

Walrus National Harbor

Balance Sheet

as of June, 18, 2023

Type	Account Subtype	Balance Sheet Category	Amount
Asset			1,043,221
	Current Asset		
	Cash in Bank		407,619
	Payroll NH (1369)		(151,562)
	Swan Point Operating (8812)		519,582
	Oyster Bar Operating (9752)		67,649
	Swan Point Investment (3767)		(28,050)
	Cash in House		16,105
	Cash on Hand		1,780
	House Bank		14,325
	Cash in Transit		39,803
	Deposit in Transit		39,803
	Accounts Receivable		69,723
	AC Hotel Receivable		4,470
	Accounts Receivable		24,874
	Employee Advance		1,475
	State Tax Receivable		7,956
	Tax Receivable		(66,672)
	ST Notes Receivable		35,000
	2021 NH/WC PTE Receivable		62,621
	ASAP Receivables		2,000
	Doordash Receivable		2,126
	Grubhub Receivable		1,386
	Uber Eats Receivable		(1,512)
	Inventory		73,891
	Beer Inventory		5,090
	Bread Inventory		867
	Dairy Inventory		1,151
	Dry Goods Inventory		9,566
	Glassware Inventory		4,281
	Grease Oil Inventory		818
	Keg Deposits		900
	Liquor Inventory		13,822
	Meat Inventory		1,076
	N/A Beverage Inventory		1,501

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	Oysters Inventory		1,297
	Produce Inventory		1,566
	Seafood Inventory		5,590
	Uniform Inventory		971
	Wine Inventory		8,972
	Food Prepped Items Inventory		6,265
	Liquor Prepped Item Inventory		2,609
	Liquor Ingredient Inventory		2,124
	Cleaning Supplies - Janitorial		304
	Cleaning Supplies - Chemical		3,028
	To-Go Paper Inventory		2,091
Prepaid Expenses			46,799
	Prepaid Expenses		197
	Prepaid Insurance		9,238
	Prepaid Rent		15,821
	Prepaid Taxes and Licenses		21,543
Other Current Assets			2,875
	Payroll Clearing		2,875
Intercompany			95,630
	Due to/from CW Ballpark		10,000
	Due to/from CW Columbia		4,500
	Due to/from Star Restaurant Group		81,130
Current Asset Total			754,446
Long Term Asset			
Fixed Assets			1,114,995
	Equipment		262,339
	Furniture & Fixtures		315,326
	Leasehold Improvements		476,322
	Signage		61,008
Preopen Assets			228,119
	Preopen Expenses		228,119
Other Assets			25,113
	Vendor Deposits		25,113

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Type	Account Subtype	Balance Sheet Category	Amount
		Investments	(1,079,451)
		Accumulated Amortization	(178,096)
		Accumulated Depreciation	(901,355)
		Construction in Progress	(0)
		Long Term Asset Total	288,775
Liabilities			551,824
Current Liabilities			
		Accounts Payable	405,249
		Accounts Payable	405,249
		Current Liabilities - Payroll	78,665
		Accrued Employee Bonus	4,587
		Tips Payable	64,559
		Unclaimed Checks Liability	9,520
		Accrued Expenses	781
		Accrued Expenses	53,916
		Accrued Insurance	(69,741)
		Accrued Property Taxes	13,775
		Accrued Utilities	2,831
		Other Current Liabilities	(79,217)
		Credit Card Payable	(88,787)
		Event Deposits	36,322
		Franchise Tax Payable	(64,298)
		Gift Cards	(1,091)
		Sales Tax Payable	38,637
		Current Liabilities Total	405,479
Long Term Liabilities			
		Long Term Liabilities	146,345
		EIDL Loan	146,345
		Long Term Liabilities Total	146,345
Equity			491,397

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Type	Account Subtype	Balance Sheet Category	Amount
Owners Equity			
	Owners Equity		(1,505,177)
	American Estate and Trust LC		(139,660)
	Darren Hendry		(48,168)
	ETC Custodian FBO Fred W. Davis		(69,826)
	George Galloway		(1,070,093)
	Googog'joob LLC		(82,797)
	Hallagan Consulting LLC		(35,430)
	Marilyn Menick		(3,200)
	Mark Menick		(17,370)
	MDP Ventures LLC		(33,840)
	Mississippi Rest. Group LLC		(51,663)
	Optimum Hospitality Holdings		(362,278)
	Peter DeBellis		(25,826)
	Retained Earnings		2,469,546
	SP Investment 1 LLC		(68,663)
	Star Restaurant Group LLC		(1,497,538)
	Taylor Chess		(42,435)
	Trans-Investment Develop LLC		(68,663)
	William T. Walsh		(178,587)
	Book Tax Adjustment		(0)
	Colvin Mill Capital LLC Contribution		(100,569)
	Colvin Mill Capital LLC, Dstrib		(78,116)
	Owners Equity Total		(1,505,177)
Retained Earnings			
	Current Earnings		1,996,574
	Profit & Loss		1,996,574
	Retained Earnings Total		1,996,574