than 1 year		
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years	-	-
	-	-
Total	**1,093.57**	**934.48**

Disclosure of the amounts due to the The Micro and Small Enterprises as required by section 22 of Micro and Small Enterprises Act, 2006 under the chapter of delayed payments to Micro and Small Enterprises (On the basis of the information & records available with the Management) :

Particulars		As at 31-March-2025
(i) The principal amount and the interest due thereon remaining unpaid to any Micro/Small supplier.		
*Principal amount	243.25	29.45
*Interest thereon		-

(ii) The interest paid by the buyer as above, along with the amount of payments made beyond the appointed date during each accounting year	-	-
(iii) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
(iv) The amount of interest accrued and remaining unpaid at the end each accounting year	-	-
(v) The amount of further Interest remaining due and payable even in the succeeding year until such date when the interest dues as above are actually paid to the Small / Micro Enterprises	-	-

10 . Other Current Liabilities

Particulars	As at 31-March-2026	As at 31-March-2025
Statutory Due Payable		
TDS Payable	25.99	20.16
PF	5.18	5.63
PT Payable	1.63	1.44
Audit Fees Payable	12.95	8.00
Salary Payable	356.55	59.38
Expenses Payable	36.25	62.33
Security Deposits	62.72	37.49
Advance from Customer	96.54	137.24
Interest Payable	7.57	
Other O/S	1,582.78	
Other Payable	927.03	601.42
Total	**3,115.18**	**933.09**

11 . Short-Term Provisions

Particulars	As at 31-March-2026	As at 31-March-2025
Provision for Employee Benefits		
Provision for Gratuity	14.31	13.06
Provision for Other		
Provision for Income Tax	134.14	166.33
Total	**148.45**	**179.38**

13 . Non-Current Investments

Particulars	As at 31-March-2026	As at 31-March-2025
Other Investments		
Investment in Equity Instrument		
Unquoted		
In Deccan Orient Line Co Limited	16.14	16.14
In Kingstar Freight Pvt Ltd	664.73	525.59
Total	**680.86**	**541.73**

Disclosures for Non-Current Investments	As at 31-March-2026	As at 31-March-2025
Aggregate Cost of Quoted Investments	-	-
Aggregate Cost of Unquoted Investments	680.86	541.73
Aggregate Market Value of Quoted Investment	-	-
Provision for Diminution in Value of Investments	-	-

14 . Long-Term Loans and Advances

Particulars	As at 31-March-2026	As at 31-March-2025
Unsecured, considered good	-	
Loan to Related Parties (Refer Note below)	10.00	10.00
Advance to Others	30.49	40.49
Total	**40.49**	**50.49**

Note : Advance to Related Party given to Inderjit Ray Director of Deccan Shipping & Logistics SDN. BHD. (Subsidiray Company) on 15/05/2023.

15 . Other Non-Current Assets

Particulars	As at 31-March-2026	As at 31-March-2025
Other		
Security Deposits	96.19	39.31
Total	**96.19**	**39.31**

16 . Trade receivables

Particulars	As at 31-March-2026	As at 31-March-2025
Unsecured, Considered good Debtors		
Bills outstanding for less than 6 months from due date	2,685.60	4,068.19
Bills outstanding for more than 6 months from due date	4,357.15	2,724.46
Total	**7,042.75**	**6,792.65**
(i) Undisputed Trade Receivables – considered good		
Less than 6 months	4,425.80	4,068.19
6 months - 1 year	1,019.49	1,661.24
1-2 years	1,265.56	1,037.09
2-3 years	331.90	20.80
More than 3 years	-	5.32
(ii) Undisputed Trade Receivables – considered doubtful		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
(iii) disputed Trade Receivables – considered good		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
(iv) disputed Trade Receivables – considered doubtful		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	**7,042.75**	**6,792.65**

18 . Cash and Cash Equivalents

Particulars	As at 31-March-2026	As at 31-March-2025
(i) Cash and Cash Equivalents:		
(a) Balances with Scheduled Banks in current account	26.34	56.55
(b) Cash on Hand	0.04	0.24
(ii) Other Bank Balances		
Fixed deposits with banks with original maturity not more than 12 months	678.19	374.26
		-
Total	**704.57**	**431.06**

