DECCAN TRANSCON LEASING LIMITED

(Erstwhile Deccan Transcon Leasing Private Limited)

(CIN: L63090TG2007PLC052599)

NOTICE OF BOARD MEETING
Date: July 19, 2026 (Sunday)
Time: 02:10 P.M (IST)
Venue: Suite No 507;5th Floor Image Capital Park; Image Gardens Road; Madhapur; Shaikpet; Hyderabad; Telangana; 500081; India
Serial No.: **B.M. No. 04/2026-27**

To,
The Board of Directors
Deccan Transcon Leasing Limited

SUBJECT: SHORTER NOTICE OF THE MEETING OF THE BOARD OF DIRECTORS (B.M. NO. 04/2026-27) TO BE HELD ON JULY 19, 2026 (SUNDAY) AT 02:10 P.M. (IST), SUBJECT TO THE CONCLUSION OF THE AUDIT COMMITTEE MEETING (ACM-05/2026-27) SCHEDULED TO BE HELD ON THE SAME DAY PRIOR TO THE BOARD MEETING.

Sir / Ma'am,

Shorter Notice is hereby given that a meeting of the members of the Board of the Company will be held on July 19, 2026 (Sunday) at 02:10 P.M (IST)

The Directors who wish to attend the meeting through Video Conferencing / Other Audio-Visual Means are requested to intimate the Company in advance.

The Company will make necessary arrangements for the smooth conduct of the meeting through Video Conferencing/Other Audio-Visual means and will inform you of the link to attend the meeting in advance.

The agenda, along with notes and draft resolutions for the meeting, is enclosed.

You are requested to make it convenient to attend the above meeting.

Please submit a leave of absence in case you are not in a position to attend the meeting.

By the order of the Board
For Deccan Transcon Leasing Limited

KHUSHBOO GAUTAM
Digitally signed by KHUSHBOO GAUTAM
Date: 2026.07.18 21:19:57 +05'30'

Khushboo Gautam
(Company Secretary & Compliance Officer)

Place: Hyderabad
Date: July 18, 2026

Roll Call: Roll Call will be taken from every member participating through video conferencing, and the members attending through VC shall state as mentioned below, for the record:

"I, ____________, participating in this meeting from __________________ (exact location), confirm that I have received the agenda and all relevant materials for the meeting, and that no person other than me has access to or is attending the proceedings of the meeting from the said location."

DECCAN TRANSCON LEASING LIMITED

(Erstwhile Deccan Transcon Leasing Private Limited)

(CIN: L63090TG2007PLC052599)

AGENDA OF BOARD MEETING
[At Shorter Notice]

Agenda for the BM. No. 04/2026-27 Meeting of the Board of Directors of Deccan Transcon Leasing Limited to be held on July 19, 2026 (Sunday) at 02:10 P.M (IST)

S. No.	Item(s)	Action/Annexure(s)
1.	Chairperson of the meeting	Appointment
2.	To ascertain the requisite quorum.	Ascertainment
3.	To consider & grant leave of absence, if any.	Approval
4.	To consider and note the Minutes of the previous Board Meeting held on May 30, 2026 and June 08, 2026	Noting Annexure - 1
5.	To consider and note the Minutes of the previous Audit Committee Meeting held May 30, 2026 and June 08, 2026	Noting Annexure - 2
6.	To consider and note the Minutes of the Previous Nomination and Remuneration Committee Meeting held on May 21, 2026	Noting Annexure - 3
7.	To consider and note the Minutes of the Previous Finance Committee Meeting held on June 21, 2026	Noting Annexure - 4
8.	To consider and approve the proposed transfer of the entire shareholding of Mr. Bejoy Varghese Vallikkunnel in Deccan Shipping & Logistics Sdn. Bhd., Malaysia, a subsidiary of the Company.	Approval Annexure -5
9.	To consider and approve the revocation of the reclassification requests of such members of the Promoter and Promoter Group who are not eligible for reclassification to the Public Shareholder category and to authorize the necessary filing/intimation with NSE.	Approval and Authorization
10.	To consider and note the outcome of the waiver application and the penalty imposed in connection with the promoter reclassification matter and board comments on it.	Noting Annexure - 6
11.	To consider and note the directors and officers (D&O) liability insurance policy procured by the company.	Noting and Consideration Annexure - 7
12.	To Take note of the circular resolution passed by the board of directors under section 175 of the companies act, 2013	Noting Annexure – 8
13.	To consider and note the resignation of the chief financial officer of the company	Noting Annexure – 9
14.	To discuss any other matter with the permission of the Chairman	Approval

NOTES TO AGENDA
NOTES TO AGENDA FOR BOARD MEETING
B.M. No. 04/2026-27

1. CHAIRMAN OF THE MEETING

Mr. Jaidev Menon, being the Chairman of the Company, will Chair the meeting.

