

IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE
BALANCE SHEET AS ON 31ST MARCH 2022

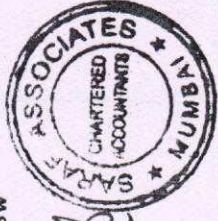
Liabilities	(RS.)	(RS.)	Assets	(RS.)	(RS.)
<u>CAPITAL ACCOUNT</u> Development Fund			<u>FIXED ASSETS</u> (As per the schedule 'A' attached)		1,09,03,330.00
<u>CURRENT LIABILITIES AND PROVISIONS</u>			<u>CURRENT ASSETS AND LOANS & ADVANCES</u>		
Amount payable to Students			Prepaid Expenses	13,49,678.00	
(As per the schedule 'B' attached)			Int. Receivable on FD	91,200.00	
			Advance to Staff	699.00	14,41,577.00
			Cash -In-Hand (as certified)		6,470.00
<u>Statutory liabilities payable</u>			<u>Bank Balance in Saving Accounts with</u>		
Employee's Contribution to PF	1,94,370.00		Axis Bank	3,01,057.88	
Profession Tax	11,200.00		Bank of Maharashtra	10,87,606.88	
<u>Other Liabilities</u>			Corporation Bank/Union Bank of India	23,974.28	
Students Welfare A/C			DCB Bank	21,709.00	
			IDBI Bank	31,539.55	
			The Greater Bombay Co-Op.Bank	32,79,435.65	47,45,323.24
<u>Sundry Creditors Capital</u>			<u>TDS recoverable from Suppliers</u>		
Expenditure			Tata Teleservices Pvt.Ltd.		3,983.00
Retention Money			<u>Amounts recoverable from Students</u>		
<u>Sundry Creditors for Expenses</u>			Fees Receivable	33,80,766.00	
			Fees Payable to University	8,015.00	33,88,781.00
			Receivable from AIMA Grant		4,610.00



Liabilities	(RS.)	(RS.)	Assets	(RS.)	(RS.)
<u>Branch/Division A/c</u> Indian Education Society			<u>Security Deposits with</u> M.T.N.L. Tata Communication BSES Ltd.	88,29,999.80 50,105.00 52,000.00 6,920.00	1,09,025.00
			<u>Bank Balances in Fixed Deposits with</u> Bank of Maharashtra Corporation Bank/Union Bank of India NKGSB Co-Op. bank Ltd. Shamrao Vithal Co-Op. Bank Ltd.	27,63,881.00 1,464.00 50,00,000.00 10,26,048.00	87,91,393.00
Total Rs.		2,93,94,492.24	Total Rs.		2,93,94,492.24

FOR IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE

AS PER OUR REPORT OF EVENT DATE
FOR SARAF ASSOCIATES
Chartered Accountants
FRN: 109238W



S.L.SARAF
PARTNER

MEM.NO. 030366
UDIN: 22030866A070RB8409

[Signature]
SATISH M. LOTLIKAR
TRUSTEE

[Signature]

VJAY P. BHANGALE
DIRECTOR

[Signature]

B.G. GHADI
REGISTRAR

[Signature]
VANDANA S. MOHILE
ACCOUNTS OFFICER
PLACE : MUMBAI

DT. : 10 AUG 2022



IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
<u>SALARIES & WAGES</u>			<u>TUITION FEES</u>		
<u>Salary to Teaching Staff</u>			PGDM	15,32,00,000.00	
Salary	5,41,45,572.00		PGDM - Pharma	1,89,00,000.00	
Employers Contribution to PF	3,82,200.00		Ph.D	3,00,000.00	17,24,00,000.00
Group Gratuity Insurance Premium Paid	23,18,013.00	5,68,45,785.00			
			<u>Optional Fees for TFW- Outbound Training</u>		50,000.00
<u>Payment to Visiting Faculty</u>					
Full Time Programme	53,750.00				
Part Time Programme	5,75,000.00	6,28,750.00	<u>OTHER INCOME</u>		
			Admission Processing Charges	11,08,000.00	
<u>Salary to Non Teaching Staff</u>			Interest in Saving Accounts	3,78,225.00	
Salary	1,23,39,913.00		Certificate Courses Fees	17,500.00	
Employers Contribution to PF	3,27,600.00		Consultancy Charges Received	43,372.00	
Group Gratuity Insurance Premium Paid	5,27,580.00		Interest on Fixed Deposit	5,36,408.00	
Leave Encashment to Non-Teaching Staff	98,268.00	1,32,93,361.00	Management/Faculty Dev.Prog.	2,60,669.00	
			Other Income	4,35,822.74	
<u>Salary to Support Staff</u>			Re-examination Fees	28,500.00	28,08,496.74
Salary	29,81,995.00				
Employers Contribution to PF	1,44,300.00		<u>Prior Period Income</u>		
Group Gratuity Insurance Premium Paid	1,68,796.00		College share of University Exam fees	12,73,016.75	
Leave Encashment to Class IV	60,762.00	33,55,853.00	Course book for students	2,94,127.00	15,67,143.75
<u>Payment to Services</u>					
House Keeping Charges	11,98,484.00	20,03,124.00			
Security Charges	8,04,640.00				
<u>Advertisement & Branding Expenses</u>					
Brand Building & Promotions	43,42,440.00				
Advertising & Marketing	1,24,408.00	44,66,848.00			



EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
<u>Institutional Events</u>					
Conference	14,750.00				
Convocation	1,00,045.00				
Insight	29,605.00				
Orientation Programms	1,910.00	1,46,310.00			
<u>Journal Printing</u>					
Anvesha		76,457.00			
<u>Library Expenses</u>					
Library Software Packages	24,092.00				
Library Institutional Membership	7,916.00				
Subscription to E-Journals	2,53,318.00				
Subscription -Journals & Periodicals	18,228.00				
Subscription to Database	2,26,715.00				
Subscription to E-Books	82,421.00				
Other Expenses	3,500.00	6,16,190.00			
<u>Affiliation & Approval Expenses</u>					
TER Charges (AICTE)	1,50,000.00				
University Affiliation Fees 2021-22(Ph.D)	1,84,000.00	3,34,000.00			
<u>Student Development Activities</u>					
Counseling Charges	12,500.00				
Dress Code	3,88,474.00				
Group Insurance policy for students	20,910.00				
Industrial Visit/Industry Interaction	4,773.00				
Inter-college MGMT. Event Expenses	12,455.00				
Market Makers Club	10,000.00				
Scholarship paid to students(by Institute)	7,25,000.00				
Laptop for Students	84,01,880.00				
Value Added Courses	28,286.00	96,04,278.00			



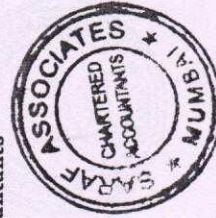
EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
Student Events					
College Annual Fest - Pratyush					
Administrative Expenses					
Audit Fees	47,300.00				
Admission Expenses	99,956.00				
Advertisement of Staff Recruitment	1,88,924.00				
Bank Charges	21,002.72				
Conveyance	24,135.00				
Depreciation of Fixed Assets	20,71,498.90				
Examination Expenses	31,842.00				
Employee Welfare	857.00				
Fees Not Receivable	2,05,552.00				
Hospitality & Refreshments Expenses	2,47,301.00				
Internet Charges	5,61,430.00				
Legal Charges	10,01,851.00				
Printing & Stationary Expenses	1,87,291.00				
Postage & Courier Expenses	9,647.00				
Professional Fees	59,550.00				
Placement expenses for students	7,470.00				
Software Expenses	20,86,000.00				
Telephone Expenses	1,67,564.00				
Travelling Expenses for visit to AICTE	27,839.00				
Univ. III & IV Sem.Exam.Fees	1,98,400.00				
University Fees - Prior Period	2,67,150.00				
		75,12,560.62			
Maintenance & Upkeep					
Electricity Charges	5,58,523.54				
Property Tax/Building Insurance	2,21,986.00				
Rent for Premises	2,20,97,462.00				
Repairs & Maintenance	18,32,774.00				
		2,47,10,745.54			



EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
Institutional Memberships					
Asso. of Management Development In South A	2,024.00				
Confederation of Indian Industry	4,425.00				
Thane Belapur Industrial Association	7,080.00	13,529.00			
Excess of Income Over Expenditure		5,32,00,599.33			
Total Rs.		17,68,25,640.49	Total Rs.		17,68,25,640.49

FOR IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE

AS PER OUR REPORT OF EVENT DATE
FOR SARAF ASSOCIATES
Chartered Accountants
FRN: 109238W



S.L. Saraf
S.L. SARAF
PARTNER

MEM. NO. 030866
UDIN: 22030866A070R88409



Satish M. Lotlikar
SATISH M. LOTLIKAR
TRUSTEE

Vijay P. Bhangale
VIJAY P. BHANGALE
DIRECTOR

B.G. Ghadi
B.G. GHADI
REGISTRAR

Vandana S. Mohile
VANDANA S. MOHILE
ACCOUNTS OFFICER

PLACE: MUMBAI

DT.: 07 AUG 2022

Schedule "B"