19 . Short Term Loans and Advances

Particulars	As at 31-March-2026	As at 31-March-2025
Unsecured, considered good		
Advance to Related Party		
Advance to Employees	1.29	15.60
Advance to Supplier	420.01	198.65
Prepaid expenses	83.31	80.36
Advance Tax and TDS Recivable (Net of Provision)	164.58	60.32
GST Receivable	81.88	315.86
Other	10.18	104.78
Total	**761.24**	**775.57**

(All amounts are in Lakhs unless otherwise stated)

Notes to and forming part of Consolidated Statement of Profit and Loss for the year ended 31-March-2026

(All amounts are in Lakhs unless otherwise stated)

20 . Revenue from Operations

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Sale of Service		
Ocean Freight and Shipping Charges	14,919.93	15,799.73
Lease Rental	1,064.88	831.53
Total	**15,984.81**	**16,631.26**

21 . Other income

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Other Non-Operating Income		
Interest Income	32.85	27.10
Net gain/loss on Sale of asset or Investments	-	2.31
Foreign Currency Exchange Gain	120.57	-
Liabilities no longer Payable	7.59	
Total	**161.01**	**29.41**

22 . Operating Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Ocean Freight and Shipping Services	11,661.55	13,573.62
Lease Rental Charges - Paid	76.44	0.34
Total	**11,737.98**	**13,573.96**

23 . Employee Benefit Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries and Wages	1,570.11	681.22
Director Remuneration	91.96	269.13
Staff Welfare Expenses	34.78	7.80
Gratuity Expenses	13.29	11.37
Bonus Expenses	27.60	24.86
Total	**1,737.74**	**994.38**

24 . Finance Costs

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest Expense	559.04	245.24
Bank Charges & Processing fees	55.87	4.80
Interest on Delayed Payment of Direct & Indirect Tax	1.12	
Total	**616.04**	**250.04**

25 . Depreciation and Amortization Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Depreciation on Tangible Assets	617.14	182.83
Depreciation on Intangible Assets	1.20	1.57
Total	**618.34**	**184.40**

26 . Other Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Payments to Auditor		
For Statutory Audit	14.51	11.49
For Tax Audit	2.00	2.00
Office Expenses	54.69	14.55
Business Promotions	23.07	60.23
Bad debts	7.47	44.36
Electricity Expenses	3.29	2.28
Rent, Rates & Taxes	74.40	35.48
Repairs & maintenance	26.71	11.58
Repairs to machinery	-	3.83
Travelling Expenses	51.65	50.97
Conveyance	20.27	18.39
Insurance	116.07	102.15
Rates and Taxes	-	3.41
Foreign Currency Exchange Loss	-	20.05
Printing and stationary	6.07	3.68
Professional Charges	229.71	111.02
Telephone & Postage	8.88	34.60
Commision & Brokrage	18.27	-
Donations	-	14.20
Loss on Sale of Fixed Assets	19.82	-
Miscelleneous Expenses	4.94	510.96
Membership fees & subscription Charges	5.57	-
Computer and Software Charges	27.69	-
Interest on Delayed Payment of Direct & Indirect Tax	-	2.42
Late Fees, Penalty and Interest	-	4.04
Total	**715.08**	**1,061.68**