In case he is unable to attend the meeting, then the Chairman will be appointed by the majority of members present at the meeting.

2. TO ASCERTAIN THE REQUISITE QUORUM.

If an adequate quorum is present, then start the meeting.

3. TO CONSIDER & GRANT LEAVE OF ABSENCE, IF ANY

The Chairman is to inform the members of any requests for leave of absence received and record the same.

4. TO CONSIDER AND NOTE THE MINUTES OF THE PREVIOUS BOARD MEETING HELD ON MAY 30, 2026 AND JUNE 08, 2026.

The minutes of the previous Board Meeting held on May 30, 2026 and June 08, 2026, will be presented for consideration and noting by the Board, enclosed herewith as **Annexure 1**.

The Board will be requested to take note of the same.

5. TO CONSIDER AND NOTE THE MINUTES OF THE PREVIOUS AUDIT COMMITTEE MEETING HELD ON MAY 30, 2026 AND JUNE 08, 2026.

The minutes of the previous Audit Committee Meeting held on May 30, 2026 and June 08, 2026 will be presented for consideration and noting by the Board, enclosed herewith as **Annexure 2.**

The board will be requested to take note of the same.

6. TO CONSIDER AND NOTE THE MINUTES OF THE PREVIOUS NOMINATION AND REMUNERATION COMMITTEE MEETING HELD ON MAY 21, 2026

The minutes of the previous Nomination and Remuneration Committee meeting held on May 21, 2026, will be presented for consideration and noting by the Board, enclosed herewith as **Annexure 3.**

The board will be requested to take note of the same.

7. TO CONSIDER AND NOTE THE MINUTES OF THE PREVIOUS FINANCE COMMITTEE MEETING HELD ON JUNE 21, 2026

The minutes of the previous previous Finance Committee Meeting held on June 21, 2026, will be presented for consideration and noting by the Board, enclosed herewith as **Annexure 4.**

The board will be requested to take note of the same.

8. TO CONSIDER AND APPROVE THE PROPOSED TRANSFER OF THE ENTIRE SHAREHOLDING OF MR. BEJOY VARGHESE VALLIKKUNNEL IN DECCAN SHIPPING & LOGISTICS SDN. BHD., MALAYSIA, A SUBSIDIARY OF THE COMPANY.

The Chairperson will inform the Board that Mr. Bejoy Varghese Vallikkunnel presently holds 2,32,870 equity shares, constituting 15.34% of the paid-up equity share capital of Deccan Shipping & Logistics Sdn. Bhd., Malaysia ("Malaysian Subsidiary"), and has proposed to transfer his entire shareholding to Deccan Transcon Leasing Limited ("Company").

The Board will be informed that, although the proposed acquisition does not constitute a Related Party Transaction under the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considering the common directorships in the Company and the Malaysian Subsidiary, the overseas nature of the transaction and in the interest of good corporate governance, transparency and abundant caution, the proposal was placed before the Audit Committee for its review and recommendation to the Board.

The Board will further be informed that, for the purpose of enabling an informed review by the Audit Committee, the minimum information ordinarily required to be placed before the Audit Committee in respect of Related Party Transactions under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the applicable SEBI Circulars and Industry Standards, together with the information specified under Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, to the extent considered relevant, the valuation report, legal opinion, draft Share Purchase Agreement and all other relevant documents relating to the proposed acquisition were placed before the Audit Committee.

The Board will further be informed that the Audit Committee, at its meeting held earlier on the same day and prior to the commencement of this Board Meeting, reviewed the proposal together with the aforesaid documents and recommended the same to the Board for its consideration and approval.

The observations and recommendations of the Audit Committee are annexed hereto as Annexure – 5.

The Board will further note that the proposed acquisition constitutes an investment by the Company in its existing overseas subsidiary and accordingly requires the approval of the Board pursuant to Section 179 of the Companies Act, 2013 read with Rule 8 of the Companies (Meetings of Board and its Powers) Rules, 2014.

Upon completion of the proposed acquisition, the Company's shareholding in the Malaysian Subsidiary will increase from 55.14% to 70.48% of the paid-up equity share capital.

