DECCAN TRANSCON LEASING LIMITED

19th Annual General Meeting held on 29th of September 2026, held at 2:37 P.M. Through Video Conferencing/ Other Audio-Visual Means (VC / OAVM)

Chairperson – Jaidev Menon Parath	Good afternoon, Ladies and Gentlemen, It is both a privilege and a pleasure to welcome you all to the 19th Annual General Meeting of Deccan Transcon Leasing Limited. I extend a very warm welcome to our esteemed Board of Directors, our Key Managerial Personnel, our shareholders, and also to our Statutory Auditors and Secretarial Auditors, who have joined us today. I am attending this meeting from the Registered Office of the Company in Hyderabad, which is being treated as the deemed venue of this 19th Annual General Meeting (AGM). I am pleased to inform you that the requisite quorum is present through Video Conferencing in accordance with the applicable legal provisions. The participation of members is being recorded in accordance with applicable laws. With the quorum in place, I now call the meeting to order. Before we begin the formal business of this meeting, I'd like to take a few minutes to share my perspective on the year gone by. FY 2025-26 was not an easy year for our industry. The conflict in Ukraine, the disruptions in the Red Sea - these weren't abstract headlines for us. They hit directly at our long-haul routes to the US and Europe, and by our estimate, they cost us close to 15% of what our consolidated revenue could otherwise have been. We had a choice to make. We could keep chasing those Western routes and absorb the pressure on our margins. Or we could pull back, and concentrate everything we have - our fleet, our people, our capital - within Asia, where we already have the strongest footing. We chose the second path. And the results validate that choice. Our consolidated EBITDA grew to close to ₹1,955 lakhs, up from about ₹1,031 lakhs the year before - even as our topline came down. That's not an accident. That's what focus looks like. Since the year closed, your Board has continued to act with that same focus. We've approved increasing our stake in our Malaysian Subsidiary - a business that's now central to our Asian growth story, including our longer-term ambition to explore a Main Board listing. And we've approved stepping away from our investment in King Star Freight, because we'd rather put our capital and our attention behind the markets where we see the clearest path forward. You'll find the details of both in the Annual Report of the Company for the FY 2025-26. Before we proceed further, I would like to introduce the members of the Board and the Key Managerial Personnel present at this meeting. Joining us today is Mr. Karat Roger Vijayan Parameshwar, Independent Director of the Company, who also serves as the Chairperson of the Stakeholders' Relationship Committee and the Nomination and Remuneration Committee. Mr. Satyamurti Ramasundar, Independent Director, Chairperson of the Audit Committee, could not attend the AGM due to health reasons. The Company had received his written communication expressing his inability to attend the AGM. The Chairperson had authorised

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	Ms. Karthika Menon, Whole-Time Director of the Company, to attend the AGM on his behalf. Accordingly, Ms. Karthika Menon attended the AGM as the authorised representative of the Chairperson of the Audit Committee. The Company has taken note of the same, and the written communication and authorisation have been placed on record. **Ms. Karthika Menon, Whole-time Director** of the Company, who has been closely associated with the Company's operations and strategic initiatives. We are also joined by **Ms. Kanika Arora, Company Secretary and Compliance Officer**, who oversees compliance with applicable corporate and secretarial laws. I want to thank my fellow Directors for their guidance this year, our management team for their execution, and every one of you — our shareholders — for the trust you continue to place in us. We don't take that lightly. I also acknowledge the presence of our Statutory Auditors (M/s. S Bhalotia & Associates, Chartered Accountants) at the Deemed Venue and Secretarial Auditors (M/s. ACHS & Co., Practicing Company Secretaries) have joined this meeting through video conferencing. With that, I'll hand over to Rajeev, our CEO of the Company who oversees the overall management and business operations, to take you through the year in more detail.
Rajeev Sir	Thanks Jaidev, I want to talk to you today about a year where we made a deliberate choice to be smaller in one part of the world, in order to be stronger in the part that matters most to us. Our international tanker market was under real pressure this year. Long-haul routes to the US and Europe became harder to justify economically, given what was happening in Ukraine and the Red Sea. So we made a call: we scaled that back, and we put our full focus behind Asia — India, Thailand, and our growing presence in Malaysia — where we have real control and real strength. I won't pretend that came free. Our consolidated revenue was down close to 4% for the year. But look at what it bought us: EBITDA up nearly 90%. And on a standalone basis, our profit after tax was up 128%, to about ₹326 lakhs. That's the trade we were willing to make, and the numbers show it was the right one. We also invested in what comes next. We brought in senior leadership talent this year to build the bench strength we'll need. And we've kicked off a company-wide technology upgrade — a global ERP system, targeted to go live this November — which will give us, for the first time, real route-level and asset-level visibility into where we're actually making money. Since the year-end, we've taken a further step in the same direction — increasing our stake in the Malaysian Subsidiary, while stepping away from King Star Freight. Both moves are about the same thing: putting our capital and our energy behind our core Asian markets, where we can win.