11. Property, Plant & Equipment and Intangible Assets **(All amounts are in Lakhs unless otherwise stated)**

Block of Assets	Gross Block				Depreciation				Net Block	
	01-04-2025	Additions	Sale/Adj.	31-03-2026	01-04-2025	For the Year	Sale/Adj.	31-03-2025	31-03-2026	31-03-2025
TANGIBLE ASSETS										
BUILDING	812.89	-	-	812.89	10.86	12.84	-	23.70	789.18	802.03
COMPUTERS AND DATA PROCESSING UNITS	63.67	6.08	-	69.75	38.57	11.64	-	50.21	19.54	25.10
FURNITURE AND FITTINGS	175.28	1.87	-	177.15	33.51	17.24	-	50.75	126.40	141.77
OFFICE EQUIPMENT	5.29	0.44	-	5.73	5.07	0.25	-	5.32	0.40	0.22
MOTOR VEHICLES	273.39	-	50.64	222.75	94.65	27.54	10.79	111.39	111.36	178.74
SIGNBOARD	0.51	-	-	0.51	0.30	0.07	-	0.37	0.14	0.21
RENOVATION	23.64	-	-	23.64	5.72	2.73	-	8.45	15.19	17.92
PLANT AND MACHINERY	5,816.46	12,259.33	283.90	17,791.89	610.10	544.83	121.82	1,033.11	16,758.79	5,206.36
Total (Tangible Assets)	**7,171.13**	**12,267.71**	**334.53**	**19,104.30**	**798.78**	**617.14**	**132.62**	**1,283.31**	**17,820.99**	**6,372.36**
INTANGIBLE ASSETS										
INTANGIBLE ASSETS	19.58	-	-	19.58	18.19	1.20	-	19.39	0.19	1.39
Grand Total	**7,190.70**	**12,267.71**	**334.53**	**19,123.88**	**816.97**	**618.34**	**132.62**	**1,302.69**	**17,821.19**	**6,373.75**

Intangible Assets Under Development

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	80.81	13.20	-	94.01
Projects temporarily suspended	-	-	-	-	

27 Earnings Per Equity Share:

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Net profit for the year after tax	658.15	465.95
Weighted average number of equity shares outstanding (Considering Bonus)*	2,27,23,448	2,01,05,223
Nominal value of the shares (Rs.)	10.00	10.00
Basic & Diluted Earning per share (Rs.)	2.90	2.32

28 Value of Imports Calculated on C.I.F. Basis

Partculars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
I. Raw Materials / Stock-in-trade	-	-
II. Components and spare parts	-	-
III. Capital goods	-	2,809.65
Total	-	2,809.65

29

Partculars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Earnings in Foreign Exchange	2,483.84	2,930.49

30 Contingent Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
In Respect of GST	112.77	112.77
In Respect of Service Tax	98.41	98.41

31 Ratios:

Sr no	Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025	% Change	Reason for change in Ratio
1	Current Ratio,	1.11	2.03	-45.15%	The decrease in the current ratio is primarily due to an increase in short-term borrowings, which resulted in a higher level of current liabilities and consequently reduced the company's short-term liquidity position.
2	Debt-Equity Ratio,	1.24	0.37	238.08%	The increase in the debt-equity ratio is primarily attributable to an increase in short-term borrowings, resulting in higher total debt relative to shareholders' equity and consequently increasing the company's financial leverage.
3	Debt-Service Coverage Ratio,	1.20	2.96	-59.60%	The decrease in the Debt-Service Coverage Ratio is primarily due to an increase in debt-servicing obligations, interest and principal repayments, relative to the Company's EBITDA.
4	Return on Equity Ratio,	0.02	0.02	-13.06%	-
5	Trade Receivables turnover ratio,	2.31	3.04	-23.91%	-
6	Trade payables turnover ratio,	7.32	3.63	101.94%	The Increase in the Trade Payable Ratio is primarily attributable to a increase in the level of trade payables during the year, mainly due to delayed payments made to suppliers .
7	Net capital turnover ratio,	18.26	4.09	346.16%	#################
8	Net profit ratio,	0.05	0.04	37.15%	#################
9	Return on Capital Employed	0.07	0.08	-11.14%	-

The Group is engaged in the shipping and logistics services business and does not maintain any inventory as part of its normal operations. Accordingly, the Inventory Turnover Ratio is not applicable and has therefore not been calculated.

	Particulars	Numerator	Denominator
A)	Current Ratio,	Current Assets	Current Liabilities
B)	Debt-Equity Ratio,	Total Liabilities	Total Shareholder's Equity
C)	Debt-Service Coverage Ratio,	EBITDA	Debt Service (Int+Principal)
D)	Return on Equity Ratio,	Net Income	Shareholder's equity
E)	Inventory turnover ratio,	Cost of Goods sold	Average Inventory
F)	Trade Receivables turnover ratio,	Net credit sales	Average Trade Receivable

G)	Trade payables turnover ratio,	Net credit Purchase	Average Trade Payable
H)	Net capital turnover ratio,	Sales	Working Capital
I)	Net profit ratio,	Net Profit	Sales
J)	Return on Capital Employed,	Earnings before interest and tax	Capital Employed

