

Walrus National Harbor

Balance Sheet

as of December, 31, 2023

Type	Account Subtype	Balance Sheet Category	Amount
Asset			683,569
	Current Asset		
	Cash in Bank		211,902
	Payroll NH (1369)		(226,982)
	Swan Point Operating (8812)		401,126
	Oyster Bar Operating (9752)		70,808
	Swan Point Investment (3767)		(33,050)
	Cash in House		36,932
	Cash on Hand		570
	House Bank		36,362
	Cash in Transit		22,200
	Deposit in Transit		22,200
	Accounts Receivable		6,004
	AC Hotel Receivable		5,055
	Accounts Receivable		21,211
	Employee Advance		575
	Tax Receivable		(60,838)
	ST Notes Receivable		40,000
	ASAP Receivables		8,442
	Doordash Receivable		2,848
	Grubhub Receivable		2,239
	Uber Eats Receivable		3,355
	Inventory		68,696
	Beer Inventory		4,204
	Bread Inventory		666
	Dairy Inventory		1,445
	Dry Goods Inventory		8,922
	Glassware Inventory		4,692
	Grease Oil Inventory		982
	Liquor Inventory		11,400
	Meat Inventory		1,816
	N/A Beverage Inventory		1,641
	Oysters Inventory		1,172
	Produce Inventory		3,473
	Seafood Inventory		6,948

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	Uniform Inventory		996
	Wine Inventory		5,273
	Food Prepped Items Inventory		7,158
	Liquor Prepped Item Inventory		2,609
	Liquor Ingredient Inventory		2,124
	Cleaning Supplies - Janitorial		2,268
	To-Go Paper Inventory		2,015
	Operations Paper Inventory		(1,109)
	Prepaid Expenses		43,483
	Prepaid Expenses		(265)
	Prepaid Insurance		8,939
	Prepaid Rent		31,858
	Prepaid Taxes and Licenses		2,952
	Other Current Assets		1,284
	Payroll Clearing		1,284
	Intercompany		(11,184)
	Due to/from Chicken 14th Street		(491)
	Due to/from CW Ballpark		9,307
	Due to/from CW Columbia		(329)
	Due to/from Doi Moi		(142)
	Due to/from Star Restaurant Group		(33,809)
	Due to/from Walrus Columbia		14,974
	Due to/from CW Clarendon		(693)
	Current Asset Total		387,760
	Long Term Asset		
	Fixed Assets		1,223,892
	Equipment		258,462
	Furniture & Fixtures		313,346
	Leasehold Improvements		524,610
	Leasehold Improvements - Renovation		66,466
	Signage		61,008
	Preopen Assets		228,119
	Preopen Expenses		228,119

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	Investments		(1,156,202)
	Accumulated Amortization		(139,372)
	Accumulated Depreciation		(1,016,830)
	Long Term Asset Total		295,809
Liabilities			585,207
	Current Liabilities		
	Accounts Payable		370,645
	Accounts Payable		370,645
	Current Liabilities - Payroll		14,983
	Accrued Employee Bonus		12,397
	Tips Payable		(5,344)
	Unclaimed Checks Liability		7,929
	Accrued Expenses		2,875
	Accrued Expenses		(19,964)
	Accrued Insurance		5,437
	Accrued Percentage Rent		0
	Accrued Property Taxes		15,250
	Accrued Utilities		2,152
	Other Current Liabilities		56,208
	Credit Card Payable		17,601
	Event Deposits		(15,107)
	Franchise Tax Payable		49,324
	Gift Cards		5,322
	Sales Tax Payable		(932)
	Current Liabilities Total		444,710
	Long Term Liabilities		
	Long Term Liabilities		140,497
	EIDL Loan		140,497
	Long Term Liabilities Total		140,497
Equity			98,362
	Owners Equity		

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Type	Account Subtype	Balance Sheet Category	Amount
	Owners Equity		(1,207,017)
	American Estate and Trust LC		(30,257)
	Darren Hendry		4,094
	ETC Custodian FBO Fred W. Davis		(15,123)
	George Galloway		(367,998)
	Googog'joob LLC		(33,650)
	Hallagan Consulting LLC		(9,216)
	Marc DeSimon		9,123
	Mark Menick		(7,814)
	MDP Ventures LLC		(6,488)
	Mississippi Rest. Group LLC		(16,238)
	Optimum Hospitality Holdings		(131,282)
	Peter DeBellis		(8,079)
	SP Investment 1 LLC		(16,237)
	Star Restaurant Group LLC		(501,880)
	Taylor Chess		(440)
	Trans-Investment Develop LLC		(16,238)
	William T. Walsh		(48,993)
	Book Tax Adjustment		62,224
	Colvin Mill Capital LLC, Dstrib		(73,630)
	Colvin Mill Capital LLC, Other		1,105
	Owners Equity Total		(1,207,017)
	Retained Earnings		
	Current Earnings		1,305,379
	Profit & Loss		1,305,379
	Retained Earnings Total		1,305,379