

**RENAISSANCE SERVICES SAOG AND ITS SUBSIDIARY COMPANIES**  
**INTERIM REPORT FOR THE PERIOD ENDED 31ST MARCH 2026**

	<b>3 months ended 31st March 2026</b>	<b>3 months ended 31st March 2025</b>
	<b>Amount Rial '000</b>	<b>Amount Rial '000</b>
<b>Total assets</b>	<b>205,842</b>	214,358
<b>Total liabilities</b>	<b>106,018</b>	114,212
<b>Net assets (excluding Minority Interest)</b>	<b>83,010</b>	81,488
<b>Net assets per share (Rial)</b>	<b>0.389</b>	0.382
<b>Current ratio</b>	<b>1.2</b>	1.3
<b>Gearing Ratio</b>	<b>0.31</b>	0.37
	<b>3 months ended 31st March 2026</b>	<b>3 months ended 31st March 2025</b>
	<b>Amount Rial '000</b>	<b>Amount Rial '000</b>
<b>Gross profit</b>	<b>2,192</b>	3,547
<b>Gross profit margin %</b>	<b>9%</b>	13%
<b>Net profit after tax</b>	<b>117</b>	1,108
<b>Net profit after minority interest</b>	<b>620</b>	1,456
<b>Earnings per share (Rial)</b>	<b>0.003</b>	0.007

**RENAISSANCE SERVICES SAOG AND ITS SUBSIDIARY COMPANIES**  
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**Unaudited consolidated balance sheet as at  
31st March 2026**

	Notes	Unaudited 31st March 2026 Amount Rial '000	Unaudited 31st March 2025 Amount Rial '000	Audited 31st December 2025 Amount Rial '000
<b>Non current assets</b>				
Property, plant and equipments & right of use assets		123,264	130,465	125,242
Intangible assets		2,009	1,922	2,012
Investments - FVTOCI	5,6	6,910	4,162	5,621
Deferred tax asset		771	846	622
Other non current assets	5	1,356	-	-
		<b>134,310</b>	<b>137,395</b>	<b>133,497</b>
<b>Current assets</b>				
Inventories	1	4,806	4,579	3,782
Trade receivables & Prepayments	2&8	38,621	44,673	40,094
Receivables from related parties	7a	126	367	181
Investments - FVTPL	5,6&8	6,035	11,020	6,460
Bank and cash		21,944	16,324	13,846
<b>Current assets</b>		<b>71,532</b>	<b>76,963</b>	<b>64,363</b>
		<b>205,842</b>	<b>214,358</b>	<b>197,860</b>
<b>Total assets</b>				
<b>Current liabilities</b>				
Trade creditors & other payables		32,867	35,484	31,503
Payable to related parties	7a	34	149	157
Short term loans and Bank overdraft	4	14,721	9,000	6,534
Term loans - current portion	4	5,724	10,522	7,939
Dividend payable - net		6,426	6,402	-
<b>Current liabilities</b>		<b>59,772</b>	<b>61,557</b>	<b>46,133</b>
<b>Long term liabilities</b>				
Term loans	4	36,156	42,388	36,766
Deferred tax liability		-	13	-
Lease liabilities, non current payables		6,385	5,952	6,383
Staff terminal benefits		3,705	4,302	3,659
		<b>46,246</b>	<b>52,655</b>	<b>46,808</b>
		<b>106,018</b>	<b>114,212</b>	<b>92,941</b>
<b>Total Liabilities</b>				
<b>TOTAL NET ASSETS</b>				
		<b>99,824</b>	<b>100,146</b>	<b>104,919</b>
<b>Equity</b>				
Share capital		23,641	23,641	23,641
Treasury shares held by subsidiary	6	(6,772)	(6,772)	(6,772)
Treasury shares held by liquidity provider	6	(142)	(161)	(211)
Share premium		26,936	26,936	26,936
Legal reserve		9,145	9,145	9,145
Other reserves		2,729	514	1,595
Retained earnings		26,853	26,728	26,729
Profit for the period		620	1,456	6,539
Equity attributable to owners of the parent company		83,010	81,488	87,602
Minority interest		16,814	18,658	17,317
<b>TOTAL EQUITY</b>		<b>99,824</b>	<b>100,146</b>	<b>104,919</b>



