Joint Press Release
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Uniper and Ksi Lisims LNG sign landmark long-term LNG supply agreement

- Uniper secures 2 mtpa of LNG from Canada's Ksi Lisims LNG project under long-term contract
- Landmark contract strengthens the resilience and diversification of Uniper's global LNG portfolio
- Ksi Lisims is designed as one of the lowest-emission LNG facilities globally through hydroelectric power
- Long-term partnership with the Nisga'a Nation supports reliable and responsible LNG development

Düsseldorf/Vancouver, July 29th, 2026 – In the presence of Germany's Federal Minister for Economic Affairs and Energy, Katherina Reiche, and the Canadian Ambassador to the Federal Republic of Germany, Vera Alexander, Uniper and Ksi Lisims LNG have signed a landmark long-term liquefied natural gas (LNG) Sale and Purchase Agreement (SPA).

This milestone marks the first major long-term LNG supply agreement between Canada and Germany and represents a significant step in strengthening the strategic energy partnership between both countries. Uniper will purchase 2 mtpa of LNG (approximately 30 TWh per year) on a free-on-board (FOB) basis for up to 20 years, with first deliveries expected from 2032.

The agreement marks an important milestone for Uniper as the company continues to build a resilient and diversified long-term LNG portfolio. The fully destination-flexible volumes provide additional flexibility to support security of supply in Europe when needed.

Michael Lewis, CEO of Uniper: "This agreement is about far more than LNG. By signing this long-term off-take agreement, we are strengthening Uniper's portfolio with a reliable source of LNG from Canada. As a trusted partner, Canada helps diversify Europe's energy supply and strengthens resilience against future disruptions. In an increasingly uncertain world, diversification is a strategic necessity. The project combines security of supply, low-carbon hydropower infrastructure and a strong partnership with the Nisga'a Nation – exactly the kind of long-term energy partnership we seek to build."

Davis Thames, President, Founder, and CEO of Western LNG: "The LNG sales agreement that we have entered into today with Uniper is our first with a European utility, and the beginning of an important long-term relationship between our companies. Canada is naturally endowed with a world class natural gas resource, which, through responsible development, is one of the lowest emissions production complexes in the world. Paired with an abundant hydro resource, Ksi Lisims LNG will be one of the lowest emissions sources of LNG in the world. We look forward to commercializing the rest of the project so that we can move into construction shortly."

Eva Clayton, President, Nisga'a Lisims Government: "Since time immemorial, the Nisga'a people have adhered to the concept of a Common Bowl. This foundational idea teaches that we are all interdependent, and directs us to share our abundance with others. Today, that same spirit of sharing has led us to pursue LNG exports on the global stage. We are proud that this agreement with Uniper reflects the Common Bowl philosophy, and we are grateful to see governments on both sides working together to make it possible."

Lower-Carbon LNG Through Renewable-Powered Liquefaction
A distinctive feature of the Ksi Lisims LNG project is its planned use of hydroelectricity to power the liquefaction process. By combining access to Canadian natural gas resources with renewable electricity from British Columbia's hydroelectric system, the project is expected to produce LNG with a 90 per cent lower carbon intensity than conventional LNG facilities. This innovative LNG export terminal adds a differentiated source of supply to Uniper's portfolio and supports the company's ambition to build a more resilient and increasingly diversified energy system.

Developed in Partnership with the Nisga'a Nation
A defining feature of the Ksi Lisims LNG project is its partnership with the Nisga'a Nation, which co-develops the project as a co-development partner alongside Western LNG and Rockies LNG. This unique collaboration brings together Indigenous leadership from Canada's First Nations, industry expertise, and international energy partners with a shared commitment to responsible resource development and long-term economic opportunity. For Uniper, this partnership is an important element of the project's long-term strength and reflects a collaborative approach to developing major energy infrastructure.

About Ksi Lisims LNG
Ksi Lisims LNG, meaning "from the Nass River" in the Nisga'a language, is a proposed net-zero liquefied natural gas project in British Columbia, Canada. It will be located on Nisga'a Nation-owned land on the northern tip of Pearse Island. Powered by renewable hydroelectricity, Ksi Lisims LNG is designed to be one of the lowest emission intensity LNG facilities in the world with a pathway to net-zero. The facility will produce 12 million tonnes per annum of LNG from two floating LNG production and storage facilities.

About Uniper
Düsseldorf-based Uniper is a European energy company with global reach. It has about 7,000 employees and plays a key role in ensuring a secure energy supply in Europe, particularly in its core markets of Germany, the United Kingdom, Sweden, and the Netherlands. Uniper's 18.5 gigawatts of

power generating capacity make it a mainstay of reliable power production. Uniper is a leading gas trader and one of Northwestern Europe's most important LNG importers, and its broad procurement portfolio enhances supply security.
Uniper provides energy and services to about 1,000 municipalities and industrial companies in its home market, Germany. Uniper is also Germany's largest operator of gas storage facilities and hydropower plants.

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