The Board will further note that Mr. Jaidev Menon Parath and Ms. Karthika Menon, being Directors of both the Company and the Malaysian Subsidiary, have disclosed their interest in the proposed transaction pursuant to Section 184 of the Companies Act, 2013 and shall not participate in the discussion or vote on this agenda item.

The proposed acquisition will be subject to the agreed consideration based on the valuation report, execution of the Share Purchase Agreement and other ancillary documents, and compliance with the applicable provisions of the Companies Act, 2013, the Foreign Exchange Management Act, 1999, the applicable laws of India and Malaysia and such approvals, filings and disclosures as may be required.

The Board may consider the proposal and, if thought fit, pass the following resolution:

PROPOSED RESOLUTION

RESOLVED THAT based on the recommendation of the Audit Committee and pursuant to the provisions of Section 179(3)(e) and Section 179(3)(j) of the Companies Act, 2013 read with Rule 8 of the Companies (Meetings of Board and its Powers) Rules, 2014, and subject to the applicable provisions of the Foreign Exchange Management Act, 1999, the rules and regulations made thereunder, the applicable laws of India and Malaysia and such approvals, permissions and filings as may be required, the consent of the Board be and is hereby accorded for the acquisition by Deccan Transcon Leasing Limited of 2,32,870 equity shares, constituting 15.34% of the paid-up equity share capital of Deccan Shipping & Logistics Sdn. Bhd., Malaysia, from Mr. Bejoy Varghese Vallikkunnel, at the consideration determined on the basis of the valuation report and on such other terms and conditions as may be finalised.

RESOLVED FURTHER THAT the Board hereby takes note of the recommendation of the Audit Committee and the minimum information placed before and considered by the Audit Committee, including the information ordinarily required in respect of Related Party Transactions under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the applicable SEBI Circulars and Industry Standards, together with the information specified under Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, to the extent considered relevant, the valuation report, legal opinion, draft Share Purchase Agreement and all other relevant documents relating to the proposed acquisition.

RESOLVED FURTHER THAT upon completion of the acquisition, the Company's shareholding in Deccan Shipping & Logistics Sdn. Bhd., Malaysia shall increase from 55.14% to 70.48%.

RESOLVED FURTHER THAT Mr. Jaidev Menon Parath and Ms. Karthika Menon, being interested Directors under Section 184 of the Companies Act, 2013, having disclosed their interest, shall not participate in the discussion or vote on this agenda item.

RESOLVED FURTHER THAT Any Director, and/or Ms. Khushboo Gautam, Company Secretary & Compliance Officer, be and are hereby severally authorised to execute the Share Purchase Agreement and all other ancillary documents, make necessary filings and disclosures with the Reserve Bank of India, the Authorised Dealer Bank, the Stock Exchange(s), the Registrar of Companies and other statutory authorities, and to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution

9. TO CONSIDER AND APPROVE THE REVOCATION OF THE RECLASSIFICATION REQUESTS OF SUCH MEMBERS OF THE PROMOTER AND PROMOTER GROUP WHO ARE NOT ELIGIBLE FOR RECLASSIFICATION TO THE PUBLIC SHAREHOLDER CATEGORY AND TO AUTHORIZE THE NECESSARY FILING/INTIMATION WITH NSE.

The Chairman will inform the Board that the Company had received requests dated November 06, 2025, from certain persons forming part of the Promoter Group, seeking reclassification from the “Promoter Group” category to the “Public” category pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

The Board will further be informed that the aforesaid requests were considered and approved by the Board of Directors at its meeting held on March 06, 2026, following which the Company submitted an application to the National Stock Exchange of India Limited (“Exchange”) seeking approval for the proposed reclassification.

It will further be informed that, subsequent to the submission of the application, the Exchange raised certain queries in relation to the proposed reclassification. Upon further review and reconsideration of the matter, the Company proposes to withdraw/revoke the reclassification requests in respect of the following persons:

Sr. No.	Name of the Promoter	Name of Relative – Reclassification Applicant	Relationship with the Promoter	No. of Shares	% of Holding
1.	Mr. Jaidev Menon Parath	Mr. Parath Jaipal	Brother	Nil	0.00%
2.	Ms. Karthika Menon	Ms. Padma Menon	Mother	Nil	0.00%
		Mr. Keshav Ajit Menon	Brother	Nil	0.00%

