COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE PACIFIC NORTHWEST

FINANCIAL STATEMENTS

MARCH 31, 2026

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE PACIFIC NORTHWEST

FINANCIAL STATEMENTS

MARCH 31, 2026

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INDEPENDENT AUDITOR'S REPORT

To the Directors of
Community Futures Development Corporation of the Pacific Northwest
Prince Rupert, BC

Opinion

We have audited the accompanying financial statements of Community Futures Development Corporation of the Pacific Northwest, which comprise the Statement of Financial Position as at March 31, 2026, and the Statements of Operations and Changes in Fund Balances and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2026, and its financial performance and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not for Profit Organization.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The financial staements for the year ended March 31, 2025 were audited by another auditor who expressed an unmodified opinion on November 10, 2025.

Responsibilities of Management and Those Charged with Governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not for Profit Organization and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or have no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatements when it exists. Misstatements can arise from fraud or errors and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these non-consolidated financial statements. As part of an audit in accordance with Canadian auditing standards, we exercise professional judgement and maintain professional skepticism through the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmison Mehr

Smithers, BC
September 10, 2026

Edmison Mehr

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE PACIFIC NORTHWEST
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2026

	Operations Fund	Tangible Capital Assets	General Investment Fund	Fish II Fund	Forest Renewal Fund	Community Loan Fund	RRRF Fund	Lax Kw'Alaams Fund	Total 2026	Total 2025
ASSETS										
CURRENT										
Cash	$ 344,904	$ -	$ -	$ -	$ -	$ -	$ 450,000	$ 5,430	$ 800,334	$ 290,801
Restricted cash	-	-	230,881	197,343	26,615	4,885	32,066	98,727	590,517	1,239,573
Accounts receivable	5,802	-	-	-	-	-	-	-	5,802	69,051
GST receivable	2,275	-	-	-	-	-	-	-	2,275	2,142
Prepaid expenses	5,398	-	-	-	-	-	-	-	5,398	8,230
Loans receivable - current, Note 12	-	-	115,394	71,027	106,515	40,134	15,809	16,169	365,048	544,610
	358,379	-	346,275	268,370	133,130	45,019	497,875	120,326	1,769,374	2,154,407
TANGIBLE CAPITAL ASSETS, Note 3	-	1,575	-	-	-	-	-	-	1,575	2,131
INTERFUND RECEIVABLE	672,142	-	-	311,754	-	-	-	10,286	994,182	734,941
LOANS RECEIVABLE, Note 12	-	-	365,421	372,941	460,583	353,958	-	11,913	1,564,816	1,437,842
	$ 1,030,521	$ 1,575	$ 711,696	$ 953,065	$ 593,713	$ 398,977	$ 497,875	$ 142,525	$ 4,329,947	$ 4,329,321
LIABILITIES										
CURRENT										
Accounts payable and accrued liabilities	$ 30,609	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 30,609	$ 24,300
Source deductions payable	164	-	-	-	-	-	-	-	164	6,022
Wages and benefits payable	3,062	-	-	-	-	-	-	-	3,062	2,849
Deferred revenue, Note 5	35,303	-	191,327	-		-	-	-	226,630	504,906
Line of credit, Note 4	-	-	207,307	-	-	-	-	-	207,307	384,910
Long term debt, current portion, Note 8	-	-	-	-	1,877	-	40,780	-	42,657	115,239
	69,138	-	398,634	-	1,877	-	40,780	-	510,429	1,038,226
INTERFUND PAYABLE	-	-	9,943	-	609,470	370,427	4,342	-	994,182	734,941
LONG TERM DEBT, Note 8	-	-	-	-	-	-	-	-	-	138,954
GRANTS REPAYABLE, Note 6	-	-	32,751	362,226	-	-	-	78,295	473,272	505,060
	69,138	-	441,328	362,226	611,347	370,427	45,122	78,295	1,977,883	2,417,181
NET ASSETS										
RESTRICTED NET ASSETS	961,383	1,575	270,368	590,839	(17,634)	28,550	452,753	64,230	2,352,064	1,912,140
	$1,030,521	$ 1,575	$ 711,696	$ 953,065	$ 593,713	$ 398,977	$ 497,875	$ 142,525	$ 4,329,947	$ 4,329,321

