

Walrus National Harbor

Balance Sheet

as of January, 02, 2022

Type	Account Subtype	Balance Sheet Category	Amount
Asset			412,396
	Current Asset		
	Cash in Bank		495,453
	Payroll NH (1369)		(32,547)
	Swan Point Operating (8812)		486,958
	Oyster Bar Operating (9752)		85,292
	Swan Point Investment (3767)		(44,250)
	Cash in House		6,562
	Cash on Hand		1,780
	House Bank		4,782
	Accounts Receivable		(441,218)
	AC Hotel Receivable		4,758
	Accounts Receivable		12,171
	State Tax Receivable		7,956
	Tax Receivable		(466,103)
	ASAP Receivables		4,383
	Doordash Receivable		382
	Grubhub Receivable		1,331
	Uber Eats Receivable		2,670
	Inventory		67,403
	Beer Inventory		3,391
	Bread Inventory		836
	Dairy Inventory		1,603
	Dry Goods Inventory		9,105
	Glassware Inventory		2,894
	Grease Oil Inventory		1,003
	Keg Deposits		900
	Liquor Inventory		9,595
	Meat Inventory		1,862
	N/A Beverage Inventory		1,725
	Oysters Inventory		1,697
	Produce Inventory		2,018
	Seafood Inventory		8,148
	Uniform Inventory		1,393
	Wine Inventory		4,317
	Food Prepped Items Inventory		7,172

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	Liquor Prepped Item Inventory		1,732
	Liquor Ingredient Inventory		1,773
	Cleaning Supplies - Janitorial		810
	Cleaning Supplies - Chemical		2,707
	To-Go Paper Inventory		1,574
	Operations Paper Inventory		1,148
	Prepaid Expenses		14,323
	Prepaid Expenses		2,134
	Prepaid Insurance		10,800
	Prepaid Taxes and Licenses		1,389
	Other Current Assets		1,590
	Payroll Clearing		1,590
	Intercompany		6,024
	Due to/from Star Restaurant Group		6,024
	Current Asset Total		154,520
	Long Term Asset		
	Fixed Assets		965,745
	Equipment		196,759
	Furniture & Fixtures		313,346
	Leasehold Improvements		394,632
	Signage		61,008
	Preopen Assets		228,119
	Preopen Expenses		228,119
	Other Assets		25,113
	Vendor Deposits		25,113
	Investments		(961,100)
	Accumulated Amortization		(112,466)
	Accumulated Depreciation		(876,826)
	Construction in Progress		28,192
	Long Term Asset Total		257,876

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Type	Account Subtype	Balance Sheet Category	Amount
Liabilities			441,511
	Current Liabilities		
	Accounts Payable		113,345
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	Current Liabilities - Payroll		31,907
	401K Payable		8,334
	Accrued Employee Bonus		13,956
	Tips Payable		97
	Unclaimed Checks Liability		9,520
	Accrued Expenses		85,059
	Accrued Expenses		13,619
	Accrued Insurance		(35,770)
	Accrued Property Taxes		5,076
	Accrued Rent		87,259
	Accrued Utilities		14,875
	Other Current Liabilities		61,201
	Event Deposits		3,000
	Gift Cards		13,101
	Sales Tax Payable		45,100
	Current Liabilities Total		291,511
	Long Term Liabilities		
	Long Term Liabilities		150,000
	EIDL Loan		150,000
	Long Term Liabilities Total		150,000
Equity			(29,115)
	Owners Equity		
	Owners Equity		(1,589,939)
	American Estate and Trust LC		(53,660)
	Colvin Mill Capital LLC		(100,569)
	Darren Hendry		(15,434)
	ETC Custodian FBO Fred W. Davis		(26,826)
	George Galloway		(552,352)
	Googog'joob LLC		(46,633)

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Type	Account Subtype	Balance Sheet Category	Amount
	Hallagan Consulting LLC		(16,143)
	Marilyn Menick		(3,200)
	Mark Menick		(1,003)
	MDP Ventures LLC		(13,414)
	Mississippi Rest. Group LLC		(13,087)
	Optimum Hospitality Holdings		(192,304)
	Peter DeBellis		(6,471)
	Retained Earnings		390,474
	SP Investment 1 LLC		(30,087)
	Star Restaurant Group LLC		(816,531)
	Taylor Chess		(11,468)
	Trans-Investment Develop LLC		(30,087)
	William T. Walsh		(83,022)
	Book Tax Adjustment		31,879
	Owners Equity Total		(1,589,939)
	Retained Earnings		
	Current Earnings		1,560,824
	Profit & Loss		1,560,824
	Retained Earnings Total		1,560,824