

**INDIAN EDUCATION SOCIETY'S
IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE
BALANCE SHEET AS AT 31ST MARCH, 2025**

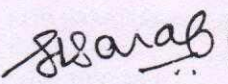
Funds and Liabilities	Sch.	Rs.	Rs.
Deposits, Advances and Other Liabilities :			2,50,92,720
Amount payable to Students	1	49,79,389	
Performance Guarantee Deposits	2	1,83,112	
Students Welfare A/C		22,29,914	
Sundry Creditors	3	39,245	
Other Current Liabilities	4	1,76,61,060	
Indian Education Society :			
Balance As Per Last Balance Sheet		2,69,08,002	
Less : Amount Transferred to IES		(31,96,92,167)	
		(29,27,84,165)	
Add : Fund Received from IES		30,52,66,468	
		1,24,82,303	
Add : Excess of Income over Expenditure for the year		90,61,423	2,15,43,726
TOTAL			4,66,36,447
Property and Assets :			
	Sch.	Rs.	Rs.
Fixed Assets :			
(Written Down Value)	5		2,62,73,885
Cash and Bank Balances :	6		75,49,090
Bank Balances in Fixed Deposits	7		99,91,112
Security Deposits	8		3,71,843
Other Assets, Loans & Advances :	9		24,50,516
TOTAL			4,66,36,447

The above statement is true and correct to the best of our knowledge and belief

Refer signification accounting policies and notes to accounts forming part of this financial statements

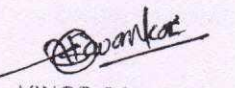
AS PER OUR REPORTS OF THE EVENT DATE

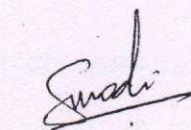
FOR SARAF ASSOCIATES
Chartered Accountants
FRN: 109238W

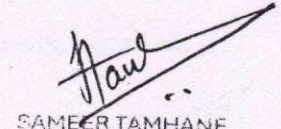

SUBHASH L. SARAF
PARTNER
Mem No. 030866
UDIN: 25030866BMMMA4356



FOR IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE


VINOD GAVANKAR
Accounts-In-Charge


SAPNA MODI
Director


SAMEER TAMHANE
Chairman

Place: MUMBAI
Date: 29/04/2025

Place: MUMBAI
Date: 29/04/2025

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Date: 29/04/2025



**INDIAN EDUCATION SOCIETY'S
IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025**

INCOME			
	Sch.	Rs.	Rs.
Fees :			
Tuition Fees	10	15,03,16,000	18,16,41,000
Other Fees	11	3,13,25,000	
Miscellaneous Receipts	12		50,77,613
TOTAL			18,67,18,613
EXPENDITURE			
	Sch.	Rs.	Rs.
Salaries, Allowances and Contribution to Funds	13		8,60,52,809
Rent & Taxes	14		2,23,91,342
Expenditure On Other Charges	15		1,33,18,316
Administration Expenses	16		26,35,095
Advertisement Branding & PR Expense	17		1,48,79,467
Examination Expenses	18		1,24,646
Students Development Expenses	19		2,43,78,296
Functions & Festivals	20		20,94,506
Other School Expenses	21		34,59,323
Prior Year Adjustments	22		26,57,918
Depreciation on Fixed Assets			56,65,471
Excess of income over expenditure transferred to Balance Sheet			90,61,423
TOTAL			18,67,18,613

The above statement is true and correct to the best of our knowledge and belief

Refer signification accounting policies and notes to accounts forming part of this financial statements

AS PER OUR REPORTS OF THE EVENT DATE

FOR SARAF ASSOCIATES

Chartered Accountants

FRN: 109238W

[Signature]

SUBHASH L. SARAF
PARTNER

Mem No. 030866

UDIN: 25030866BMMMAB4356

Place: MUMBAI

Date: 29/04/2025



FOR IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE

[Signature]
VINOD GAVANKAR
Accounts-In-Charge

[Signature]
SAPNA MODI
Director

[Signature]
SAMEER TAMHANE
Chairman

Place: MUMBAI

Date: 29/04/2025

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Date: 29/04/2025



IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE
Schedules annexed to and forming an integral part of the Financial Statements
viz. Balance Sheet as on 31.03.2025

Sch

1 Amount payable to Students

Particulars	Amount (Rs.)	Amount (Rs.)
Alumni Library Deposit		24,000
Caution Deposit		45,82,200
Excess Fees Payable		1,69,191
Library Deposit		2,03,998
TOTAL		49,79,389