**RENAISSANCE SERVICES SAOG AND ITS SUBSIDIARY COMPANIES**  
**INTERIM REPORT FOR THE PERIOD ENDED 31ST MARCH 2026**

**Unaudited consolidated income statement**  
**For the three months ended**  
**31st March 2026**

	<b>3 months ended 31st March 2026</b>	<b>3 months ended 31st March 2025</b>
	<b>Amount Rial '000</b>	<b>Amount Rial '000</b>
<b>Turnover</b>	<b>24,717</b>	<b>26,995</b>
Cost of sales	<b>(22,525)</b>	<b>(23,448)</b>
<b>Gross profit</b>	<b>2,192</b>	<b>3,547</b>
Administration & general expenses	<b>(1,457)</b>	<b>(1,534)</b>
<b>Operating profit</b>	<b>735</b>	<b>2,013</b>
Investment and other income	<b>141</b>	<b>92</b>
Finance charges	<b>(649)</b>	<b>(835)</b>
<b>Profit before tax</b>	<b>227</b>	<b>1,270</b>
Tax	<b>(110)</b>	<b>(162)</b>
<b>Profit for the period</b>	<b>117</b>	<b>1,108</b>
Minority interest (Note 5)	<b>503</b>	<b>348</b>
<b>Net profit attributable to Ordinary Shareholders</b>	<b>620</b>	<b>1,456</b>
<b>Dividend per share (Rial)</b>	<b>0.030</b>	<b>0.030</b>
<b>Net profit margin (%)</b>	<b>0.5%</b>	<b>4.1%</b>

**RENAISSANCE SERVICES SAOG AND ITS SUBSIDIARY COMPANIES**  
**INTERIM REPORT FOR THE PERIOD ENDED 31ST MARCH 2026**

**Unaudited consolidated statement of cash flows**  
**For the three months ended**  
**31st March 2026**

	<b>3 months ended 31st March 2026</b>	3 months ended 31st March 2025
	<b>Amount Rial '000</b>	Amount Rial '000
<b>Profit Before Tax</b>	227	1,270
<b>Add:</b>		
Adjustments for depreciation and amortisation expense	2,168	2,241
Adjustments for profits / losses classified under investment activities	(119)	(43)
Adjustments for profits / losses classified under financing activities	649	835
<b>Cash flows from operations before changes in working capital</b>	<b>2,925</b>	4,303
<b>Net change in working capital</b>	<b>1,945</b>	(2,157)
Income taxes paid	-	(127)
<b>Net cash flows from operating activities</b>	<b>4,870</b>	2,019
<b>Net cash flows used in investing activities</b>	<b>(1,323)</b>	(8,987)
<b>Net cash flows used in financing activities</b>	<b>4,551</b>	6,214
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>8,098</b>	(754)
<b>Cash and cash equivalents at beginning of period</b>	<b>3,846</b>	7,078
<b>Cash and cash equivalents at end of period</b>	<b>11,944</b>	6,324

**Note:**

1. Fixed deposits with original maturity of more than 3 months are excluded from cash and cash equivalents in the cash flow statement.
2. Fixed deposits included in Bank and Cash balance in the Balance Sheet are as follows: (2026: RO 10,000k ; 2025 RO 10,000k)

