

## **Program Guidelines & Info**

- No Down Payment
- No Mortgage Insurance
- No Pre-payment Penalty
- You do not have to be a first-time homebuyer
- Larger loan amounts available for homes in high-cost areas
- All Veterans must qualify, they are not automatically eligible for the program
- VA home loans are assumable, provided the person assuming the loan is qualified

This information is not intended to be an indication of loan qualification, loan approval or a commitment to lend. Loans are subject to credit and property approval. Other limitations apply. Rates, terms and availability of programs are subject to change without notice.

## What is a VA Loan?

A VA loan is a guaranteed mortgage loan supported by the U.S. Department of Veteran Affairs that allows veterans to obtain home mortgage without a down payment.

The VA determines the eligibility and insurance of the loan while a private lender disburses the loan. Eligible Veterans are those who served on active duty and have a discharge, other than dishonorable, after a minimum of 90 days of service during wartime or a minimum of 181 continuous days during peacetime.

Contact me today for more information!

