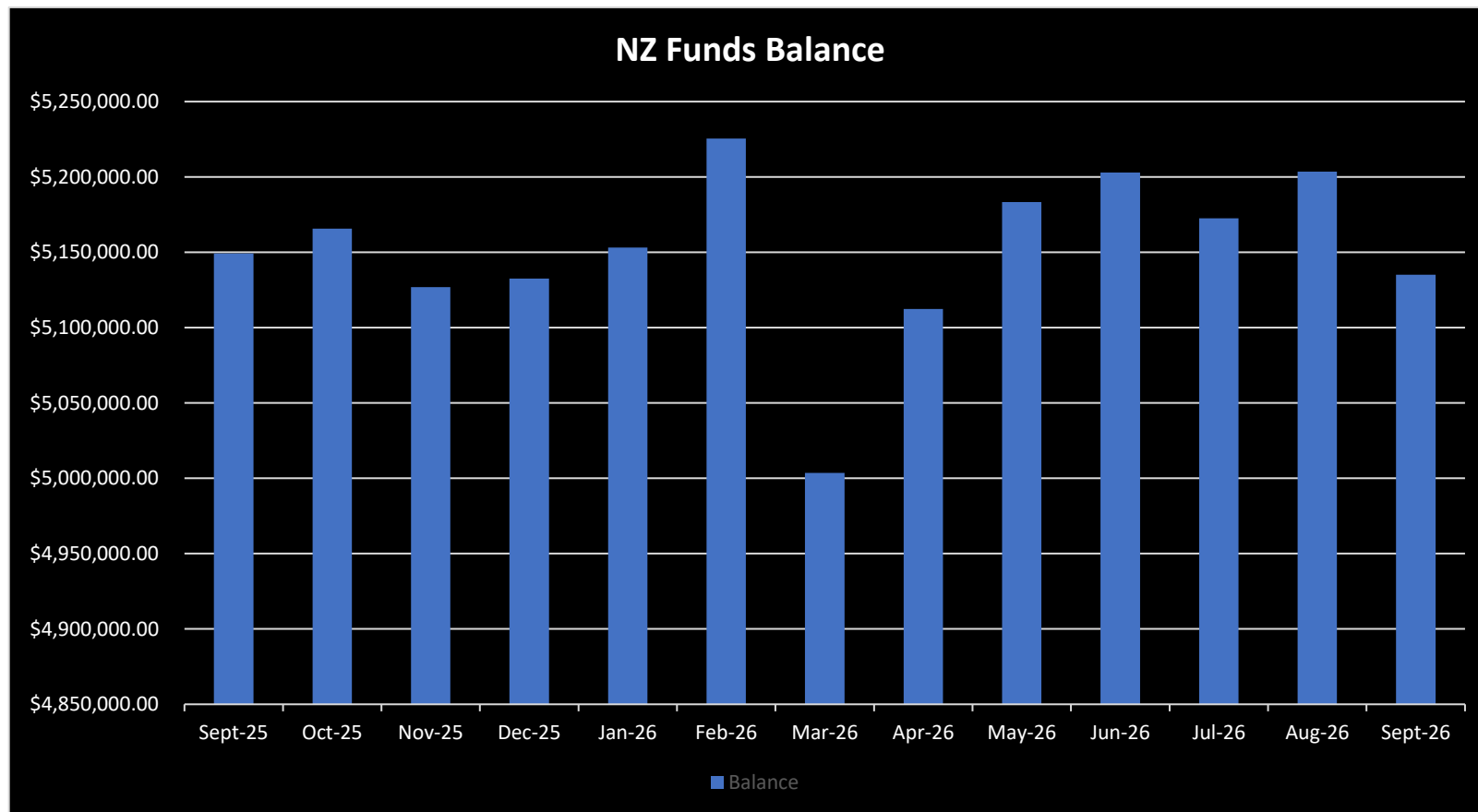


Item 8.4 Financial Report – September 2026

8.4.1 Financial Dashboard September 2026

	THIS MTH	LAST MTH
Cash at Bank	436,163	408,442
NZ Funds	5,135,161	5,203,546
Total Investments	5,142,430	5,210,815
Total Net Assets	5,633,014	5,717,243
Net Current Assets	482,950	498,222

8.4.2 Balance of NZ Funds Units shares at month end:



The value of funds invested decreased by \$68k during September

8.4.3 Variances greater than \$10,000 of actual results compared to budget for the YTD period ended **September 2026** are noted and explained below:

Account	September Actual	September Budget	September Variance	YTD Actual	YTD Budget	YTD Variance	Comment
Meat Levy	187,020	168,750	18,270	2,222,276	2,193,750	28,526	A higher number of pigs were slaughtered than expected in September, resulting in an overall higher YTD variance.
Pig Kill Numbers	49,872	45,000	4872	592,607	585,000	7,607	Actual pig kill numbers.
All Staff Salaries	62,493	72,500	10,007	860,208	870,000	9,792	Underbudget – consistent with previous months.
Net Operating Position	-15,843	-51,149	35,306	102,803	-218,746	321,549	Reduced positive in the operating position for the year to date.
Investment Earn	-68,385	0	-68,385	-14068	218,743	-232,811	An investment loss in NZ Funds in September
Net Income Before Tax	-84,228	-51,149	-33,079	88,735	-3	88,738	A negative net income before tax reducing the YTD actual.