RENAISSANCE SERVICES SAOG AND ITS SUBSIDIARY COMPANIES
INTERIM REPORT FOR THE PERIOD ENDED 30TH JUNE 2026

	6 months ended 30th June 2026 Amount Rial '000	6 months ended 30th June 2025 Amount Rial '000
Total assets	**202,916**	206,348
Total liabilities	**103,303**	104,832
Net assets (excluding Minority Interest)	**83,298**	83,284
Net assets per share (Rial)	**0.391**	0.391
Current ratio	**1.2**	1.3
Gearing Ratio	**0.40**	0.42

	6 months ended 30th June 2026 Amount Rial '000	6 months ended 30th June 2025 Amount Rial '000
Gross profit	**4,525**	7,258
Gross profit margin %	**9%**	13%
Net profit after tax	**356**	2,098
Net profit after minority interest	**1,358**	2,872
Earnings per share (Rial)	**0.006**	0.013

Unaudited consolidated balance sheet as at 30th June 2026	Notes	**Unaudited 30th June 2026 Amount Rial '000**	Unaudited 30th June 2025 Amount Rial '000	Audited 31st December 2025 Amount Rial '000
Non current assets				
Property, plant and equipments & right of use assets		**121,962**	128,617	125,242
Intangible assets		**2,667**	1,918	2,012
Investments - FVTOCI	5,6	**6,577**	4,816	5,621
Deferred tax asset		**1,089**	846	622
		132,295	136,197	133,497
Current assets				
Inventories	1	**5,253**	4,325	3,782
Trade receivables & Prepayments	2&8	**46,255**	46,387	40,094
Receivables from related parties	7a	**172**	457	181
Investments - FVTPL	5,6&8	**7,453**	4,443	6,460
Bank and cash		**11,488**	14,539	13,846
Current assets		**70,621**	70,151	64,363
Total assets		**202,916**	206,348	197,860
Current liabilities				
Trade creditors & other payables		**35,845**	35,439	31,503
Payable to related parties	7a	**59**	141	157
Short term loans and Bank overdraft	4	**16,549**	8,308	6,534
Term loans - current portion	4	**4,168**	11,020	7,939
Current liabilities		**56,621**	54,908	46,133
Long term liabilities				
Term loans	4	**35,534**	39,684	36,766
Deferred tax liability		**-**	5	-
Lease liabilities, non current payables		**6,800**	5,948	6,383
Staff terminal benefits		**4,348**	4,287	3,659
		46,682	49,924	46,808
Total Liabilities		**103,303**	104,832	92,941
TOTAL NET ASSETS		**99,613**	101,516	104,919
Equity				
Share capital		**23,641**	23,641	23,641
Treasury shares held by subsidiary	6	**(6,772)**	(6,772)	(6,772)
Treasury shares held by liquidity provider	6	**(257)**	(186)	(211)
Share premium		**26,936**	26,936	26,936
Legal reserve		**9,145**	9,145	9,145
Other reserves		**2,394**	919	1,595
Retained earnings		**26,853**	26,729	26,729
Profit for the period		**1,358**	2,872	6,539
Equity attributable to owners of the parent company		**83,298**	83,284	87,602
Minority interest		**16,315**	18,232	17,317
TOTAL EQUITY		**99,613**	101,516	104,919

Unaudited consolidated income statement
For the six months ended
30th June 2026

	6 months ended 30th June 2026 Amount Rial '000	6 months ended 30th June 2025 Amount Rial '000
Turnover	**52,548**	55,020
Cost of sales	**(48,023)**	(47,762)
Gross profit	**4,525**	7,258
Administration & general expenses	**(2,948)**	(3,188)
Operating profit	**1,577**	4,070
Investment and other income	**342**	255
Finance charges	**(1,379)**	(1,760)
Profit before tax	**540**	2,565
Tax	**(184)**	(467)
Profit for the period	**356**	2,098
Minority interest (Note 5)	**1,002**	774
Net profit attributable to Ordinary Shareholders	**1,358**	2,872
Dividend per share (Rial)	**0.030**	0.030
Net profit margin (%)	**0.7%**	3.8%

