

This order is SIGNED.

Dated: February 13, 2026



CATHLEEN D. PARKER
U.S. Bankruptcy Judge



rdr

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH

In re: POWER BLOCK COIN, L.L.C., Debtor.	Bankruptcy Number: 24-23041 Chapter 11 Hon. Cathleen D. Parker
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**SECOND ORDER CONTINUING HEARING ON MOTION FOR RELIEF
FILED BY BLUE CASTLE HOLDINGS, INC.**

Blue Castle Holdings, Inc. filed its *Motion to Terminate the Automatic Stay With Respect to the Management Services Agreement* (Dkt. No. 428, the “Motion for Relief”), which was initially scheduled for hearing on December 16, 2025 and subsequently rescheduled for January 20, 2026. The Court presently has under advisement the Official Committee of Unsecured Creditors’ *Motion to Appoint Chapter 11 Trustee* (Dkt. No. 413) and the Debtor’s *Ex Parte Motion to Convert Case to Chapter 7* (Dkt. No. 422). The Court believes that the goals of judicial efficiency and preservation of parties’ resources would be better served if it issued its ruling on the motions under advisement before addressing the merits of the Motion for Relief.

Therefore, and pursuant to the Court’s “inherent authority to manage [its own] docket,”¹
the Court hereby **ORDERS:**

1. The hearing on the Motion for Relief is continued to **March 31, 2026 at 10:00 a.m.**
2. The automatic stay shall remain in effect pending the continued hearing.

END OF DOCUMENT

¹ *Dietz v. Bouldin*, 579 U.S. 40, 47 (2016).

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DESIGNATION OF PARTIES TO RECEIVE NOTICE

Service of the foregoing **ORDER CONTINUING HEARING ON MOTION FOR RELIEF FILED BY BLUE CASTLE HOLDINGS, INC.** shall be served to the parties and in the manner designated below.

By Electronic Service: I certify that the parties of record in this case as identified below, are registered CM/ECF users:

James W. Anderson	jwa@clydesnow.com, gmortensen@clydesnow.com
Laura Elizabeth Baccash	laura.baccash@whitecase.com, mco@whitecase.com
Mark D. Bloom	mark.bloom@bakermckenzie.com
Simeon J Brown	sbrown@parsonsbehle.com
Deborah Rae Chandler	dchandler@aklawfirm.com
Alexander Sun Chang	achang@parsonsbehle.com
Austin Egan	austin@stavroslaw.com
Carson Heninger	heningerc@gtlaw.com, carson-heninger-5642@ecf.pacerpro.com, Candy.Long@gtlaw.com
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Melinda Willden	melinda.willden@usdoj.gov, Lindsey.Huston@usdoj.gov, Rinehart.Peshell@usdoj.gov;Rachelle.D.Hughes@usdoj.gov, Brittany.Dewitt@usdoj.gov

By U.S. Mail: In addition to the parties of record receiving notice through the CM/ECF system, the following parties should be served notice pursuant to Fed. R. Civ. P. 5(b).

- Nissa Beth Gay
35 Live Oak Drive
Ventura, CA 93001

In re:
Power Block Coin, LLC
Debtor

Case No. 24-23041-CDP
Chapter 11

CERTIFICATE OF NOTICE

District/off: 1088-2
Date Rcvd: Feb 13, 2026

User: admin
Form ID: pdfor1

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Total Noticed: 1

The following symbols are used throughout this certificate:

Symbol Definition

+ Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Feb 15, 2026:

Recip ID	Recipient Name and Address
cr	+ Nissa Beth Gay, 35 Live Oak Drive, Ventura, CA 93001-3313

TOTAL: 1

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.
Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI).

NONE

BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, *duplicate of an address listed above, *P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Feb 15, 2026

Signature: /s/Gustava Winters

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on February 13, 2026 at the address(es) listed below:

Name	Email Address
Abigail Jennifer Stone	on behalf of Creditor Committee Official Committee of Unsecured Creditors abigail.stone@gtlaw.com
Alexander Sun Chang	on behalf of Debtor Power Block Coin LLC achang@parsonsbehle.com
Alexander Sun Chang	on behalf of Defendant Power Block Coin LLC achang@parsonsbehle.com
Annette W. Jarvis	on behalf of Creditor Celsius Network LLC jarvisa@gtlaw.com longca@gtlaw.com
Annette W. Jarvis	on behalf of Creditor Committee Official Committee of Unsecured Creditors jarvisa@gtlaw.com longca@gtlaw.com
Annette W. Jarvis	on behalf of Creditor Litigation Administrator and Complex Asset Recovery Manager jarvisa@gtlaw.com longca@gtlaw.com

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