Net Operating Income=Revenue−COE
COE=Certain operating expenses
Total Debt Service=Current debt obligations

32 IPO Proceeds **(All amounts are in Lakhs unless otherwise stated)**

During the previous financial year, the Holding Company had raised funds through an Initial Public Offering (IPO) by issuing 55,24,000 equity shares at a price of ₹108 per share. The details of utilization of the proceeds from the IPO are as under:

Object of issue	Amount Allocated for the Object	Amount utilized	Total Unutilised amout
Expansion of Business (Procurement of Tank Containers)	2,774.76	2,678.79	95.97
Working Capital requirements of Company, meeting various operational expenditure of the Company.	1,150.00	1,150.00	-
General Corporate purposes	1,258.68	1,258.68	-

33

Related Party Transactions

(i) Names of the related party and nature of relationship where control/significant influence exists

Key management personnel (KMP) and their close members of family

Name of the related party	Nature of relationship
Key Management Personnel	
Jaidev Parath Menon	Whole Time Directors
Karthika Menon	Whole Time Directors
Shekhar Miriyala	Whole Time Directors till 28th August. 2025
Venkata Naga Lavanya Kandala	Independent Director
Karat Roger Vijayan Parameshwar	Independent Director
Satyamurti Ramasundar	Independent Director
Rajeev Kothanath Menon	Chief Executive Officer
Sumit Kothari	Chief Financial Officer
Khushboo	Company Secretary
Relatives of KMP	
Kedar Jaidev	Relative of Directors
Pranav Jaidev	Relative of Directors
Navneeth Jaidev	Relative of Directors

(ii) Entity controlled or jointly controlled by a person identified in (i) above

King Star Freight Private Limited
Deccan Transcon Shipping LLP
Deccan Orient Line Co. Ltd
Deccan Mohsin LLP

(iii) Details of transactions with related parties and balances

Name	Relationship	Nature of transaction	31 March 2026		31 March 2025	
			Amount of transaction during the year	Balance as at 31 March 2026 Receivables/ (Payables)	Amount of transaction during the year	Balance as at 31 March 2025 Receivables/ (Payables)
Jaidev Parath Menon	Whole Time Directors	**Loan Taken**	-	-	-	-
		Loan Repayment	-	-	-	-
		Salary	99.72	(121.87)	107.25	(67.78)
		Sitting Fee	5.40	1.85	4.20	
Karthika Menon	Whole Time Directors	**Salary**	38.04	(2.56)	38.04	(2.58)
		Loan Given	-	-	-	-
		Loan Repayment	-	-	-	-
		Sitting Fee	2.10	0.54	3.90	
Shekhar Miriyala	hole Time Directors till 28th August. 20	**Salary**	24.67	-	38.04	-
		Loan Given	-	-	-	-
		Loan Repayment	-	-	-	-
		Sale of Asset	20.00	-		
		Sitting Fee	1.20	-	3.90	-
Kedar Jaidev	Relative	**Professional Charges**	12.00	1.80	12.00	(0.90)
Pranav Jaidev	Relative	**Salary**	89.79	(78.80)	85.77	(35.53)
Navneeth Jaidev	Relative	**Salary**	18.26	(1.30)	19.19	(1.18)
Rajeev Kothanath Menon	Chief Executive Officer	**Salary**	65.80	(3.67)	70.00	(3.75)
Sumit Kothari	Chief Financial Officer	**Salary**	40.50	(2.49)	49.83	(1.99)
		Loan Given	-	-	15.00	15.00
		Loan Repayment	-	-	-	-
Khushboo	Company Secretary	**Salary**	16.67	(2.36)	10.38	(0.76)
Kingstar Freight Pvt Ltd	Associate	**Freight , Transportation, Handling and Other income**	156.00	9.07	264.68	43.95
		Freight , Transportation Other Expenses	2.17	-	208.88	-
		Lease Rental Income			-	-
		Lease Rental Charges			-	-
					-	-
Deccan Orient Line Co. Ltd	Associate	**Freight , Transportation, Handling and Other income**	1,052.90	784.69	1,055.32	508.18
		Freight Transptation and Other expenses	646.47	-	873.55	-
Deccan Transcon Shipping LLP	Entity controlled or jointly controlled by Director/Directors	**Freight Transptation and Other expenses**	188.56	113.96	370.20	50.14
					-	-
Deccan Mohsin LLP	Entity controlled or jointly controlled by Director/Directors	**Freight, Transptation and Other expenses**	32.19	(6.88)	16.36	(3.54)
Venkata Naga Lavanya Kandala	Independent Director	**Sitting Fee**	4.65	1.08	3.30	-
Karat Roger Vijayan Parameshwar	Independent Director	**Sitting Fee**	6.60	1.89	5.40	-
Satyamurti Ramasundar	Independent Director	**Sitting Fee**	6.60	1.89	4.50	-

