

## What is an FHA Loan?

A Federal Housing Administration (FHA) loan is insured by the federal government, which imposes less stringent approval guidelines. First-time buyers like FHA loans, as their family members can supply gift funds to help with closing costs and allow for lower down payment and FICO scores than traditional Conventional loan options.

- Down payment options as low as 3.5%
- Less restrictive debt-to-income guidelines
  Great for first-time homebuyers
- Broader qualification requirements
- Access to streamline refinancing options
- High-balance loans available in some counties

This information is not intended to be an indication of loan qualification, loan approval or a commitment to lend. Loans are subject to credit and property approval. Other limitations apply. Rates, terms and availability of programs are subject to change without notice.

Contact me today for details!

