

**LAKE CHAMPLAIN – LAKE GEORGE REGIONAL DEVELOPMENT
CORPORATION**

FINANCE COMMITTEE MEETING

March 27, 2025

Immediately following Governance Committee meeting

Meeting Locations:

LCLGRP Conference Room, 1 Lower Amherst St. Lake George, NY 12845

Washington County Classroom, Second Floor, 383 Broadway Fort Edward, NY 12828

Clinton Co Planning Office, 137 Margaret St Plattsburgh, NY 12901

Town of Schroon, 15 Leland Ave Schroon Lake, NY 12870

Town of Queensbury Supervisors Chambers, 742 Bay Road Queensbury, NY 12804

AGENDA

1. Approval of October 8, 2024 minutes
2. Financial Report
3. Other

Mr. Nolette called the meeting to order at 9:34 am.

MEMBERS PRESENT

Al Nolette

Dave O'Brien

Meg Wood

ALSO PRESENT

Shannon Thayer

John Strough

Beth Gilles

Karen Coughlan

APPROVAL OF OCTOBER 8, 2024, MINUTES

Mr. Nolette asked for a motion to approve the October 8, 2024 Finance Committee meeting minutes.

Motion by Mr. O'Brien.

Seconded by Ms. Wood.

Hearing no comments or corrections and no opposed, motion carried.

FINANCIAL REPORT

Mr. Nolette reported the cash on hand is \$15,231 after a payment of \$5,000 to EFPR Group for the 2024 annual audit. The RDC has earned \$1.44 in interest. Mr. Nolette stated that the RDC is on the right path to dissolution.

Mr. O'Brien moved to adopt the Finance Report.

Seconded by Ms. Wood.

Hearing no further discussion and no opposed, motion carried.

OTHER

Hearing no other business, Mr. Nolette moved to adjourn the meeting at 9:36 am.

Respectfully submitted by Karen Coughlan, Administrative Assistant, LCLGRP.