34 **(All amounts are in Lakhs unless otherwise stated)**

Employee Benefits

Defined-contribution plans:

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

The Company has made provision for payment of Gratuity to its employees. This Provision is made as per the method prescribed under the Payment of Gratuity Act. The cost of providing gratuity under this plan is determined on the basis of actuarial valuation at year/period end. The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the restated financials period. The disclosure as envisaged under the Accounting Standard is provided hereunder:

Details of Gratuity Expenses	**2025-26**	**2024-25**
Profit and loss account for the period		
Current service cost	14.60	14.65
Past service cost	0.81	
Interest on obligation	4.32	3.82
Expected return on plan assets		-
Net actuarial loss/(gain)	(6.44)	(7.11)
Recognized Past Service Cost-Vested		-
Benefits paid	-	-
Loss (gain) on curtailments	-	-
Total included in 'Employee Benefit Expense'	**13.29**	**11.37**
prior year charge		-
Total Charge to P&L	**13.29**	**11.37**
Reconciliation of defined benefit obligation		
Opening Defined Benefit Obligation	**64.33**	**52.97**
Transfer in/(out) obligation		-
Current service cost	14.60	14.65
Interest cost	4.32	3.82
Actuarial loss (gain)	(6.44)	(7.11)
Past service cost	0.81	-
Benefits paid	(12.81)	-
prior year charge		-
Closing Defined Benefit Obligation	**64.82**	**64.33**
Table of experience adjustments	64.82	64.33
Defined Benefit Obligation	64.82	64.33
Plan Assets		-
Surplus/(Deficit)	**64.82**	**64.33**
Reconciliation of plan assets		
Opening value of plan assets		-
Transfer in/(out) plan assets		-
Expenses deducted from the fund		-
Expected return		-
Actuarial gain/(loss)		-
Contributions by employer		-
Benefits paid		-
Closing value of plan assets		-
Details of Gratuity Expenses		
Reconciliation of net defined benefit liability		
Net opening provision in books of accounts	64.33	52.97
–Transfer in/(out) obligation		-
Transfer (in)/out plan assets		-
Employee Benefit Expense	13.29	11.37
Benefits paid by the Company	(12.81)	-
Contributions to plan assets	-	-
Closing provision in books of accounts	64.82	64.33
Bifurcation of liability		
Current Liability	14.31	13.06
Non-Current Liability	50.51	51.28
Net Liability	**64.82**	**64.33**
Principle actuarial assumptions		
Discount Rate	7.03%	7.21%

Expected Return on Plan Assets		-
Salary Escalation Rate	8.00%	8.00%
Withdrawal Rates (p.a.)	8.00%	8.00%
Mortality rate	IALM (2012-2014)	IALM (2012-2014)

(All amounts are in Lakhs unless otherwise stated)

35

Additional Regulatory Information as required by Para Y of Part - I to Schedule III to the Companies Act, 2013:

Title Deed of Immovable Property

The Group does not have any immovable property whose title deeds are not held in the name of the Group. Accordingly, the disclosure requirement under this clause is not applicable.

Revaluation of Property, Plant and Equipment

The Group has not revalued its Property, Plant and Equipment during the year. Accordingly, the disclosure requirement under this clause is not applicable.

