



September 14, 2026

FOR IMMEDIATE RELEASE

Ksi Lisims LNG signs 20-year LNG supply agreement with Australia's Santos

VANCOUVER – Ksi Lisims LNG LP ("Ksi Lisims LNG") has entered into a Heads of Agreement ("HOA") with Santos for the sale and purchase of 1 million tonnes per annum of LNG for a term of 20 years.

"Santos has built one of the most significant LNG businesses in the Asia-Pacific, and their decision to secure long-term supply from Ksi Lisims LNG reflects a shared commitment to responsible energy development and a clear view that supply diversity is essential to long-term energy security," said Davis Thames, Founder, President, and Chief Executive Officer of Western LNG. "The level of interest we are seeing from leading global energy companies like Santos reflects a growing global role for reliable, low-carbon Canadian LNG. This HOA is a strong signal of confidence in our project as we move into the final stages of commercialization and toward a final investment decision."

Ksi Lisims LNG is designed to be one of the lowest-emissions LNG facilities in the world, leveraging clean hydroelectric power, significantly reducing lifecycle emissions compared to legacy facilities.

Sales to Santos will be on a Free On Board basis for up to 20 years and are subject to the completion of a Sales and Purchase Agreement ("SPA").

Today's agreement builds on Ksi Lisims LNG's strong commercial momentum. The project has entered into SPAs with Shell, TotalEnergies, and Uniper for 6 mtpa, and we anticipate completing commercialization of its planned 12 mtpa capacity this year.

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About Ksi Lisims LNG

Ksi Lisims LNG, meaning “from the Nass River” in the Nisga’a language, is a proposed net-zero liquefied natural gas project in British Columbia, Canada. It will be sited on Nisga’a Nation-owned land on the northern tip of Pearse Island. Powered by renewable hydroelectricity, Ksi Lisims LNG is designed to be the lowest emission intensity LNG facility in the world with a pathway to net-zero. The facility will produce 12 million tonnes per annum of LNG from two floating LNG production and storage facilities.

About the Ksi Lisims LNG Proponents

The Nisga’a Nation is a self-governing, modern treaty Nation with significant, defined control of and rights over their lands. The Ksi Lisims LNG project will be sited on land owned by the Nisga’a Nation at the northeastern tip of Pearse Island in British Columbia. <https://www.nisgaanation.ca>

Rockies LNG Partners is a limited partnership comprised of Canadian natural gas producers formed to advance LNG market access opportunities on the west coast of British Columbia. Rockies LNG’s partners collectively produce approximately half of Canada’s natural gas and are committed to responsible development of Canadian natural gas resources. <http://www.rockieslng.com>

Western LNG, with offices in Houston Texas, Vancouver, and Calgary, is a midstream project development company with an experienced management team in the development, construction and operation of LNG facilities, pipelines, and related energy infrastructure. <https://www.westernlng.com>