2 Performance Guarantee Deposits

Particulars	Amount (Rs.)	Amount (Rs.)
Ada Enterprises		17,653
A. K. Construction		2,550
Anisha Enterprises		13,405
Lucky Fabrication		12,879
Manali Construction		79,697
M M Shah Enterprises		1,200
Parmar Waterproofing		20,243
Patil Enterprise		4,027
Pradeep Khale Eletricals		8,890
VI Astra Engineerings I P Ltd		2,971
Gemini Enterprises		862
Pranav Enterprises		3,981
Vaman Jadhav		3,641
Salferns Enterprises		11,113
TOTAL		1,83,112

3 Sundry Creditors

Particulars	Amount (Rs.)	Amount (Rs.)
VL Astra Engg Pvt Ltd		11,465
Audit Fees Payable		27,780
TOTAL		39,245

4 Other Current Liabilities

Particulars	Amount (Rs.)	Amount (Rs.)
E-SUVIDHA		3,200
Fees Received in Advance		1,76,57,860
TOTAL		1,76,61,060

5 FIXED ASSETS

Refer separate schedule attached



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IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE
Schedules annexed to and forming an integral part of the Financial Statements
viz. Balance Sheet as on 31.03.2025

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6 Cash and Bank Balances

Particulars	Amount (Rs.)	Amount (Rs.)
Cash -In-Hand		2,522
Bank Balances - Savings A/c.		
Axis Bank - 9822	41,549	
Axis Bank 8405	2,86,258	
Bank of Maharashtra 0498	4,14,425	
Corporation Bank/Union Bank of India A/c - 2246	56,912	
IDBI Bank -5340	10,427	
IDBI Bank -6877	23,448	
The Greater Bombay Co-Op.Bank 1458	37,81,071	
The Greater Bombay Co-Op.Bank 44913	29,32,478	75,46,568
TOTAL		75,49,090

7 Bank Balances in Fixed Deposits

Particulars	Amount (Rs.)	Amount (Rs.)
Bank of Maharashtra		39,63,500
Corporation Bank/Union Bank of India		1,464
NKGSB Co-Op.bank Ltd.		50,00,000
Shamrao Vithal Co-Op.Bank Ltd.		10,26,048
TOTAL		99,91,112

8 Security Deposits

Particulars	Amount (Rs.)	Amount (Rs.)
BSES/ Adani Electricity		2,98,043
M.T.N.L. - Telephone		14,880
Tata Communication - Internet		52,000
Telephone Deposit		6,920
TOTAL		3,71,843

9 Other Assets, Loans & Advances

Particulars	Amount (Rs.)	Amount (Rs.)
Advance to Staff		21,219
Prepaid Expenses		20,65,540
Fees Receivable		3,16,757
TDS Recoverable from Staff		47,000
TOTAL		24,50,516



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IES MANAGEMENT COLLEGE AND RESEARCH CENTRE
Schedules annexed to and forming an integral part of the Financial Statements viz. Balance Sheet as on 31.03.2025

