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Douglas J Scribner

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UNITED STATES BANKRUPTCY COURT

DISTRICT OF UTAH

350 S. Main Street, Suite 301

Salt Lake City, UT 84101

In re:

POWER BLOCK COIN, LLC

Debtor.

Bankruptcy Case No. 24-23041

Chapter 11

Hon. Cathleen D. Parker

**LETTER IN SUPPORT OF MOTION TO CONVERT
CASE TO CHAPTER 7 AND DENY THE MOTION TO APPOINT A CHAPTER
11 TRUSTEE**

Re: Support for Motion to Convert Case No. 24-23041 to Chapter 7

Dear Judge Parker:

Douglas J. Scribner ("Creditor" and UCC Member), holder of one of the largest allowed unsecured claims (Proof of Claim No. 26), respectfully submits this ****letter in support**** of Powerblock Coin's Motion to Convert this Chapter 11 case to Chapter 7

Grounds for Support:

1. Continuing Loss to the Estate

The Debtor has no working business and continuing the Chapter 11 only costs the estate fees which will come out of the ultimate asset of the estate taking potential funds from the creditors.

2. No Reasonable Likelihood of Rehabilitation

There has been a rehabilitation plan on the table for well over a year. As a member of the UCC I have been pushing to accept the plan so we could start to receive payments on our claims quickly.

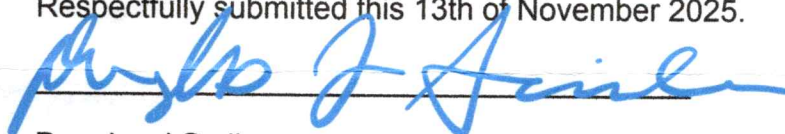
In my opinion the UCC is ineffective and not likely to come up with an agreement for rehabilitation.

3. Best Interests of Creditors

A Chapter 7 trustee is necessary to preserve remaining assets and investigate potential plans that could increase recoveries.

I join in the relief requested and ask the Court to grant the Motion to Convert to Chapter 7 and decline the Motion to appoint a Chapter 11 Trustee at the earliest opportunity.

Respectfully submitted this 13th of November 2025.

A handwritten signature in blue ink, appearing to read "Douglas J. Scribner", is written over a horizontal line.

Douglas J Scribner
Creditor

CERTIFICATE OF SERVICE BY ELECTRONIC NOTICE (Email)

I hereby certify that on November 14, 2025, I electronically filed the foregoing document with the United States Bankruptcy Court for the District of Utah by using the Email.

Melinda Willden tr melinda.willden@usdoj.gov

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