Sr. No.	Name of the Promoter	Name of Relative – Reclassification Applicant	Relationship with the Promoter	No. of Shares	% of Holding
3.	Mr. Pranav Jaidev	Mr. Ajay Babu Sajjala	Spouse's Father	Nil	0.00%
		Ms. Anuradha Reddy	Spouse's Mother	Nil	0.00%
		Ms. Arya Sajjala	Spouse	Nil	0.00%

The Board will be requested to consider the matter and, after discussion, may pass the following resolution:

"**RESOLVED THAT** with reference to the requests dated November 06, 2025, received from certain persons forming part of the Promoter Group seeking reclassification from the 'Promoter Group' category to the 'Public' category pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and the approval granted by the Board of Directors at its meeting held on March 06, 2026, the Board hereby takes note of the queries raised by the National Stock Exchange of India Limited ("Exchange") and the subsequent review and reconsideration of the matter.

RESOLVED FURTHER THAT pursuant to Regulation 31A and other applicable provisions, if any, of the SEBI Listing Regulations, and subject to such approvals, permissions and requirements as may be applicable, the consent of the Board of Directors be and is hereby accorded to the withdrawal/revocation of the reclassification requests received from the following persons:

Sr. No.	Name of the Promoter	Name of Relative – Reclassification Applicant	Relationship with the Promoter	No. of Shares	% of Holding
1.	Mr. Jaidev Menon Parath	Mr. Parath Jaipal	Brother	Nil	0.00%
2.	Ms. Karthika Menon	Ms. Padma Menon	Mother	Nil	0.00%
		Mr. Keshav Ajit Menon	Brother	Nil	0.00%
3.	Mr. Pranav Jaidev	Mr. Ajay Babu Sajjala	Spouse's Father	Nil	0.00%
		Ms. Anuradha Reddy	Spouse's Mother	Nil	0.00%
		Ms. Arya Sajjala	Spouse	Nil	0.00%

RESOLVED FURTHER THAT the Company shall continue to pursue and proceed with the reclassification requests in respect of the remaining applicants who are eligible for reclassification under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and whose reclassification requests are not being withdrawn/revoked pursuant to this resolution, subject to the approval of the Exchange and compliance with the applicable regulatory requirements.

RESOLVED FURTHER THAT the Company Secretary and Compliance Officer of the Company be and is hereby authorised to intimate the outcome of this meeting to the Exchange; submit the request for withdrawal of the reclassification application; make necessary disclosures, intimations, submissions and filings under Regulations 30 and 31A of the SEBI Listing Regulations and other applicable provisions; respond to any queries or seek clarifications from the Exchange; submit such letters, declarations, confirmations, undertakings and other documents as may be required; and do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution."

10. TO CONSIDER AND NOTE THE OUTCOME OF THE WAIVER APPLICATION AND THE PENALTY IMPOSED IN CONNECTION WITH THE PROMOTER RECLASSIFICATION MATTER AND BOARD COMMENTS ON IT.

The Chairman will inform the Board that the National Stock Exchange of India Limited ("NSE" or "Exchange"), vide its letter dated May 14, 2026, had imposed a fine of ₹2,05,000, plus applicable GST, on the Company for a delay of 41 days in submitting the application for reclassification of certain persons from the "Promoter Group" category to the "Public" category under Regulation 31A(3)(iii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The delay had occurred due to the delayed receipt of the requisite documents from certain members of the Promoter Group owing to personal circumstances beyond the control of the Company.

The Board will further be informed that the Company had submitted an application to the Exchange on May 22, 2026, seeking waiver/reduction of the aforesaid fine on humanitarian and medical grounds, supported by relevant medical records and other documentary evidence.

It will further be informed that the Exchange, vide its letter dated July 08, 2026, after considering the Company's submissions, partially accepted the waiver application and waived the fine for 35 days, amounting to ₹1,75,000. Consequently, the fine payable by the Company was reduced from ₹2,05,000 to ₹30,000, plus applicable GST of ₹5,400, aggregating to ₹35,400.

The Board will take note of the fine initially imposed by the Exchange, the waiver application submitted by the Company and the partial waiver granted by the Exchange. The relevant documents in this regard are annexed hereto and marked as **Annexure - 6**.

The Board will further be requested to provide its comments on the aforesaid non-compliance and the action taken by the Company in this regard. The comments of the Board will thereafter be submitted to the Exchange through the prescribed mechanism in accordance with the requirements specified by the Exchange.