APPROVED BY THE BOARD:

DIRECTOR _______________ DIRECTOR

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE PACIFIC NORTHWEST
STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED MARCH 31, 2026

	Operations Fund	Tangible Capital Assets	General Investment Fund	Fish II Fund	Forest Renewal Fund	Community Loan Fund	RRRF Fund	Lax Kw'Alaams Fund	Total 2026	Total 2025
NET ASSETS, beginning of year	$ 1,010,532	$ 2,132	$ 253,426	$ 581,860	$ -	$ -	$ 1,352	$ 62,838	$ 1,912,140	$ 1,743,227
Excess (Deficit) of revenue over expenditures for the year	(49,149)	(557)	16,942	8,979	(17,634)	28,550	451,401	1,392	439,924	168,913
NET ASSETS, end of year	$ 961,383	$ 1,575	$ 270,368	$ 590,839	$ (17,634)	$ 28,550	$ 452,753	$ 64,230	$ 2,352,064	$ 1,912,140

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE PACIFIC NORTHWEST
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2026

	Operations Fund	Tangible Capital Assets	General Investment Fund	Fish II Fund	Forest Renewal Fund	Community Loan Fund	RRRF Fund	Lax Kw'Alaams Fund	Total 2026	Total 2025
PacificCan contributions	$ 320,955	$ -	$ -	$ -	$ -	$ -	$ 450,000	-	$ 770,955	$ 370,955
Loan administration fees	13,151	-	-	-	-	-	-	-	13,151	11,684
Rental Income	36,125	-	-	-	-	-	-	-	36,125	33,088
Project fees	25,676	-	-	-	-	-	-	-	25,676	42,315
Grant revenue	509,102	-	-	-	-	-	-	-	509,102	292,673
Interest revenue	-	-	44,540	42,430	30,725	28,565	1,441	1,397	149,098	181,405
Loan forgiveness	-	-	-	-	-	-	-	-	-	6,427
Bank interest income	111	-	-	-	-	-	-	-	111	859
	$ 905,120	-	44,540	42,430	30,725	28,565	451,441	1,397	$ 1,504,218	$ 939,406
EXPENSES										
Accounting and legal	15,002	-	-	-	-	-	-	-	15,002	15,057
Advertising and promotion	23,462	-	-	-	-	-	-	-	23,462	20,637
Amortization	-	557	-	-	-	-	-	-	557	3,767
Bad debts (recovery)	32,218	-	(2,537)	11,061	28,500	-	-	-	69,242	60,491
Bank charges and interest	471	-	-	220	40	15	40	5	791	583
Consulting fees	11,471	-	3,430	-	-	-	-	-	14,901	97,205
Insurance	4,502	-	-	-	-	-	-	-	4,502	5,774
Interest - long term	9,427	-	-	-	-	-	-	-	9,427	26,754
Licenses	1,425	-	-	-	-	-	-	-	1,425	1,491
Loan administration	8,632	-	-	-	-	-	-	-	8,632	15,671
Meetings	4,858	-	-	-	-	-	-	-	4,858	3,182
Office	32,207	-	-	-	-	-	-	-	32,207	51,505
Projects	426,996	-	-	-	-	-	-	-	426,996	-
Rent	58,591	-	-	-	-	-	-	-	58,591	62,413
Telephone	9,372	-	-	-	-	-	-	-	9,372	9,060
Training	9,718	-	-	-	-	-	-	-	9,718	-
Travel	17,051	-	-	-	-	-	-	-	17,051	19,413
Wages and benefits	347,435	-	-	-	-	-	-	-	347,435	377,490
Workshops	10,125	-	-	-	-	-	-	-	10,125	-
TOTAL EXPENDITURES	1,022,963	557	893	11,281	28,540	15	40	5	1,064,294	770,493
Internal Interest transfer (revenue)	(68,694)	-	26,705	22,170	19,819	-	-	-	-	-
EXCESS OF REVENUE OVER EXPENDITURES	$ (49,149)	$ (557)	$ 16,942	$ 8,979	$ (17,634)	$ 28,550	$ 451,401	$ 1,392	$ 439,924	$ 168,913