**RENAISSANCE SERVICES SAOG AND ITS SUBSIDIARY COMPANIES**  
**INTERIM REPORT FOR THE PERIOD ENDED 31ST MARCH 2026**

**Unaudited consolidated statement of changes in equity**  
**For the three months ended**  
**31st March 2026**

	Share Capital	Share Premium	Legal Reserve	Retained earnings	Total Rial '000
1st January 2026	23,641	26,936	9,145	33,268	92,990
Net profit for the period	-	-	-	620	620
Dividend income from treasury shares	-	-	-	677	677
Dividend declared	-	-	-	(7,092)	(7,092)
<b>31st March 2026</b>	<b>23,641</b>	<b>26,936</b>	<b>9,145</b>	<b>27,473</b>	<b>87,195</b>
1st January 2025	23,641	26,936	9,145	33,144	92,866
Net profit for the period	-	-	-	1,456	1,456
Dividend income from treasury shares	-	-	-	677	677
Dividend declared	-	-	-	(7,092)	(7,092)
<b>31st March 2025</b>	<b>23,641</b>	<b>26,936</b>	<b>9,145</b>	<b>28,184</b>	<b>87,907</b>



**RENAISSANCE SERVICES SAOG AND ITS SUBSIDIARY COMPANIES**  
**INTERIM REPORT FOR THE PERIOD ENDED 31ST MARCH 2026**

**Notes**

**1. Inventories**

Inventories can be analysed as follows:

	<b>3 months ended 31st March 2026</b>	<b>3 months ended 31st March 2025</b>
	<b>Amount Rial '000</b>	<b>Amount Rial '000</b>
Catering stock and consumables	4,826	4,599
Less: provision for obsolescence	(20)	(20)
	<b>4,806</b>	<b>4,579</b>

**2. Trade receivables & Prepayments**

Trade receivables can be analysed as follows

	<b>3 months ended 31st March 2026</b>	<b>3 months ended 31st March 2025</b>
	<b>Amount Rial '000</b>	<b>Amount Rial '000</b>
Trade receivables and Prepayments & advances	41,446	47,067
Less: Provisions	(2,825)	(2,394)
	<b>38,621</b>	<b>44,673</b>

**3. Segment Reporting**

Renaissance currently operates one business segment, Integrated Facilities Management (IFM).

**4. Bank loans and overdrafts**

These can be analysed as follows:

	<b>3 months ended 31st March 2026</b>	<b>3 months ended 31st March 2025</b>
	<b>Amount Rial '000</b>	<b>Amount Rial '000</b>
Term loans	41,880	52,910
Short term loans	14,656	9,000
Bank Overdrafts	65	-
	<b>56,601</b>	<b>61,910</b>
Current maturities of term loans	(5,724)	(10,522)
Overdraft & Short term loans	(14,721)	(9,000)
Long term portion of term loans	<b>36,156</b>	<b>42,388</b>

The bank loans and working capital borrowings are secured by charge over certain assets of the company and its subsidiaries and corporate guarantees. The bank loans and overdrafts bear normal commercial rates.

The maturity of long term loans:

	<b>3 months ended 31st March 2026</b>	<b>3 months ended 31st March 2025</b>
	<b>Amount Rial '000</b>	<b>Amount Rial '000</b>
Due within one year	5,724	10,522
Due after one year	36,156	42,388
	<b>41,880</b>	<b>52,910</b>

**RENAISSANCE SERVICES SAOG AND ITS SUBSIDIARY COMPANIES  
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**5. Investments in associates and subsidiaries**

***Subsidiaries***

Investments in subsidiaries are accounted for using the consolidated method as per International Financial Reporting Standards ("IFRS").

The principal operating subsidiaries of Renaissance Services SAOG (RS or the company) are as follows:

<b>Company</b>	<b>31st March 2026 Holding %</b>	<b>31st March 2025 Holding %</b>
1) Tawoos Industrial Services Company SAOC (TISCO)	<b>100%</b>	100%
2) Renaissance Duqm Holding SAOC (RDH)	<b>54.8%</b>	54.8%
3) Mekdam Tech Renaissance JV Trading & Services LLC (MTR)	<b>50.00%</b>	50.00%

**Subsidiaries of TISCO**

1) Rusail Catering & Cleaning Services LLC (RCCS)	<b>100%</b>	100%
2) Renaissance Sager Environment Solutions LLC (RS SAGER)	<b>51%</b>	51%
3) Renaissance Contract Services International LLC (RCSI)	<b>100%</b>	100%
4) Renaissance Facilities Management Company LLC (RFMC)	<b>100%</b>	100%

**Subsidiary of RDH**

1) Renaissance Duqm Accommodation Company SAOC (RDAC)	<b>100%</b>	100%
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RCSI through its subsidiary in UAE, provides catering and allied services.