Unaudited consolidated statement of cash flows
For the six months ended
30th June 2026

	6 months ended 30th June 2026 Amount Rial '000	6 months ended 30th June 2025 Amount Rial '000
Profit Before Tax	**540**	2,565
Add:		
Adjustments for depreciation and amortisation expense	**4,410**	4,520
Adjustments for profits / losses classified under investment activities	**(326)**	(190)
Adjustments for profits / losses classified under financing activities	**1,379**	1,760
Other adjustments for non-cash items	**96**	-
Cash flows from operations before changes in working capital	**6,099**	8,655
Net change in working capital	**(3,612)**	(4,304)
Income taxes paid	**(122)**	(179)
Net cash flows from operating activities	**2,365**	4,172
Net cash flows used in investing activities	**1,302**	(2,084)
Net cash flows used in financing activities	**(3,025)**	(4,627)
Net increase/(decrease) in cash and cash equivalents	**642**	(2,539)
Cash and cash equivalents at beginning of period	**3,846**	7,078
Cash and cash equivalents at end of period	**4,488**	4,539

Note:
1. Fixed deposits with original maturity of more than 3 months are excluded from cash and cash equivalents in the cash flow statement.
2. Fixed deposits included in Bank and Cash balance in the Balance Sheet are as follows: (2026: RO 7,000k ; 2025 RO 10,000k)

Unaudited consolidated statement of changes in equity
For the six months ended
30th June 2026

	Share Capital	Share Premium	Legal Reserve	Retained earnings	Total
					Rial '000
1st January 2026	**23,641**	**26,936**	**9,145**	**33,268**	**92,990**
Net profit for the period	-	-	-	**1,358**	**1,358**
Dividend income from treasury shares	-	-	-	**677**	**677**
Dividend declared	-	-	-	**(7,092)**	**(7,092)**
30th June 2026	**23,641**	**26,936**	**9,145**	**28,211**	**87,933**
1st January 2025	23,641	26,936	9,145	33,144	92,866
Net profit for the period	-	-	-	2,872	2,872
Dividend income from treasury shares	-	-	-	677	677
Dividend declared	-	-	-	(7,092)	(7,092)
30th June 2025	23,641	26,936	9,145	29,601	89,323

Notes

1. Inventories

Inventories can be analysed as follows:

	6 months ended 30th June 2026 Amount Rial '000	6 months ended 30th June 2025 Amount Rial '000
Catering stock and consumables	**5,273**	4,345
Less: provision for obsolescence	**(20)**	(20)
	5,253	4,325

2. Trade receivables & Prepayments

Trade receivables can be analysed as follows

	6 months ended 30th June 2026 Amount Rial '000	6 months ended 30th June 2025 Amount Rial '000
Trade receivables and Prepayments & advances	**49,474**	48,831
Less: Provisions	**(3,219)**	(2,444)
	46,255	46,387

3. Segment Reporting

Renaissance currently operates one business segment, Integrated Facilities Management (IFM).

4. Bank loans and overdrafts

These can be analysed as follows:	**6 months ended 30th June 2026 Amount Rial '000**	6 months ended 30th June 2025 Amount Rial '000
Term loans	**39,702**	50,704
Short term loans	**14,656**	6,000
Bank Overdrafts	**1,893**	2,308
	56,251	59,012
Current maturities of term loans	**(4,168)**	(11,020)
Overdraft & Short term loans	**(16,549)**	(8,308)
Long term portion of term loans	**35,534**	39,684

The bank loans and working capital borrowings are secured by charge over certain assets of the company and its subsidiaries and corporate guarantees. The bank loans and overdrafts bear normal commercial rates.

