

Walrus National Harbor

Balance Sheet

as of December, 31, 2023

Type	Account Subtype	Balance Sheet Category	Amount
Asset			683,569
	Current Asset		
	Cash in Bank		211,902
	Payroll NH (1369)		(226,982)
	Swan Point Operating (8812)		401,126
	Oyster Bar Operating (9752)		70,808
	Swan Point Investment (3767)		(33,050)
	Cash in House		36,932
	Cash on Hand		570
	House Bank		36,362
	Cash in Transit		22,200
	Deposit in Transit		22,200
	Accounts Receivable		6,004
	AC Hotel Receivable		5,055
	Accounts Receivable		21,211
	Employee Advance		575
	Tax Receivable		(60,838)
	ST Notes Receivable		40,000
	ASAP Receivables		8,442
	Doordash Receivable		2,848
	Grubhub Receivable		2,239
	Uber Eats Receivable		3,355
	Inventory		68,696
	Beer Inventory		4,204
	Bread Inventory		666
	Dairy Inventory		1,445
	Dry Goods Inventory		8,922
	Glassware Inventory		4,692
	Grease Oil Inventory		982
	Liquor Inventory		11,400
	Meat Inventory		1,816
	N/A Beverage Inventory		1,641
	Oysters Inventory		1,172
	Produce Inventory		3,473
	Seafood Inventory		6,948

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Type	Account Subtype	Balance Sheet Category	Amount
		Uniform Inventory	996
		Wine Inventory	5,273
		Food Prepped Items Inventory	7,158
		Liquor Prepped Item Inventory	2,609
		Liquor Ingredient Inventory	2,124
		Cleaning Supplies - Janitorial	2,268
		To-Go Paper Inventory	2,015
		Operations Paper Inventory	(1,109)
		Prepaid Expenses	43,483
		Prepaid Expenses	(265)
		Prepaid Insurance	8,939
		Prepaid Rent	31,858
		Prepaid Taxes and Licenses	2,952
		Other Current Assets	1,284
		Payroll Clearing	1,284
		Intercompany	(11,184)
		Due to/from Chicken 14th Street	(491)
		Due to/from CW Ballpark	9,307
		Due to/from CW Columbia	(329)
		Due to/from Doi Moi	(142)
		Due to/from Star Restaurant Group	(33,809)
		Due to/from Walrus Columbia	14,974
		Due to/from CW Clarendon	(693)
		Current Asset Total	387,760
		Long Term Asset	
		Fixed Assets	1,223,892
		Equipment	258,462
		Furniture & Fixtures	313,346
		Leasehold Improvements	524,610
		Leasehold Improvements - Renovation	66,466
		Signage	61,008
		Preopen Assets	228,119
		Preopen Expenses	228,119

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Type	Account Subtype	Balance Sheet Category	Amount
		Investments	(1,156,202)
		Accumulated Amortization	(139,372)
		Accumulated Depreciation	(1,016,830)
		Long Term Asset Total	295,809
Liabilities			585,207
		Current Liabilities	
		Accounts Payable	370,645
		Accounts Payable	370,645
		Current Liabilities - Payroll	14,983
		Accrued Employee Bonus	12,397
		Tips Payable	(5,344)
		Unclaimed Checks Liability	7,929
		Accrued Expenses	2,875
		Accrued Expenses	(19,964)
		Accrued Insurance	5,437
		Accrued Percentage Rent	0
		Accrued Property Taxes	15,250
		Accrued Utilities	2,152
		Other Current Liabilities	56,208
		Credit Card Payable	17,601
		Event Deposits	(15,107)
		Franchise Tax Payable	49,324
		Gift Cards	5,322
		Sales Tax Payable	(932)
		Current Liabilities Total	444,710
		Long Term Liabilities	
		Long Term Liabilities	140,497
		EIDL Loan	140,497
		Long Term Liabilities Total	140,497
Equity			98,362
		Owners Equity	

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Type	Account Subtype	Balance Sheet Category	Amount
		Owners Equity	(1,207,017)
		American Estate and Trust LC	(30,257)
		Darren Hendry	4,094
		ETC Custodian FBO Fred W. Davis	(15,123)
		George Galloway	(367,998)
		Googoo'joob LLC	(33,650)
		Hallagan Consulting LLC	(9,216)
		Marc DeSimon	9,123
		Mark Menick	(7,814)
		MDP Ventures LLC	(6,488)
		Mississippi Rest. Group LLC	(16,238)
		Optimum Hospitality Holdings	(131,282)
		Peter DeBellis	(8,079)
		SP Investment 1 LLC	(16,237)
		Star Restaurant Group LLC	(501,880)
		Taylor Chess	(440)
		Trans-Investment Develop LLC	(16,238)
		William T. Walsh	(48,993)
		Book Tax Adjustment	62,224
		Colvin Mill Capital LLC, Dstrib	(73,630)
		Colvin Mill Capital LLC, Other	1,105
		Owners Equity Total	(1,207,017)
		Retained Earnings	
		Current Earnings	1,305,379
		Profit & Loss	1,305,379
		Retained Earnings Total	1,305,379