



Temple View Capital Draw Request FAQs

Congratulations on closing your Fix & Flip or construction loan—now it's time to start building. To access funds from your rehab budget, you'll submit a draw request as work is completed. Here are some FAQs and key details about the process.

How long does the draw process take?

Most draws are processed within 1–4 business days. To help speed things up, ensure your work matches the project scope, submit all required documents, and maintain clear communication.

How do I contact the Draw Department?

Phone: 1-844-675-1900 (*option 5*)

Email: Drawrequests@templeviewcap.com

What type of Draw Schedule do I have?

The approved Draw Schedule will become the basis for submitting your future draw requests.

Your Draw Schedule will be based on two draw types:

1. **ADVANCED** – Temple View advances construction funds prior to work being completed according to approved the scope of work. The final draw is a reimbursement of 100% of completion of property.
2. **REIMBURSEMENT** – Temple View reimburses constructions funds once work from the approved scope of work is fully or partially completed or deposits with proof of payment are provided (i.e., canceled checks, paid receipts, etc.). Final Draws are subject to minimum amount being 5% or 5,000.00 greater of the two held back if project is not 100% completed at time of final amounts being requested.

How do I submit a Draw Request?

To submit a draw, you'll login to our online portal and complete a Draw Request form listing the specific items of work you've completed and the associated cost.

Some tips for completing your draw request and receiving rehab funds quickly:

1. **Can I ask for more funds than what was approved in my budget?**
 - *No. You must submit your draw requests per your originally approved budget.*
 - *If your costs go up, we will only issue draws from your original budget unless you have Contingency funds to cover overages.*
2. **How Can I access my Contingency Funds?**

Contingency requests require either completed work or proof of paid receipt for materials (requests greater than \$5k will require an inspection).
3. **Can I request a Change Order if my scope changes during construction?**

Yes. Minor and major modifications to the project scope will be processed and approved or denied at Temple View's discretion through a "Change Request" in the portal.



4. When can I get my Final Draw?

The Final Draw is a Reimbursement—project must be complete with an executed lien waiver with the approved General Contractor at loan closing.

5. When do I enter wiring information to receive funds?

Wiring account information is provided by the primary guarantor in DocuSign after the draw request has been reviewed and approved by Temple View.

6. When are funds wired into my account?

Once the approved DocuSign is complete with all signatures, funds are wired within 1 business day (if received before 1pm EST funds are likely to be released the same day). Our Servicer BSI will call and confirm wiring information before releasing funds

7. Do I need **Approved Permits to access my rehab funds?**

Yes. *If your local jurisdiction decides that the scope of work for your project requires a permit, you must send an approved permit with your draw request for review before funds will be released.*

8. PAYOFF REQUESTS: Active payoff requests will freeze the release of rehab funds until the payoff is voided by the borrower or expires with our servicer BSI.

BSI Contact Information: 1-800-327-7861

For Payoff Requests: NAPORrequest@bsifinancial.com

****Please include your BSI loan number in all communications for a quicker response**

9. Monthly Mortgage Status

Please note mortgage payments, taxes and insurance must be contractually current to eligible for a construction funds.

Inspections

After receiving your Draw Request, we schedule an inspection to verify the completed work against your project scope. Inspections typically occur within 1–3 business days and are completed either in person by a third-party vendor or remotely via the Truepic app.

Onsite Inspections

The assigned field agent will contact the Borrower within 1-3 business days to schedule a date and time for the inspection.

Remote Inspections

Temple View sends a Truepic link by text to the borrower or project manager for remote photo/video inspection. After review, we will (i) approve, (ii) request additional information, or (iii) deny the draw, and if work is incomplete, our construction management team will advise next steps on a case-by-case basis.