The maturity of long term loans:

	6 months ended 30th June 2026 Amount Rial '000	6 months ended 30th June 2025 Amount Rial '000
Due within one year	**4,168**	11,020
Due after one year	**35,534**	39,684
	39,702	50,704

5. Investments in associates and subsidiaries

Subsidiaries

Investments in subsidiaries are accounted for using the consolidated method as per International Financial Reporting Standards ("IFRS").

The principal operating subsidiaries of Renaissance Services SAOG (RS or the company) are as follows:

Company	30th June 2026 Holding %	30th June 2025 Holding %
1) Tawoos Industrial Services Company LLC (TISCO)	**100%**	100%
2) SOCAT LLC (SOCAT)	**100%**	-
3) Renaissance Duqm Holding SAOC (RDH)	**54.8%**	54.8%
4) Mekdam Tech Renaissance JV Trading & Services LLC (MTR)	**50.00%**	50.00%
Subsidiaries of TISCO		
1) Rusail Catering & Cleaning Services LLC (RCCS)	**100%**	100%
2) Renaissance Sager Environment Solutions LLC (RS SAGER)	**51%**	51%
3) Renaissance Contract Services International LLC (RCSI)	**100%**	100%
4) Renaissance Facilities Management Company LLC (RFMC)	**100%**	100%
Subsidiary of RDH		
1) Renaissance Duqm Accommodation Company LLC (RDAC)	**100%**	100%

RCSI through its subsidiary in UAE, provides catering and allied services.

The Group obtained control of SOCAT LLC (SOCAT) on 1 April 2026. Accordingly, the results, assets and liabilities of SOCAT have been consolidated in these financial statements with effect from that date, being the date on which control was transferred to the Group.

6. Investments

Investments include all long term and short term investments of the company, excluding only those associates and subsidiaries listed in Note 5. Marketable Securities are carried at their open market value.

Unquoted and other investments are carried at cost adjusted for any appreciation or diminutions in value.

Investments can be analysed as follows:

Short Term investments	Market Value 6 months ended 30th June 2026 Amount Rial '000	Market Value 6 months ended 30th June 2025 Amount Rial '000	Book Value 6 months ended 30th June 2026 Amount Rial '000	Book Value 6 months ended 30th June 2025 Amount Rial '000
Equity	**5**	4	**5**	4
Bond Funds	**2,205**	2,179	**2,205**	2,179
Investment fund units	**5,243**	2,260	**5,243**	2,260
	7,453	4,443	**7,453**	4,443

Long Term investments

Long term investments of RO 6,577K (2025: RO 4,816K) represents market value of investments in Omani and Foreign quoted/unquoted shares, bonds and other fixed income instruments. These investments are classified as measured at fair value through other comprehensive income (FVTOCI). The movement in the market value of these investments have been recognised in the statement of other comprehensive income and disclosed under other reserves in the balance sheet.
Gains and losses accumulated through revaluation of bonds in the statement of other comprehensive income are reclassified to the profit or loss account upon sale of fixed income instruments. Gains and losses accumulated through revaluation of equity instruments in the statement of other comprehensive income are not reclassified to the profit or loss account upon their sale.

Treasury Shares held by subsidiary

A subsidiary company holds 22,559,241 shares (2025 - 22,559,241 shares) in Renaissance Services SAOG. Cost of these treasury shares of Rial 6,772K (2025: Rial 6,772K) has been shown as a deduction from equity (treasury shares).

Treasury Shares held by liquidity provider
2026 - 703,122 shares ; 2025 - 526,129 shares

6a. Investment income

Realised

Realised investment income represents gains and losses on disposal of investments and other realised investment related gains and losses and income earned out of investments.

Unrealised

Marketable securities/Unquoted securities are recorded at their open market value/fair value. Movements in the carrying values of these securities are taken to unrealised investment income.