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE PACIFIC NORTI
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2026

	2026	2025
OPERATING, CAPITAL AND RESERVE ACTIVITIES		
Excess (deficiency) of revenues over expenses for the year	$ 439,924	168,913
Add: Items not involving cash		
Amortization of capital assets	557	3,767
	440,481	172,680
Net change in non-cash working capital		
Net (increase) decrease in:		
Accounts receivable	63,250	(65,492)
Loans receivable	52,589	122,241
GST payable	(136)	(392)
Salaries payable	213	-
Prepaid expenses	2,832	(4,024)
Net increase (decrease) in:		
Accounts payable and other	6,311	4,657
Payroll deductions payable	(5,858)	62
	119,201	57,052
	559,682	229,732
FINANCING ACTIVITIES		
Line of credit	(177,603)	(128,233)
Deferred revenue	(278,277)	(44,957)
Long-term debt	(211,536)	(227,940)
Advances to (repayments from) Funders	(31,789)	(6,261)
	(699,205)	(407,391)
INVESTING ACTIVITIES		
Redemption (purchase) of short term investments	-	323,962
INCREASE (DECREASE) IN CASH	(139,523)	146,303
CASH & CASH EQUIVALENTS, beginning of year	1,530,374	1,384,071
CASH & CASH EQUIVALENTS, end of year	$ 1,390,851	1,530,374
CASH CONSISTS OF:		
Cash - unrestricted	$ 800,334	290,801
Cash - restricted	590,517	1,239,573
	$ 1,390,851	1,530,374

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE PACIFIC NORTHWEST
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2026

1. PURPOSE

The purpose Community Futures Development Corporation of the Pacific Northwest is a regionally based organization whose purpose is to contribute to a diversified and sustainable economy for the Pacific Northwest Region through entrepreneurial development and participation in regional economic planning. The Corporation provides loans and financial services to entrepreneurs and small businesses, which despite through their best efforts have had difficulty accessing traditional sources of financing. The Corporation is incorporated in the Province of BC as a non-profit organization and as such is exempt from income tax under the Canadian Income Tax Act.

2. ACCOUNTING POLICIES

These financial statements have been prepared by management in accordance with Canadian Accounting Standards for not-for-profit organizations in Part III of the CICA Handbook - accounting and include the following significant accounting policies:

The corporation is exempt from income taxes under provisions of the Income Tax Act.

Fund accounting

In order to ensure observance of the limitations and restrictions placed on the corporations resources, the Corporation follows the deferral method of accounting for contributions. Accordingly, resources are classified for accounting and financial reporting purposes into funds. Certain interfund transfers may be necessary to ensure the appropriate allocation of assets and liabilities to the respective funds. Transfers between the funds are recorded in the statement of operation and changes in fund balances. The fund classifications are:

Operating fund
This funds account for the organizations' program delivery and administrative activities. This fund reports the restricted operating grants and unrestricted resources available to pay for the eligible administration expenses.

Loan Investment funds and programs
These fund reports only the restricted resources that are to be used for loans to small businesses. The following funds have restrictions from the Province or Federal Goverment; and the Community Business Loan Program.

Equity in Capital Assets
This fund reports only the resources related to the purchase and use of capital assets.

Cash

Cash consists of cash and cash equivalents that are defined as cash and highly-liquid investments with major financial institutions that are readily convertible to cash and with maturities of three months or less at the acquisition date.

Tangible capital assets

Tangible capital assets are recorded at cost and amortized using the declining balance method at the following annual rates.

Office equipment	5 years
Leasehold improvements	5 years
Computer equipment	2 years
Computer software	2 years

Revenue

Government revenue is recognized as revenue in the year in which the funding contract relates.

Loan interest income is recognized in the period in which is it earned and when there is persuasive evidence that an arrangement existed and collection is reasonably assured.

Rent revenue is recognized on a monthly basis as stipulated in the rental agreements.