Amount payable to Students

PARTICULARS	MCRC	MCRC Auto	AMOUNT (RS.)
Alumni Association Membership	3,500		3,500.00
Alumni Library Deposit	8,000	16,000	24,000.00
Caution Deposit	8,51,000	1,13,51,000	1,22,02,000.00
Excess Fees Received	3,13,985		3,13,985.00
Library Deposit	7,71,717		7,71,717.00
Optional Tour Taiwan		10,000	10,000.00
Grand Total Rs.	19,48,202	1,13,77,000	1,33,25,202



S. MANAGEMENT COLLEGE AND RESEARCH CENTRE

Annexed to and forming part of the Balance Sheet as at 31st MARCH, 2022

Sr. No.	Particulars	BALANCE AS PER LAST B/S	Additions during the year before September 21	Deletion during the year before September 21	Total upto September 21	Depreciation at full rate	Additions during the year after September 21	Total upto March 2022	Depreciation half the rate	Total Additions during the year	TOTAL of Fixed assets	DEP. RATE	Total DEPRECIATION	WDV AS ON 31.3.2022
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	Air conditioner	11,97,168			11,97,168	1,79,575		11,97,168	-	-	11,97,168	15	1,79,575	10,17,593
2	Audio Visual Material	8,214			8,214	1,232		8,214	-	-	8,214	15	1,232	6,982
3	Biometric Machine	23,011			23,011	3,452		23,011	-	-	23,011	15	3,452	19,559
4	Computer & Accessories	9,35,558			9,35,558	3,74,223		9,35,558	-	-	9,35,558	40	3,74,223	5,61,335
5	Computer Software Expenses	3,01,558			3,01,558	1,20,623		3,01,558	-	-	3,01,558	40	1,20,623	1,80,935
6	Dead Stock	24,375			24,375	2,438		24,375	-	-	24,375	10	2,438	21,937
7	Electrical Fitting	4,96,931			4,96,931	74,540		4,96,931	-	-	4,96,931	15	74,540	4,22,391
8	Fax	-			-	-		-	-	-	-	15	-	-
9	Fire Fighting Equipment	5,124			5,124	769		5,124	-	-	5,124	15	769	4,355
10	Furniture & Fixture	10,80,443			10,80,443	1,62,066		10,80,443	-	-	10,80,443	15	1,62,066	9,18,376
11	H.P Laser Printer	-			-	-		-	-	-	-	40	-	-
12	Lap Top	-			-	-		-	-	-	-	40	-	-
13	LCD Projector	6,53,277			6,53,277	97,992		6,53,277	-	-	6,53,277	15	97,992	5,55,285
14	LCD TV	22,594			22,594	3,389		22,594	-	-	22,594	15	3,389	19,205
15	Library Books	38,62,549.91	639		38,63,189	5,79,478	31,914	38,95,103	2,394	32,553	38,95,103	15	5,81,872	33,13,229
16	Office Equipment	3,16,632			3,16,632	47,495		3,16,632	-	-	3,16,632	15	47,495	2,69,137
17	Periodicals/Database/ Assets	37,651			37,651	5,648		37,651	-	-	37,651	15	5,648	32,003
18	Renovation	29,27,974			29,27,974	2,92,797		29,27,974	-	-	29,27,974	10	2,92,797	26,35,177
19	Sound System	5,12,448			5,12,448	51,245		5,12,448	-	-	5,12,448	10	51,245	4,61,147
20	Video Conference Machine	43,961			43,961	6,594		43,961	-	-	43,961	15	6,594	37,367
21	Water purifier/Coolers	1,10,042.99			1,10,043	16,506		1,10,043	-	-	1,10,043	15	16,506	93,537
22	Computer Library Server	56,210			56,210			56,210	-	-	56,210	15	-	56,210
23	CCTV Camera	1,64,139			1,64,139	24,621		1,64,139	-	-	1,64,139	15	24,621	1,39,518
24	IPBX Telephone System	1,62,415			1,62,415	24,362		1,62,415	-	-	1,62,415	15	24,362	1,38,053
	TOTAL :	1,29,42,275.90			1,29,42,275.90	20,63,045	31,914	1,29,74,829	2,394	32,553	1,29,74,829		1,439	1,09,03,330

D:\AUDIT REPORT - 2021-2022\BG GHADI NEW INCOME & EXP - 2021-22\consolidated balance sheet and income and exp\SCHEDULES A Fixed Assets

14/07/2022