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	Looking ahead to this year, our focus is simple: get the ERP live, keep strengthening our position across Asia, and support our Malaysian business as it grows. I want to thank our employees — this was a demanding year, and they delivered. Our customers and partners, for sticking with us. And our Board, for their guidance throughout. We're a more focused business today than we were a year ago. I think that's a good thing. Thank you We shall now proceed with the business set out in the Notice of the 19th Annual General Meeting. I request **Ms. Kanika Arora** to brief the shareholders on the conduct of the meeting through video conferencing and the e-voting process.
Kanika Arora	On behalf of the Company, I sincerely thank all shareholders for taking the time to join us today. This AGM is being conducted through Video Conferencing Mode, in accordance with applicable laws and the circulars issued in this regard. The Company has taken all necessary steps to ensure that shareholders are able to attend and vote at this AGM. E-voting services have been arranged through MUFG Intime India Private Limited, the Registrar and Share Transfer Agent of our Company. The remote e-voting facility was open from September 26, 2026, at 9:00 AM and closed on September 28, 2026, at 5.00 P.M. Shareholders who are present at the meeting and have not cast their votes during that period may cast their votes now until the conclusion of the AGM. The e-voting facility will remain open during the meeting and for 15 minutes after the conclusion of the AGM. With that, we shall now proceed to take up the items of business set out in the Notice of the AGM for approval by the shareholders. Since the resolutions are being put to vote through the e-voting facility, there is no requirement for proposing or seconding the resolutions. Accordingly, with the permission of the members, I shall take the Notice convening the AGM as read and proceed with the items of business. • **Item No. 1 - To receive, consider and adopt:** A. The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2026, together with the Reports of the Board of Directors and the Auditors thereon; B. The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2026, together with the Reports of Auditors thereon. • **Item No. 2- To re-appoint Ms. Karthika Menon (DIN: 02529774), who retires by rotation at this meeting and is eligible to offer herself for re-appointment.** • **Item No. 3- Appointment of Statutory Auditors.** I would also like to inform the shareholders that the Company has appointed M/s. ACHS & Co., Practising Company Secretaries, as the Scrutinizer to oversee the remote e-voting and e-voting conducted during the AGM. Your continued trust and participation are deeply valued, and we look forward to your continued support.

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	The Company has received a speaker registration as well as questions in advance from a shareholder. I now request the Chairman to address the questions raised by the shareholder and provide the necessary clarifications.
Chairperson – Jaidev Menon Parath	Dear Shareholders, the questions raised by the shareholder have been duly addressed, and all the items of business set out in the Notice of the AGM have been taken up. We shall now proceed towards the conclusion of the meeting. A period of 15 minutes will be provided for those members who have yet to cast their vote I sincerely thank all the shareholders for their continued support and participation. I request the Scrutinizer to oversee the e-voting process. The e-voting facility shall remain open for such time as specified for voting during the AGM. Upon closure of the e-voting facility, the AGM shall stand concluded. Thank you once again for your valuable participation and continued trust in the Company. It has been a privilege to share our progress with you at today's Annual General Meeting, and I look forward to our continued growth together.