Regional Relief and Recovery Fund (RRRF) loan forgiveness is recognized as the Corporation's loans receivable are collected in accordance with the agreement with Community Futures Development Corporation of B.C. and forgiveness has been granted.

Deferred revenue

Deferred revenue represents rent monies or grants received in the current year that are related to the subsequent period.

Financial Instruments

Measurement of financial instruments

The organization initially measures its financial assets and financial liabilities at fair value, except for certain non-arm's length transactions.

The organization subsequently measures all of its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include cash, prepaids, accounts receivable, and loan receivables.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, source deductions payable, and wages payable.

2. ACCOUNTING POLICIES CONTINUED

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Transaction costs

The organization recognizes its transaction costs in net income in the period incurred. However, the carrying amount of the financial instruments that will not be subsequently measured at fair value is reflected in the transaction costs that are directly attributable to their origination, issuance or assumption.

Use of estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results could differ from those estimates.

3. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated Amortization	2026 Net 2026	2025 Net 2025
Furniture & fixtures	$ 6,714	$ 5,139	$ 1,575	$ 2,131
Computer hardware	5,294	5,294	-	-
Computer software	321	321	-	-
Leasehold improvements	62,880	62,880	-	-
	$ 75,209	$ 73,634	$ 1,575	$ 2,131

4. LINE OF CREDIT

The Corporation has a line of credit available up to $1,400,000 with an interest rate of prime (4.45%), it is secured by a demand promissory note, a general security agreement giving the lender first specific fixed charge on the Corporation's loan accounts receivable and a Certificate of borrowing resolution, all signed by the Corporation. At the year end date, $207,307 (2025 - $384,910) of the line of credit was in use.

5. DEFERRED REVENUE

	Opening Balance	Deferred	Used	Closing Balance
Pacific Economic Development Canada	$ 9,686	$ 12,949	$ -	$ 22,635
Northwest Growth projects	20,991	-	-	20,991
Rural Dividend Fund	95,105	-	95,105	-
2030 Community Plan	20,837	-	10,263	10,574
BC Labour Market Study	2,826	-	2,826	-
Rural Resident Attraction Project	115,397	-	115,397	-
Recruitment Brand Development	137,109	-	10,500	126,609
Export Navigator	33,153	12,668	-	45,821
Invested in BC Northwest	69,802	-	69,802	-
Totals	$ 504,906	$ 25,617	$ 303,893	$ 226,630

6. REPAYABLE GRANTS

The grants are repayable upon cessation of the individual loan programs. The General Investment fund grant was $385,000 and can be reduced loan loss in the program (2026 - $32,751). The $420,000 for Fish II can be reduced by loan loss in the program (2026 - $362,226). Forest Renewal fund included a $200,000 grant and can be reduced by loan loss in the program (2026 - $0).

Under the agreement with the Government of Canada, these investment funds are conditionally repayable in the event that any of the following conditions occur: i) the funds are not administed according to the terms and conditions specified in the agreement; ii) the funds are not providing a satisfactory level of benefits in terms of employment creation, the development of community-owned or controlled businesses, and strengthening of the Canadian economy; iii) in the opinion of the Minister, the funds are no longer necessary or relevany to the development of the western Canadian economy; iv) the agreement is terminated per the termination specifications in the agreement; v) an event of defualy occues as described in the agreement; vi) the Minister does not approve of the terms and conditions to extend the project beyond March 31, 2028.

It is management's postion that none of the conditions exist at the year ended March 31, 2026.

7. NON-REPAYABLE GRANTS

Since the inception of Community Futures Development of Pacific Northwest the corporation has received capital grants which have been recorded as a contribution to net assets. The amounts of the non-repayable capital grants received to date is $1,035,000 and has been received from Pacifican.