The Board approved the acquisition of 100% shares of SOCAT LLC for RO 1,356K on 12 January 2026 as part of inorganic growth. In March 2026, this amount was advanced to SOCAT LLC. The acquisition was completed on 1 April 2026.

**RENAISSANCE SERVICES SAOG AND ITS SUBSIDIARY COMPANIES**  
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**6. Investments**

Investments include all long term and short term investments of the company, excluding only those associates and subsidiaries listed in Note 5. Marketable Securities are carried at their open market value.

Unquoted and other investments are carried at cost adjusted for any appreciation or diminutions in value.

Investments can be analysed as follows:

	<b>Market Value</b> <b>3 months ended</b> <b>31st March 2026</b>	<b>Market Value</b> <b>3 months ended</b> <b>31st March 2025</b>	<b>Book Value</b> <b>3 months ended</b> <b>31st March 2026</b>	<b>Book Value</b> <b>3 months ended</b> <b>31st March 2025</b>
	<b>Amount</b> <b>Rial '000</b>	<b>Amount</b> <b>Rial '000</b>	<b>Amount</b> <b>Rial '000</b>	<b>Amount</b> <b>Rial '000</b>
<b>Short Term investments</b>				
Equity	5	5	5	5
Bond Funds	2,208	2,256	2,208	2,256
Investment fund units	3,822	8,759	3,822	8,759
	<b>6,035</b>	<b>11,020</b>	<b>6,035</b>	<b>11,020</b>

**Long Term investments**

Long term investments of RO 6,910K (2025: RO 4,162K) represents market value of investments in Omani and Foreign quoted/unquoted shares, bonds and other fixed income instruments. These investments are classified as measured at fair value through other comprehensive income (FVTOCI). The movement in the market value of these investments have been recognised in the statement of other comprehensive income and disclosed under other reserves in the balance sheet.

Gains and losses accumulated through revaluation of bonds in the statement of other comprehensive income are reclassified to the profit or loss account upon sale of fixed income instruments. Gains and losses accumulated through revaluation of equity instruments in the statement of other comprehensive income are not reclassified to the profit or loss account upon their sale.

**Treasury Shares held by subsidiary**

A subsidiary company holds 22,559,241 shares (2025 - 22,559,241 shares) in Renaissance Services SAOG. Cost of these treasury shares of Rial 6,772K (2025: Rial 6,772K) has been shown as a deduction from equity (treasury shares).

**Treasury Shares held by liquidity provider**

2026 - 376,150 shares ; 2025 - 457,339 shares

**RENAISSANCE SERVICES SAOG AND ITS SUBSIDIARY COMPANIES**  
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**6a. Investment income**

**Realised**

Realised investment income represents gains and losses on disposal of investments and other realised investment related gains and losses and income earned out of investments.

**Unrealised**

Marketable securities/Unquoted securities are recorded at their open market value/fair value. Movements in the carrying values of these securities are taken to unrealised investment income.