Details of Loans and advances

The Group has not granted any loans or advances in the nature of loans during the year ended March 31, 2026, to promoters, directors, Key Managerial Personnel (KMP) and related parties (as defined under the Companies Act, 2013).However, a loan granted during the previous year ended March 31, 2025, remained outstanding as at March 31, 2026. The details of the outstanding loan are as follows:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	40.49	100%	40.49	100%

The Group does not have any Capital work in progress as on 31st March, 2026.

The Group have intangible assets Under-Development. Disclosures as required under this para is disclosed in Note 11 Property, Plant and Equipments.

Details of Benami Property held

There has been no proceeding initiated or pending against the Group for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder. Accordingly disclosures under this para is not applicable.

Stock Statement

The Holding Company has borrowings from Banks or Financial Institutions on the basis of security of current assets. No material discrepancies have been noticed in the Quarterly statements filed for Current Assets (Stock statements, book debt statements, statements on ageing analysis of the debtors/other receivables) held by the Holding Company in comparison with the stock and book debts as per books of accounts except below:

Particulars	As per Statement	As per Books	Deviation	Reason For Deviation
Trade Receivables				
September, 2025	5,444.27	5,391.12	53.15	The trade receivables statement submitted to the bank is prepared on an estimated/provisional basis for the purpose of availing working capital limits and may include receivables based on provisional records and subsequent adjustments. On the other hand, trade receivables reflected in the books of accounts are recorded based on actual outstanding balances and are subject to periodic reconciliation, adjustments, provisions and accounting treatment in accordance with applicable accounting standards. The difference arises primarily due to timing variations, subsequent receipts, sales recorded or adjusted after the submission of the statement, reconciliation differences, and periodic adjustments made during the
March, 2026	5,681.67	6,156.87	(475.20)	

Wilful Defaulter
The Group has not been declared as wilful defaulter by any bank or financial institution or other lender. Accordingly disclosures under this para is not applicable.

Relationship with Struck off Companies
The Group has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. Accordingly disclosures under this para is not applicable.

Registration of charges or satisfaction with Registrar of Companies (ROC)
There are no charges or satisfaction pending for registration with the Registrar of Companies beyond the statutory period . Accordingly disclosures under this para is not required.

Compliance with number of layers of companies

The Group has one foreign subsidiary and one associate Group. The Group has complied with the requirements prescribed under clause (87) of section 2 of the Companies Act, 2013, read with the Companies (Restriction on Number of Layers) Rules, 2017, and does not exceed the permissible number of layers of subsidiaries.

Compliance with approved Scheme(s) of Arrangements
No Scheme of Arrangements has been approved by the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013. Accordingly disclosures under this para is not applicable.

Discrepancy in utilization of borrowings
The Group has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilisation of borrowings.

Utilisation of Borrowed funds and share premium:
(A) The Group has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).
(B) the Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).

The Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Additional Regulatory Information as required by Para 5 (ix) to (xi) of Part - II to Schedule III to the Companies Act, 2013:
Undisclosed Income
There are no transactions not recorded in the books of accounts that has been surrendered or disclosed as income in the books of account during the year in the tax assessment under the Income Tax Act, 1961.

Corporate Social Responsibility
As per the requirements of Section 135 of the Companies Act, 2013, the Holding Company is obligated to incur expenditure towards Corporate Social Responsibility (CSR) activities. The relevant disclosures with respect to CSR expenditure, as prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014, are provided below.

S. No.	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Amount required to be spent by the Group during the year as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof	-	12.67
2	Amount of Expenditure incurred on:	-	
3	i) Construction/Acquisition of any asset		
4	ii) On purpose other than (i) above	-	13.50
5	Shortfall/(Excess) at the end of the year		(0.83)
6	Total of previous years shortfall	-	-
7	Reason for Shortfall		-

8	Nature of CSR Activities	-	Donation to Indigenous Development Organization is working with tribal community in the interior tribal habitations & rural villages of the Bhadradri kothagudem district since the year 2017, covering over 30000 populations, With an objective of providing universal, affordable and comprehensive primary health care with the goal of 'Reaching healthcare to the Unreached', to the most underserved and poor population in remote tribal/ hilly/rural and /or insurgency areas.
9	Details of related party transactions in relation to CSR expenditure as per relevant Accounting Standard	-	-

Note:
The Holding Company Profit Before Tax (PBT) for FY 2024–25 is below ₹5 crore. Accordingly, the provisions relating to Corporate Social Responsibility (CSR) are not applicable to the Group for FY 2025–26.

