



LAKE CHAMPLAIN-LAKE GEORGE

**REGIONAL
PLANNING**

BETH GILLES
DIRECTOR

PO BOX 765
LAKE GEORGE, NY 12845
518-668-5773
WWW.LCLGRPB.ORG

REVOLVING LOAN FUND LOAN ADMINISTRATIVE COMMITTEE

April 24, 2026

2:00 pm

MEETING LOCATIONS:

LCLGRPB Conference Room: 1 Lower Amherst Street, Lake George, NY 12845

Dannemora Federal Credit Union: 342 Tom Miller Rd, Plattsburgh, NY 12901

260 Lake St. Senior Community Conference Room: 260 Lake Street Rouses Point, NY 12979

Essex County IDA: 7566 Court Street, Elizabethtown, NY 12932

Great Meadow Federal Credit Union: 348 Broadway, Fort Edward, NY 12828

Hamilton County Economic Development Office: 102 County View Drive, Lake Pleasant, NY 12108

Glens Falls National Bank: 250 Glen Street Glens Falls, NY 12801

NBT Bank: 86 Glen Street, Glens Falls, NY 12801

AGENDA

1. Welcome
2. Approval of April 3, 2026 Meeting Minutes
3. War Cannon Spirits loan modification
4. Other
5. Adjourn



LAKE CHAMPLAIN-LAKE GEORGE

REGIONAL PLANNING

BETH GILLES
DIRECTOR

PO BOX 765
LAKE GEORGE, NY 12845
518-668-5773
WWW.LCLGRPB.ORG

Ms. Gilles called the meeting to order at 2:04 pm.

MEMEBERS PRESENT

Carol Calabrese
Marc Yrsha
Chris Hay
Ryan Roberts
Christy Wilt
Marc Monahan
Paul Hamilton

ALSO PRESENT

Beth Gilles
Kiersten McCane

Ms. Gilles took roll call and established quorum.

Approval of April 3, 2026 Meeting Minutes

Ms. Gilles asked for a motion to approve the April 3, 2026 meeting minutes.

Motion made by Mr. Hay.

Seconded by Mr. Yrsha.

Hearing no additions or corrections, and no opposed, motion carried.

War Cannon Spirits Loan Modification

Ms. Gilles provided an overview of the War Cannon Spirits loan to the committee members. In 2022, the owner of War Cannon Spirits, Paul Besignano, was approved for a \$130,000, 7-year loan through the LCLGRPB's Small Business Loan Fund. Mr. Besignano has decided to shift focus to the distillery portion of the business and to close the restaurant at the end of 2026. The owner is requesting to re-amortize the loan for another 7 years while everything else remains the same. Additionally, Ms. Gilles informed the committee that the principal balance is down to \$70,780.91.

In addition to this loan with the LCLGRPB, Mr. Besignano also has a loan with the Essex County IDA and has requested the same loan modification, so Ms. Calabrese shared an update from the Essex County IDA board meeting that took place the day before this meeting.



LAKE CHAMPLAIN-LAKE GEORGE

REGIONAL PLANNING

BETH GILLES
DIRECTOR

PO BOX 765
LAKE GEORGE, NY 12845
518-668-5773
WWW.LCLGRP.ORG

Ms. Calabrese shared that the Essex County IDA board approved the request for loan modification as presented, during their most recent meeting. Ms. Calabrese spoke about Mr. Besignano working with different platforms to rent out the restaurant space and has already received 15 inquiries. Additionally, Mr. Besignano has signed a contract with the Saratoga Racetrack to sell his distillery products, so he's able to provide proof of future income from the business.

Additionally, Ms. Gilles mentioned that Mr. Besignano has been great to work with and has paid on time each month.

Ms. Gilles asked for a motion to approve the loan modification for War Cannon Spirits to re-amortize the loan for 7 years while all other details remain the same.

Motion made by Mr. Roberts.
Seconded by Ms. Wilt.

Ms. Calabrese, Mr. Yrsha, and Mr. Monahan abstained from the vote due to conflicts of interest.

Hearing no discussion and no opposed, motion carried.

Other

None

Adjourn

Ms. Gilles asked for a motion to adjourn the meeting.

Motion made by Mr. Yrsha.

Seconded by Mr. Hay.

Hearing no discussion and no opposed, motion carried.

Ms. Gilles adjourned the meeting at 2:11 pm.

Respectfully submitted by Kiersten McCane, Operations Coordinator