

Walrus National Harbor

Balance Sheet

as of January, 02, 2022

Type	Account Subtype	Balance Sheet Category	Amount
Asset			412,396
	Current Asset		
	Cash in Bank		495,453
	Payroll NH (1369)		(32,547)
	Swan Point Operating (8812)		486,958
	Oyster Bar Operating (9752)		85,292
	Swan Point Investment (3767)		(44,250)
	Cash in House		6,562
	Cash on Hand		1,780
	House Bank		4,782
	Accounts Receivable		(441,218)
	AC Hotel Receivable		4,758
	Accounts Receivable		12,171
	State Tax Receivable		7,956
	Tax Receivable		(466,103)
	ASAP Receivables		4,383
	Doordash Receivable		382
	Grubhub Receivable		1,331
	Uber Eats Receivable		2,670
	Inventory		67,403
	Beer Inventory		3,391
	Bread Inventory		836
	Dairy Inventory		1,603
	Dry Goods Inventory		9,105
	Glassware Inventory		2,894
	Grease Oil Inventory		1,003
	Keg Deposits		900
	Liquor Inventory		9,595
	Meat Inventory		1,862
	N/A Beverage Inventory		1,725
	Oysters Inventory		1,697
	Produce Inventory		2,018
	Seafood Inventory		8,148
	Uniform Inventory		1,393
	Wine Inventory		4,317
	Food Prepped Items Inventory		7,172

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		Liquor Prepped Item Inventory	1,732
		Liquor Ingredient Inventory	1,773
		Cleaning Supplies - Janitorial	810
		Cleaning Supplies - Chemical	2,707
		To-Go Paper Inventory	1,574
		Operations Paper Inventory	1,148
		Prepaid Expenses	14,323
		Prepaid Expenses	2,134
		Prepaid Insurance	10,800
		Prepaid Taxes and Licenses	1,389
		Other Current Assets	1,590
		Payroll Clearing	1,590
		Intercompany	6,024
		Due to/from Star Restaurant Group	6,024
		Current Asset Total	154,520
		Long Term Asset	
		Fixed Assets	965,745
		Equipment	196,759
		Furniture & Fixtures	313,346
		Leasehold Improvements	394,632
		Signage	61,008
		Preopen Assets	228,119
		Preopen Expenses	228,119
		Other Assets	25,113
		Vendor Deposits	25,113
		Investments	(961,100)
		Accumulated Amortization	(112,466)
		Accumulated Depreciation	(876,826)
		Construction in Progress	28,192
		Long Term Asset Total	257,876

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Type	Account Subtype	Balance Sheet Category	Amount
Liabilities			441,511
	Current Liabilities		
		Accounts Payable	113,345
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		Current Liabilities - Payroll	31,907
		401K Payable	8,334
		Accrued Employee Bonus	13,956
		Tips Payable	97
		Unclaimed Checks Liability	9,520
		Accrued Expenses	85,059
		Accrued Expenses	13,619
		Accrued Insurance	(35,770)
		Accrued Property Taxes	5,076
		Accrued Rent	87,259
		Accrued Utilities	14,875
		Other Current Liabilities	61,201
		Event Deposits	3,000
		Gift Cards	13,101
		Sales Tax Payable	45,100
		Current Liabilities Total	291,511
	Long Term Liabilities		
		Long Term Liabilities	150,000
		EIDL Loan	150,000
		Long Term Liabilities Total	150,000
Equity			(29,115)
	Owners Equity		
		Owners Equity	(1,589,939)
		American Estate and Trust LC	(53,660)
		Colvin Mill Capital LLC	(100,569)
		Darren Hendry	(15,434)
		ETC Custodian FBO Fred W. Davis	(26,826)
		George Galloway	(552,352)
		Googoog'joob LLC	(46,633)

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Type	Account Subtype	Balance Sheet Category	Amount
		Hallagan Consulting LLC	(16,143)
		Marilyn Menick	(3,200)
		Mark Menick	(1,003)
		MDP Ventures LLC	(13,414)
		Mississippi Rest. Group LLC	(13,087)
		Optimum Hospitality Holdings	(192,304)
		Peter DeBellis	(6,471)
		Retained Earnings	390,474
		SP Investment 1 LLC	(30,087)
		Star Restaurant Group LLC	(816,531)
		Taylor Chess	(11,468)
		Trans-Investment Develop LLC	(30,087)
		William T. Walsh	(83,022)
		Book Tax Adjustment	31,879
		Owners Equity Total	(1,589,939)
		Retained Earnings	
		Current Earnings	1,560,824
		Profit & Loss	1,560,824
		Retained Earnings Total	1,560,824