

# LAKE CHAMPLAIN – LAKE GEORGE REGIONAL DEVELOPMENT CORPORATION

## ANNUAL BOARD MEETING

January 13, 2026

Immediately following LCLGRDC Membership meeting

Location:

Warren County Supervisors Committee Room 1340 US 9, Lake George, NY 12845

### AGENDA

1. Roll Call
2. Election of Officers
  - Chairman
  - Vice-Chairman
  - Treasurer
  - Secretary
3. Appointment of Committee members and Committee Chairs
  - Governance Committee
  - Finance Committee
  - Audit Committee
4. Approval of minutes from the July 8, 2025 meeting
5. Treasurer's Report and 2025 Abstracts
6. Reaffirmation of policies and real property/investment statement (available at <https://www.lclgrpb.org/public-authority-accountability-act>)
7. Director Paperwork – Fiduciary Duties, Financial Disclosure, and Independent Director
8. Confidential Board Evaluations
9. Governance Committee Report
  - Review of self-assessments
10. Finance Committee Report
  - Review of self-assessments
11. Audit Committee Report
  - Review of self-assessments
12. Annual Workplan
13. Other
14. Adjourn

Ms. Gilles called the meeting to order at 1:49 pm.

### **MEMBERS PRESENT**

Shannon Thayer

Meg Wood

John Strough

Christy Wilt

Al Nolette

John Taflan

Beth Gilles

### **ALSO PRESENT**

Sam Blake

Kiersten McCane

Christine Norton

### **Election of Officers**

Ms. Gilles opened the floor to nominations for Chair. Mr. Nolette nominated John Taflan, seconded by Mr. Strough. No other nominations.

Ms. Gilles called the question to elect John Taflan as 2026 Chairman. Hearing no further discussion and no opposed, motion carried.

Mr. Taflan opened the floor to nominations for Vice-Chair. Ms. Wilt nominated John Strough, seconded by Ms. Thayer. No other nominations.

Chairman Taflan called the question to elect John Strough as 2026 Vice Chair. Hearing no further discussion and no opposed, motion carried.

Chairman Taflan opened the floor to nominations for Treasurer. Ms. Wilt nominated Al Nolette, seconded by Ms. Wood. No other nominations.

Chairman Taflan called the question to elect Al Nolette as 2026 Treasurer. Hearing no further discussion and no opposed, motion carried.

Chairman Taflan opened the floor to nominations for Secretary. Mr. Nolette nominated Christy Wilt, seconded by Ms. Thayer. No other nominations.

Chairman Taflan called the question to elect Christy Wilt as 2026 Secretary. Hearing no further discussion and no opposed, motion carried.

### **Appointment of Committee Members and Committee Chairs**

- Governance Committee: Mr. Taflan appointed Mr. Strough as Chair, Mr. Nolette and Ms. Wood to serve on the 2026 Governance Committee.
- Finance Committee: Mr. Taflan appointed Mr. Nolette as Chair, Ms. Wood and Ms. Thayer to serve on the 2026 Finance Committee.

- Audit Committee: Mr. Taflan appointed Ms. Wilt as Chair, Ms. Thayer and Mr. Strong to serve on the 2026 Audit Committee.

#### **Approval of July 8, 2025 Meeting Minutes**

Chairman Taflan requested a motion to approve the July 8, 2025, meeting minutes.

Motion made by Ms. Thayer.

Seconded by Ms. Wood.

Hearing no additions or corrections, and no opposed, motion carried.

#### **Treasurer's Report and 2025 Abstracts**

Mr. Nolette shared that the RDC has \$12,993.84 in cash and will be dissolving soon. The audit still needs to be completed, but once they're finished and paid, the RDC will be dissolved.

Chairman Taflan asked for a motion to approve the Treasurer's report.

Motion made by Ms. Thayer.

Seconded by Ms. Wilt.

Hearing no further discussion and no opposed, motion carried.

#### **Reaffirmation of Policies and Real Property/Investment Statement**

Ms. Gilles shared where to find the policies being reaffirmed, which include:

- Attendance Policy
- Code of Ethics
- Compensation Policy
- Defense and Indemnification Policy
- Procurement Policy
- Whistleblower Policy
- Sexual Harassment Policy
- Internal Controls Policy
- Investment Policy

Chairman Taflan asked for a motion to reaffirm the above-mentioned policies and the real property/investment statements.

Motion by Ms. Wood.

Seconded by Ms. Thayer.

Hearing no further discussion and no opposed, motion carried.

#### **Director Paperwork – Fiduciary Duties, Financial Disclosure, and Independent Director**

Ms. Gilles requested that members fill out the Fiduciary Duties, Financial Disclosure, and Independent Director forms, and email to Ms. Gilles by end of January 2026.

### **Confidential Board Evaluations**

Ms. Gilles asked committee members to fill out the Confidential Board Self-Assessment Evaluations and include them in the email to Ms. Gilles by the end of January 2026.

### **Governance Committee Report**

Mr. Strough stated that the Governance Committee reviewed the charter and written policy and had no recommended changes. The committee completed the self-assessment process and committee members ranked all the criteria as a 5, which is very satisfactory/outstanding.

### **Finance Committee Report**

Mr. Nolette stated that during the last Finance Committee on October 7, 2025, the committee reviewed the charter, financing guidelines, and investment policy and have no recommended changes.

Additionally, the committee completed the self-assessment process and committee members ranked all the criteria as a 5, which is very satisfactory/outstanding.

### **Audit Committee Report**

Ms. Wilt shared that the Audit Committee reviewed the charter and had no recommended changes. The committee completed the self-assessment process and committee members ranked all criteria as a 4 or more, which is satisfied/exceeds requirements, and 5, which is very satisfied/outstanding.

### **Annual Workplan**

Ms. Gilles explained the work plan is to complete the RDC 2025 audit by March 30, 2026, submit all of the PARIS reporting for ABO by March 30, 2026, and to dissolve the Regional Development Corporation.

Ms. Nolette asked if there was a timeline for the dissolution of the RDC, and Ms. Gilles said there isn't one at the moment.

### **Other**

None

### **Adjourn**

Chairman Taflan asked for a motion to adjourn the RDC Annual Meeting.

Motioned by Ms. Wood.

Seconded by Mr. Strough.

Hearing no further discussion and no opposed, motion carried.

Meeting adjourned at 1:58 pm.

*Respectfully submitted by Kiersten McCane, Operations Coordinator*