



Dividend Policy

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Renaissance Services SAOG

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1. Policy Statement

Renaissance Services SAOG (The Company) is committed to delivering sustainable, regular and consistent dividends to its shareholders, reflecting its financial performance, cash flow generation and long-term value creation objectives.

Subject to applicable laws and regulations, including those of the Muscat Stock Exchange and the Financial Services Authority, the Company's primary objective is to distribute dividends annually and to return cash to shareholders on a consistent basis.

2. Ordinary Dividend Commitment

The Board of Directors intends to recommend an annual ordinary dividend that is:

- Stable and predictable, with a preference for maintaining or progressively increasing dividends over time;
- Aligned with sustainable earnings, underlying profitability and operating cash flows;
- Prudent, ensuring the Company maintains adequate liquidity and financial strength.

The Company will establish a sustainable base dividend and seek to continually increase the base over time. Whilst ordinary dividends would be distributed in cash, the Board may also consider distribution through cash and/or stock dividends and any other forms of distribution as permitted under the relevant laws and regulations.

3. Additional (Supplementary) Dividends

In periods of excess cash generation, exceptional financial performance or where capital requirements are lower than anticipated, the Board may recommend additional or special dividends.

Such distributions will be considered where they do not compromise:

- The Company's growth strategy and future investment plans;
- Its balance sheet strength and liquidity position;
- Compliance with financing covenants and regulatory requirements.

4. Exceptions to Dividend Payments

While the Company's strong preference is to pay dividends every year, dividends may be reduced, deferred or not declared in exceptional circumstances, including:

- Major value-accretive investment opportunities requiring the retention of earnings to support long-term shareholder value;
- Force majeure or adverse external events, including economic, geopolitical, or market disruptions, necessitating a prudent conservation of cash;
- Situations where payment of dividends would impair the Company's financial stability, breach regulatory requirements, or contravene applicable laws.

5. Governance and Approval

All dividend declarations are subject to:

- Recommendation by the Board of Directors;
- Approval by shareholders at the Annual General Meeting;
- Compliance with the Commercial Companies Law of Oman, MSX listing rules, and FSA regulations.

The Board will ensure that dividends are declared only out of distributable profits/retained earnings and after appropriate consideration of the Company's:

- Financial position and retained earnings;
- Working capital requirements;
- Foreseeable capital expenditure and strategic investment plans;
- Debt obligations and covenant restrictions.

6. Transparency and Communication

The Company is committed to clear and timely communication of its dividend decisions.

The Company may amend or update this policy as and when required due to regulatory changes and/or its financial and strategic priorities. Any changes to the dividend outlook or policy will be disclosed promptly to the market in accordance with MSX and FSA requirements.

This policy reflects the Company's commitment to balancing shareholder returns, financial discipline and long-term sustainable growth.