KANKAKEE VALLEY PARK DISTRICT TRUTH IN TAXATION LAW RESOLUTION

RESOLVED, by the Board of Park Commissioners of the Kankakee Valley Park District, Kankakee County, Illinois ("Park District") that, based upon the most recently ascertainable information, the following determinations are hereby made in accordance with the "Truth in Taxation Law":

- 1. The corporate and special purpose property taxes extended or abated for 2024 were \$1,846,432
- 2. The proposed corporate and special purpose taxes to be levied for 2025 are \$2,076,598 This represents a 13.45% increase over the previous year.
- 3. The property taxes extended for debt service and public building commission leases for 2024 were \$878,422.
- 4. The estimated property taxes to be levied for debt service and public building commission leases for 2025 are \$858,819 This represents a 2.2% decrease over the previous year.
- 5. The total property taxes extended or abated for 2024 were \$2,724,854.
- 6. The estimated total property taxes to be levied for 2025 are \$2,935,417. This represents a 7.7% increase over the previous year. Any notice which includes any information not specified and required by this Article shall be an invalid notice.

FURTHER RESOLVED, that a public hearing on the proposed levy of the Park District for the 2025 tax year shall be held on December 15th, 2025 at 5:00pm at the Bird Park Administration Center, 893 W. Station Street, Kankakee, IL; and that the Secretary shall cause notice of said hearing to be published, all in accordance with the requirements of the Truth in Taxation Law.

Passed this 15 th day of December, 2025.	
AYES:	
NAYS:	
ABSENT:	
	PRESIDENT
	BOARD OF PARK COMMISSIONERS

Attested and filed this 15th Day of December, 2025

SECRETARY BOARD OF PARK COMMISSIONERS

ORDINANCE 2.50

AN ORDINANCE PROVIDING FOR THE LEVYING, ASSESSMENT AND COLLECTION OF TAXES FOR THE YEAR 2025 OF THE KANKAKEE VALLEY PARK DISTRICT COUNTY OF KANKAKEE, ILLINOIS

BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS OF THE KANKAKEE VALLEY PARK DISTRICT, COUNTY OF KANKAKEE, ILLINOIS:

SECTION 1

That a tax in the sum of Two Million, Seventy Sixty Thousand, Five Hundred Ninety Eight Dollars and 00/100 (\$2,076,598.00) or so much as may be authorized by law, is hereby assessed and levied for the anticipated objects and purposed specified, against all taxable property within the limits of the Kankakee Valley Park District as the same is assessed and equalized for State and County purposes, for the 2025 tax year beginning June 1, 2025 and ending May 31, 2026.

SUMMARY

CORPORATE FUND	1,250,000
RECREATION FUND	520,000
LIABILITY FUND	500
SOCIAL SECURITY FUND	115,000
IMRF FUND	500
SPECIAL RECREATION FUND	35,000
MUSEUM FUND	155,598

TOTAL AMOUNT TO BE LEVIED IN ALL FUNDS

2,076,598

SECTION 2

In the event that the County Clerk is required to reduce the tax levy of the district in order to comply with the Truth in Taxation Law, then the County Clerk is hereby directed to reduce the tax levy for the Special Recreation Fund prior to any other reductions.

SECTION 3

That the amount of surplus from the past fiscal year and the amount of personal property replacement tax fund received and to be received in this fiscal year has been calculated into the amount of taxes to be levied by this ordinance.

SECTION 4

That the Secretary of the Kankakee Valley Park District be and is hereby directed to file with the County Clerk of Kankakee County, Illinois in due time and in the manner prescribed by law, a certified copy of this ordinance and said County Clerk is hereby directed to extend taxes sufficient to produce the amounts levied herein in accordance with applicable law.

SECTION 5

That this ordinance shall be in full force and effect from and after its passage and approval as provided by law.

SECTION 6

Pursuant to Section 4-4 of the Park District Code (70 ILCS 1205/4-4) neither the Budget and Appropriation Ordinance of the Park District for the current fiscal year beginning June 1, 2025 and ending May 31, 2026 nor any other Budget and Appropriation Ordinance is intended or required to be in support of this tax levy ordinance.

Adopted by The Board of Park Commissioners of the Kankakee Valley Park District this 15th Day of December 2025

Voting Aye:

Voting Nay:

Absent and Not Voting:

Passed by roll call vote this 15th day of December 2025.

PRESIDENT OF THE BOARD OF PARK COMMISSIONERS KANKAKEE VALLEY PARK DISTRICT

Attested and filed this 15th Day of December 2025

SECRETARY OF THE BOARD OF PARK COMMISSIONERS KANKAKEE VALLEY PARK DISTRICT

CERTIFICATE OF PRESIDING OFFICER

I hereby certify that I am the presiding officer of the Kankakee Valley Park District, Kankakee County Illinois and as such presiding officer certify that the levy Ordinance a copy of which is attached, was adopted pursuant to, are in all respects in compliance with the provisions of the Illinois Property Tax Code - True in Taxation Law, 35 ILCS 200/18-60through 18-85 (2002).
This certificate applies to the 2025 levy.
IN WITNESS WHEREOF, I have signed my name in my official capacity as the Preside and presiding officer of the Board of Park Commissioners of the Kankakee Valley Par District at Kankakee Valley, Illinois this 15 th day of December 2025.
PRESIDENT BOARD OF PARK COMMISSIONERS KANKAKEE VALLEY PARK DISTRICT
(seal)

STATE OF ILLINOIS) (COUNTY OF KANKAKEE)

CERTIFICATION

I,, DO HEREBY CERTIFY THAT I am the duly appointed,
qualified and acting Secretary of the Kankakee Valley Park District; that the foregoing is a true and
correct copy of the Ordinance 2.50 and that the Board of Park Commissioners of the Kankakee Valley
Park District duly passed said ordinance being entitled: "An Ordinance Providing for the Levying,
Assessment, and Collection of Taxes for the year 2025 of the Kankakee Valley Park District, at
a regular meeting on the 15 th Day of December, 2025, the Ordinance being a part of the official records
of said Kankakee Valley Park District.
I do further certify that the deliberations of the Board on the adoption of said ordinance were
conducted openly, that the vote on the adoption of said ordinance was taken openly, that said

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all news media requesting such notice, that an agenda for said meeting was posted at the location at which such meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code, and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I have hereunto affixed my official signature this 15th day of December 2025.

SECRETARY BOARD OF PARK COMMISSIONERS KANKAKEE VALLEY PARK DISTRICT

(seal)