11. TO CONSIDER AND NOTE THE DIRECTORS AND OFFICERS (D&O) LIABILITY INSURANCE POLICY PROCURED BY THE COMPANY.

The Chairman will inform the Board that the Company has procured a Directors and Officers (D&O) Liability Insurance Policy from ICICI Lombard General Insurance Company Limited for the period commencing from March 27, 2026 to March 26, 2027, with an aggregate limit of liability of ₹20,00,00,000 (Rupees Twenty Crore only).

The Board will further be informed that Section 197(13) of the Companies Act, 2013 recognizes insurance taken by a company on behalf of its Managing Director, Whole-Time Director, Manager, Chief Executive

Officer, Chief Financial Officer or Company Secretary for indemnifying such personnel against liabilities arising from negligence, default, misfeasance, breach of duty or breach of trust in relation to the Company, subject to the provisions thereof.

Accordingly, considering the nature and scale of the Company's operations, its status as a listed entity and the responsibilities and potential liabilities associated with the discharge of duties by its Directors and Officers, the Company has procured the aforesaid D&O Liability Insurance Policy as a prudent corporate governance and risk-management measure.

The Board will further be informed that, in accordance with the terms of the policy, the persons insured thereunder include any natural person who was, is or becomes, during the policy period, a Director, Officer or employee of the Company; a de facto director; an Outside Entity Director; a consultant acting as a member of a committee duly elected or appointed by resolution of the Board to perform specific acts on behalf of the Company; a trainee; an employed lawyer; and a trustee of any fund or trust established or maintained by the Company for employee benefit purposes.

The coverage also extends, in the circumstances specified in the policy, to the spouse of an Insured Person in respect of loss arising from a claim for a wrongful act of such Insured Person and to the administrator, heirs, legal representatives or executor of the estate of a deceased, incompetent, insolvent or bankrupt Insured Person.

The policy provides coverage, subject to its terms, conditions, exclusions and applicable sub-limits, in respect of claims arising from wrongful acts of the Insured Persons and includes, inter alia, Company reimbursement, Company securities cover, investigation costs, defence costs, employment practices liability and other specified risks.

The Board will further be informed that the net premium under the policy is ₹1,80,000, together with IGST of ₹32,400, aggregating to a total premium of ₹2,12,400.

The policy schedule, tax invoice and other relevant documents in this regard will be placed before the Board for its review and noting. The same are annexed hereto and marked as **Annexure – 7**.

The Board Members will be requested to take note of the Directors and Officers (D&O) Liability Insurance Policy procured by the Company.

12. TO TAKE NOTE OF THE CIRCULAR RESOLUTION PASSED BY THE BOARD OF DIRECTORS UNDER SECTION 175 OF THE COMPANIES ACT, 2013

The Chairperson will inform the Board that, in view of the urgency of the matter, the Board of Directors had, by way of Circular Resolution No. 01/2026-27 passed on Tuesday, July 14, 2026, under the provisions of Section 175 of the Companies Act, 2013, authorised Mr. Satarla Kishor Kumar Reddy, Vice President – Accounts & Finance, to represent the Company and sign, execute and file Vakalatnamas and other necessary documents in connection with the dispute and legal proceedings involving Roambee Services (India) Private Limited.

A Certified True Copy of Circular Resolution No. 01/2026-27 is placed before the Board as Annexure –8 for its noting.

The Board is requested to take note of the said Circular Resolution.

13. TO CONSIDER AND NOTE THE RESIGNATION OF THE CHIEF FINANCIAL OFFICER OF THE COMPANY

The Chairman will inform the Board that Mr. Sudhakar Venkata Kada, Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP") of the Company, has tendered his resignation from the position of Chief Financial Officer of the Company due to [personal reasons/reasons stated in his resignation letter], with effect from the close of business hours on July 09, 2026.

The Board will further be informed that, consequent upon his resignation, Mr. Sudhakar Venkata Kada has ceased to hold the office of Chief Financial Officer and Key Managerial Personnel of the Company with effect from the close of business hours on July 09, 2026.

The resignation letter submitted by Mr. Sudhakar Venkata Kada will be placed before the Board for its consideration and noting and is annexed hereto and marked as Annexure – 9.

The Board Members will be requested to take note of the resignation and cessation of Mr. Sudhakar Venkata Kada as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from the close of business hours on July 09, 2026.

14. TO DISCUSS ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIRMAN.

The Board of Directors can discuss any other matter with the permission of the Chairman.

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