LAKE CHAMPLAIN – LAKE GEORGE REGIONAL DEVELOPMENT CORPORATION

FINANCE COMMITTEE MEETING

October 13, 2026

Immediately following the LCLGRDC Governance Committee meeting

Meeting Locations:

Hamilton County Board of Supervisors Conference Room: 102 County View Drive, Lake Pleasant, NY 12108

Clinton County Legislative Conference Room: 137 Margaret Street #208, Plattsburgh, NY 12901

Warren County Committee Room: 1340 US 9, Lake George, NY 12845

Agenda

1. Approval of March 26, 2026 Meeting Minutes
2. Treasurer's Report
3. Finance Committee Charter Review
4. Annual Review of Financing Guidelines and Investment Policy
5. Self-evaluation
6. Other

Ms. Thayer called the meeting to order at 1:40 pm.

MEMBERS PRESENT
Shannon Thayer
Meg Wood

ALSO PRESENT
John Strough
Christy Wilt
Beth Gilles
Sam Blake
Kiersten McCane
Jessica Leerkes

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Elliot Lear
Colleen Nelson
Alison Herman

Approval of March 26, 2026 Meeting Minutes

Ms. Thayer asked for a motion to approve the March 26, 2026, meeting minutes.
Motion made by Ms. Wood.
Seconded by Ms. Thayer.
Hearing no additions or corrections, and no discussion, motion carried.

Treasurer's Report

Ms. Gilles referred to bank statements and explained that there was $5,695 in bank account. The RDC was required to pre-pay the insurance policy for $1,273 due the policy expiring in October, but it's been confirmed that a refund will be pro-rated once it's cancelled from the RDC dissolution. Also, there's an outstanding payment of $410 for a legal bill, so as of the morning of this meeting, the RDC account has $4,422.87 in it.

Ms. Thayer asked for a motion to accept Treasurer's Report.
Motion made by Ms. Wood.
Seconded by Ms. Thayer.
Hearing no further discussion and no opposed, motion carried.

Finance Committee Charter Review

Ms. Thayer confirmed no changes were proposed by committee members to the Finance Committee Charter.

Ms. Thayer asked for motion to accept Finance Committee Charter.
Motion made by Ms. Wood.
Seconded by Ms. Thayer.
Hearing no further discussion and no opposed, motion carried.

Annual Review of Financing Guidelines and Investment Policy

Ms. Thayer confirmed there were no proposed changes for the Financing Guidelines and Investment Policy.

Self-Evaluation

Ms. Thayer asked committee members to submit their self-evaluation forms to Ms. Gilles by November 30th, 2027

Other

None

Adjourn

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Ms. Thayer asked for a motion to adjourn the meeting.
Motion made by Ms. Wood.
Seconded by Ms. Thayer.
Hearing no further discussion and no opposed, motion carried.

Meeting adjourned at 1:43 pm.

Respectfully submitted by Kiersten McCane, Operations Coordinator

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