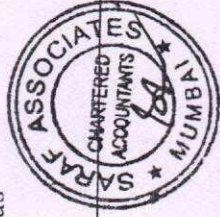


IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE

BALANCE SHEET AS ON 31ST MARCH 2023

Liabilities	AMOUNT (RS.)	AMOUNT (RS.)	Assets	AMOUNT (RS.)	(AMOUNT RS.)
<u>CURRENT LIABILITIES AND PROVISIONS</u>			<u>FIXED ASSETS</u> (As per the schedule 'A' attached)		84,72,751
<u>Amount payable to Students</u> (As per the schedule 'B' attached)			<u>CURRENT ASSETS AND LOANS & ADVANCES</u>		
			Prepaid Expenses	9,04,129	
			Int. Receivable on FD	12,697	9,16,826
<u>Statutory liabilities payable</u> Profession Tax			Cash -In-Hand (as certified by management)		8,039
Students Welfare A/C			<u>Bank Balance in Saving Accounts with</u>		
			Axis Bank	38,939	
<u>Sundry Creditors</u>			Bank of Maharashtra	4,37,169	
Advertising & Branding	4,24,800		Corporation Bank/Union Bank of India	53,873	
Administration	8,932		Development Credit Bank	13,867	
Repairs & Maintenance	22,152		IDBI Bank	9,964	
			The Greater Bombay Co-Op.Bank	25,81,841	31,35,653
Govt. Scholarship	9,940				
Indian Education Society	17,15,52,660		<u>Amounts recoverable from Students</u>		
Student Deposit Not Claimed	8,30,749		Fees Receivable		5,22,764
Sundry Creditors for Library	2,066		IES MCRC Autonomous		15,36,05,841



Liabilities	AMOUNT (RS.)	AMOUNT (RS.)	Assets	AMOUNT (RS.)	(AMOUNT RS.)
			DEPOSITS :-		
			<u>Security Deposits with</u>		
			M.T.N.L.	14,880	
			Tata Communication	52,000	66,880
			Bank Balances in Fixed Deposits with		
			Bank of Maharashtra	23,86,884	
			Corporation Bank/Union Bank of India	1,464	
			NKGSB Co-Op.bank Ltd.	50,00,000	
			Shamrao Vithal Co-Op.Bank Ltd.	10,26,048	84,14,396
			TDS F.D.Interest A.Y. 2023-24		34,396
			AIMA Grant Received		4,610
Total Rs.		17,51,82,156	Total Rs.		17,51,82,156

FOR IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE

Vsnobile
VANDANA S. MOHILE
ACCOUNTS OFFICER
PLACE : MUMBAI

DT. : 29 APR 2023

B.G. GHADI
REGISTRAR

Bh
VIJAY BHANGALE
DIRECTOR

Sam
SAMEER A.TAMHANE
CHAIRMAN

AS PER OUR REPORT OF EVENT DATE
FOR SARAF ASSOCIATES
Chartered Accountants
FRN: 109238W



Saraf

S.L.SARAF
PARTNER
MEM.NO.030866
UDIN:

29 APR 2023

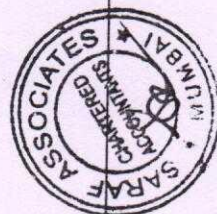


IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2023

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
Salaries and Wages					
Salary to Teaching Staff					
Employers Contribution to PF			Tuition Fees	4,59,78,000	5,96,78,000
Group Gratuity Insurance Premium Paid	1,63,800		Other Fees	1,37,00,000	
Salary	11,89,515				
Leave Encashment to Teaching Staff	1,52,39,159	1,74,53,539	Development Fees		38,81,000
	8,61,065				
Salary to Non Teaching Staff			Interest Income		
Employers Contribution to PF	1,58,244		Interest in Saving Accounts	2,18,970	
Group Gratuity Insurance Premium Paid	4,84,484		Interest on Fixed Deposit	4,73,251	6,92,221
Salary	60,15,167				
Leave Encashment to Non Teaching	3,09,937	69,67,832	Miscellaneous Income		2,03,687
Salary to Support Staff			Admission Processing Fees	76,000	
Employers Contribution to PF	50,700		Consultancy Charges Received	1,60,550	
Group Gratuity Insurance Premium Paid	68,130		Management / Faculty Dev. Prog.	1,00,969	
Salary	8,14,685		Sundry Creditors Write off	42,592	3,80,111
Overtime to Peon	2,050	9,35,565			
Payment to Services					
Security Charges		75,440			
Affiliation & Approval Expenses					
Compliance Fees	1,50,000				
University Affiliation Fees 2022-23(Ph.D.)	79,500	2,29,500			
Library Expenses					
Subscription to Newspaper		1,366			



EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
<u>Administrative Expenses</u>					
Audit Fees	21,240				
Out of Pocket Expenses	2,500	(23,740)			
Miscellaneous Expenses		(16,526)			
Admission Expenses	✓51,725				
Bank Charges	2,327				
Conveyance	7,745				
Depreciation of Fixed Assets	15,60,270				
Hospitality & Refreshments Expenses	39,562				
Printing & Stationary Expenses	16,578				
Prior Year Depreciation	45,709				
Professional Fees	16,520				
Software Expenses	21,12,000				
Telephone Expenses	1,060	(38,53,496)			
<u>Advertisement & Marketing</u>					
Brand and Building & P.R.Activities	9,97,751				
Advertisement And Marketing	54,891	(10,52,642)			
<u>Student Development Activities</u>					
Value Added Course	(10,46,394)				
Scholarship to Students	(14,50,000)				
Blazer for Students	(2,65,945)				
Laptop for Students	(45,89,500)	(73,51,839)			
<u>Maintenance & Upkeep</u>					
Electricity Charges	21,03,918				
Repairs & Maintenance	3,22,063	(24,25,981)			



EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
<u>Institutional Events</u>					
Convocation	20,000				
Orientation Programme	3,120	23,120			
<u>Institutional Membership</u>					
Asso.of Management Development In South Asia		2,024			
<u>Excess of Income Over Expenditure</u>		2,44,22,409			
Total Rs.		6,48,35,019	Total Rs.		6,48,35,019

FOR IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE

AS PER OUR REPORT OF EVENT DATE

FOR SARAF ASSOCIATES

Chartered Accountants

FRN: 109238W



Vandana S. Mohile

VANDANA S. MOHILE

ACCOUNTS OFFICER

PLACE : MUMBAI

DT. 29 APR 2023

B.G. Ghadi

B.G. GHADI

REGISTRAR



Vijay P. Bhangal

VIJAY P. BHANGAL

DIRECTOR

Sameer A. Tamhane

SAMEER A. TAMHANE

CHAIRMAN

S.L. Saraf

S.L. SARAF

PARTNER

MEM.NO.030866

UDIN:

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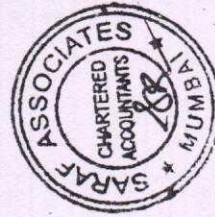
IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE

Annexure to Balance Sheet for F.Y. 2022-2023

Schedule "B"

Amount payable to Students

PARTICULARS	MCRC
Alumni Association Membership	3,500
Alumni Library Deposit	10,000
Caution Deposit	16,54,990
Excess Fees Received	3,15,985
Library Deposit	2,03,988
Grand Total Rs.	21,88,463



IES MANAGEMENT COLLEGE AND RESEARCH CENTRE

Annexed to and forming part of the Balance Sheet as at 31st MARCH, 2023

SR NO.	PARTICULARS	BAL AS PER LAST B/S	Additions during the year before September 22	Prior period depreciation	Corrected opening WDV	Total upto September 22	Depreciation at full rate	Additions during the year after September 22	Total upto March 2023	Depreciation in half the rate	Total Addition s during the year	TOTAL of Fixed assets	DEP. RAT E	Total DEPRECIAT ON	WDV AS ON 31.3.2023
1	2	3	4			6	7	8	9	10	11	12	13	14	15
1	Air conditioner	9,53,708				9,53,708	1,43,056		9,53,708	-	-	9,53,708	15	1,43,056	8,10,652
2	Audio Visual Material	6,982				6,982	1,047		6,982	-	-	6,982	15	1,047	5,935
3	Biometric Machine	19,559				19,559	2,934		19,559	-	-	19,559	15	2,934	16,625
4	Computer & Accessories	5,61,335				5,61,335	2,24,534		5,61,335	-	-	5,61,335	40	2,24,534	3,36,801
5	Computer Library Server	56,210		45,709	10,501	10,501	4,200		10,501	-	-	10,501	40	4,200	6,301
6	Computer Software Expenses	1,80,935				1,80,935	72,374		1,80,935	-	-	1,80,935	40	72,374	1,08,561
7	Dead Stock	21,937				21,937	2,194		21,937	-	-	21,937	10	2,194	19,743
8	Electrical Fitting	4,22,391				4,22,391	63,359		4,22,391	-	-	4,22,391	15	63,359	3,59,032
9	Fire Fighting Equipment	4,355				4,355	653		4,355	-	-	4,355	15	653	3,702
10	Furniture & Fixture	7,95,894				7,95,894	1,19,384		7,95,894	-	-	7,95,894	15	1,19,384	6,76,510
11	LCD Projector	5,46,311				5,46,311	81,947		5,46,311	-	-	5,46,311	15	81,947	4,64,364
12	LCD TV	19,205				19,205	2,881		19,205	-	-	19,205	15	2,881	16,324
13	Library Books	26,90,230.91	1,100			26,91,331	4,03,700	280	26,91,611	21	1,380	26,91,611	15	4,03,721	22,87,890
14	Office Equipment	2,62,446				2,62,446	39,367		2,62,446	-	-	2,62,446	15	39,367	2,23,079
15	Periodicals/Database/ Assets	32,003				32,003	4,800		32,003	-	-	32,003	15	4,800	27,203
16	Renovation	26,35,177				26,35,177	2,63,518		26,35,177	-	-	26,35,177	10	2,63,518	23,71,659
17	Sound System	4,60,196				4,60,196	69,029		4,60,196	-	-	4,60,196	15	69,029	3,91,167
18	Video Conference Machine	37,367				37,367	5,605		37,367	-	-	37,367	15	5,605	31,762
19	Water purifier/Coolers	93,536.99				93,537	14,031		93,537	-	-	93,537	15	14,031	79,506
20	CCTV Camera	1,39,518				1,39,518	20,928		1,39,518	-	-	1,39,518	15	20,928	1,18,590
21	EPBX Telephone System	1,38,053				1,38,053	20,708		1,38,053	-	-	1,38,053	15	20,708	1,17,345
	TOTAL :	1,00,77,349.90	1,100			1,00,32,740.90	15,60,249	280	1,00,33,021	21	1,380	1,00,33,021		15,60,270	84,72,751



AUDIT REPORT - 2022-2023 INCOME & EXPENDITURE & BALANCE SHEET - MCRC - 18.04.2023 Depreciation

29/04/2023