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE PACIFIC NORTHWEST
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2026

8. LONG TERM DEBT

Long term debt consists of the following amounts:

	2026	2025
RRRF Recovery and Operational loan bearing interest at 0% per annum.The loan matures on December 31, 2026.	$ 40,780	$ 100,665
Forest Renewal Fund Loan bearing interest at prime plus 6.55% per annum, repayable in monthly blended payments of $457. The loan is due on demand and is secured by a promissory note and personal vehicles. The loan matures on August 31, 2026.	1,877	6,931
Community Future East Kootenay, and Community Futures Development Corporation of Peace Laird loan.	-	146,597
	42,657	254,193
Less: Current portion of long term debt	42,657	115,239
	$ -	$ 138,954

Scheduled approximate principal payments in each of the next 5 years are as follows:

2027	$ 42,657
2028	-
2029	-
2030	-
2031	-
Thereafter	-
	$ 42,657

9. COMPARATIVE FIGURES

The prior years financial statements were reviewed by another CPA firm and certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year's financial statements.

10. COMPENSATION

According to the Society Act for years ending after November 2017 Societies should disclose any compensation paid to the board of directors and amounts paid to key employees and contractors greater than $75,000. There was no compensation paid to the board of directors or contractors greater than $75,000 in 2026 or 2025, and one employee earns over the $75,000 annually.

11. FINANCIAL ASSETS AND LIABILITIES

The Corporation is not subject to significant risk from market, foreign currency, or price risk. The significant financial risks to which the Foundation is exposed include the following:

Credit risk
Credit risk is the risk of loss associated with counterpart's inability to fulfil its payment obligations. Financial instruments that potentially subject the Corporation to a concentration of credit risk consist primarily of cash and short-term investments. The Corporation limits its exposure to credit loss by placing its cash with major Canadian financial institutions. The Corporation's maximum exposure to credit risk for cash are the amounts disclosed in the statement of financial position. Management believes that the credit risk concentration with respect to financial instruments included in cash is minimal.

Fair value
The Corporation estimates the fair value of its financial instruments based on current interest rates, market value and pricing of financial instruments with comparable terms. Unless otherwise indicated, the carrying value of these financial instruments approximates their fair market value because of the near maturity of those instruments.

Liquidity Risk
Liquidity risk is the risk that the Corporation will not be able to meet its financial obligations as they fall due. The Corporation's approach to managing liquidity is to evaluate current and expected liquidity requirements under both normal and stressed conditions to ensure that it maintains sufficient reserves of cash or have an available credit facility to meet its liquidity requirements in the short and long term.

As at March 31, 2026 the Corporation had unrestricted cash of $800,334 (March 31, 2025 - 290,801) to settle current liabilities of $510,429 (March 31, 2025 - $1,038,225).

Interest rate risk
The Corporation is exposed to interest rate risk to the extent that the cash and short-term investments maintained at the financial institutions is subject to a floating rate of interest. Floating rate instruments subject the corporation to a cash flow risk. The interest rate risk on cash and short-term investments is not considered significant.

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE PACIFIC NORTHWEST
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2026

12. LOANS RECEIVABLE

	Investment Fund	Fish II Fund	Forest Renewal Fund	Community Loan Fund	RRRF Fund	Lax Kw'Alaams Fund	2026
Loan receivable	$ 490,198	544,456	567,098	394,092	15,809	28,082	2,039,735
Less: allowance for doubtful account	(9,383)	(100,488)	$ -	$ -	$ -	$ -	$ (109,871)
	$ 480,815	$ 443,968	$ 567,098	$ 394,092	$ 15,809	$ 28,082	$ 1,929,864

Loan receivable are due from various clients and advances by the corporation as part of their mandate to create and maintain regional employment. Interest is charged between 2.4% and 5% over prime rate (4.45% at March 31, 2026), with maturity dates ranging from fiscal 2026 to 2031 and amortization terms lending in 2047. Normal ending practices are followed and security is registered when deemed appropriate. The loans have been disclosed net of an allowance for impairment March 31, 2026 - $109,871 (March 31, 2025 - $92,700)

The corporation has made a loan with terms outside the usual lending limits and minimum interest rates prescribed by PacifiCan. These loans have been made according to established policies within the corporation for expectional loans. The aggregate values of exceptional loans per borrower are:

	2026	2025
Loans in excess of $150,000 (2026 - 1, 2025 - 0)	$ 395,111	$ -