Investment income can be analysed as follows	3 months ended 31st March 2026 Amount Rial '000	3 months ended 31st March 2025 Amount Rial '000
Realised	164	79
Unrealised	1,084	(181)
	<b>1,248</b>	<b>(102)</b>

**7. Related party transactions**

The value of transactions involving related parties during the period were as follows:

**Income items**

	3 months ended 31st March 2026 Amount Rial '000	3 months ended 31st March 2025 Amount Rial '000
National Training Institute LLC	-	56
Badr Enhanced Oil Recovery LLC	-	2
Tawoos LLC	3	3
Tawoos Power & Telecom LLC	-	1
Tawoos Agricultural Systems LLC	0.03	-
Babcock Oman LLC	-	0.2
Special Oil field Services LLC	-	59
Numa Health LLC (formerly called as NMC Healthcare LLC)	0.04	-
	<b>4</b>	<b>122</b>

**Expense Items**

Oman Flour Mills Company SAOG	22	35
National Training Institute LLC	-	9
National Hospitality Institute SAOC*	-	6
Mohsin Haider Darwish LLC	-	1
Areej Vegetable Oils & Derivatives	-	90
Modern Dairy Factory SAOC	1	1
Stephen Rowland Thomas	30	-
Numa Health LLC (formerly called as NMC Healthcare LLC)	0.1	-
	<b>52</b>	<b>142</b>

**Investments**

Bank Muscat Money Market Fund (Purchase)	12,600	-
Bank Muscat Money Market Fund (Sale)	12,930	-

**RENAISSANCE SERVICES SAOG AND ITS SUBSIDIARY COMPANIES**  
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**7a. Related Party Balances Due**

	<b>3 months ended 31st March 2026 Amount Rial '000</b>	<b>3 months ended 31st March 2025 Amount Rial '000</b>
<b>Receivables Due</b>		
Badr Investment Group LLC	68	86
National Training Institute LLC	-	132
Badr Al Qurum LLC	42	83
Badr Enhanced Oil Recovery LLC	4	-
Special Oil field Services LLC	-	56
Modern Dairy Factory SAOC	-	-
Babcock Oman LLC	0.1	0.5
Tawoos LLC	4	5
Tawoos Power & Telecom LLC	8	4.0
Tawoos Oilfields Supply Co LLC	0.2	0.2
HH Tarik Shabib	-	0.5
	<b>126</b>	<b>367</b>
<b>Payables Due</b>		
Oman Flour Mills Company SAOG	33	59
Arej Vegetable Oils & Derivates SAOG	-	62
Mohsin Haider Darwish LLC	-	26
Mekdam Technology W.L.L., Qatar	-	0.2
Tawoos Agricultural Systems LLC	0.1	0.2
Badr Enhanced Oil Recovery LLC	-	-
Modern Dairy Factory SAOC	1	2.0
Numa Health LLC (formerly called as NMC Healthcare LLC)	0.1	-
	<b>34</b>	<b>149</b>

\* National Hospitality Institute SAOC was a related party in the previous year.

**8. Provisions**

Changes to the level of provision for current assets during the period can be analysed as follows.

<b>Provisions for :</b>	<b>Receivables &amp; Prepayments</b>	<b>Value of Investments</b>	<b>Inventories</b>	<b>Total Amount Rial '000</b>
Provision at the beginning of the period	2,783	-	20	2,803
Provision made during the period	42	-	-	42
(Written off) during the period	-	-	-	-
Provision balance as of 31st March 2026	2,825	-	20	2,845
<b>Book value of Assets:</b>				
	<b>Receivable &amp; Prepayments</b>	<b>Value of Investments</b>	<b>Inventories</b>	<b>Total Amount Rial '000</b>
Value of assets before provision	41,446	12,945	4,826	59,217
Provision balance as of 31st March 2026	(2,825)	-	(20)	(2,845)
Book value of assets as of 31st March 2026	38,621	12,945	4,806	56,372

**9. Shareholders**

All the shareholders of the company who own 10% or more of the company's shares and the number of shares they hold are as follows:

	<b>3 months ended 31st March 2026 No of shares</b>	<b>3 months ended 31st March 2025 No of shares</b>
<b>Common Share holders:</b>		
Tawoos LLC	27,381,324	27,381,324
Samir J Fancy	23,733,124	20,911,101
<b>Preferred Shareholders:</b>		
Nil	-	-
	<b>51,114,448</b>	<b>48,292,425</b>