

BUYDOWN OPTIONS FOR HOMEBUYERS!

The Buydown program is a simple financing option that lowers the interest rate on a mortgage for either 1 year (1-0), 2 years (2-1) or 3 years (3-2-1) before it rises to the regular, permanent rate.

Benefits:

- Less money upfront on monthly payments
- Ease into monthly mortgage payments
- Saves money during the first year(s) of homeownership

Example:

On a \$250,000 loan with a rate of 6.5%* the monthly payment would be \$1,580. Here's what the reduction in monthly payments would look like with a 3-2-1, 2-1, and 1-0 Buydown.

3-2-1 Buydown of \$11,180

Year	Rate	Monthly Payment
1	3.5%	\$1,122
2	4.5%	\$1,266
3	5.5%	\$1,419
4-30	6.5% (Back to original rate)	\$1,580

2-1 Buydown of \$5,689

Year	Rate	Monthly Payment
1	4.5%	\$1,266
2	5.5%	\$1,419
3-30	6.5% (Back to original rate)	\$1,580

1-0 Buydown of \$1,982

Year	Rate	Monthly Payment
1	5.5%	\$1,419
2-30	6.5% (Back to original rate)	\$1,580

*Sample rate provided for illustration purposes only and is not intended to provide mortgage or other financial advice specific to the circumstances of any individual and should not be relied upon in that regard. Future rates cannot be predicted. Applicant subject to credit and underwriting approval. Not all applicants will be approved for financing. Receipt of application does not represent an approval for financing or interest rate guarantee. Restrictions may apply. Contact your representative for current rates and for more information.

Contact me today for more information!