Sr. NO.	PARTICULARS	BAL AS PER LAST BIS	MCRC Autonomous Merger transfer at WDV	Additions during the year before September 24	Deletion during the year before September 24	Total upto September 24	Depreciation at full rate	Additions during the year after September 24	Total upto March 2025	Depreciation on half the rate	Total Additions during the year	TOTAL of Fixed assets	DEP. RATE	Total DEPRECIATION	WDV AS ON 31.3.2025
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1	Air conditioner	23,01,556	12,06,661	9,42,500	-	44,50,717	6,67,608	-	44,50,717	-	9,42,500	44,50,717	15	6,67,608	37,83,109
2	Audio Visual Material	5,045	-	-	-	5,045	757	-	5,045	-	-	5,045	15	757	4,288
3	Biometric Machine	14,131	-	-	-	14,131	2,120	-	14,131	-	-	14,131	15	2,120	12,011
4	CCTV Camera	2,94,636	-	-	-	2,94,636	44,195	-	2,94,636	-	-	2,94,636	15	4,195	2,50,441
5	Computer & Accessories	3,05,831	-	6,600	-	3,12,431	1,24,972	-	3,12,431	-	6,600	3,12,431	40	1,24,972	1,87,459
6	Computer Hardware	30,02,426	-	-	-	30,02,426	12,00,970	12,54,713	42,57,139	2,50,943	12,54,713	42,57,139	40	14,51,913	28,05,226
7	Computer Library Server	3,781	-	-	-	3,781	1,512	-	3,781	-	-	3,781	40	1,512	2,269
8	Computer Software Expenses	68,630	29,056	-	-	97,686	39,074	23,32,884	24,30,570	4,66,577	23,32,884	24,30,570	40	5,05,651	19,24,919
9	Digital Camera DSLR	-	-	-	-	-	-	1,01,300	1,01,300	7,596	1,01,300	1,01,300	15	7,596	93,702
10	Electrical Fitting	25,54,422	-	1,31,431	-	26,85,853	4,02,878	35,512	27,21,365	2,665	1,66,943	27,21,365	15	4,05,541	23,15,824
11	EPBX Telephone System	99,744	-	-	-	99,744	14,962	-	99,744	-	-	99,744	15	14,962	84,782
12	Fire Fighting Equipment	4,675	-	-	-	4,675	701	-	4,675	-	-	4,675	15	701	3,974
13	Furniture & Fixture	98,40,568	1,24,862	11,28,158	-	1,10,93,588	16,64,038	1,17,637	1,12,11,225	8,823	12,45,795	1,12,11,225	15	16,72,861	95,38,364
14	Lap Top	-	-	-	-	-	-	32,000	32,000	6,400	32,000	32,000	40	6,400	25,600
15	LCD Projector	5,94,927	65,215	-	-	6,60,142	99,021	-	6,60,142	-	-	6,60,142	15	99,021	5,61,121
16	LCD TV	13,875	-	-	-	13,875	2,081	-	13,875	-	-	13,875	15	2,081	11,794
17	LED Smart Panel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Library Books	19,85,537	5,01,768	59,329	-	25,46,634	3,81,995	16,04,800	16,04,800	1,20,360	16,04,800	16,04,800	15	1,20,360	14,84,440
19	Office Equipment	2,05,116	14,948	-	-	2,20,064	33,010	1,61,265	27,07,539	12,095	2,20,594	27,07,539	15	3,94,090	23,13,809
20	Periodicals/Databases/Assets	23,123	-	-	-	23,123	3,468	-	23,123	-	-	23,123	15	3,468	19,655
21	Sound System	4,41,441	58,848	56,428	-	5,56,717	83,508	87,600	6,44,317	6,570	1,44,028	6,44,317	15	90,078	5,54,239
22	Video Conference Machine	26,968	-	-	-	26,968	4,050	-	26,968	-	-	26,968	15	4,050	22,918
23	Water purifier/Coolers	67,579	-	-	-	67,579	10,137	-	67,579	-	-	67,579	15	10,137	57,442
TOTAL		2,16,54,041	20,01,358	23,24,446	-	2,61,79,845	47,81,057	57,59,511	3,19,39,356	8,84,414	80,03,567	3,19,39,356		56,65,471	2,62,73,885



2024-26
2023-24

IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE
Schedules annexed to and forming an integral part of the Financial Statements
viz. Income & Expenditure Statement for the year ended 31.03.2025

Sch

INCOME

10 Tuition Fees

Particulars	Amount (Rs.)	Amount (Rs.)
Fees - PGDM - 2023-2025		✓ 5,67,00,000
Fees - PGDM - 2024-2026		✓ 7,28,00,000
Fees - PGDM (PHM) - 2023-2025		✓ 1,16,00,000
Fees - PGDM (PHM) - 2024-2026		✓ 90,00,000
Fees - Ph.D - 2022-2026		✓ 2,16,000
TOTAL		15,03,16,000

11 Other Fees

Particulars	Amount (Rs.)	Amount (Rs.)
Student Development Fees		62,75,000
Examination Fees		37,65,000
Software & IT Services		1,00,40,000
Library Services		25,10,000
Student Activities		25,10,000
Bloomberg Services		62,25,000
TOTAL		3,13,25,000

12 MISCELLANEOUS RECEIPTS

Particulars	Amount (Rs.)	Amount (Rs.)
Library Fine Collection		6,441
Re-examination Fees		8,13,700
Revaluation Fees		20,800
Transcript Charges		23,000
Transference Certificate Fees		400
Subscription for Anvesha		4,000
Admission Processing Charges		13,49,720
AIMA Exam Conducted		7,230
Bank Interest		5,10,993
Interest on Fixed Deposit		6,67,037
Other Income		16,74,292
TOTAL		50,77,613