Details of Crypto Currency or Virtual Currency
The Group has not traded or invested in Crypto Currency or Virtual Currency and therefore, the disclosures as sought is not applicable.

Balance of trade receivables, trade payables, borrowings, and Loans and Advances and Depsoits are subject to confirmation.

There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses, etc are not identifiable or separable.

During the financial years ended 2025-26, Group has no extra ordinary items to be disclosed in accordance with the requirements of AS - 5.

36								
	2025-26				2024-25			
Name of the entity in the	**Net Assets, i.e., total assets**		**Share in profit or loss**		**Net Assets, i.e., total assets minus**		**Share in profit or loss**	
	As % of consolidated net assets	**Amount**	**As % of consolidated profit or loss**	**Amount**	**As % of consolidated net assets**	**Amount**	**As % of consolidated profit or loss**	**Amount**
Holding Company	75.22%	7,992.58	40.01%	326.12	79.92%	7,674.70	23.13%	143.02
Subdidiary								
Foreign								
Deccan Shipping & Logistics Sdn. Bhd.	10.18%	1,082.04	23.66%	192.89	7.65%	734.67	30.29%	187.33
Minority Interest	8.34%	885.61	19.25%	156.93	6.96%	668.54	24.65%	152.40
Associate	6.26%	664.73	17.07%	139.14	5.47%	525.59	21.93%	135.61
Total	100.00%	10,624.95	100.00%	815.08	100.00%	9,603.50	100.00%	618.35

37 Previous year figures have been regrouped, rearranged where necessary to confirm to this year's classification.

See accompanying notes to the financial statements, as under

Significant Accounting Policies	**1**	**For and On behalf of the Board**
Notes to the Consolidated Financial Statements	**2-37**	**Deccan Transcon Leasing Limited**

As per our report of even date
For A D V & Associates
Chartered Accountants
FRN : 128045W

Jaidev Parath Menon
Whole Time Directors
DIN:07020583

Karthika Menon
Whole Time Directors
DIN:02529774

Rajeev Menon Kothanath
Chief Executive Officer

Khushboo
Company Secretary
M No.:A66993

Pratik Kabra
Partner
M.No.:611401
Place:Mumbai
Date: 30th May,2026
UDIN: 26611401QLQTUJ2985

Place: Hyderabad
Date: 30th May,2026

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR EN

Note: - 1
Company Background:

Deccan Transcon Leasing Limited (Holding Company) is a National Stock Exchange SME Listed company. The Registered office of the Company is situated at Suite No 507,5th Floor Image, Capital Park, Image Garden Road,

SIGNIFICANT ACCOUNTING POLICIES:

Basis of Preparation:
The Balance Sheet as at March 31, 2026, and, the Statements of Profit and Loss for the period ended March 31, 2026, the Cash Flow Statement for the period ended March 31, 2026, the Summary Statement of Material Accounting Policies, the Notes and Annexures as forming part of these Financial Statements (collectively, the "Financial Information"), as approved by the Board of Directors of the company.

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act.

The accounting policies adopted in the preparation of financial statements have been consistently applied. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and

During the year, the figures of the previous year have been regrouped and recast wherever necessary to confirm to

Principles of Consolidation (As per AS 21)
The financial statements of the parent company and its subsidiaries have been combined on a **line-by-line basis** by adding together like items of assets, liabilities, income, and expenses.
Intra-group balances and transactions, and any unrealized profits or losses arising from intra-group
The excess of the cost to the parent company of its investment in a subsidiary over its share of the equity of the subsidiary, as at the date of investment, is recognized as **Goodwill**. If the share of equity exceeds the cost, it is
No Minority Interest is disclosed in Financial statement as Solar Opto Medic Private Limited is Wholly owned

Use of Estimates:
The preparation of the financial statements in conformity with the Generally Accepted Accounting Principles (GAAP) requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent assets and liabilities. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any differences of actual results to such estimates are recognized in the period in which the results are known / materialized.

