BONNEVILLE COUNTY ASSESSOR

Site Improvements Associated with Land Exemption Application
Idaho Code 63-602W

PLEASE SUBMIT TO:
Bonneville County Assessor's Office
605 N. Capital Ave, Idaho Falls, ID 83402
Phone (208) 529-1361 / Fax (208) 528-5509
Please Submit on or before April 15th

Qualifying Year:

A description of the property for which this application is being made must be submitted. This description must contain parcel numbers, site addresses (if assigned), lot and block numbers and the current asking prices. **Multiple parcels may be included in one application, provided the parcels are under the same ownership. Only one subdivision per application. Please use an additional page to submit parcel list.**

Legal Owner(s) of Record: _____

Mailing Address _____ Contact: _____

City, State: _____ _____

Zip: _____ _____

Email Address: _____ Phone #: _____

APPLICATION MUST BE FILED BY APRIL 15th OF QUALIFYING YEAR

1. Subdivision Name: _____ 2. Date Plat was recorded: _____
3. Acquisition Date of Development Land: _____
4. Purchase Price of Development Land: _____
5. Total Cost of SITE IMPROVEMENTS: _____

(This information you furnish will aid us in identifying and reflecting market costs.)

6. Were all of the SITE IMPROVEMENTS (infrastructure) in place on January 1st? ☐ Yes ☐ No If No, please Explain

_____

7. Please list any extraordinary (non-typical) development expenses: _____

_____

_____

You may be required to provide supporting documentation for all development costs. All documentation must originate from the owner(s) and include dates payments were made and by whom.

Site Improvement Exemption Eligibility Determination

To be eligible for a **SITE IMPROVEMENT EXEMPTION**, Idaho Code 63-602W, the land developer must provide sufficient proof that

1. Does developer hold the land on which the site improvements have been made? ☐ Yes ☐ No
2. The developer made or caused to be made the site improvements on the land? ☐ Yes ☐ No
3. The real property is held by the land developer for sale or consumption in the course of their business? ☐ Yes ☐ No
4. The developer is the owner or in possession of the land under a land sale contract? ☐ Yes ☐ No

I certify to the Bonneville County Assessor that I meet all of the requirements to qualify for the Site Improvement Exemption and that the information provided herein is true and correct.

_____ _____ _____

Owner Signature Date Title

LOSS of the EXEMPTION for SITE IMPROVEMENTS

The Exemption for site improvements provided in section 63-602W(4), Idaho Code, shall be lost when construction of any building is complete and occupied or when title to the land is conveyed from the land developer at any time following the installation of the site improvements.

a. Conveyance. **Any change in ownership** conveying title to land by deed or court order shall be considered a conveyance and result in loss of exemption

b. Timing. Site improvements losing this exemption shall be subject to assessment and taxation in accordance with the change of status provision of section 63-602Y, Idaho Code.

Commisioner Signature: _____ Date: _____

Commisioner Signature: _____ Date: _____

Commisioner Signature: _____ Date: _____