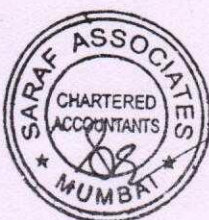
EXPENDITURE

13 SALARIES & ALLOWANCES TO STAFF

Particulars	Amount (Rs.)	Amount (Rs.)
Teaching Staff		6,07,79,161
Non Teaching Staff		2,52,01,548
Guest Lecture		72,100
TOTAL		8,60,52,809

14 RENT & TAXES

Particulars	Amount (Rs.)	Amount (Rs.)
Rent Charges		2,21,20,211
Property Taxes		2,62,831
Insurance Charges		8,300
TOTAL		2,23,91,342



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IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE
Schedules annexed to and forming an integral part of the Financial Statements
viz. Income & Expenditure Statement for the year ended 31.03.2025

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15 Expenditure on Other Charges / Other Operating Expenses

Particulars	Amount (Rs.)	Amount (Rs.)
Repairs and Maintenance		51,46,397
Payment for Services		31,33,143
Electricity Charges		16,72,061
Software Expenses		24,00,000
Internet Expenses		7,56,299
Telephone Charges		1,19,116
Administrative Charges HO		83,000
Sports and Cultural charges HO		8,300
TOTAL		1,33,18,316

16 ADMINISTRATION EXPENSES

Particulars	Amount (Rs.)	Amount (Rs.)
Hospitality & Refreshment Expenses		9,92,687
Uniform to Class IV		12,802
Mementos and Gifts		1,02,365
Postage & Courier		9,153
Printing and Stationary		4,88,181
Conveyance		39,419
Professional Fees		18,290
Audit Fees		24,780
Other Audit Related Expenses		6,780
Bank Charges		16,019
Fees Receivable Written Off		1,44,000
Interest Payable on TDS		20,379
Staff Welfare		1,73,896
Admission Expenses		5,86,345
TOTAL		26,35,095

17 Advertisement Branding & PR Expense

Particulars	Amount (Rs.)	Amount (Rs.)
Brand Building & P.R. activities		1,43,07,901
Advertising and Marketing		5,71,566
TOTAL		1,48,79,467

18 EXAMINATION EXPENSES

Particulars	Amount (Rs.)	Amount (Rs.)
Examination Expenses		1,24,646
TOTAL		1,24,646



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IES'S MANAGEMENT COLLEGE AND RESEARCH CENTRE
Schedules annexed to and forming an integral part of the Financial Statements
viz. Income & Expenditure Statement for the year ended 31.03.2025

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19 STUDENTS DEVELOPMENT EXPENSES

Particulars	Amount (Rs.)	Amount (Rs.)
Outbound Training		17,78,584
Value Added Courses		80,27,520
Visiting Faculty Payment		14,81,813
Inter-College Magt. Event Expenses		1,911
Scholarship		25,75,000
HR club		13,297
Student Activity Exp.		6,79,995
Blazers for Students		8,65,607
Industrial Visit		4,06,701
Laptop for Students		80,31,749
Finance Club		400
Marketing Club Event		4,100
Rhythm Activities		28,727
Students Participation in Conference		8,000
Guest Lecture for Students		2,61,276
Students Insurance		48,616
Medical Assistant Expenses		1,65,000
TOTAL		2,43,78,296

20 FUNCTIONS & FESTIVALS/INSTITUTIONAL EVENTS

Particulars	Amount (Rs.)	Amount (Rs.)
Insight		78,180
Conference		50,179
Convocation		3,37,653
Anvesha		2,53,250
Fresher Party		1,66,750
Pratyush		2,69,581
Alumini Expenses		9,38,913
TOTAL		20,94,506

21 OTHER SCHOOL EXPENSES

Particulars	Amount (Rs.)	Amount (Rs.)
Affiliation & Approval Expenses		2,85,267
Library Institutional Membership		13,570
Library Expenses		24,59,915
Staff & Faculty Development		2,71,611
Placement Expenses		3,16,872
Institutional Membership		1,12,088
TOTAL		34,59,323

22 PRIOR YEAR ADJUSTMENTS

Particulars	Amount (Rs.)	Amount (Rs.)
Prior Year Adj Income		29,011
Prior Year Adj. Expns		11,42,874
Net of Income & Expenses of Discontinued Division		15,44,055
TOTAL		26,57,918



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