ACCOUNTING CONVENTION

The Company follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to

The following significant accounting policies are adopted in the preparation and presentation of these financial

Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and

Income from services: Revenue from services is recognized when services have been rendered and there should be no uncertainty regarding consideration and its ultimate collection.Sales of goods are recognized on transfer of

Interest Income is Recognized on a time proportion basis taking into account the amount outstanding and the rate

Property, Plant & Equipment and Intangible asset and Depreciation:
Property, Plant and Equipments and Intangible asset are stated at cost, less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and the costs, which are attributable for bringing the

Subsequent expenditures relating to Property, Plant and Equipment and Intangible Assets are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss

The cost and related accumulated depreciated are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be

Depreciation on Property, Plant and Equipment's and Intangible asset is provided on Straight Line Method based on the useful life estimated by the management and as per the depreciation rate specified below:

Particulars	**Useful Life**
Other than Factory building	60
Plant & Machinery	15
Vehicle: Motor car, tempo, lorries	08
Office Equipment’s	05
Furniture & Fixture	10
Computers	03

Depreciation on the Property, Plant and Equipments and Intangible asset added/disposed off/discarded during the year is provided on pro rata basis with reference to the month of addition/disposal/discarding.
Depreciation methods, useful lives, and residual values are reviewed periodically, including at each financial year end:

Capital Work in Progress
Projects under which assets are not ready for their intended use are disclosed under Capital Work-in-progress. Property, Plant and Equipment under construction or installation, included in capital work-in-progress are not

Impairment of Assets:

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its

Investments:

i) Current investments are carried at the lower of cost or quoted / fair value, computed category wise.

ii) Non-Current Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management.

iii) Investments held for Sale comprising of assets and liabilities are classified as 'held for sale / Current

a) Decision has been made to sell.

b) The assets are available for immediate sale in its present condition.

c) The assets are being actively marketed and

d) Sale has been agreed or is expected to be concluded within 12 months of the Balance Sheet date.

Taxation:

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax

Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance

Provisions & Contingencies:

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or

Related Party Transactions

Related parties as defined under Accounting Standard - 18 'Related Party Disclosures' have been identified based on representations made by management and information available with the Company. All transactions with related parties are in the ordinary course of business and on arms' length basis

Leases

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases". Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term.

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned between the liability and finance charge so

Cash and Cash Equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily

Earnings Per Share
Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are

Segment Reporting
The Company has considered the requirements of Accounting Standard (AS) 17 – Segment Reporting. Based on the nature of its business activities, risks and returns, and the internal financial reporting system, the Management has determined that the Company operates in a single reportable business segment. Accordingly, separate segment

Employee Benefits:
Defined-contribution plans:

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on

The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

The Company has made provision for payment of Gratuity to its employees. This Provision is made as per the method prescribed under the Payment of Gratuity Act. The cost of providing gratuity under this plan is determined on the basis of actuarial valuation at year/period end. The Company has adopted the Accounting Standard 15

Borrowing Costs:
According to AS-16 Borrowing costs, issued by the Institute of Chartered Accountants of India, borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is
A qualifying asset being, an asset that necessarily takes a substantial period of time to get ready for its intended
Other borrowing costs are recognized as an expense in the period in which they are incurred.

Events occurring after Balance Sheet Date:
Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure. Adjustments are required to assets and liabilities for events which occur after balance sheet date which offer

Extraordinary items, Exceptional items, Prior period items & changes in accounting policies
Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements.

Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

There are such items noted which are Extra Ordinary in nature and at the same time which materially affect the

Foreign Exchange Transactions/Translation

Foreign currency transactions and balances:

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion:

Foreign Currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange Differences:

Exchange differences arising on long-term foreign currency monetary items related to acquisition of a fixed asset are capitalized and depreciated over the remaining useful life of the asset. The exchange differences on other foreign currency monetary items are accumulated in ‘Foreign Currency Monetary Item Translation Difference Account’ and amortized over the remaining life of the concerned monetary item.

All other exchange differences are recognized as income or as expenses in the period in which they arise.

Cash Flow Statement:

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or Note: For the Purpose of Preparing Cash flow statement, the closing balance of previous year of the holding company and opening balance its subsidiary company in the date of acquisition have been considered as comparative figures.