

# Tranche 2 Compliance made simple for Real Estate Agencies

Simple KYC automates customer identification and verification to help real estate agencies **comply with AML and CTF Tranche 2 regulations**, all while delivering an excellent customer experience.

▶ [Watch video](#)



## Get ahead of your Tranche 2 compliance obligations ESSENTIAL RESOURCES & KEY INSIGHTS FOR REAL ESTATE AGENCIES

### Tranche 2: Frequently Asked Questions

➤ **What is Tranche 2 of the AML/CTF reform?**

Tranche 2 of the AML/CTF reform expands anti-money laundering and counter-terrorism financing obligations to real estate agencies and other industries, requiring them to identify and verify clients, report suspicious transactions, and maintain proper records.

➤ **When do the new obligations begin?**

Real estate agents must comply with AML/CTF obligations starting 1 July 2026, with AUSTRAC registration opening on 31 March 2026.

➤ **What are the main compliance requirements?**

Real estate agencies must register with AUSTRAC, implement a tailored AML/CTF program, conduct customer due diligence, report suspicious activities, and maintain proper records for at least 7 years.

➤ **How will this affect our daily operations?**

Agencies will need to integrate identity verification, risk assessments, and transaction monitoring into their workflows.

➤ **What are the penalties for non-compliance?**

Non-compliance can result in substantial fines and legal actions, depending on the severity of the breach.

In other countries like UK, real estate agencies were fined over £1.6 million in a single year for AML breaches. In New Zealand, penalties include up to NZ\$5 million for companies or two years' jail time for individuals.

Similar consequences may apply in Australia once Tranche 2 takes effect in 2026, so it's critical to prepare now.

➤ **Will there be support for small agencies?**

AUSTRAC is developing guidance and educational materials to help new regulated entities implement effective AML/CTF measures.

### Key upcoming dates related to the reforms

- **May to July 2025:** Targeted consultation on draft core guidance in working groups with industry associations and peak bodies
- **August 2025:** AML/CTF Rules finalised
- **October 2025:** Release of core guidance
- **October to November 2025:** Targeted consultation on tranche 2 sector-specific guidance in industry working groups
- **December 2025:** Release of tranche 2 sector-specific guidance
- **1 July 2026:** AML/CTF obligations commence for tranche 2 entities
- **2026:** Ongoing enhancements to the sector-specific guidance

### Helpful links

- ➔ [Check if you'll be regulated](#)
- ➔ [About the AML/CTF reforms](#)
- ➔ [Learn more about the harms caused by money laundering and terrorism financing](#)
- ➔ [New industries and services to be regulated](#)
- ➔ [Risks and indicators of suspicious activity](#)
- ➔ [Why combat money laundering and terrorism financing?](#)
- ➔ [Education and guidance](#)
- ➔ [Future Law Compilation of the AML/CTF Act](#)
- ➔ [Summary of AML/CTF obligations for tranche 2 entities](#)

For more guidance and educational materials, we recommend to [Visit AUSTRAC's website](#)



Australian Government  
AUSTRAC

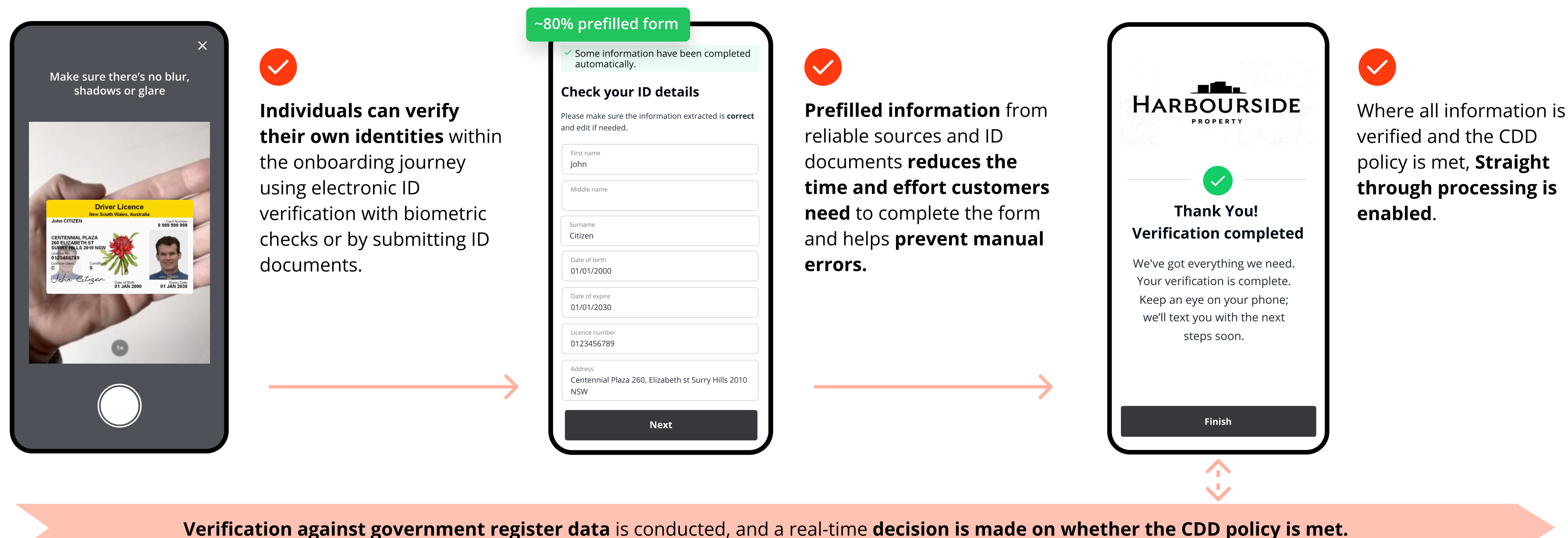


## HOW DOES SIMPLE KYC WORK?

Easily manage your AML/CTF obligations using the SimpleKYC platform, or let our team of specialists handle it for you while you focus on your core business.

### Digitally collect & verify customer information

Digitally initiate a **CDD Onboarding** through our smart forms by multiple channels (email, sms or via your website) for your customers.



### Manage customer risk and keep all KYC records in one secure place

Your team gets access to a user-friendly back office to track all AML/CTF cases.

KYC Case Manager					
Customer	ID Verification	Media Screening	Pep & sanctions	High risk checks	Outcome
Noah Sinclair	✓	✓	✓	✓	✓
Isabella Carter	✓	✓	✓	✓	✓
Lucas Mitchell	✓	✓	✗	✗	⚠
Olivia Turner	✓	✓	✓	✓	✓
Emma Parker	✗	✓	✓	✓	⚠

- ✓ **Identify and manage high-risk customers** by screening high-risk industries, countries, PEPs, sanctions, and more.
- ✓ **Maintain accurate and complete records** with evidence of your due diligence & risk management conducted.
- ✓ **Monitor and manage risks** with continuously updated KYC profiles throughout the customer relationship.

## KEY BENEFITS



### More efficiency, less time and cost

Streamline compliance by slashing the time and costs needed to stay fully compliant.



### Improve customer experience

Reduce the friction and time required from your customers to comply with Tranche 2 regulation.



### Reduce manual handling time and process complexity

Let us handle the manual tasks, so you can concentrate on the high-value work that matters.