

Walrus National Harbor

Balance Sheet

as of June, 18, 2023

Type	Account Subtype	Balance Sheet Category	Amount
Asset			1,043,221
	Current Asset		
	Cash in Bank		407,619
	Payroll NH (1369)		(151,562)
	Swan Point Operating (8812)		519,582
	Oyster Bar Operating (9752)		67,649
	Swan Point Investment (3767)		(28,050)
	Cash in House		16,105
	Cash on Hand		1,780
	House Bank		14,325
	Cash in Transit		39,803
	Deposit in Transit		39,803
	Accounts Receivable		69,723
	AC Hotel Receivable		4,470
	Accounts Receivable		24,874
	Employee Advance		1,475
	State Tax Receivable		7,956
	Tax Receivable		(66,672)
	ST Notes Receivable		35,000
	2021 NH/WC PTE Receivable		62,621
	ASAP Receivables		2,000
	Doordash Receivable		2,126
	Grubhub Receivable		1,386
	Uber Eats Receivable		(1,512)
	Inventory		73,891
	Beer Inventory		5,090
	Bread Inventory		867
	Dairy Inventory		1,151
	Dry Goods Inventory		9,566
	Glassware Inventory		4,281
	Grease Oil Inventory		818
	Keg Deposits		900
	Liquor Inventory		13,822
	Meat Inventory		1,076
	N/A Beverage Inventory		1,501

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		Oysters Inventory	1,297
		Produce Inventory	1,566
		Seafood Inventory	5,590
		Uniform Inventory	971
		Wine Inventory	8,972
		Food Prepped Items Inventory	6,265
		Liquor Prepped Item Inventory	2,609
		Liquor Ingredient Inventory	2,124
		Cleaning Supplies - Janitorial	304
		Cleaning Supplies - Chemical	3,028
		To-Go Paper Inventory	2,091
		Prepaid Expenses	46,799
		Prepaid Expenses	197
		Prepaid Insurance	9,238
		Prepaid Rent	15,821
		Prepaid Taxes and Licenses	21,543
		Other Current Assets	2,875
		Payroll Clearing	2,875
		Intercompany	95,630
		Due to/from CW Ballpark	10,000
		Due to/from CW Columbia	4,500
		Due to/from Star Restaurant Group	81,130
		Current Asset Total	754,446
		Long Term Asset	
		Fixed Assets	1,114,995
		Equipment	262,339
		Furniture & Fixtures	315,326
		Leasehold Improvements	476,322
		Signage	61,008
		Preopen Assets	228,119
		Preopen Expenses	228,119
		Other Assets	25,113
		Vendor Deposits	25,113

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Type	Account Subtype	Balance Sheet Category	Amount
		Investments	(1,079,451)
		Accumulated Amortization	(178,096)
		Accumulated Depreciation	(901,355)
		Construction in Progress	(0)
		Long Term Asset Total	288,775
Liabilities			551,824
	Current Liabilities		
	Accounts Payable		405,249
	Accounts Payable		405,249
	Current Liabilities - Payroll		78,665
	Accrued Employee Bonus		4,587
	Tips Payable		64,559
	Unclaimed Checks Liability		9,520
	Accrued Expenses		781
	Accrued Expenses		53,916
	Accrued Insurance		(69,741)
	Accrued Property Taxes		13,775
	Accrued Utilities		2,831
	Other Current Liabilities		(79,217)
	Credit Card Payable		(88,787)
	Event Deposits		36,322
	Franchise Tax Payable		(64,298)
	Gift Cards		(1,091)
	Sales Tax Payable		38,637
	Current Liabilities Total		405,479
	Long Term Liabilities		
	Long Term Liabilities		146,345
	EIDL Loan		146,345
	Long Term Liabilities Total		146,345
Equity			491,397

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Type	Account Subtype	Balance Sheet Category	Amount
	Owners Equity		
	Owners Equity		(1,505,177)
	American Estate and Trust LC		(139,660)
	Darren Hendry		(48,168)
	ETC Custodian FBO Fred W. Davis		(69,826)
	George Galloway		(1,070,093)
	Googoo'job LLC		(82,797)
	Hallagan Consulting LLC		(35,430)
	Marilyn Menick		(3,200)
	Mark Menick		(17,370)
	MDP Ventures LLC		(33,840)
	Mississippi Rest. Group LLC		(51,663)
	Optimum Hospitality Holdings		(362,278)
	Peter DeBellis		(25,826)
	Retained Earnings		2,469,546
	SP Investment 1 LLC		(68,663)
	Star Restaurant Group LLC		(1,497,538)
	Taylor Chess		(42,435)
	Trans-Investment Develop LLC		(68,663)
	William T. Walsh		(178,587)
	Book Tax Adjustment		(0)
	Colvin Mill Capital LLC Contribution		(100,569)
	Colvin Mill Capital LLC, Dstrib		(78,116)
	Owners Equity Total		(1,505,177)
	Retained Earnings		
	Current Earnings		1,996,574
	Profit & Loss		1,996,574
	Retained Earnings Total		1,996,574