Investment income can be analysed as follows	**6 months ended 30th June 2026 Amount Rial '000**	6 months ended 30th June 2025 Amount Rial '000
Realised	**333**	260
Unrealised	**763**	173
	1,096	433

7. Related party transactions

The value of transactions involving related parties during the period were as follows:

Income items	**6 months ended 30th June 2026 Amount Rial '000**	6 months ended 30th June 2025 Amount Rial '000
National Training Institute LLC	**-**	123
Badr Enhanced Oil Recovery LLC	**-**	26
Tawoos LLC	**17**	7
Tawoos Power & Telecom LLC	**12**	2
Tawoos Agricultural Systems LLC	**0.03**	-
Babcock Oman LLC	**-**	0.5
Special Oil field Services LLC	**-**	125
Numa Health LLC (formerly called as NMC Healthcare LLC)	**53**	-
	82	284
Expense Items		
Oman Flour Mills Company SAOG	**82**	68
National Training Institute LLC	**-**	17
Mohsin Haider Darwish LLC	**-**	5
Areej Vegetable Oils & Derivatives	**-**	187
Modern Dairy Factory SAOC	**2**	4
Stephen Rowland Thomas	**60**	-
Numa Health LLC (formerly called as NMC Healthcare LLC)	**5**	-
	149	281
Investments		
Bank Muscat Money Market Fund (Purchase)	**17,050**	4,950
Bank Muscat Money Market Fund (Sale)	**17,180**	4,100

7a. Related Party Balances Due

	6 months ended 30th June 2026 Amount Rial '000	6 months ended 30th June 2025 Amount Rial '000
Receivables Due		
Badr Investment Group LLC	**68**	86
National Training Institute LLC	**-**	158
Badr Al Qurum LLC	**26**	83
Badr Enhanced Oil Recovery LLC	**1**	25
Special Oil field Services LLC	**-**	102
Babcock Oman LLC	**0.1**	0.8
Tawoos LLC	**4**	1
Tawoos Power & Telecom LLC	**20**	2.0
Tawoos Oilfields Supply Co LLC	**0.2**	0.2
Numa Health LLC (formerly called as NMC Healthcare LLC)	**53**	-
	172	457
Payables Due		
Oman Flour Mills Company SAOG	**58**	45
Areej Vegetable Oils & Derivates SAOG	**-**	65
Mohsin Haider Darwish LLC	**-**	28
Mekdam Technology W.L.L., Qatar	**-**	0.2
Tawoos Agricultural Systems LLC	**0.2**	0.3
Modern Dairy Factory SAOC	**0.1**	2.0
	59	141

8. Provisions

Changes to the level of provision for current assets during the period can be analysed as follows.

Provisions for :	**Receivables & Prepayments**	**Value of Investments**	**Inventories**	**Total Amount Rial '000**
Provision at the beginning of the period	**2,783**	**-**	**20**	**2,803**
Provision made during the period	**86**	**-**	**-**	**86**
Provision acquired on consolidation of SOCAT	**350**	**-**	**-**	**350**
(Written off) during the period	**-**	**-**	**-**	**-**
Provision balance as of 30th June 2026	**3,219**	**-**	**20**	**3,239**

Book value of Assets:	**Receivable & Prepayments**	**Value of Investments**	**Inventories**	**Total Amount Rial '000**
Value of assets before provision	**49,474**	**14,030**	**5,273**	**68,777**
Provision balance as of 30th June 2026	**(3,219)**	**-**	**(20)**	**(3,239)**
Book value of assets as of 30th June 2026	**46,255**	**14,030**	**5,253**	**65,538**

9. Shareholders

All the shareholders of the company who own 10% or more of the company's shares and the number of shares they hold are as follows:

	6 months ended 30th June 2026 No of shares	6 months ended 30th June 2025 No of shares
Common Share holders:		
Tawoos LLC	**27,381,324**	27,381,324
Samir J Fancy	**23,733,124**	23,733,124
Preferred Shareholders:		
Nil	**-**	-
	51,114,448	51,114,448